

TOWN OF PORT HEDLAND AIRPORT REDEVELOPMENT PROGRAM & ASSOCIATED FUNDING
5 YEAR BUDGET FORECAST, FROM YEAR ENDED 30 JUNE 2013 TO YEAR END 30 JUNE 2018

(deferred capex and spoilbank transfer+KBP revenue)

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	TOTAL
EXPENDITURE							
Infrastructure - apron extension	4,734,464	5,000,000					9,734,464
Infrastructure - Main Apron Strengthening		1,300,000					1,300,000
Infrastructure - Building upgrades	365,000						365,000
Infrastructure - runway 18/36 rebuild				1,500,000			1,500,000
Infrastructure - pavement repairs		300,000					300,000
Infrastructure - runway resheet			4,000,000				4,000,000
Operations - CCTV network Airport	206,445	150,000					356,445
Operations - quarantine facility resite		600,000					600,000
Operations - screening authority transition		500,000					500,000
Operations - security fencing (Stage 2)	1,500,000						1,500,000
Operations - Plant & Equipment - power-in/pushback		765,000					765,000
Operations - security upgrades - CTO		500,000					500,000
Operations - Stormwater Drainage	350,000						350,000
Redevelopment - aircraft service hangar construction			2,500,000				2,500,000
Redevelopment - carpark/ground transport reconfiguration	160,000	1,000,000	1,000,000	2,000,000			4,160,000
Redevelopment - freight and logistics zone	150,000	8,360,000					8,510,000
Redevelopment - interim bus parking	300,000						300,000
Redevelopment - Interim freight hub/relocation existing freight ops			1,200,000	1,000,000			2,200,000
Redevelopment - interim Improvement program [security/amenity/landscaping]	600,000	1,000,000					1,600,000
Redevelopment - terminal	310,000			4,000,000	20,000,000	20,000,000	44,310,000
Relocation - airport operations building			500,000				500,000
Relocation - records shed			2,000,000				2,000,000
Services - electrical lighting upgrades		1,300,000	1,632,664				2,932,664
Services - electrical ringmain upgrade	2,461,211	2,538,789	3,000,000				8,000,000
Services - water/wastewater	500,000	4,900,000	8,900,000				14,300,000
TOTAL	11,637,120	28,213,789	24,732,664	8,500,000	20,000,000	20,000,000	113,083,573
SOURCES OF FUNDING							
<u>Council Reserve Funding</u>		1,536,637	7,429,118			6,114,741	15,080,496
<u>Kingsford Precinct Lots 401 to 439</u>							
Bunnings Land Sale Lot 412		2,695,000					2,695,000
Sales - Lots 401 to 409		3,922,500	1,500,000	750,000			6,172,500
Rented - Lots 410 & 411			112,500	115,875	119,351		347,726
Sales - Lots 413 to 417				1,400,000	1,400,000		2,800,000
Rented - Lots 421 to 424				526,726	542,528		1,069,254
Rented - Lots 425 to 428					838,360		838,360
Rented - Lots 429 to 431							0
Rented - Lots 432 to 433							0
Rented - Lot 436-439		2,628,500	2,707,355	2,788,576	2,872,233		10,996,664
<u>Airport Operating Budget</u>							
Revenue	17,389,413	18,258,884	19,171,828	20,130,420	21,136,940		96,087,485
Expenditure	-11,030,644	-11,416,717	-11,816,302	-12,229,872	-12,657,918		-59,151,452
New - terminal retail/commercial revenues				341,250	358,313		699,563
New - air freight facilities				625,800	657,090		1,282,890
New - GA hangars		20,000	42,000	63,000	84,000		209,000
New - hire car revenue uplift		510,000	535,500	562,275	590,389		2,198,164
New - power in push back equipment revenue		160,000	168,000	176,400	185,220		689,620
<u>Loan Funds</u>						10,008,304	10,008,304
<u>Costs Associated with Loan Funds</u>							
Interest Repayments (& Guarantee Fee)		0	0	0	0	0	0
Principal Repayments		0	0	0	0	0	0
<u>Airport Capital Reserve</u>							
Transfer from Muni for Records Shed			2,000,000	0	0		2,000,000
Airport Reserve transfers/blances	19,060,000	13,781,649	3,882,664	1,000,000	7,750,449	3,876,955	-0
TOTAL	25,418,769	32,096,453	25,732,664	16,250,449	23,876,955	20,000,000	113,083,573
Capex to Funding shortfall/surplus	13,781,649	3,882,664	1,000,000	7,750,449	3,876,955	-0	