

# Attachment 3 to Item 12.2.5



**TOWN OF PORT HEDLAND  
MONTHLY STATEMENT OF FINANCIAL ACTIVITY  
FINANCIAL RESERVES  
FORECAST REVIEW  
Attachment 3**

Column1	Opening Balance		Transfers In & Interest		Transfers Out		Current Closing Balance of Reserve	
	Budget as per Budget	Proposed Budget	Budget as per Budget	Proposed Budget	Budget as per Budget	Proposed Budget	Budget as per Budget	Proposed Budget
Column2	Column3	Column4	Column5	Column6	Column7	Column8	Column9	Column10
<b>Current</b>								
Employee Leave Reserve	876	876	0	0	0	0	876	876
Developer Contributions - Car Parking Reserve	270	270	0	0	0	0	270	270
Airport Reserve	15,872	15,872	3,852	334	-15,872	-2,575	3,852	13,631
Spoilbank Reserve	38,372	38,372	0	0	-2,000	-1,250	36,372	37,122
Asset Management - Community Facilities Reserve	20	20	797	291	-340	-311	477	0
GP Housing	185	185	0	0	0	0	185	185
Asset Management - Infrastructure Reserve	2,170	2,170	1,074	1,074	-2,198	-1,734	1,046	1,511
Waste Management Reserve	11,957	11,957	1,221	72	-2,077	-2,078	11,100	9,951
Plant Reserve	1,840	1,840	800	600	-308	-308	2,332	2,132
Developer Contributions - Public Open Space Reserve	1,521	1,521	0	0	-1,480	-1,480	41	41
Unfinished Works & Committed Works Reserve	1,656	1,656	0	0	-1,571	-1,605	85	51
Staff Housing Reserve	760	760	0	0	-120	-120	640	640
Strategic Reserve	587	587	0	0	-250	-500	337	87
Unspent Grants, Loans & Contributions Reserve	1,075	1,075	847	851	-1,052	-1,023	870	903
PHIA Long Term Lease Proceeds Reserve	162,437	162,437	4,548	4,548	-3,848	-2,987	163,137	163,998
Historical	0	0	9	9	0	0	9	9
Cyclone Emergency Support Response	0	0	103	103	-103	-103	0	0
	<b>239,597</b>	<b>239,598</b>	<b>13,251</b>	<b>7,882</b>	<b>-31,221</b>	<b>-16,074</b>	<b>221,626</b>	<b>231,406</b>

\* Note: The opening balance is an estimate based on the Interim closing balances as at 30 June 2016

In accordance with council resolutions in relation to each current reserve account, the purpose for which the reserves are set aside are as follows:

<b>Employee Leave Reserve</b>	To ensure that adequate funds are available to finance employee leave entitlements such as annual leave, long service leave, sick leave and redundancies.
<b>Developer Contributions - Car Parking Reserve</b>	To hold contributions which arise from conditions applied to a Development Application for car parking.
<b>Airport Reserve</b>	To fund the future Port Hedland International Airport major Works commitments.
<b>Spoilbank Reserve</b>	Funding the development of the Port Hedland Spoilbank Precinct.
<b>Asset Management - Community Facilities Reserve</b>	To fund the ongoing maintenance, refurbishment, renewal, replacement and upgrade of community facilities within the Town of Port Hedland, specifically (but not limited to): Wanangkura Stadium, South Hedland
<b>GP Housing Reserve</b>	To fund the development, maintenance and management of GP Housing.
<b>Asset Management - Infrastructure Reserve</b>	To fund the ongoing maintenance, refurbishment, renewal, replacement and development of Council owned infrastructure assets within the Town of Port Hedland.
<b>Waste Management Reserve</b>	To fund the development, operation, maintenance and capital expenditure for the Council's waste management facilities including the landfill and waste collection operations and any associated repayments of
<b>Plant Reserve</b>	To fund the Plant Replacement Program (plant with motor vehicle registration).
<b>Developer Contributions - Public Open Space Reserve</b>	To hold contributions which arise from conditions applied to a Development Application for public open space.
<b>Unfinished Works &amp; Committed Works Reserve</b>	To transfer unspent Municipal funded expenditure on specific projects to enable identification of carryover expenditure into the next financial year.
<b>Staff Housing Reserve</b>	To fund the maintenance, refurbishment, redevelopment and construction of staff housing.
<b>Strategic Reserve</b>	To fund strategic projects (excluding renewal and replacement) as included in the Town's Strategic Community Plan and Corporate Business Plan. To fund strategic projects (excluding renewal and replacement) as
<b>Unspent Grants, Loans &amp; Contributions Reserve</b>	To restrict unspent grants, loans and contributions at the end of the financial year.
<b>Port Hedland International Airport (PHIA) Long Term Lease Proceeds Reserve</b>	To account for the lease proceeds from the long term lease of the Port Hedland International Airport and disburse funds as per the Wealth Management Framework.
<b>Historical</b>	To fund historical building refurbishment projects.
<b>Cyclone Emergency Support Response</b>	To fund cyclone and emergency related projects.