

**TOWN OF PORT HEDLAND**

**STATEMENT OF FINANCIAL ACTIVITY**

**For the Period Ended 30 April 2019**

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**COMMUNITY VISION**

**To be Australia's leading Port Town embracing community, culture and environment.**

Principal place of business:  
Civic Centre  
McGregor St  
Port Hedland WA 6721

**TOWN OF PORT HEDLAND**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 April 2019**  
**By Nature & Type**

	Amended 2018/19 Budget*	YTD Budget (a)	YTD Actual (b)	Var \$ (b)-(a)	Var % (b)-(a)/(a)
	\$	\$	\$	\$	%
Opening Funding Surplus(Deficit)	7,140,521	7,140,521	7,139,680		
<b>Revenue from operating activities</b>					
Rates	36,125,390	36,125,390	35,604,462	(520,928)	(1%)
Operating grants, subsidies and contributions	2,617,011	2,180,843	1,671,678	(509,165)	(23%)
Fees and charges	10,975,736	9,146,447	8,863,561	(282,886)	(3%)
Interest earnings	6,699,437	5,582,864	5,855,786	272,922	5%
Internal Revenue	-	-	17,301	17,301	0%
Other revenue	2,520,091	2,100,076	2,112,733	12,657	1%
	<b>58,952,927</b>	<b>55,148,337</b>	<b>54,125,521</b>	<b>(1,022,817)</b>	
<b>Expenditure from operating activities</b>					
Employee costs	(19,357,081)	(16,130,901)	(14,247,260)	1,883,641	12%
Materials and contracts	(15,214,877)	(12,679,064)	(10,162,591)	2,516,474	20%
Utility charges (electricity, gas, water etc.)	(2,892,351)	(2,410,292)	(2,129,071)	281,221	12%
Depreciation on non-current assets	(6,382,795)	(5,318,996)	(5,318,996)	-	0%
Interest expense	(1,136,759)	(947,299)	(665,519)	281,781	30%
Insurance expense	(816,536)	(680,446)	(652,704)	27,742	4%
Other expenditure	(4,425,095)	(3,687,579)	(3,759,746)	(72,167)	(2%)
Profit/Loss on disposal of assets	-	-	(230,567)	(230,567)	N/A
	<b>(50,225,494)</b>	<b>(41,854,578)</b>	<b>(37,166,453)</b>	<b>4,703,295</b>	
<b>Operating activities excluded from budget</b>					
Add back Depreciation	6,382,795	5,318,996	5,318,996	-	0%
Adjust (Profit)/Loss on Disposal	(15,262)	(12,718)	230,567	243,286	(1,913%)
Adjustment of WDV for land held for sale	-	-	1,029,286	1,029,286	N/A
Transfer to/(from) Non current	(924,160)	(770,133)	-	770,133	100%
<b>Amount attributable to operating activities</b>	<b>14,170,806</b>	<b>17,829,904</b>	<b>23,537,917</b>	<b>5,723,184</b>	
<b>Investing activities</b>					
Grants, Subsidies and Contributions	2,550,242	2,125,202	1,656,012	(469,190)	(22%)
Proceeds from Disposal of Assets	761,454	634,545	551,280	(83,265)	(13%)
Capital Works	(15,428,026)	(12,141,231)	(6,283,197)	5,858,034	48%
<b>Amount attributable to investing activities</b>	<b>(12,116,330)</b>	<b>(9,381,485)</b>	<b>(4,075,906)</b>	<b>5,305,579</b>	
<b>Financing activities</b>					
Proceeds from self supporting loans	69,006	57,505	50,597	(6,908)	12%
Transfer from Reserves	29,510,229	2,686,196	2,686,196	-	0%
Transfer to Reserves	(13,203,595)	(8,498,173)	(8,498,173)	-	0%
Repayment of Debentures	(25,071,052)	(20,892,544)	(922,782)	19,969,761	96%
<b>Amount attributable to financing activities</b>	<b>(8,695,412)</b>	<b>(26,647,016)</b>	<b>(6,684,162)</b>	<b>19,962,854</b>	
Closing Funding Surplus(Deficit)	499,584	(11,058,076)	19,917,529		

**Notes:**

WDV - Written down value

\*Amended 2018/19 Budget is the budget approved by council on 27 February 2019

**TOWN OF PORT HEDLAND**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 April 2019**  
**By Program**

	Amended 2018/19 Budget	YTD Budget (a)	YTD Actual (b)	Var \$ (b)-(a)	Var % (b)-(a)/(a)
	\$	\$	\$	\$	%
Opening Funding Surplus(Deficit)	7,140,521	7,140,521	7,139,680		
Revenue from operating activities					
General Purpose Funding - Rates	35,825,559	35,825,559	35,604,462	(221,097)	(1%)
General Purpose Funding - Other	9,234,058	7,745,020	5,335,961	(2,409,059)	(31%)
Law, Order, Public Safety	412,776	343,980	431,980	88,000	26%
Health	468,051	390,043	306,438	(83,604)	(21%)
Education and Welfare	179,872	149,893	216,850	66,956	45%
Housing	368,454	307,045	919,127	612,082	199%
Community amenities	7,747,230	6,456,025	7,227,539	771,514	12%
Recreation and Culture	2,125,696	1,771,414	1,955,324	183,911	10%
Transport	300,640	250,533	191,907	(58,626)	(23%)
Economic Services	1,679,799	1,399,832	1,524,987	125,154	9%
Other Property and Services	610,792	508,993	410,946	(98,047)	(19%)
	<b>58,952,927</b>	<b>55,148,337</b>	<b>54,125,521</b>	<b>(1,022,817)</b>	
Expenditure from operating activities					
Governance	(3,257,652)	(2,714,710)	(2,353,754)	360,956	13%
General Purpose Funding	(420,217)	(350,181)	(1,570,493)	(1,220,312)	(348%)
Law, Order, Public Safety	(2,292,520)	(1,910,433)	(1,284,949)	625,485	33%
Health	(1,166,664)	(972,220)	(672,426)	299,794	31%
Education and Welfare	(3,071,609)	(2,559,675)	(1,537,932)	1,021,742	40%
Housing	(796,625)	(663,854)	(563,807)	100,047	15%
Community amenities	(8,735,623)	(7,279,686)	(5,907,209)	1,372,477	19%
Recreation and Culture	(19,238,986)	(16,032,488)	(12,711,476)	3,321,012	21%
Transport	(7,054,939)	(5,879,116)	(6,995,209)	(1,116,093)	(19%)
Economic Services	(3,169,275)	(2,641,063)	(1,597,652)	1,043,411	40%
Other Property and Services	(1,021,384)	(851,152)	(1,971,546)	(1,120,393)	(132%)
	<b>(50,225,494)</b>	<b>(41,854,578)</b>	<b>(37,166,453)</b>	<b>4,688,125</b>	
Operating activities excluded from budget					
Add back Depreciation	6,382,795	5,318,996	5,318,996	-	0%
Adjust (Profit)/Loss on Disposal	(15,262)	(12,718)	230,567	243,286	(1,913%)
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**TOWN OF PORT HEDLAND**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 April 2019**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**(a) Basis of Accounting**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**Critical Accounting Estimates**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

**(b) The Local Government Reporting Entity**

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 11.

**(c) Rounding Off Figures**

All figures shown in this statement are rounded to the nearest dollar.

**(d) Rates, Grants, Donations and Other Contributions**

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

**(e) Goods and Services Tax**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**(f) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other

short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

**(g) Trade and Other Receivables**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

**(h) Inventories**

**General**

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Land Held for Resale**

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

**(i) Fixed Assets**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

**(j) Depreciation of Non-Current Assets**

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets

**TOWN OF PORT HEDLAND**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 April 2019**

**Note 1 (j) (Continued)**

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Asset	Years
Buildings	30 to 50 years
Furniture and Equipment	4 to 10 years
Plant and Equipment	5 to 15 years
Sealed roads and streets – formation depreciated	not
- pavement	50 years
Seal - bituminous seals	20 years
- asphalt surfaces	25 years
Gravel Roads - formation	not depreciated
- pavement	50 years
- gravel sheet	12 years
Formed roads - formation	not depreciated
pavement	50 years
Footpaths - slab	20 years
Sewerage piping	100 years
Water supply & drainage systems	75 years

**(k) Trade and Other Payables**

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

**(l) Employee Benefits**

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

*(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)*

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

*(ii) Annual Leave and Long Service Leave (Long-term Benefits)*

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

**(m) Interest-bearing Loans and Borrowings**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date. **Borrowing Costs**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

**(n) Provisions**

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

**(o) Current and Non-Current Classification**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

**(p) Nature or Type**

**Classifications Rates**

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

**Operating Grants, Subsidies and Contributions**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**Non-Operating Grants, Subsidies and Contributions**

Amounts received specifically for the acquisition, construction of new or the upgrading of noncurrent assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**Profit on Asset Disposal**

Profit on the disposal of assets including gains on the disposal of long term investments.

Losses are disclosed under the expenditure classifications.

**TOWN OF PORT HEDLAND**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 April 2019**

**Note 1 (p) (Continued)**

**Fees and Charges**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**Service Charges**

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies the These are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Interest Earnings**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Other Revenue / Income**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**Employee Costs**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**Materials and Contracts**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**Utilities (Gas, Electricity, Water, etc.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**Insurance**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**Loss on asset disposal**

Loss on the disposal of fixed assets.

**Depreciation on non-current assets**

Depreciation expense raised on all classes of assets.

**Interest expenses**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**Other expenditure**

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

**(r) Program Classifications**

**(Function/Activity) Governance**

Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

**General Purpose Funding**

Rates, general purpose government grants and interest revenue.

**Law, Order, Public Safety**

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

**Health**

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

**Education and Welfare**

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

**Housing**

Provision and maintenance of elderly residents housing.

**Community Amenities**

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

**Recreation and Culture**

Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

**Transport**

Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

**Economic Services**

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.

**Other Property and Services**

Private works operation, plant repair and operation costs and engineering operat

**TOWN OF PORT HEDLAND**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 April 2019**

**NOTE 2 - NET CURRENT ASSETS**

<b>Net Current Assets</b>	<b>30 June 2018</b>	<b>YTD 30 April 2019</b>
	\$	\$
Current Assets		
Municipal	-	12,025,269
Reserves	232,734,813	238,546,790
Receivables - Rates	4,242,803	3,873,631
Receivables - Other	7,010,091	5,175,791
Inventories	661,441	661,441
Land held for resale	1,181,052	188,868
	<b>245,830,200</b>	<b>260,471,790</b>
Less: Current Liabilities		
Payables	(4,932,607)	(2,105,217)
Loan Liability - Current	(1,119,869)	(1,119,869)
Provisions	(16,558,964)	(16,438,616)
<b>Less: Cash Reserves</b>	<b>(232,734,813)</b>	<b>(238,546,790)</b>
<b>Less: Self supporting loan receivable</b>	<b>(77,321)</b>	<b>(69,006)</b>
<b>Less: Land held for resale</b>	<b>(1,181,052)</b>	<b>(188,868)</b>
<b>Add: Current loan liability</b>	<b>1,119,869</b>	<b>1,119,869</b>
<b>Add: Premium PHIA prepaid</b>	<b>924,160</b>	<b>924,160</b>
<b>Add: Provisions employee cash backed</b>	<b>875,612</b>	<b>875,612</b>
<b>Add: Airport major works</b>	<b>14,994,465</b>	<b>14,994,465</b>
<b>Net Current Funding Position</b>	<b>7,139,680</b>	<b>19,917,529</b>

*The 30 June 2018 position is per the audited financial statement endorsed by Council on 13 February 2019.*

**TOWN OF PORT HEDLAND**  
**STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30 April 2019

NOTE 3 - Capital Acquisitions

Summary Capital Acquisitions	Note	Amended 2018/19 Budget	YTD Budget	YTD Actual Total	Variance (Under)/Over
		\$	\$	\$	\$
Land and Buildings		3,484,024	2,799,038	1,604,376	1,194,662
Furniture and Equipment		1,166,201	834,034	245,087	588,947
Plant and Equipment		1,542,318	1,277,864	439,832	838,032
Infrastructure		9,235,483	7,230,295	3,993,902	3,236,393
<b>Capital Expenditure Totals</b>		<b>15,428,026</b>	<b>12,141,231</b>	<b>6,283,197</b>	<b>5,858,034</b>
<b>New</b>					
Land and Buildings		85,000	70,830	20,852	49,978
Furniture and Equipment		546,201	371,546	86,562	284,985
Plant and Equipment		44,318	29,544	-	29,544
Infrastructure		655,000	470,000	146,185	323,815
<b>New Total</b>		<b>1,330,519</b>	<b>941,920</b>	<b>253,598</b>	<b>688,322</b>
<b>Upgrade</b>					
Land and Buildings		710,200	541,830	90,466	451,365
Furniture and Equipment		425,000	286,660	112,617	174,043
Plant and Equipment		-	-	-	-
Infrastructure		2,465,185	1,886,843	1,178,913	707,930
<b>Upgrade Total</b>		<b>3,600,385</b>	<b>2,715,333</b>	<b>1,381,996</b>	<b>1,333,337</b>
<b>Renewal</b>					
Land and Buildings		2,688,824	2,186,378	1,493,059	693,319
Furniture and Equipment		195,000	175,828	45,908	129,920
Plant and Equipment		1,498,000	1,248,320	439,832	808,488
Infrastructure		6,115,298	4,873,452	2,668,804	2,204,648
<b>Renewal Total</b>		<b>10,497,122</b>	<b>8,483,978</b>	<b>4,647,604</b>	<b>3,836,374</b>

**TOWN OF PORT HEDLAND**  
**STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30 April 2019

NOTE 3a - Capital Disposals

Asset description	YTD Actual				Adopted Budget			
	Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$		\$	\$	\$
<b>By Program</b>								
Economic Services	681,847	529,280	-	(152,567)	1,118,766	1,179,000	9,766	-
Other Property and services	100,000	22,000	-	(78,000)	416,361	410,865	5,496	-
	<b>781,847</b>	<b>551,280</b>	<b>-</b>	<b>(230,567)</b>	<b>1,535,127</b>	<b>1,589,865</b>	<b>15,262</b>	<b>-</b>
<b>By Class</b>								
Land and Buildings	681,847	529,280	-	(152,567)	1,188,766	1,179,000	9,766	-
Plant and Equipment	100,000	22,000	-	(78,000)	416,361	410,865	5,496	-
	<b>781,847</b>	<b>551,280</b>	<b>-</b>	<b>(230,567)</b>	<b>1,605,127</b>	<b>1,589,865</b>	<b>15,262</b>	<b>-</b>

**TOWN OF PORT HEDLAND**  
**STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30 April 2019

NOTE 4 - Cash and Investments

Bank Accounts	Note	Municipal	Reserves	Trust	Total
<b>(a) Cash Deposits</b>					
Municipal account		28,347			28,347
Other cash					-
At Call		6,710,000			6,710,000
Cash on Hand		6,575			6,575
Trust Fund Bank				547,175	547,175
Cash Restricted: Reserve Fund		1,000			1,000
					-
<b>(b) Term Deposits</b>					
Funds Invested: Airport Lease Proceeds	4a		168,026,137		168,026,137
Funds Invested: Pooled	4a	5,279,347	70,520,653		75,800,000
<b>Total</b>		<b>12,025,269</b>	<b>238,546,790</b>	<b>547,175</b>	<b>251,119,235</b>

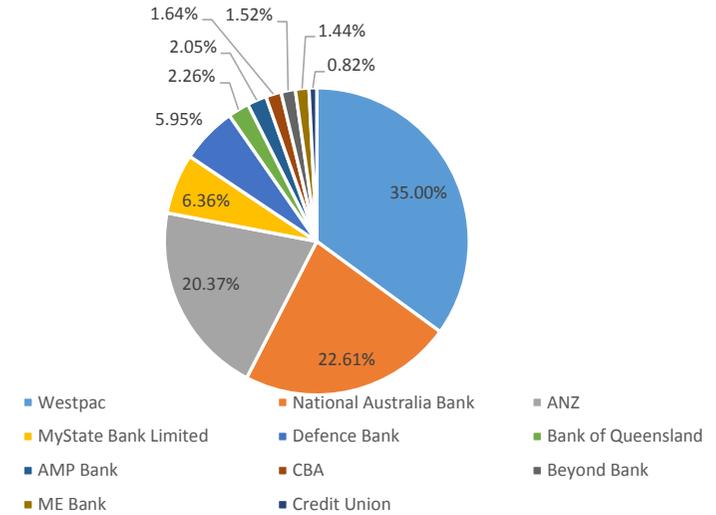
Please refer to Note 4a for further detail

**TOWN OF PORT HEDLAND  
STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30 April 2019**

NOTE 4a - Cash and Investments

<b>Term Deposits</b>	<b>Amount</b>	<b>% of portfolio</b>	<b>Average Int rate</b>
Westpac	85,339,148	35.00%	2.68%
National Australia Bank	55,121,944	22.61%	2.73%
ANZ	49,665,045	20.37%	2.57%
MyState Bank Limited	15,500,000	6.36%	2.83%
Defence Bank	14,500,000	5.95%	2.86%
Bank of Queensland	5,500,000	2.26%	2.78%
AMP Bank	5,000,000	2.05%	2.80%
CBA	4,000,000	1.64%	2.69%
Beyond Bank	3,700,000	1.52%	2.80%
ME Bank	3,500,000	1.44%	2.48%
Credit Union	2,000,000	0.82%	2.80%
<b>Total</b>	<b>243,826,137</b>	<b>100%</b>	

*Local Government (Financial Management) Regulations 1996, Part 2 s. 6.10 Regulation 8 (3)* states that money from different accounts may be placed in a common investment authorised by the Act. The Town of Port Hedland Investment Policy stipulates that direct investments with "A-1+" ratings can be a maximum of 100% of the portfolio. For "A-1" rated Authorised Deposit Institutions (ADI), the maximum that can be invested is 60% of the portfolio while "A-2" rated ADI, the maximum that can be invested is 20% of the portfolio.



**TOWN OF PORT HEDLAND  
STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30 April 2019**

NOTE 4a - Cash and Investments

<b>Bank accounts</b>	<b>Credit Rating</b>	<b>Principal</b>	<b>Interest Rate</b>	<b>Term</b>	<b>Maturity date</b>	<b>Interest on Maturity</b>	<b>% Portfolio</b>
ME Bank	A-2	3,500,000	2.48%	63	8/05/2019	14,982	1%
ANZ	A1+	5,500,000	2.55%	91	5/06/2019	34,966	2%
CBA	A1+	4,000,000	2.69%	275	6/06/2019	81,068	2%
National Australia Bank	A1+	4,000,000	2.72%	271	17/06/2019	80,780	2%
Bank of Queensland	A-2	5,500,000	2.78%	182	24/07/2019	76,241	2%
Defence Bank	A-2	5,000,000	2.85%	365	26/07/2019	142,500	2%
AMP Bank	A-2	1,500,000	2.85%	364	26/07/2019	42,633	1%
MyState Bank Limited	A-2	3,000,000	2.85%	182	6/08/2019	42,633	1%
Credit Union	A-2	2,000,000	2.80%	243	20/08/2019	37,282	1%
National Australia Bank	A1+	4,000,000	2.72%	365	2/10/2019	108,800	2%
National Australia Bank	A1+	8,000,000	2.74%	365	11/10/2019	219,200	3%
National Australia Bank	A1+	7,400,000	2.75%	365	15/10/2019	203,500	3%
MyState Bank Limited	A-2	5,000,000	2.80%	364	4/11/2019	139,616	2%
National Australia Bank	A1+	5,000,000	2.72%	364	4/11/2019	135,627	2%
MyState Bank Limited	A-2	3,000,000	2.82%	365	13/11/2019	84,600	1%
Beyond Bank	A-2	1,800,000	2.80%	365	29/11/2019	50,400	1%
National Australia Bank	A1+	1,200,000	2.70%	365	29/11/2019	32,400	0%
Defence Bank	A-2	1,000,000	2.90%	365	10/12/2019	29,000	0%
Beyond Bank	A-2	1,900,000	2.80%	365	11/02/2020	53,200	1%
Defence Bank	A-2	3,500,000	2.80%	365	27/02/2020	98,000	1%
PHA Westpac	A1+	21,012,403	2.71%	91	6/06/2019	141,969	9%
PHA ANZ	A1+	18,040,112	2.55%	90	10/06/2019	113,430	7%
PHA AMP Bank	A-2	3,500,000	2.75%	240	9/08/2019	63,551	1%
PHA National Australia Bank	A1+	25,521,944	2.73%	274	11/09/2019	523,039	10%
PHA ANZ	A1+	26,124,933	2.60%	185	16/09/2019	344,277	11%
PHA Defence Bank	A-2	5,000,000	2.90%	365	10/12/2019	71,904	2%
PHA MyState Bank Limited	A-2	4,500,000	2.85%	365	11/12/2019	63,949	2%
PHA Westpac	A1+	64,326,745	2.64%	277	13/01/2020	1,288,791	26%
<b>Total</b>		<b>243,826,137</b>				<b>4,318,340</b>	

PHA Investment of the proceeds from the advance payment of the 50 year lease of the Port Hedland International Airport, as per Council Resolution 201516/257.

**TOWN OF PORT HEDLAND**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 April 2019**

**NOTE 5 - Current Receivables**

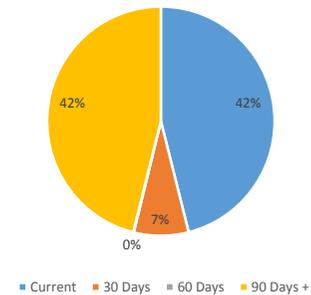
Receivables - Rates and Other Rates Receivable	YTD 30 April 2019	30 June 2018
	\$	\$
Opening Arrears Previous Years	4,242,803	2,754,662
Levied this year	35,624,899	25,771,302
<u>Less</u> rates written off	(20,437)	-
<u>Less</u> collections to date	<b>(35,973,635)</b>	<b>(24,283,161)</b>
Provision for doubtful debts (rate specific)	(1,130,760)	
Equals Current Outstanding	3,873,631	4,242,803
	<b>3,873,631</b>	<b>4,242,803</b>
% Collected	90%	85%



Receivables - General	Credit	Current	30 Days	60 Days	90 Days +**	Total
	\$	\$	\$	\$	\$	\$
Receivables - General*	(0)	1,160,000	158,621	1,872	941,457	<b>2,261,950</b>
Balances per Trial Balance						
Sundry Debtors						2,261,950
Prepayments						289,162
Receivables - Other (including Emergency Service Levy)						1,851,094
Accruals						1,526,324
Self Supporting Loan						69,006
Provision for Doubtful Debts						<b>(821,745)</b>
<b>Total Receivables General Outstanding</b>						<b>5,175,791</b>
Amounts shown above include GST (where applicable)						
*Includes underground power charges						

\*\* 77% of aged debtors over 90 days relates to Mia Mia which is in Liquidation. The corresponding amount has been transferred to provision for doubtful debts. The remaining underground power charges are currently under review with an expectation to provision the balance.

Receivables - General\*



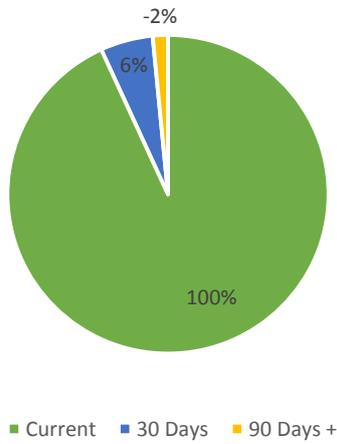
**TOWN OF PORT HEDLAND**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 April 2019**

NOTE 6 - Current Payables

Payables	Credit	Current	30 Days	60 Days	90 Days +	Total
	\$					
Payables - General		120,748	6,855	(5,332)	(1,984)	<b>120,285</b>
Balances per Trial Balance						
Sundry Payables						120,285
<b>Payables - Other</b>						
Other Payables (including emergency service levy)						1,026,019
Income Received in Advance						924,160
ATO Liability						1,473
Sundry Suspense						33,279
<b>Total Payables - Other</b>						<b>1,984,931</b>
Total Payables						<b>2,105,217</b>

Amounts shown above include GST (where applicable)

Aged Payables



**TOWN OF PORT HEDLAND**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30 April 2019

NOTE 7 - Cash backed reserves

Reserves	Actual Opening Balance	Adopted Budget Transfers in (+)	Adopted Budget Transfers Out (-)	Adopted Budget Closing Balance	Actual Transfers in (+)	Actual Transfers Out (-)	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$
Financial Risk Reserve	-	8,947,000	-	8,947,000	3,000,000	-	3,000,000
Asset Management - Community Facilities and Infrastructure Reserve	2,099,467	2,135,000	(826,000)	3,408,467	915,498	(491,410)	2,523,555
Staff Housing Reserve	276,354	349,454	(276,354)	349,454	349,454	(233,709)	392,099
Employee Leave Reserve	875,612	-	-	875,612	-	-	875,612
Plant Reserve	2,454,835	612,039	(1,131,318)	1,935,556	-	(439,832)	2,015,002
Unfinished Works & Committed Works Reserve	1,463,995	1,136,277	(1,326,377)	1,273,895	-	(105,192)	1,358,802
Insurance Reserve	123,826	-	(123,826)	0.14	-	-	123,826
Developer Contributions - Car Parking and Public Open Space Reserve	259,269	-	(259,269)	-	-	(259,269)	0
Airport Reserve	14,975,559	-	(277,841)	14,697,718	-	(181,770)	14,793,789
Spoilbank Reserve	37,568,502	-	(110,000)	37,458,502	-	(50,000)	37,518,502
GP Housing	184,728	-	-	184,728	-	-	184,728
Waste Management Reserve	7,652,244	-	(1,159,606)	6,492,638	-	(912,559)	6,739,685
Strategic Reserve	499,645	-	-	499,645	-	-	499,645
Unspent Grants, Loans & Contributions Reserve	392,486	20,975	(68,455)	345,006	20,975	(12,455)	401,006
PHIA Long Term Lease Proceeds Reserve	168,026,137	-	-	168,026,137	-	-	168,026,137
Cyclone Emergency Support Response	80,410	-	-	80,410	-	-	80,410
Historical Reserve	11,123	2,850	-	13,973	2,870	-	13,993
Unallocated Internal Overdraft Facility	(4,209,376)	4,209,376	-	-	4,209,376	-	-
<b>Total</b>	<b>232,734,813</b>	<b>17,412,971</b>	<b>(5,559,046)</b>	<b>244,588,738</b>	<b>8,498,173</b>	<b>(2,686,196)</b>	<b>238,546,790</b>



**TOWN OF PORT HEDLAND**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30 April 2019

**NOTE 9 - INFORMATION ON BORROWINGS**

(a) Debenture Repayments

Particulars	Principal		Principal Repayments		Principal Outstanding		Interest Repayments	
	1-Jul-18	New Loans	YTD Actual	2018/19 Budget	YTD Actual	2018/19 Budget	YTD Actual	2018/19 Budget
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Health</b>								
135 - GP Housing	1,244,705	-	58,618	58,618	1,186,087	1,186,087	47,221	58,190
<b>Education and Welfare</b>								
129 - JD Hardie Upgrade	1,200,156	-	30,753	62,985	1,169,403	1,137,171	27,228	71,671
136 - JD Hardie Facility Upgrade	1,197,741	-	57,112	56,841	1,140,629	1,140,900	50,566	54,805
<b>Housing</b>								
125 - Staff Housing - Morgans Street	1,057,687	-	33,188	67,497	1,024,499	990,190	28,957	70,274
127 - Staff Housing - Morgans Street	1,571,092	-	46,200	93,966	1,524,892	1,477,126	40,310	104,954
139 - Catamore Court	1,412,365	-	58,366	58,366	1,353,999	1,353,999	50,925	72,834
143 - Catamore Court Additional	279,655	-	23,833	31,881	255,822	247,774	20,795	6,935
<b>Recreation and culture</b>								
130 - Marquee Park	642,664	-	17,456	33,727	466,161	608,937	11,305	38,379
132 - Marquee Park	3,546,075	-	176,503	177,347	3,232,469	3,368,728	114,302	182,821
133 - Wanangkura Stadium	6,247,580	-	313,606	312,456	5,933,974	5,935,124	206,359	322,099
137 - Wanangkura Stadium	2,077,844	-	46,861	97,179	2,030,983	1,980,665	30,835	98,995
	<b>20,477,564</b>	-	<b>862,497</b>	<b>1,050,863</b>	<b>19,318,918</b>	<b>19,426,701</b>	<b>628,805</b>	<b>1,081,955</b>
<b>Self Supporting Loans</b>								
<b>Recreation and culture</b>								
126 - Yacht Club	284,788	-	28,808	34,767	255,980	250,021	14,997	19,332
128 - Yacht Club	159,340	-	13,441	16,202	145,899	143,138	6,997	10,035
138 - South Hedland Bowls/Tennis	436,454	-	18,037	18,037	418,418	418,417	14,720	25,436
	<b>880,582</b>	-	<b>60,286</b>	<b>69,006</b>	<b>820,296</b>	<b>811,576</b>	<b>36,714</b>	<b>54,803</b>
<b>Total</b>	<b>21,358,146</b>	-	<b>922,782</b>	<b>1,119,869</b>	<b>20,139,214</b>	<b>20,238,277</b>	<b>665,519</b>	<b>1,136,759</b>

Self supporting loans financed by payments from third parties. All other loan repayments were financed by general purpose revenue.

(b) New Debentures - 2018/19

The Town of Port Hedland do not plan any new debentures in 2018/19 financial year.

(c) Unspent Debentures

The Town of Port Hedland had no unspent borrowing funds as at 30 June 2018 nor is it expected to have unspent borrowing funds at 30 June 2019.

(d) 2018/19 Budget

The 2018/19 Budget reflects the full financial years budgeted loan and interest repayments.

**TOWN OF PORT HEDLAND**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30 April 2019

NOTE 10 - Grants and Contributions

Grant Provider	UVCODE	Type	Adopted budget						YTD Actual Revenue	
			Operating	Capital	YTD Budget	2018/19 Budget	Post variations	Expected		
			\$	\$	\$	\$	\$	\$	\$	
<b>General purpose funding</b>										
Grants Commission - General Purpose Grant	Operating Grants, Subsidies & Contributions	Operating	840,000	-	700,000	840,000	-	840,000	268,682	
Grants Commission - Formula Local Road Grant	Operating Grants, Subsidies & Contributions	Operating	730,000	-	608,333	730,000	-	730,000	257,090	
<b>Law, order, public safety</b>										
State Emergency Services Operating Grant	Operating Grants, Subsidies & Contributions	Operating	27,479	-	22,899	27,479	-	27,479	76,690	
DFES Volunteer Bush Fire Brigade - Revenue	Operating Grants, Subsidies & Contributions	Operating	12,000	-	10,000	12,000	-	12,000	12,528	
Community Safety and Crime Prevention Revenue	Operating Grants, Subsidies & Contributions	Operating	250,000	-	208,333	250,000	-	250,000	250,000	
<b>Health</b>										
Pest Control Revenue	Operating Grants, Subsidies & Contributions	Operating	2,882	-	2,402	2,882	-	2,882	2,883	
<b>Education and welfare</b>										
JD Hardie Workshop Programs	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	13,260	
<b>Recreation and culture</b>										
Recreation Club Development Revenue	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	20,000	
Wanangkura Stadium - Contribution : FMG Memberships and YMCA Spin Bike Cont.	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	46,031	
Libraries - Revenue	Operating Grants, Subsidies & Contributions	Operating	26,300	-	21,917	26,300	-	26,300	24,165	
Libraries - Childrens Book Week Grant	Operating Grants, Subsidies & Contributions	Operating	3,114	-	2,595	3,114	-	3,114	3,114	
Community Youth Revenue	Operating Grants, Subsidies & Contributions	Operating	10,000	-	8,333	10,000	-	10,000	-	
Community Events Income	Operating Grants, Subsidies & Contributions	Operating	203,600	-	169,667	203,600	-	203,600	105,600	
North West Festival Income	Operating Grants, Subsidies & Contributions	Operating	395,000	-	329,167	395,000	-	395,000	400,000	
Sport & Recreation Programming	Operating Grants, Subsidies & Contributions	Operating	16,636	-	13,863	16,636	-	16,636	16,636	
Non-Operating Revenue: SWIMMING AREAS AND BEACHES	Non-Operating Grants, Subsidies & Contributions	Non-Operating	-	-	-	-	-	-	10,000	
Non-Operating Revenue: OTHER LAW, ORDER & PUBLIC SAFETY	Non-Operating Grants, Subsidies & Contributions	Non-Operating	-	411,656	343,047	411,656	-	411,656	205,738	
<b>Transport</b>										
Non-Operating Revenue: STREETS, ROADS, BRIDGES, DEPOTS	Non-Operating Grants, Subsidies & Contributions	Non-Operating	-	2,138,586	1,782,155	2,138,586	-	2,138,586	1,422,274	
Infrastructure Maintenance Revenue	Operating Grants, Subsidies & Contributions	Operating	100,000	-	83,333	100,000	-	100,000	-	
Infrastructure Construction - MRWA : Direct Grant	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	169,089	
<b>Economic services</b>										
Human Resources Revenue	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	5,909	
<b>Total</b>			<b>2,617,011</b>	<b>2,550,262</b>	<b>4,306,044</b>	<b>5,167,253</b>	<b>-</b>	<b>5,167,253</b>	<b>3,327,690</b>	
<b>Summary</b>										
Operating	Operating Grants, Subsidies & Contributions		2,617,011	-	2,180,843	2,617,011	-	2,617,011	1,671,678	
Operating - Tied	Tied - Operating Grants, Subsidies and Contributions		-	-	-	-	-	-	-	
Non-operating	Non-Operating Grants, Subsidies & Contributions		-	2,550,242	2,125,202	2,550,242	-	2,550,242	1,656,012	
<b>Total</b>			<b>2,617,011</b>	<b>2,550,242</b>	<b>4,306,044</b>	<b>5,167,253</b>	<b>-</b>	<b>5,167,253</b>	<b>3,327,690</b>	

**TOWN OF PORT HEDLAND**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30 April 2019

NOTE 11 - Budget Amendments

COA	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Adopted Budget Running Balance
				\$	\$	\$	\$
<b>Opening Carried Forward Surplus (Deficit)</b>				285,657			285,657
	Community Amenities	Item 11.2.2	Operating Expenditure	(210,000)			285,657
	Community Amenities	Item 11.2.2	Operating Expenditure	210,000			285,657
	Recreation and Culture	Item 14.2	Capital Expenditure	38,900			285,657
	Recreation and Culture	Item 14.2	Capital Expenditure	(38,900)			285,657
	Recreation and Culture	Item 14.3	Capital Expenditure	(299,295)			285,657
	Other Property and Services	Item 11.3.3	Capital Expenditure	(106,000)			285,657
	Adjustment to opening surplus				6,038,929		6,324,586
	General Purpose Funding	Item 8.1.1	Operating Income		5,597,900		11,922,485
	Law, Order, Public Safety	Item 8.1.1	Operating Income		41,944		11,964,429
	Education and Welfare	Item 8.1.1	Operating Income		10,000		11,974,429
	Housing	Item 8.1.1	Operating Income		349,454		12,323,883
	Recreation and Culture	Item 8.1.1	Operating Income		436,905		12,760,788
	Transport	Item 8.1.1	Operating Income			(73,450)	12,687,338
	Economic Services	Item 8.1.1	Operating Income		1,445,158		14,132,496
	Other Property and Services	Item 8.1.1	Operating Income		193,422		14,325,918
	Governance	Item 8.1.1	Operating Expenditure		63,500		14,389,418
	General Purpose Funding	Item 8.1.1	Operating Expenditure			(182,405)	14,207,013
	Law, Order, Public Safety	Item 8.1.1	Operating Expenditure		83,122		14,290,135
	Health	Item 8.1.1	Operating Expenditure			(1,000)	14,289,135
	Education and Welfare	Item 8.1.1	Operating Expenditure			(291,425)	13,997,710
	Housing	Item 8.1.1	Operating Expenditure		248		13,997,958
	Community amenities	Item 8.1.1	Operating Expenditure			(532,557)	13,465,401
	Recreation and Culture	Item 8.1.1	Operating Expenditure		1,600,000		15,065,401
	Transport	Item 8.1.1	Operating Expenditure		15,506,927		30,572,328
	Economic Services	Item 8.1.1	Operating Expenditure			(2,392,766)	28,179,562
	Other Property and Services	Item 8.1.1	Operating Expenditure			(636,735)	27,542,827
	Add back Depreciation	Item 8.1.1	Operating Expenditure			(7,876,686)	19,666,141
	Adjust (Profit/Loss) on Disposal	Item 8.1.1	Operating Expenditure			(29,389)	19,636,752
	Grants, Subsidies and contributions	Item 8.1.1	Capital Income		210,000		19,846,752
	Proceeds from Disposal of assets	Item 8.1.1	Capital Income			(829,546)	19,017,206
	Capital Works	Item 8.1.1	Capital Expenses			(155,924)	18,861,282
	Transfers from Reserves	Item 8.1.1				(10,951,992)	7,909,290
	Transfers to Reserves	Item 8.1.1				(7,409,706)	499,584
	Repayment of Debentures	Item 11.1.7	Capital Expenditure	(23,951,183)			499,584
<b>Adopted Budget Cash Position as per Council Resolution</b>				<b>(119,638)</b>	<b>31,577,508</b>	<b>(31,363,581)</b>	<b>499,584</b>

**TOWN OF PORT HEDLAND**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 April 2019**

**NOTE 12 - Trust Fund**

Funds held at balance date over which the local government has no control and which are not included in the financial statements are as follows:

<b>Description</b>	<b>Opening Balance</b>			<b>Closing Balance</b>
	<b>1 July 2018</b>	<b>Amount Received</b>	<b>Amount Paid</b>	<b>30 April 2019</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
BCITF Levy	3,442	51,686	48,805	6,323
Black Rock Stakes Donations	178	-	-	178
BRB Levy	52,470	53,484	(51,780)	54,174
Building Bonds	22,280	-	-	22,280
Building Retention	4,616	-	-	4,616
Community Bank	960	-	-	960
DAP Levy	9,868	-	-	9,868
Garden Competition	4,850	-	-	4,850
Grants for Special Projects	2,200	-	-	2,200
Hall Hire Bonds	7,350	-	(3,650)	3,700
BBQ Trailer/ Bus Bonds	5,860	4,040	(8,160)	1,740
Nominated Election Bonds	1,920	-	(1,520)	400
Public Open Space	898	375,481	-	376,379
Matt Dann Hire Events	-	3,000	(3,000)	-
Ranger Service Bonds	4,017	2,160	(3,948)	2,229
Sports Grounds	36,296	24,780	(20,707)	40,369
Staff Bonds	4,593	-	(1,680)	2,913
Sundry Receipts	694	-	-	694
Technical Services Bonds	3,550	-	-	3,550
Unclaimed Money	9,751	-	-	9,751
<b>TOTAL</b>	<b>175,793</b>	<b>514,632</b>	<b>(143,250)</b>	<b>547,175</b>