



TOWN OF PORT HEDLAND

MONTHLY STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 July 2014

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TOWN OF PORT HEDLAND
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2014

Schedule 2

Function Number	Account Description	2014/15			2014/15 YTD Variance	Variance between YTD Actuals and Budget
		Annual Budget	YTD Budget	YTD Actuals		
		\$000's	\$000's	\$000's		
Operating Revenue						
3	General Purpose Income	31,443	2,620	24,186	823%	-21,566
4	Governance	35	3	1	-61%	2
5	Law, Order & Public Safety	239	20	17	-15%	3
7	Health	94	8	12	59%	-5
8	Education & Welfare	307	26	38	50%	-13
9	Housing	337	28	28	0%	0
10	Community Amenities	12,576	1,048	3,765	259%	-2,717
11	Recreation & Culture	2,222	185	(356)	-292%	541
12	Transport	23,538	1,962	118	-94%	1,843
13	Economic Services	6,773	564	362	-36%	202
14	Other Properties & Services	616	51	16	-68%	35
Total Operating Revenue		78,181	6,515	28,189	333%	-21,674
Operating Expenditure						
3	General Purpose Income	(485)	(40)	(18)	-56%	-23
4	Governance	(1,553)	(129)	(510)	294%	380
5	Law, Order & Public Safety	(1,902)	(158)	(77)	-52%	-82
7	Health	(824)	(69)	(46)	-33%	-23
8	Education & Welfare	(1,528)	(127)	(147)	16%	20
9	Housing	(2,556)	(213)	(245)	15%	32
10	Community Amenities	(10,604)	(884)	(626)	-29%	-258
11	Recreation & Culture	(24,338)	(2,028)	(11)	-99%	-2,017
12	Transport	(19,869)	(1,656)	(492)	-70%	-1,164
13	Economic Services	(9,526)	(794)	(97)	-88%	-697
14	Other Properties & Services	(897)	(75)	592	-891%	-666
Total Operating Expenditure		(74,083)	(6,174)	(1,677)	-73%	-4,497
Operating Surplus/(Deficit)		4,097	341	26,512	7665%	-26,171
Add Back Non Cash Items						
	Depreciation	11,349	946	0	-100%	946
	(Profit)/ Loss on Disposal of Assets	(16)	(1)	0	-100%	-1
	Bad Debts Expense	10	1	0	-100%	1
	Grants and Contributions - Capital	(1,750)	(146)	0	-100%	-146
Capital						
	Acquisition of Infrastructure, Property, Plant and Equipment	(57,483)	(4,790)	(70)	-99%	-4,720
	Proceeds from Disposal of Assets	11,020	918	19	-98%	899
	Capital Grants and Contributions for the Development of Assets	14,874	1,240	0	-100%	1,240
Funding						
	New Loan Borrowings	6,473	539	0	-100%	539
	Proceeds from Deferred Debtors	325	27	3	-88%	24
	Transfers from Reserves	14,354	1,196	0	-100%	1,196
	Transfers from Unspent Grants	1,656	138	0	-100%	138
	Transfers from Unspent Loans	145	12	0	-100%	12
	Loan Repayments	(1,370)	(114)	(235)	106%	121
	Transfers to Reserves	(1,804)	(150)	0	-100%	-150
Municipal Surplus / (Deficit) Carried Forward 1 July 2014		(54)	(54)	692	-1381%	-746
Municipal Surplus / (Deficit) Brought Forward 30 June 2015		1,825	103	26,921	26153%	-26,818

TOWN OF PORT HEDLAND
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2014

	14/15 Budget	13/14 Projected
CURRENT ASSETS		
Cash and Investments	51,308	63,766
Receivables	9,166	9,166
Inventories	12	12
TOTAL CURRENT ASSETS	60,486	72,944
CURRENT LIABILITIES		
Payables	6,772	6,772
Interest Bearing Liabilities	1,537	1,357
Provisions	2,289	2,289
TOTAL CURRENT LIABILITIES	10,598	10,418
NET CURRENT ASSETS		
	49,888	62,526
Less		
Restricted Cash - Reserves	(49,373)	(61,886)
Restricted Cash - Unspent Grants	(250)	(1,906)
Restricted Cash - Unspent Loans	0	(145)
Restricted Receivables	0	0
Plus		
Current Loan Liability	1,537	1,357
ESTIMATED SURPLUS/ (DEFICIENCY)	0	0
	1,802	(54)

TOWN OF PORT HEDLAND
MONTHLY INTERIM STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2014

BANK RECONCILIATIONS

TOWN OF PORT HEDLAND BANK RECONCILIATION FOR THE PERIOD ENDED 31 JULY 2014	CASH on CALL	MUNICIPAL FUND	TRUST FUND
SYNERGY CASH BOOK CLOSING BALANCE:	\$1,301,413.69	\$10,499,230.29	\$361,578.37
BANK STATEMENT CLOSING BALANCE AS AT 31 JULY 2014	\$1,301,413.69	\$3,609,475.42	\$285,860.60
VARIANCE	\$0.00	\$6,889,754.87	\$75,717.77
RECONCILING ITEMS:			
<i>Add</i>			
Uncleared Cash / Cheque Deposits		\$304,346.06	
Transfers from TRUST			
Transfers from RESERVE		\$1,373,668.04	
Transfers from RESERVE		\$5,075,530.47	
Transfers from RESERVE		\$433,173.35	
Transfers from RESERVE		\$10,657.81	
Transfers from BHP			
Outstanding Items		\$83.44	
Outstanding Creditors/returned creditor payments		\$1,453.36	
Investments			
<i>Less</i>			
Outstanding Transfers between TRUST & MUNI		(\$87,143.77)	\$87,143.77
Transfers to RESERVE		(\$40,379.93)	
Transfers to BHP			
Unpresented Cheques		(\$48,645.34)	(\$11,426.00)
Outstanding credit card expenses (paid to NAB, awaiting invoices)		\$43,060.75	
Cash/Cheques Received (outstanding at bank)			
Outstanding Payroll			
Outstanding Creditors - EFT			
Loans Received			
Unidentified cash items/Receipts not processed in SYNERGY		(\$176,049.37)	
TOTAL RECONCILING ITEMS	\$0.00	\$6,889,754.87	\$75,717.77

**TOWN OF PORT HEDLAND
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2014**

INVESTMENT PORTFOLIO BALANCES

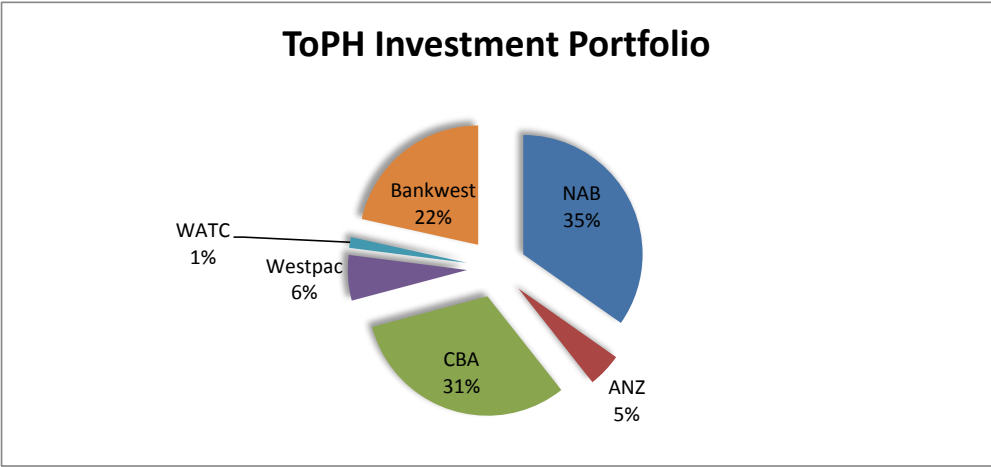
Institution	Credit rating	Principal	Interest rate	Term (days)	Maturity date	Interest on Maturity (\$)	% of Portfolio
ANZ	A-1+	\$1,000,000	3.55%	90	11/08/2014	14,853.42	1.5%
Commonwealth Bank	A-1+	\$2,000,000	3.38%	90	11/08/2014	23,813.70	3.0%
National Australia Bank	A-1+	\$3,000,000	3.60%	81	19/08/2014	23,967.12	4.5%
National Australia Bank	A-1+	\$2,000,000	3.57%	91	26/08/2014	17,801.10	3.0%
Bankwest	A-1+	\$10,000,000	3.40%	60	26/08/2014	55,890.41	15.1%
Commonwealth Bank	A-1+	\$10,000,000	3.41%	60	26/08/2014	56,054.79	15.1%
National Australia Bank	A-1+	\$10,000,000	3.38%	61	26/08/2014	56,487.67	15.1%
Commonwealth Bank	A-1+	\$8,500,000	3.41%	60	26/08/2014	47,646.58	12.8%
National Australia Bank	A-1+	\$1,600,000	3.57%	77	02/09/2014	12,049.97	2.4%
Bankwest	A-1+	\$2,000,000	3.51%	77	09/09/2014	14,809.32	3.0%
Bankwest	A-1+	\$2,000,000	3.51%	84	16/09/2014	16,155.62	3.0%
National Australia Bank	A-1+	\$2,000,000	3.60%	96	30/09/2014	18,936.99	3.0%
Westpac	A-1+	\$2,000,000	3.60%	102	07/10/2014	20,120.55	3.0%
Westpac	A-1+	\$2,000,000	3.60%	109	14/10/2014	21,501.37	3.0%
National Australia Bank	A-1+	\$1,000,000	3.62%	117	21/10/2014	11,603.84	1.5%
National Australia Bank	A-1+	\$2,000,000	3.62%	123	28/10/2014	24,397.81	3.0%
ANZ	A-1+	\$2,000,000	3.55%	112	04/11/2014	21,786.30	3.0%
Commonwealth	A-1+	\$1,300,000	3.31%	115	11/11/2014	16,964.66	2.0%
National Australia Bank	A-1+	\$1,000,000		At Call account		1,413.69	1.5%
Western Australian Treasury Corporation	A-1+	\$942,061		Overnight Cash Deposit Facility		1,960.13	1.4%
TOTAL INVESTMENTS		\$66,342,061.38	INTEREST PROJECTED			\$478,215.03	100.0%

SUMMARY OF INVESTMENTS BY CREDIT RATINGS

Type	Rating	Investment	% of Portfolio
Short Term	A-1+	\$66,342,061.38	100%
TOTAL		\$66,342,061.38	100%

The Town of Port Hedland investment policy stipulates that direct investments with the above ratings can be a maximum of 100%

SUMMARY OF INVESTMENTS BY FINANCIAL INSTITUTION



**TOWN OF PORT HEDLAND
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2014**

INFORMATION ON BORROWINGS

(a) Loan Repayments

Loan purpose by Program	Principal 01-Jul-14		New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
	Actual (\$)	Budget (\$)	Actual (\$)	Budget (\$)	Actual (\$)	Budget (\$)	Actual (\$)	Budget (\$)	Actual (\$)	Budget (\$)
Governance										
Civic Centre (142)	500,000	500,000			-	15,218	500,000		-	24,217
Civic Centre Upgrade (New)				5,500,000		77,000		5,423,000		154,000
								0		
Law, Order & Public Safety								0		
* SES Shed (123)	185,358	185,358			-	32,581	185,358	-32,581	-	11,279
								0		
Education & Welfare								0		
HACC House (122)	220,664	220,664			-	38,786	220,664	-38,786	-	13,427
								0		
Housing								0		
Staff Housing Morgan Street (125)	1,287,016	1,287,016			-	51,756	1,287,016	-51,756	-	86,015
Staff Housing Morgan Street (127)	1,890,133	1,890,133			-	71,969	1,890,133	-71,969	-	126,951
Catamore Court Housing -(139)	1,618,000	1,618,000			-	47,513	1,618,000	-47,513	-	83,687
Catamore Court (New)				522,000	-	7,000	-	515,000	-	14,000
								0		
Community Amenities								0		
** Pilbara Underground Power (134)	532,627	532,627			-	125,983	532,627	-125,983	-	18,402
GP Housing - (135)	1,453,600	1,453,600			-	48,621	1,453,600	-48,621	-	68,187
								0		
Recreation and Culture								0		
Aquatic Centre Upgrade (112)	248,682	248,682			-	77,487	248,682	-77,487	-	15,408
Gratwick Pool Extension (114)	157,405	157,405			-	41,812	157,405	-41,812	-	8,517
* Yacht Club (126)	403,417	403,417			2,172	26,847	401,245	-26,847	2,178	25,353
* Yacht Club Additional (128)	215,241	215,241			1,033	12,743	214,208	-12,743	1,080	12,610
JD Hardie Upgrade 2 (129)	1,417,700	1,417,700			-	49,624	1,417,700	-49,624	-	85,031
Multi Purpose Rec Centre (133)	7,348,157	7,348,157			-	254,256	7,348,157	-254,256	-	380,299
Marquee Park A (130)	759,155	759,155			-	26,573	759,155	-26,573	-	45,533
Marquee Park B (132)	4,170,753	4,170,753			-	144,314	4,170,753	-144,314	-	215,854
JD Hardie Facility Upgrade (136)	1,400,786	1,400,786			-	47,331	1,400,786	-47,331	-	64,315
Wanangkura Stadium (137)	2,423,414	2,423,414			-	80,322	2,423,414	-80,322	-	115,852
* South Hedland Bowling Club (138)	500,000	500,000			-	14,683	500,000	-14,683	-	25,861
JD Hardie Roof & Security Upgrade (140)	280,000	280,000			-	8,222	280,000	-8,222	-	14,482
								0		

Transport								0		
Wallwork Road Bridge (141)	484,000	484,000			-	14,604	484,000	-14,604	-	23,828
Staff Housing Airport (131)	1,188,926	1,188,926			-	41,655	1,188,926	-41,655	-	71,192
Floodwater Pump refurbishment loan (New)				300,000		5,000		295,000		8,000
								0		
Economic Services								0		
PH Visitors Centre (116)	56,474	56,474			-	5,312	56,474	-5,312	-	3,194
JD Hardie Land acquisition (New)				150,000		2,000		148,000		5,000
	28,741,508	28,741,508	0	6,472,000	3,205	1,369,211	28,738,303	5,118,007	3,258	1,720,494

(*) Self supporting loan financed by payments from either the Port Hedland Yacht Club, South Hedland Bowling Club or Fire and Emergency Services.

(**) Self supporting loan financed by payments from ratepayers who have elected to make payments over a 5 year period for underground power.

All other loan repayments are to be financed by general purpose revenue.

(b) New Loans

Loan Purpose	Actual	Budget
Civic Centre Upgrade	-	5,500,000
Catamore Court	-	522,000
Floodwater Pump refurbishment loan	-	300,000
JD Hardie Land acquisition	-	150,000
TOTAL	-	6,472,000

Town of Port Hedland
Monthly Statement of Financial Activity
For the Period Ending 31 July 2014

SUNDRY DEBTORS

Debtors outstanding for 90 days or more as at 31 July 2014

Current	\$4,446,500
30 Days	\$1,170,571
60 days	\$281,781
90 days	\$1,923,856
	\$7,822,707

Avdata Accrual	
Credits	-\$96,802
Bank Rec Adju.	-\$439
TOTAL	\$7,725,467

Underground Power Debtors	\$1,040,252
ALL SUNDRY DEBTORS	\$8,765,719

Previous Month	\$10,911,639
Movement in Debtors	-\$2,145,919
Percentage Change	-19.67%

Debtor	Amount Owing	Description
4749	\$	1.70 Recommended for write-off under delegated authority
6029	\$	6.60 Recommended for write-off under delegated authority
D6164	\$	16.50 Short payment of invoice will be paid next payment
7688	\$	17.68 Recommended for write-off under delegated authority
8718	\$	21.45 Recommended for write-off under delegated authority
8794	\$	24.55 Under investigation
7161	\$	25.50 Recommended for write-off under delegated authority
8872	\$	25.59 Recommended for write-off under delegated authority
8884	\$	26.64 Recommended for write-off under delegated authority
8316	\$	40.00 Recommended for write-off under delegated authority
7739	\$	47.10 Recommended for write-off under delegated authority
8932	\$	54.45 Recommended for write-off under delegated authority
8771	\$	62.90 Under investigation
8580	\$	69.00 Recommended for write-off under delegated authority
8649	\$	69.30 Legal intent letter sent
8143	\$	71.55 Recommended for write-off under delegated authority
8197	\$	88.63 Recommended for write-off under delegated authority
6518	\$	91.55 Recommended for write-off under delegated authority
4135	\$	108.00 Recommended for write-off under delegated authority
8134	\$	113.85 Since paid
8644	\$	118.80 Administrators appointed
8294	\$	121.20 Recommended for write-off under delegated authority
8128	\$	133.65 Since paid
8244	\$	181.35 Recommended for write-off under delegated authority
8386	\$	246.00 Under investigation
8701	\$	274.70 Legal intent letter sent
8663	\$	291.88 Under investigation
8423	\$	318.46 Recommended for write-off under delegated authority
432	\$	341.91 Payment plan
8188	\$	350.10 Recommended for write-off under delegated authority
8479	\$	363.20 Recommended for write-off under delegated authority
8943	\$	365.40 Payment plan
450	\$	449.00 Under investigation
6358	\$	466.34 Legal letter intent sent
7230	\$	473.00 Legal intent letter sent
8792	\$	476.09 Under investigation
5582	\$	478.20 Recommended for write-off under delegated authority

Debtor	Amount Owing	Description
8331	\$ 485.00	Legal intent letter sent
8946	\$ 585.00	Legal intent letter sent
8807	\$ 585.10	Recommended for write-off under delegated authority
8059	\$ 619.81	Legal intent letter sent
7738	\$ 703.82	Administrators appointed
8654	\$ 760.00	Legal intent letter sent
6792	\$ 845.25	Referred to Debto Collection Agency
6448	\$ 926.02	Since paid
8001	\$ 943.99	Recommended for write-off under delegated authority
1027	\$ 997.02	Recommended for write-off under delegated authority
8367	\$ 1,101.60	Referred to Debto Collection Agency
671	\$ 1,340.13	Under Investigation
8461	\$ 1,539.40	Legal intent letter sent
8699	\$ 1,557.15	Since paid
8190	\$ 1,662.95	Under investigation
7253	\$ 1,889.40	Recommended for write-off under delegated authority
8604	\$ 2,136.00	Referred to Debto Collection Agency
8506	\$ 2,320.00	Referred to Debto Collection Agency
8840	\$ 3,189.45	Legal intent letter sent
17706	\$ 4,727.20	Since paid
98	\$ 4,750.35	Under investigation
8629	\$ 4,913.60	Administrator appointed
6088	\$ 5,000.00	Referred to Debto Collection Agency
8903	\$ 5,094.20	Payment plan
6033	\$ 5,202.90	Legal intent letter sent
1055	\$ 5,225.96	Under investigation
7515	\$ 6,978.80	Payment plan
8740	\$ 7,769.85	Since paid
8208	\$ 8,027.30	Referred to Debto Collection Agency
6991	\$ 9,991.50	Under investigation
8811	\$ 10,457.60	Administrator appointed
7545	\$ 14,719.50	Under investigation
7034	\$ 16,009.95	Since paid
6425	\$ 21,439.94	Since paid
8123	\$ 24,128.00	Under investigation
8455	\$ 24,582.40	Referred to Debto Collection Agency
8832	\$ 30,392.30	Payment plan
13930	\$ 38,657.29	Under investigation
8874	\$ 62,425.30	Under investigation
7951	\$ 76,614.57	Under investigation
5033	\$ 89,388.46	Under investigation
6681	\$ 210,092.02	Under investigation
7633	\$ 352,469.49	Under investigation
496	\$ 382,605.11	Under investigation
7949	\$ 471,575.00	Payment plan
Total 90 Days	\$ 1,923,855.80	

Town of Port Hedland
Monthly Statement of Financial Activity
For the Period Ending 31 July 2014

NET CURRENT ASSETS

31/07/2014	Fund	Fund Description	COA	Description	Fund2	Div	Opening Balance	YTD Actual	Total Actual
	1	Municipal Fund	00000730	DEBTORS - OTHER	1	0	\$10,936,638.55	(\$2,164,586.85)	\$8,772,051.70
	1	Municipal Fund	00007734	S/DRS - RATES RAISED	1	0	\$243,163.94	\$22,296,738.19	\$22,539,902.13
	1	Municipal Fund	00007735	S/DRS - SANITATION RAISED	1	0	\$59,212.98	\$2,478,919.87	\$2,538,132.85
	1	Municipal Fund	00007736	S/DRS - RATES PENALTY	1	0	\$44,144.71	(\$9,840.39)	\$34,304.32
	1	Municipal Fund	00007738	S/DRS - RATES LEGAL COSTS	1	0	\$15,156.53	\$6,661.02	\$21,817.55
	1	Municipal Fund	00007739	S/DRS-SWIMMING POOL INSPEC LEV	1	0	\$282.65	\$81,160.00	\$81,442.65
	1	Municipal Fund	00007740	S/DRS - INSTALMENT INTEREST	1	0	\$35.81	\$277.73	\$313.54
	1	Municipal Fund	00007741	S/DRS - ADMIN FEE	1	0	\$39.60	\$257.05	\$296.65
	1	Municipal Fund	00007743	S/DRS - ALT INSTALMENT FEE	1	0	\$2,336.56	(\$1,262.08)	\$1,074.48
	1	Municipal Fund	00007746	PENSIONER RATES REBATES CLEARING ACCOUNT	1	0	\$4,181.68	\$4,222.73	\$8,404.41
	1	Municipal Fund	00007747	EXCESS RATE RECEIPTS	1	0	(\$300,105.93)	\$250,174.47	(\$49,931.46)
	1	Municipal Fund	00007748	RATE REFUND SUSPENSE ACCOUNT	1	0	(\$4,194.80)	\$3,042.92	(\$1,151.88)
	1	Municipal Fund	00007760	ESL LEVIED	1	0	\$51,449.02	(\$1,253,618.87)	(\$1,202,169.85)
	1	Municipal Fund	00007761	ESL CONTROL	1	0	\$12,763.27	\$1,096,473.68	\$1,109,236.95
	1	Municipal Fund	00007762	ESL REBATE CLEARING ACCOUNT	1	0	\$275.00	\$131.00	\$406.00
	1	Municipal Fund	00000740	PROVISION FOR DOUBTFUL DEBTS	1	0	(\$310,092.53)	\$0.00	(\$310,092.53)
	1	Municipal Fund	00001001	FUND #1 - MUNI FUND BANK	1	0	\$8,266,903.35	\$2,232,326.95	\$10,499,230.30
	1	Municipal Fund	00001002	FUND #1 - MUNI FUND BANK - SUSPENSE OLD Items	1	0	\$4,755.14	(\$5,607.68)	(\$852.54)
	1	Municipal Fund	00001005	CREDIT CARD SUSPENSE	1	0	\$33,484.89	(\$33,484.89)	\$0.00
	1	Municipal Fund	00001006	PREPAID EXPENSE	1	0	\$131,775.36	(\$131,775.36)	\$0.00
	1	Municipal Fund	00001007	SUNDRY CREDITORS	1	0	\$1,464.83	(\$1,357.33)	\$107.50
	1	Municipal Fund	00001008	ACCRUED EXPENDITURE - OTHER	1	0	(\$6,381,959.07)	\$2,452,055.07	(\$3,929,904.00)
	1	Municipal Fund	00001011	FUND TRANSFER ACCOUNT EXPEND (trust payments)	1	0	\$31,850.04	\$0.00	\$31,850.04
	1	Municipal Fund	00001013	SUNDRY DEPOSITS - LAND SALES	1	0	(\$100,000.00)	\$0.00	(\$100,000.00)
	1	Municipal Fund	00001015	SHBTC SSL TO BE ADVANCED	1	0	(\$108,267.15)	\$0.00	(\$108,267.15)
	1	Municipal Fund	00001111	SUPERANNUATION AND DEDUCTIONS PAYABLE	1	0	(\$7,732.12)	\$7,732.12	\$0.00
	1	Municipal Fund	00001120	B.A.S. SUSPENSE ACCOUNT	1	0	(\$2,377.00)	\$85,600.00	\$83,223.00
	1	Municipal Fund	00001198	INVESTMENTS- AT CALL	1	0	\$0.00	\$1,301,413.69	\$1,301,413.69
	1	Municipal Fund	00001248	CASH ON HAND	1	0	\$5,480.00	\$0.00	\$5,480.00
	1	Municipal Fund	00001250	STOCK ON HAND	1	0	\$9,710.51	\$0.00	\$9,710.51
	1	Municipal Fund	00001253	ACCRUED INCOME - OTHER	1	0	\$597,706.68	(\$597,706.68)	\$0.00
	1	Municipal Fund	00001254	ACCRUED LOAN INTEREST	1	0	(\$346,707.67)	\$346,707.67	\$0.00
	1	Municipal Fund	00001906	ANNUAL LEAVE PROVISION (CURRENT)	1	0	(\$1,695,460.68)	\$0.00	(\$1,695,460.68)
	1	Municipal Fund	00001907	LSL PROVISION (CURRENT)	1	0	(\$700,781.40)	\$0.00	(\$700,781.40)
	1	Municipal Fund	00001913	SICK LEAVE PROVISION (CURRENT)	1	0	(\$236,258.62)	\$0.00	(\$236,258.62)
							\$10,258,874.13	\$28,444,654.03	\$38,703,528.16
	1	Municipal Fund	00001199	POOLED INVESTMENTS	1	0	\$68,100,000.00	(\$2,200,000.00)	\$65,900,000.00
	1	Municipal Fund	00005100	BHP RESERVE BANK ACCOUNT	1	0	\$3,494,330.05	\$0.00	\$3,494,330.05
	1	Municipal Fund	00006100	RESERVE BANK ACCOUNT	1	0	(\$4,462,311.14)	\$0.00	(\$4,462,311.14)
	1	Municipal Fund	00006702	LEAVE EQUITY	1	0	(\$875,611.62)	\$0.00	(\$875,611.62)

31/07/2014	Fund	Fund Description	COA	Description	Fund2	Div	Opening Balance	YTD Actual	Total Actual
	1	Municipal Fund	00006708	UNFINISHED WORKS & COMMITTED WORKS EQUITY	1	0	(\$981,714.60)	\$0.00	(\$981,714.60)
	1	Municipal Fund	00006713	DEVELOPER CONTRIBUTIONS EQUITY	1	0	(\$158,000.00)	\$0.00	(\$158,000.00)
	1	Municipal Fund	00006715	CAR PARKING EQUITY	1	0	(\$366,568.63)	\$0.00	(\$366,568.63)
	1	Municipal Fund	00006722	AIRPORT CAPITAL WORK EQUITY	1	0	(\$16,463,059.04)	\$0.00	(\$16,463,059.04)
	1	Municipal Fund	00006730	BHP RESERVE EQUITY	1	0	(\$3,494,330.05)	\$0.00	(\$3,494,330.05)
	1	Municipal Fund	00006733	SPOILBANK DEVELOPMENT RESERVE EQUITY	1	0	(\$39,607,811.69)	\$0.00	(\$39,607,811.69)
	1	Municipal Fund	00006734	ROYALTIES FOR REGIONS RESERVE EQUITY	1	0	(\$48,127.45)	\$0.00	(\$48,127.45)
	1	Municipal Fund	00006736	GP HOUSING EQUITY	1	0	(\$184,727.80)	\$0.00	(\$184,727.80)
	1	Municipal Fund	00006737	ASSET MANAGEMENT EQUITY	1	0	(\$201,778.56)	\$0.00	(\$201,778.56)
	1	Municipal Fund	00006739	WASTE MANAGEMENT EQUITY	1	0	(\$4,750,289.47)	\$0.00	(\$4,750,289.47)
							\$0.00	(\$2,200,000.00)	(\$2,200,000.00)
				Unspent Loans 30/06					(\$808,238.68)
				Unspent Grants 30/06					(\$2,639,009.00)
				Restricted Receivables as at 30/06					(\$6,134,988.71)
								NET CURRENT ASSETS	\$26,921,291.77