



TOWN OF PORT HEDLAND

MONTHLY STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JANUARY 2015

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**TOWN OF PORT HEDLAND
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2015**

Function Number	Account Description	Original Budget	2014/15				2014/15		Variance between YTD Actuals and Budget	
			Amended Budget - Carryovers (Sep OCM)	Amended Budget - September QBR (Nov OCM)	Amended Budget (Dec OCM)	Amended Budget - December QBR (Feb OCM)	YTD Amended Budget	YTD Actuals		YTD Variance
		\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	
Operating Revenue										
3	General Purpose Income	31,443	31,443	33,435	33,435	33,582	19,590	30,094	54%	-10,505
4	Governance	35	35	39	39	41	24	25	7%	-2
5	Law, Order & Public Safety	239	216	232	232	264	154	191	24%	-37
7	Health	94	94	72	72	82	48	61	28%	-13
8	Education & Welfare	307	307	242	242	289	168	161	-5%	8
9	Housing	337	337	340	340	340	198	172	-13%	27
10	Community Amenities	12,576	12,660	13,881	13,881	14,082	8,214	10,262	25%	-2,048
11	Recreation & Culture	2,222	2,222	2,318	2,318	2,332	1,360	1,675	23%	-315
12	Transport	23,538	24,078	25,932	25,932	25,932	15,127	11,115	-27%	4,012
13	Economic Services	6,773	6,773	6,816	6,816	6,916	4,034	1,419	-65%	2,616
14	Other Properties & Services	616	616	1,753	1,753	1,688	984	580	-41%	405
	Total Operating Revenue	78,181	78,782	85,059	85,059	85,547	49,902	55,754	12%	-5,852
Operating Expenditure										
3	General Purpose Income	(485)	(485)	(384)	(384)	(413)	(241)	(125)	-48%	-116
4	Governance	(1,553)	(1,572)	(1,871)	(1,866)	(1,501)	(875)	(2,181)	149%	1,306
5	Law, Order & Public Safety	(1,902)	(1,879)	(1,884)	(1,885)	(1,903)	(1,110)	(1,021)	-8%	-89
7	Health	(824)	(828)	(775)	(775)	(781)	(455)	(421)	-8%	-34
8	Education & Welfare	(1,528)	(1,528)	(1,509)	(1,509)	(1,506)	(879)	(641)	-27%	-238
9	Housing	(2,556)	(2,556)	(2,551)	(2,551)	(2,322)	(1,355)	(1,209)	-11%	-146
10	Community Amenities	(10,604)	(10,692)	(10,764)	(10,757)	(10,862)	(6,336)	(4,506)	-29%	-1,831
11	Recreation & Culture	(24,338)	(24,420)	(24,982)	(24,989)	(24,997)	(14,582)	(9,832)	-33%	-4,750
12	Transport	(19,869)	(19,944)	(21,717)	(21,851)	(22,098)	(12,890)	(7,897)	-39%	-4,993
13	Economic Services	(9,526)	(9,824)	(9,827)	(9,823)	(9,882)	(5,764)	(973)	-83%	-4,792
14	Other Properties & Services	(897)	(897)	(2,204)	(2,202)	(2,202)	(1,284)	(1,936)	51%	652
	Total Operating Expenditure	(74,083)	(74,624)	(78,467)	(78,592)	(78,467)	(45,772)	(30,741)	-33%	-15,031
	Operating Surplus/(Deficit)	4,097	4,158	6,592	6,467	7,080	4,130	25,013	506%	-20,883
Add Back Non Cash Items										
	Depreciation	11,349	11,349	11,349	11,349	11,349	6,620	1,348	-80%	5,272
	(Profit) / Loss on Disposal of Assets	(16)	(16)	(16)	(16)	(16)	(9)	17	-286%	-27
	Movement in Deferred Debtors (Rates)	10	10	10	10	10	6	0	-100%	6
	Movement in Employee Provisions	0	0	0	0	0	0	0	0%	0
	Contributed Assets - Grants and Contributions Capital	1,750	1,750	1,750	1,750	1,750	1,021	0	-100%	1,021
Capital										
	Acquisition of Infrastructure, Property, Plant and Equipment	(59,227)	(64,529)	(56,347)	(56,347)	(52,860)	(30,835)	(9,931)	-68%	-20,903
	Proceeds from Disposal of Assets	11,020	11,020	11,020	11,020	11,020	6,428	187	-97%	6,241
	Capital Grants and Contributions for the Development of Assets	13,131	13,243	5,008	5,058	5,058	2,950	1,115	-62%	1,835
Funding										
	New Loan Borrowings	6,473	6,473	6,473	6,473	5,698	3,324	0	-100%	3,324
	Proceeds from Self Supporting Loans	325	325	325	325	325	189	46	-76%	143
	Transfers from Reserves	14,317	16,623	16,441	16,441	13,156	7,675	3,031	-61%	4,643
	Transfers from Unspent Grants	1,656	2,681	2,608	2,608	2,613	1,524	0	-100%	1,524
	Transfers from Unspent Loans	145	700	700	700	700	408	0	-100%	408
	Loan Principal Repayments	(1,370)	(1,370)	(1,370)	(1,370)	(1,279)	(746)	(836)	12%	90
	Transfers to Reserves	(1,804)	(1,214)	(3,427)	(3,427)	(3,889)	(2,269)	(2,582)	14%	314
	Municipal Surplus / (Deficit) Carried Forward 1 July 2014	(54)	817	817	817	817	817	817	0%	0
	Municipal Surplus / (Deficit) Brought Forward 30 June 2015	1,802	2,018	1,932	1,857	1,532	1,234	18,226	1377%	-16,992
	Sum of Total Budget	(9,487)	(10,142)	(10,228)	(10,303)	(10,628)				
			Change in Net Current Assets attributable to September Carrovers = (\$655k)	Change in Net Current Assets attributable to September QBR = (\$86k)	Change in Net Current Assets attributable to 2014/15/147 December OCM = (\$75k)	Change in Net Current Assets attributable to December QBR = (\$325k)				

TOWN OF PORT HEDLAND
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2015

	Original 14/15			
	14/15 Actual	Budget	13/14 Actual	13/14 Projected
CURRENT ASSETS				
Cash and Investments	86,475	51,308	75,409	63,766
Receivables	11,125	9,166	11,175	9,166
Inventories	10	12	10	12
TOTAL CURRENT ASSETS	97,609	60,486	86,594	72,944
CURRENT LIABILITIES				
Payables	(408)	(6,772)	(6,456)	(6,772)
Interest Bearing Liabilities	(1,279)	(1,537)	(1,278)	(1,357)
Provisions	(2,735)	(2,289)	(2,632)	(2,289)
TOTAL CURRENT LIABILITIES	(4,422)	(10,598)	(10,366)	(10,418)
NET CURRENT ASSETS	93,188	49,888	76,228	62,526
Less				
Restricted Cash - Reserves	(66,683)	(49,373)	(67,132)	(61,886)
Restricted Cash - Unspent Grants	(2,614)	(250)	(2,614)	(1,906)
Restricted Cash - Unspent Loans	(808)	0	(808)	(145)
Restricted Receivables	(6,135)	0	(6,135)	0
Plus				
Current Loan Liability	1,279	1,537	1,278	1,357
ESTIMATED SURPLUS/ (DEFICIENCY)	18,226	1,802	817	(54)

**TOWN OF PORT HEDLAND
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2015**

BANK RECONCILIATIONS

TOWN OF PORT HEDLAND BANK RECONCILIATION FOR THE PERIOD ENDED 31 JANUARY 2015	CASH on CALL	MUNICIPAL FUND	BHP RESERVE FUND	RESERVE FUNDS	POOLED INVESTMENTS	TOTAL CASH & INVESTMENTS	TRUST FUND
SYNERGY CASH BOOK CLOSING BALANCE:	\$1,400,000.00	\$983,646.38	\$1,489,353.73	\$1,647,827.97	\$80,950,000.00	\$86,470,828.08	\$2,666,395.87
BANK STATEMENT CLOSING BALANCE AS AT 31/01/2015	\$1,400,000.00	\$2,820,389.75	\$3,547,264.82	\$82,766.52	\$80,950,000.00	\$88,800,421.09	\$314,943.46
BANK STATEMENT CLOSING BALANCE AS AT 31/01/2015- CATAMORE							\$2,338,744.01
VARIANCE	\$0.00	(\$1,836,743.37)	(\$2,057,911.09)	\$1,565,061.45	\$0.00	(\$2,329,593.01)	\$12,708.40
RECONCILING ITEMS:							
<i>Add</i>							
Uncleared Cash / Cheque Deposits		\$11,158.82				\$11,158.82	
Outstanding Items				\$8,936.36		\$8,936.36	
Outstanding Credit Card Expenses (Paid to NAB - awaiting invoices)		\$57,287.57				\$57,287.57	
Reserve Transfers		\$476,434.01	(\$2,032,559.10)	\$1,556,125.09		\$0.00	
<i>Less</i>							
Outstanding Transfers between TRUST & MUNI		(\$50,005.05)				(\$50,005.05)	\$50,005.05
Outstanding Creditors		(\$2,248,962.25)				(\$2,248,962.25)	
Interest not yet processed in Synergy			(\$25,351.99)			(\$25,351.99)	
Unpresented Cheques		(\$34,475.42)				(\$34,475.42)	(\$37,296.65)
Receipts not processed in SYNERGY		(\$48,181.05)				(\$48,181.05)	
TOTAL RECONCILING ITEMS	\$0.00	(\$1,836,743.37)	(\$2,057,911.09)	\$1,565,061.45	\$0.00	(\$2,329,593.01)	\$12,708.40

	000'S
CASH AND INVESTMENTS as per BANK REC	86,470,828
Comprised of:	
Municipal Funds	19,787,660
Reserve Funds	66,683,168
	86,470,828
Other Cash Amounts:	
Cash on Hand	5,480
Muni Suspense Account	-1,661
TOTAL CASH AND INVESTMENTS	86,474,647

**TOWN OF PORT HEDLAND
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2015**

RESERVES

Reserve	Actual Opening Balance	Amended Budget Transfers In	Actual Transfers In	Amended Budget Interest	Actual Interest	Amended Budget Transfers Out	Actual Transfers Out	Amended Budget Closing Balance	Current Balance
	000's	000's	000's	000's	000's	000's	000's	000's	000's
Current									
Employee Leave Reserve	876	0	0	0	0	0	0	876	876
Car Parking Reserve	367	0	0	0	0	-25	0	342	367
Airport Reserve	16,463	0	0	0	0	-6,999	0	9,464	16,463
BHP Reserve	3,494	0	0	37	28	-3,495	-2,033	36	1,489
Spoilbank Reserve	39,608	0	0	0	0	-647	0	38,961	39,608
Royalties For Regions Reserve	48	0	0	0	0	-48	0	0	48
Community Facilities Reserve	0	0	0	0	0	0	0	0	0
GP Housing	184	0	0	0	0	0	0	184	184
Asset Management Reserve	202	338	338	0	0	-360	-17	180	524
Waste Management Reserve	4,750	501	0	0	0	0	0	5,251	4,750
Plant Reserve	0	387	0	0	0	0	0	387	0
Public Open Space Reserve	158	1,216	1,216	0	0	-600	0	774	1,374
Unfinished Works Reserve	982	0	0	0	0	-982	-982	0	0
Staff Housing Reserve	0	200	0	0	0	0	0	200	0
Strategic Reserve	0	1,209	1,000	0	0	0	0	1,209	1,000
	67,132	3,851	2,555	37	28	-13,156	-3,031	57,864	66,683

In accordance with council resolutions in relation to each current reserve account, the purpose for which the reserves are set aside are as follows:

Employee Leave Reserve

- to fund employee annual and long service leave entitlements.

Developer Contributions Reserve - Car Parking Reserve

- to hold contributions which arise from conditions applied to a Development Application for car parking.

Airport Reserve

- to fund the ongoing and future Port Hedland International Airport Operations and Capital Programs.

BHP Reserve

- to fund approved projects under the BHP Town of Port Hedland Community Development Project Contract - Sustainability Partnership.

Spoilbank Reserve

- to fund the development of the Port Hedland Spoilbank Precinct.

Royalties for Regions Reserve

- to fund approved Royalties for Regions Projects with contributions received from the State Government.

Community Facilities Reserve

- to fund the ongoing maintenance, refurbishment, replacement and upgrade of community infrastructure within the Town of Port Hedland.

GP Housing Reserve

- to fund the development, maintenance and ongoing management of GP Housing within the Town of Port Hedland.

Asset Management Reserve

- for the ongoing maintenance, refurbishment, replacement and development of Council owned assets within the Town of Port Hedland.

Waste Management Reserve

- to fund the development, operation and maintenance of the Council's waste management facilities including the landfill and waste collection operations and any associated repayments of borrowings and employee entitlements.

Plant Reserve

- to fund the Plant Replacement Program.

Developer Contributions Reserve - Public Open Space

- to hold contributions which arise from conditions applied to a Development Application for public open space.

Unfinished Works Reserve

- to transfer unspent Municipal funded expenditure on specific projects to enable identification of carryover expenditure into the next financial year.

Staff Housing Reserve

- to fund the maintenance, refurbishment, redevelopment and construction of staff housing.

Strategic Reserve

- to restrict a portion of interim rate revenue received in the 2014/15 financial year for the purpose of debt retirement/consolidation and to fund strategic projects as included in the Town's Strategic Community Plan and Corporate Business Plan.

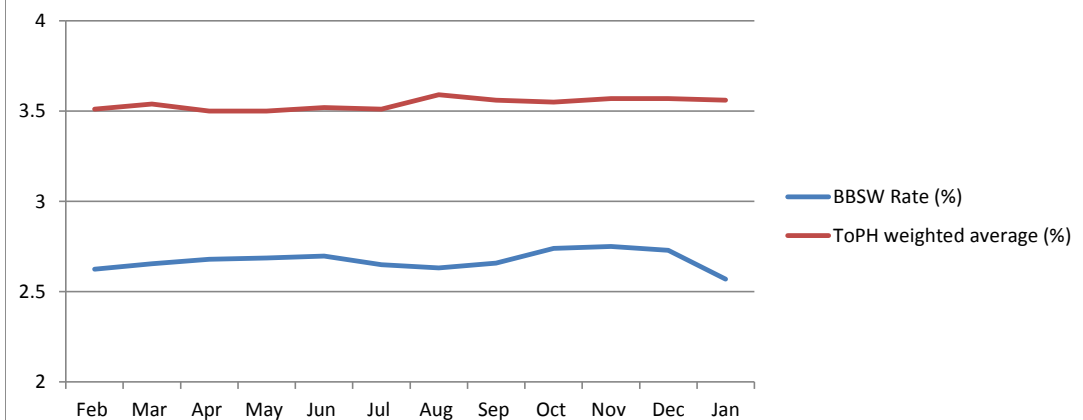
TOWN OF PORT HEDLAND MONTHLY STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 JANUARY 2015

INVESTMENTS

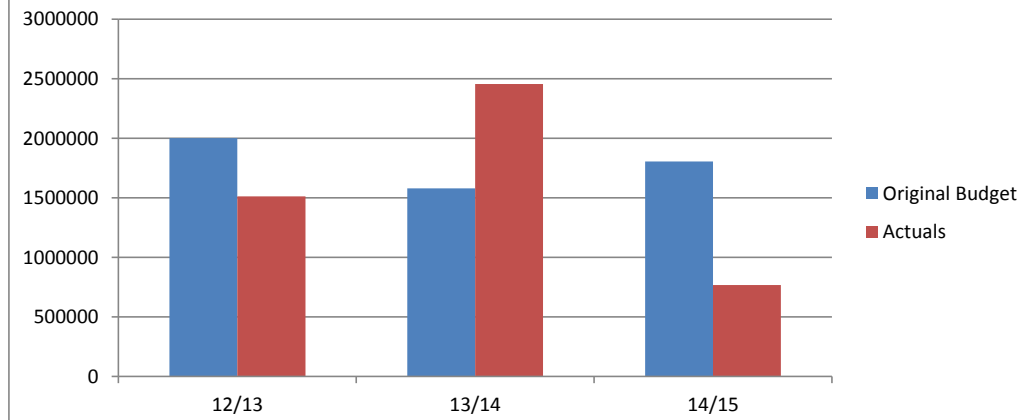
Investment Portfolio Commentary

During the last two weeks of January 2015, the BBSW dropped 16 points, resulting in a widening gap between the average interest rates of the ToPH Term Deposits and the benchmark rates. The market experienced a steady decline in interest rates, as well as a drop in inflation. The Town of Port Hedland Investment portfolio continues to be in line with the objective of providing a framework that seeks to maximize returns, whilst having due consideration for the risk and security of each investment and ensuring that the Council's liquidity requirements are being met. The portfolio is in line with the Local Government Act 1995- Section 6.14, the Local Government (Financial Management) Regulations 1996 and the Australian Accounting Standards. The graphs presented below demonstrate an increasing yield in interest earnings in the last two Financial Years, in comparison to the Budget. However, with the diversification of the Council's portfolio in terms of maturity dates of Term Deposits, interest yield will meet 14/15 budget expectations as at 30 June 2015.

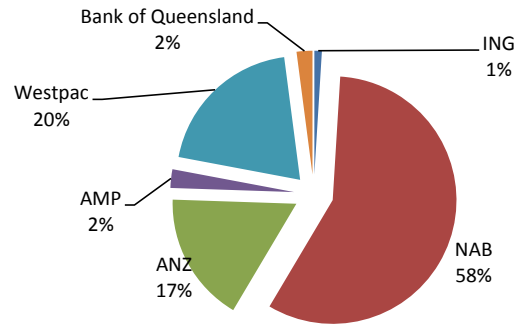
Return on Investments- 14/15



Interest on Investments



Summary of Portfolio by Financial Institutions



Summary of portfolio by credit ratings

Rating	Investment	% of Portfolio
A1+	79,850,000.00	97%
A-2	2,500,000.00	3%
TOTAL	\$82,350,000.00	100%

The Town of Port Hedland Investment Policy stipulates that direct investments with "A-1+" ratings can be a maximum of 100%.

For "A-2" rated ADIs, the maximum that can be invested is 20% of the total portfolio.

Detailed Portfolio balances

Institution	Credit rating	Principal	Interest rate	Term (days)	Maturity date	Interest on Maturity (\$)	% of Portfolio
Westpac	A1+	1,250,000	3.62%	133	06/02/2015	16,488	1.5%
Westpac	A1+	1,200,000	3.62%	140	13/02/2015	16,662	1.5%
National Australia Bank	A1+	2,000,000	3.50%	147	24/02/2015	28,192	2.4%
Westpac	A1+	2,000,000	3.60%	154	27/02/2015	30,378	2.4%
National Australia Bank	A1+	2,000,000	3.50%	94	06/03/2015	31,141	2.4%
Westpac	A1+	2,000,000	3.59%	154	17/03/2015	30,294	2.4%
National Australia Bank	A1+	2,000,000	3.53%	159	24/03/2015	30,755	2.4%
National Australia Bank	A1+	600,000	3.50%	98	31/03/2015	13,049	0.7%
National Australia Bank	A1+	2,000,000	3.25%	74	31/03/2015	13,178	2.4%
National Australia Bank	A1+	2,000,000	3.48%	81	07/04/2015	15,445	2.4%
National Australia Bank	A1+	2,000,000	3.48%	88	14/04/2015	16,780	2.4%
National Australia Bank	A1+	900,000	3.48%	95	21/04/2015	8,152	1.1%
National Australia Bank	A1+	4,000,000	3.67%	8 months	27/04/2015	118,686	4.9%
ING Bank Australia	A2	800,000	3.51%	6 months	29/04/2015	14,002	1.0%
National Australia Bank	A1+	4,500,000	3.68%	9 months	27/05/2015	144,813	5.5%
Bank of Queensland	A2	1,200,000	3.50%	9 months	16/06/2015	31,299	1.5%
Bank of Queensland	A2	500,000	3.41%	5 months	22/06/2015	31,299	0.6%

Institution	Credit rating	Principal	Interest rate	Term (days)	Maturity date	Interest on Maturity (\$)	% of Portfolio
National Australia Bank *	A1+	10,000,000	3.68%	10 months	28/06/2015	328,460	12.1%
National Australia Bank	A1+	3,000,000	3.70%	11 months	20/07/2015	122,830	3.6%
Westpac *	A1+	10,000,000	3.64%	11 months	27/07/2015	354,038	12.1%
AMP	A1+	2,000,000	3.40%	187	04/08/2015	34,838	2.4%
National Australia Bank *	A1+	10,000,000	3.70%	1 year	27/08/2015	389,953	12.1%
ANZ *	A1+	10,000,000	3.69%	1 year	27/08/2015	389,953	12.1%
ANZ	A1+	2,000,000	3.65%	1 year	04/11/2015	73,000	2.4%
National Australia Bank	A1+	1,000,000	3.62%	1 year	21/10/2015	36,200	1.2%
ANZ	A1+	2,000,000	3.68%	1 year	17/11/2015	36,200	2.4%
POOLED INVESTMENTS		80,950,000				2,356,087	
National Australia Bank	A1+	1,400,000		At Call account		3,452	1.7%
TOTAL INVESTMENTS		82,350,000	TOTAL INTEREST PROJECTED			2,359,539	100.0%

* Spoilbank Reserve of \$39.608m is included in the above identified Term Deposits

**TOWN OF PORT HEDLAND
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2015**

INFORMATION ON BORROWINGS

(a) Loan Repayments

Loan purpose by Program	Principal 01-Jul-14		New Loans			Principal Repayments			Principal Outstanding			Interest Repayments		
	Actual (\$)	Budget (\$)	Actual (\$)	Budget (\$)	Amended Budget	Actual (\$)	Budget (\$)	Amended Budget	Actual (\$)	Budget (\$)	Amended Budget	Actual (\$)	Budget (\$)	Amended Budget
Governance														
Civic Centre (142)	500,000	500,000				7,517	15,000	15,000	492,483	485,000	485,000	12,200	24,217	24,217
Civic Centre Upgrade (New)				5,500,000	-		77,000	-		5,423,000	-		154,000	-
Law, Order & Public Safety														
* SES Shed (123)	185,358	185,358				16,035	32,581	32,581	169,322	152,777	152,777	5,894	11,279	11,279
Education & Welfare														
HACC House (122)	220,664	220,664				19,090	38,786	38,786	201,574	181,878	181,878	7,017	13,427	13,427
Housing														
Staff Housing Morgan Street (125)	1,287,016	1,287,016				25,448	51,756	51,756	1,261,568	1,235,260	1,235,260	43,437	86,015	86,015
Staff Housing Morgan Street (127)	1,890,133	1,890,133				35,385	71,969	71,969	1,854,748	1,818,164	1,818,164	64,076	126,951	126,951
Catamore Court Housing -(139)	1,618,000	1,618,000				23,451	47,513	47,513	1,594,549	1,570,487	1,570,487	42,149	83,687	83,687
Catamore Court (New)				522,500	522,500		7,000	-	-	515,500	522,500		14,000	-
Community Amenities														
** Pilbara Underground Power (134)	532,627	532,627				62,419	125,983	125,983	470,208	406,643	406,643	9,774	18,402	18,402
GP Housing - (135)	1,453,600	1,453,600				24,026	48,621	48,621	1,429,574	1,404,980	1,404,980	34,378	68,187	68,187
Recreation and Culture														
Aquatic Centre Upgrade (112)	248,682	248,682				38,104	77,487	77,487	210,578	171,195	171,195	8,343	15,408	15,408
Gratwick Pool Extension (114)	157,405	157,405				20,608	41,812	41,812	136,797	115,593	115,593	4,557	8,517	8,517
* Yacht Club (126)	403,417	403,417				15,450	26,847	26,847	387,967	376,570	376,570	15,001	25,353	25,353
* Yacht Club Additional (128)	215,241	215,241				7,340	12,743	12,743	207,901	202,498	202,498	7,449	12,610	12,610
JD Hardie Upgrade 2 (129)	1,417,700	1,417,700				24,443	49,769	49,769	1,393,257	1,367,931	1,367,931	42,885	85,031	85,031
Multi Purpose Rec Centre (133)	7,348,157	7,348,157				254,256	254,256	254,256	7,093,901	7,093,901	7,093,901	382,632	380,299	380,299
Marquee Park A (130)	759,155	759,155				13,089	26,573	26,573	746,067	732,582	732,582	22,964	45,533	45,533
Marquee Park B (132)	4,170,753	4,170,753				144,314	144,314	144,314	4,026,440	4,026,440	4,026,440	217,179	215,854	215,854
JD Hardie Facility Upgrade (136)	1,400,786	1,400,786				23,395	47,476	47,476	1,377,392	1,353,310	1,353,310	32,428	64,315	64,315
Wanangkura Stadium (137)	2,423,414	2,423,414				39,683	80,322	80,322	2,383,731	2,343,092	2,343,092	58,404	115,852	115,852
* SH Bowls & Tennis Club (138)	500,000	500,000				7,247	14,683	14,683	492,753	485,317	485,317	13,025	25,861	25,861
JD Hardie Roof & Security Upgrade (140)	280,000	280,000				4,058	8,367	8,367	275,942	271,633	271,633	7,294	14,482	14,482

Loan purpose by Program	Principal 01-Jul-14		New Loans			Principal Repayments			Principal Outstanding			Interest Repayments		
	Actual (\$)	Budget (\$)	Actual (\$)	Budget (\$)	Amended Budget	Actual (\$)	Budget (\$)	Amended Budget	Actual (\$)	Budget (\$)	Amended Budget	Actual (\$)	Budget (\$)	Amended Budget
Transport														
Wallwork Road Bridge (141)	484,000	484,000				7,213	15,000	15,000	476,787	469,000	469,000	12,003	23,828	23,828
Staff Housing Airport (131)	1,188,926	1,188,926				20,517	41,655	41,655	1,168,409	1,147,272	1,147,272	35,906	71,192	71,192
Floodwater Pump Refurbishment (New)				300,000	300,000		5,000	-	-	295,000	300,000		8,000	-
Economic Services														
PH Visitors Centre (116)	56,474	56,474				2,618	5,312	5,312	53,855	51,161	51,161	1,635	3,194	3,194
JD Hardie Land acquisition (New)				150,139	150,139		2,000	-		148,139	150,139		5,000	-
Airport														
Solar Farm (New)				-	4,725,675		-	-	-	-	4,725,675		-	-
TOTAL	28,741,508	28,741,508	0	6,472,639	5,698,314	835,705	1,369,824	1,278,824	27,905,803	33,844,323	33,160,998	1,080,629	1,720,494	1,539,494

(*) Self supporting loan financed by payments from either the Port Hedland Yacht Club, South Hedland Bowling Club or Fire and Emergency Services.

(**) Self supporting loan financed by payments from ratepayers who have elected to make payments over a 5 year period for underground power.

All other loan repayments are to be financed by general purpose revenue.

(b) New Loans

Loan Purpose	Actual	Budget	Amended Budget
Civic Centre Upgrade	-	5,500,000	-
Catamore Court	-	522,500	522,500
Floodwater Pump Refurbishment	-	300,000	300,000
Solar Farm	-	-	4,725,675
JD Hardie Land acquisition	-	150,139	150,139
TOTAL	-	6,472,639	5,698,314

(c) Unspent Loans as at 30 June 2014

Loan purpose	2013/14		2013/14		30/06/2014
	Loan Amount		Amount Spent		Unspent
	Actual	Budget	Actual	Budget	Actual
Wallwork Rd Bridge	484	850	181	484	303
Civic Centre Upgrade	500	5,000	253	500	247
SH Bowls and Tennis Club	500	500	392	500	108
JD Hardie Security Upgrade	280	280	130	280	150
TOTAL	1,764	6,630	956	1,764	808

**TOWN OF PORT HEDLAND
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2015**

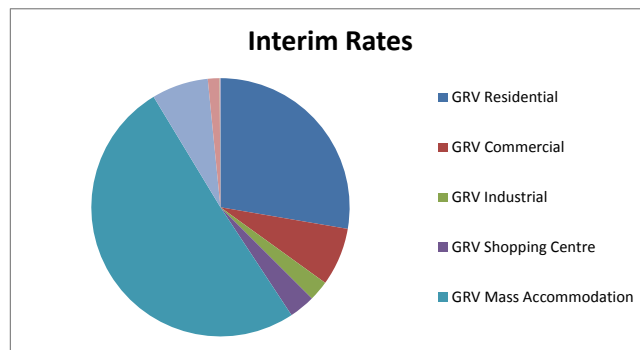
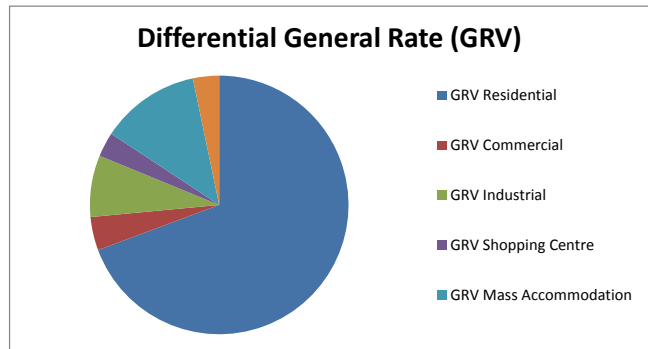
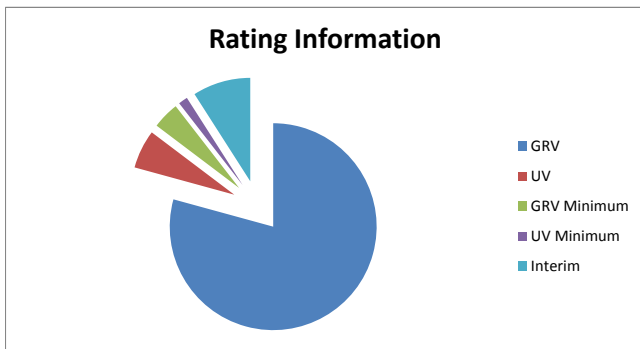
RATES

Rate Type	Rate in \$	Number of Properties	Rateable Value	2014/15				
				Rate Revenue	Interim Rates	Back Rates	Total Revenue	Budget
Differential General Rate (GRV)								
GRV Residential	3.5145	5,101	406,781,612	14,296,340	546,917	37,437	14,880,694	14,305,861
GRV Commercial	3.7202	174	23,173,793	862,111	143,606	3,132	1,008,850	880,540
GRV Industrial	3.3444	330	47,474,987	1,587,753	50,019	14,641	1,652,414	1,637,602
GRV Shopping Centre	7.2971	2	8,681,850	633,523	64,232	20,447	718,202	633,523
GRV Mass Accommodation	13.6989	9	19,197,520	2,567,758	999,992	359,138	3,926,887	2,629,849
GRV Tourist Accommodation	8.5073	7	7,941,440	675,602			675,602	675,602
UV Mining Improved	42.8418	50	1,579,609	676,733	140,034	5,286	822,052	676,733
UV Mining Vacant	36.0039	86	1,438,656	517,972	(29,048)	(736)	488,188	517,972
UV Pastoral	6.7837	9	1,885,889	127,933	710		128,643	127,933
UV Other	16.4562	11	1,312,560	215,997	1,366		217,364	215,997
UV Other Vacant	16.2600	1	200,000	32,520			32,520	32,520
Sub-Totals		5,780	519,667,916	22,194,243	1,917,830	439,344	24,551,417	22,334,132
Minimum Rates								
	Minimum \$							
GRV Residential	1,223	758	10,495,112	927,034			927,034	927,034
GRV Commercial	1,223	74	1,126,498	90,502			90,502	88,056
GRV Industrial	1,223	62	1,017,434	75,826			75,826	73,380
GRV Shopping Centre	1,223	0	0	0			0	0
GRV Mass Accommodation	1,223	0	0	0			0	0
GRV Tourist Accommodation	1,223	0	0	0			0	0
UV Mining Improved	1,223	44	54,802	53,812			53,812	53,812
UV Mining Vacant	1,223	252	217,483	308,196			308,196	308,196
UV Pastoral	1,223	2	27,000	2,446			2,446	2,446
UV Other	1,223	2	4,402	2,446			2,446	2,446
UV Other Vacant	1,223	8	47	9,784			9,784	9,784
Sub-Totals		1,202	12,942,778	1,470,046	0	0	1,470,046	1,465,154
Concessions							-108,278	-113,705
TOTAL		6,982	532,610,694	23,664,289	1,917,830	439,344	25,913,186	23,685,581

Interim rate revenue and back rates total \$2.357m as at the 31 January 2015.

A805208: Interim rates totalling \$1.359m or 57.7% of total interim rate revenue were raised due to the completion of the Roy Hill camp in South Hedland.

A804928: Interim rates totalling \$226k or 9.6% of total interim rate revenue were raised for Compass Group for the period 1 July to the 23 August 2014.



**TOWN OF PORT HEDLAND
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2015**

SUNDRY DEBTORS		
Current	\$	4,205,959.55
30 Days	\$	1,149,345.49
60 days	\$	599,860.43
90 days	\$	1,295,821.47
	\$	7,250,986.94
Credits	-\$	596.63
TOTAL	\$	7,250,390.31
Underground Power Debtors	\$	740,222.72
ALL SUNDRY DEBTORS	\$	7,990,613.03
Previous Month	\$	9,228,924.00
Movement in Debtors	-\$	1,238,310.97
Percentage Change		-13%

Debtors outstanding for 90 days or more as at 31 January 2015

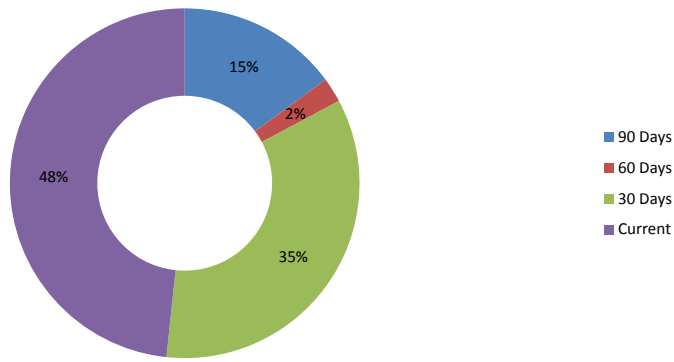
Debtor	Amount Owning - 90 Days	Commentary	Airport	Landfill
496	382,605.11	Finance investigating		
7633	352,469.49	Finance investigating	x	
7949	150,000.00	Debt collectors		
5033	96,845.68	Finance investigating	x	
8410	64,156.80	Legal intent letter sent		x
8874	62,425.30	Legal intent letter sent		x
8123	24,128.00	Finance investigating	x	
8455	23,332.40	Debt collectors		x
640	21,929.66	Finance investigating		
2409	13,530.49	Recreation investigating		
8811	10,457.60	Administrator appointed		x
240	9,481.57	Finance investigating	x	
8629	8,807.60	Administrator appointed		x
8208	8,027.30	Debt collectors		x
9134	7,033.95	Debt collectors		x
8460	6,907.01	Payment plan		x
7545	6,650.73	Legal intent letter sent		
7875	5,961.45	Administrator appointed		x
6088	5,000.00	Debt collectors		
7206	4,857.60	Debt collectors		x
18	4,360.94	Legal intent letter sent		x
6624	4,009.32	Legal intent letter sent		
8840	3,189.45	Debt collectors		x
8506	2,320.00	Debt collectors		
8903	2,126.12	Payment plan		
7168	1,876.87	Leasing investigating		
8293	1,793.15	Debt collectors		x
8658	1,650.00	Sponsorship		
8190	1,412.95	Payment plan		
671	1,340.13	Leasing investigating		
7515	923.70	Payment plan		x
8059	619.81	Doubtful debt	x	
8376	604.80	Finance investigating		
8807	585.10	Administrator appointed		x
8946	585.00	Finance investigating		
8610	579.60	Legal intent letter sent		
450	449.00	Legal intent letter sent		
9140	440.00	Debt collectors		
8663	434.91	Doubtful debt		
9008	412.00	Debt collectors		
6306	254.93	Finance investigating		
9169	220.00	Debt collectors		
116	220.00	Debt collectors		
9117	220.00	Legal intent letter sent		
9172	205.50	Rangers investigating		
9137	173.10	Legal intent letter sent		
9130	110.85	Engineering investigating		
8943	60.30	Payment plan		
8839	24.00	Legal intent letter sent		x
8660	7.40	Finance investigating		x
8977	4.80	Finance investigating	x	
Total 90 Days	\$	1,295,821.47		

Debtor account #496 is in the process of being reconciled.

Debtor accounts #7633 and #5033 are in the process of being reconciled and a payment plan is currently under negotiation.

These debtor accounts amount to \$831,920.28 or 64% of the 90 day receivable amount.

Summary of Sundry Debtors - January 2015



Summary of Sundry Debtors - 2014/15

