

**TOWN OF PORT HEDLAND
MONTHLY FINANCIAL REPORT
For the Period Ended 28 February 2018**

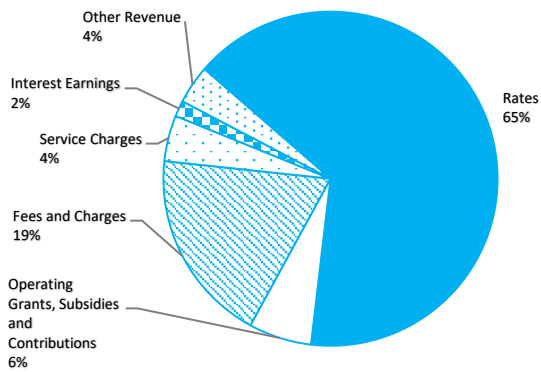
LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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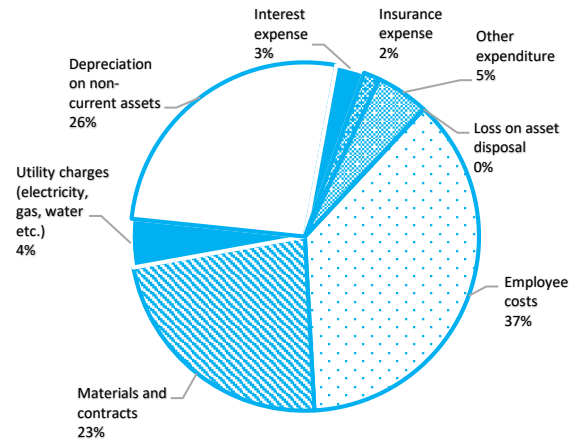
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**Town of Port Hedland
Information Summary
For the Period Ended 28 February 2018**

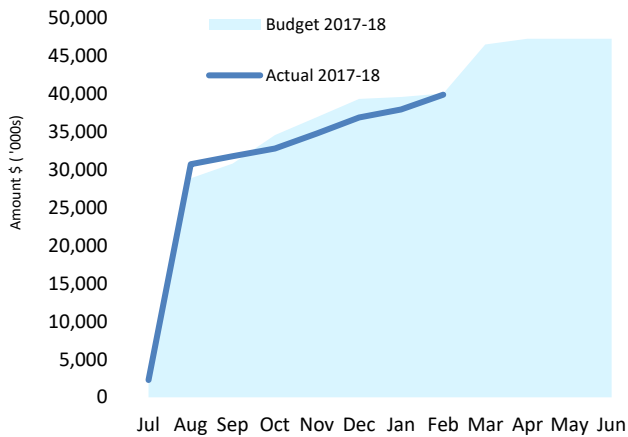
Operating Revenue



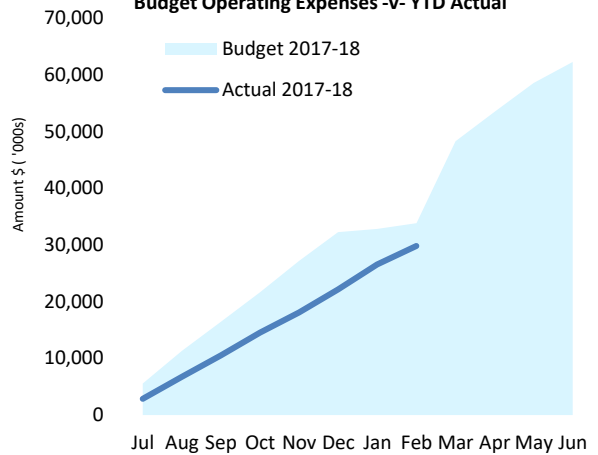
Operating Expenditure



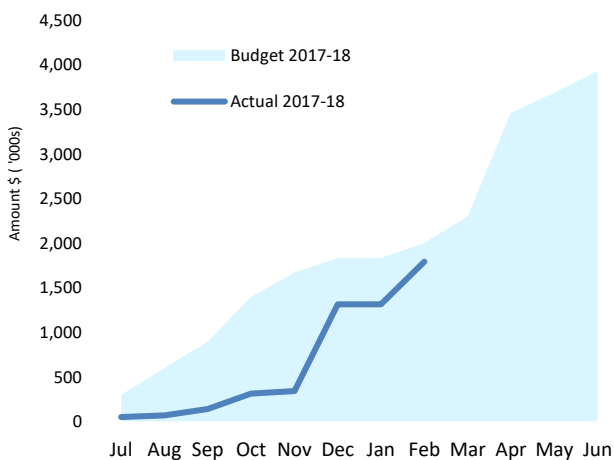
Budget Operating Revenues -v- YTD Actual



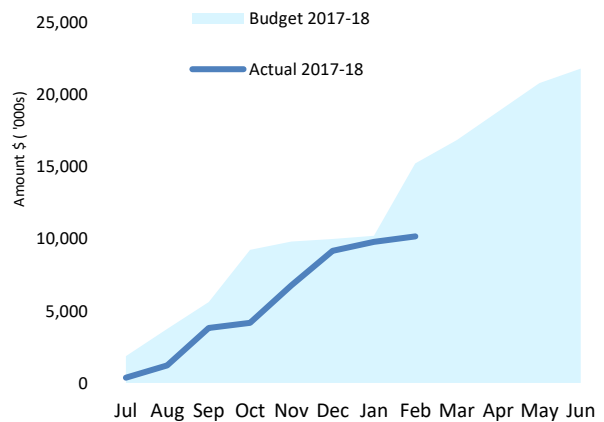
Budget Operating Expenses -v- YTD Actual



Budget Capital Revenue -v- YTD Actual



Budget Capital Expenses -v- YTD Actual



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
Statutory Reporting Program
For the Period Ended 28 February 2018

	Note	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	%
Opening Funding Surplus(Deficit)	2	4,125,131	4,125,131	4,125,131	0	0%
Revenue from operating activities						
General Purpose Funding - Rates		25,003,484	25,003,484	25,763,792	760,308	3%
General Purpose Funding - Other		8,636,564	5,435,756	3,756,777	(1,678,980)	(31%)
Law, Order, Public Safety		258,962	172,608	118,093	(54,515)	(32%)
Health		480,004	273,520	269,875	(3,645)	(1%)
Education and Welfare		186,595	124,368	112,102	(12,266)	(10%)
Housing		307,560	201,404	89,678	(111,726)	(55%)
Community amenities		8,595,480	5,713,618	5,719,885	6,267	0%
Recreation and Culture		2,239,986	1,629,297	1,061,572	(567,725)	(35%)
Transport		189,374	126,240	99,725	(26,515)	(21%)
Economic Services		914,515	947,648	1,757,058	809,410	85%
Other Property and Services		449,595	399,704	597,336	197,632	49%
		47,262,119	40,027,647	39,345,893	(681,754)	
Expenditure from operating activities						
Governance		(2,988,863)	(2,007,236)	(1,826,189)	181,047	9%
General Purpose Funding		(682,685)	(451,802)	(234,404)	217,398	48%
Law, Order, Public Safety		(2,091,157)	(1,470,651)	(1,179,079)	291,572	20%
Health		(1,103,269)	(899,969)	(720,967)	179,002	20%
Education and Welfare		(2,500,680)	(1,705,772)	(1,305,047)	400,725	23%
Housing		(1,688,280)	(611,446)	(567,793)	43,653	7%
Community Amenities		(6,406,394)	(4,831,262)	(3,932,988)	898,274	19%
Recreation and Culture		(20,769,305)	(14,294,581)	(12,759,928)	1,534,653	11%
Transport		(21,176,121)	(7,435,100)	(6,282,994)	1,152,106	15%
Economic Services		(902,030)	(589,439)	(596,797)	(7,358)	(1%)
Other Property and Services		(1,952,345)	453,881	(404,646)	(858,527)	189%
		(62,261,129)	(33,843,377)	(29,810,833)	4,032,544	
Operating activities excluded from budget						
Add back Depreciation		12,914,006	8,609,088	7,828,083	(781,005)	(9%)
Adjust (Profit)/Loss on Disposal		(154,449)	(102,968)	(1,461,376)	(1,358,408)	1319%
Transfer to/(from) Non current		(924,160)	0	0	0	0%
Amount attributable to operating activities		(3,163,613)	14,690,390	15,901,768	1,211,378	
Investing activities						
Grants, Subsidies and Contributions		3,115,060	1,190,402	869,324	(321,078)	(27%)
Proceeds from Disposal of Assets	3	811,818	811,818	1,461,376	649,557	80%
Land and buildings	3	(4,098,671)	(2,545,101)	(2,154,111)	390,990	(15%)
Furniture & Equipment	3	(257,249)	(121,028)	(91,298)	29,730	25%
Plant & Equipment	3	(1,096,816)	(483,530)	(490,000)	(6,470)	(1%)
Infrastructure	3	(16,327,344)	(8,837,448)	(7,417,478)	1,419,970	16%
Amount attributable to investing activities		(17,853,202)	(9,984,887)	(7,822,187)	1,443,231	
Financing activities						
Proceeds from self supporting loans	9	95,510	63,673	102,646	38,972	61%
Transfer from Reserves	7	26,482,239	6,411,101	6,411,101	0	0%
Repayment of Debentures	9	(1,241,596)	(913,114)	(913,114)	0	(%)
Transfer to Reserves	7	(7,859,659)	0	0	0	
Amount attributable to financing activities		17,476,494	5,561,661	5,600,633	38,973	
Closing Funding Surplus(Deficit)	2	584,810	14,392,295	17,805,346		

Refer to the attached Explanation of Material Variances Statement for an explanation of the reasons for material variances as per the thresholds Amended.
This statement is to be read in conjunction with the accompanying financial statements and notes.

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
By Nature or Type
For the Period Ended 28 February 2018

	Note	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	%
Opening Funding Surplus(Deficit)	2	4,125,131	4,125,131	4,125,131	0	0%
Revenue from operating activities						
Rates		25,003,484	25,003,484	25,763,792	760,308	3%
Operating grants, subsidies and contributions		2,642,310	1,942,942	2,396,180	453,238	23%
Fees and charges		11,129,004	7,408,326	7,369,466	(38,860)	(1%)
Interest earnings		6,417,703	4,278,440	1,746,859	(2,531,581)	(59%)
Other revenue		1,915,169	1,291,487	608,220	(683,267)	(53%)
Profit on disposal of assets		154,449	102,968	1,461,376	1,358,408	1319%
		47,262,119	40,027,647	39,345,893	(681,754)	
Expenditure from operating activities						
Employee costs		(17,570,789)	(11,527,064)	(11,083,775)	443,289	4%
Materials and contracts		(24,839,255)	(8,885,808)	(6,866,007)	2,019,801	23%
Utility charges (electricity, gas, water etc.)		(2,722,311)	(1,814,744)	(1,334,592)	480,152	26%
Depreciation on non-current assets		(12,914,006)	(8,609,088)	(7,828,083)	781,005	9%
Interest expense		(1,198,001)	(798,640)	(788,796)	9,844	1%
Insurance expense		(837,173)	(558,008)	(450,172)	107,836	19%
Other expenditure		(2,179,594)	(1,650,025)	(1,459,407)	190,618	12%
Loss on asset disposal		0	0	0	0	
		(62,261,129)	(33,843,377)	(29,810,833)	4,032,544	
Operating activities excluded from budget						
Add back Depreciation		12,914,006	8,609,088	7,828,083	(781,005)	(9%)
Add back (Profit)/Loss on Asset Disposal		(154,449)	(102,968)	(1,461,376)	(1,358,408)	1319%
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Land and buildings	3	(4,098,671)	(2,545,101)	(2,154,111)	390,990	(15%)
Furniture & Equipment	3	(257,249)	(121,028)	(91,298)	29,730	(25%)
Plant & Equipment	3	(1,096,816)	(483,530)	(490,000)	(6,470)	1%
Infrastructure	3	(16,327,344)	(8,837,448)	(7,417,478)	1,419,970	(16%)
Amount attributable to investing activities		(17,853,202)	(9,984,887)	(7,822,187)	1,443,231	
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Repayment of Debentures	9	(1,241,596)	(913,114)	(913,114)	0	(0%)
Transfer to Reserves	7	(7,859,659)	0	0	0	0%
Amount attributable to financing activities		17,476,494	5,561,661	5,600,633	38,973	
Closing Funding Surplus(Deficit)	2	584,810	14,392,294	17,805,346		

This statement is to be read in conjunction with the accompanying financial statements and notes.

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TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 11.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other

short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 1 (p) (Continued)

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies the These are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Program Classifications (Function/Activity)

Governance

Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

General Purpose Funding

Rates, general purpose government grants and interest revenue.

Law, Order, Public Safety

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

Health

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

Education and Welfare

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

Housing

Provision and maintenance of elderly residents housing.

Community Amenities

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

Recreation and Culture

Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

Transport

Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

Economic Services

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.

Other Property and Services

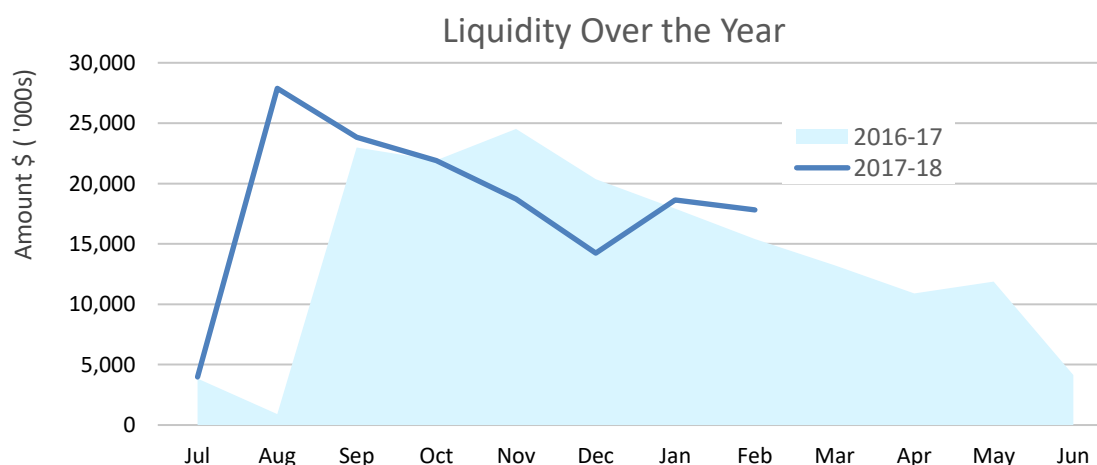
Private works operation, plant repair and operation costs and engineering operation costs.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

NOTE 2. NET CURRENT ASSETS

Net Current Assets	Note	30 June 2017	YTD 28 Feb 2017	YTD 28 Feb 2018
		\$	\$	\$
Current Assets				
Municipal	4	3,587,249	4,395,000	6,672,398
Reserves	4	239,453,066	240,637,000	233,041,964
Receivables - Rates	5	2,675,895	9,951,525	7,390,688
Receivables - Other	5	4,784,915	2,183,475	3,140,703
Inventories		803,360	941,000	803,360
Land held for resale		466,842	730,000	466,842
		251,771,328	258,838,000	251,515,955
Less: Current Liabilities				
Payables	6	(7,501,551)	(1,920,000)	(412,549)
Loan Liability - Current		(1,241,592)	(1,171,000)	(1,241,592)
Provisions		(16,995,704)	(17,720,000)	(16,560,221)
Less: Cash Reserves		(239,453,066)	(240,637,000)	(233,041,964)
Less: Self supporting loan receivable		(104,294)	(90,000)	(104,294)
Less: Land held for resale		(466,842)	(730,000)	(466,842)
Add: Current loan liability		1,241,592	1,171,000	1,241,592
Add: Premium PHIA prepaid		924,160	924,000	924,160
Add: Employee provisions cash backed		875,612	876,000	875,612
Add: Airport major works		15,075,490	15,872,000	15,075,490
Net Current Funding Position *		4,125,131	15,413,000	17,805,346

* Positive=Surplus (Negative=Deficit)

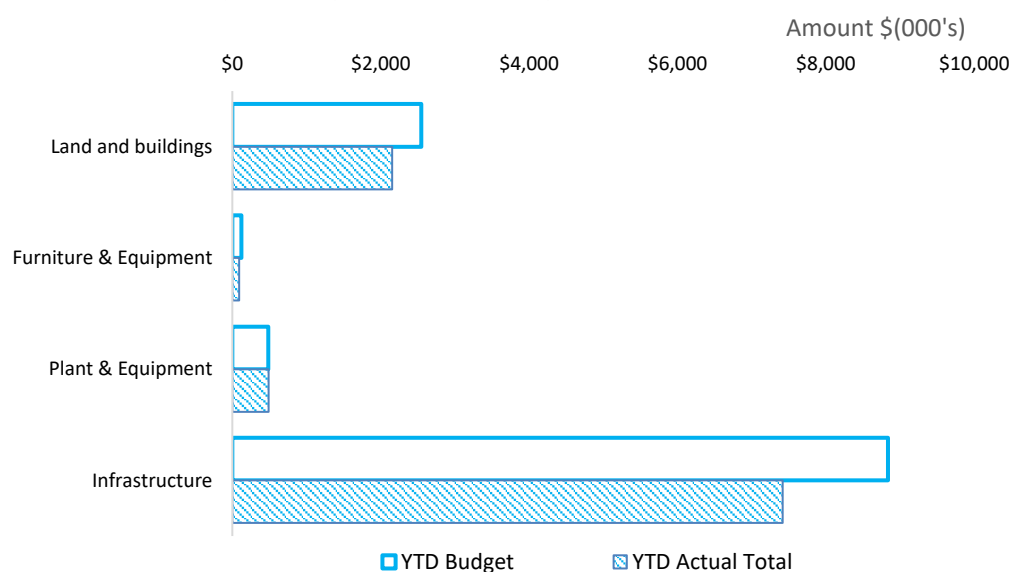


TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

NOTE 3. CAPITAL - ACQUISITIONS AND FUNDING

Summary Capital Acquisitions	Note	Amended Annual Budget	YTD Budget	YTD Actual Total	Variance
		\$	\$	\$	\$
Land and buildings		(4,098,671)	(2,545,101)	(2,154,111)	390,990
Furniture & Equipment		(257,249)	(121,028)	(91,298)	29,730
Plant & Equipment		(1,096,816)	(483,530)	(490,000)	(6,470)
Infrastructure		(16,327,344)	(8,837,448)	(7,417,478)	1,419,970
Capital Expenditure Totals		(21,780,080)	(11,987,107)	(10,152,887)	1,834,220
Capital Acquisitions Funded By					
Capital Grants and Contributions		3,115,060	1,190,402	869,324	
Other (Disposals & C/Fwd)		811,818	811,818	1,461,376	
Council Contribution - Cash Backed Reserves		12,441,350	8,294,233	0	
Council Contribution - Operations		5,411,851	1,690,653	7,822,187	
Capital Funding Total		21,780,080	11,987,107	10,152,887	

Capital Expenditure Program YTD



TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

NOTE 3. CAPITAL ACQUISITIONS

Capital Acquisitions	Amended Budget	YTD Budget	YTD Actual	Variance (Under)/ Over \$	Variance (Under)/ Over %
Land & Buildings					
Upgrade	1,611,972	1,441,972	1,344,386	(97,586)	(7%)
Renewal	1,369,699	876,913	714,220	(162,693)	(19%)
New	1,117,000	226,216	95,506	(130,710)	(58%)
Land & Buildings Total	4,098,671	2,545,101	2,154,111		
Furniture & Equipment					
Upgrade	44,318	14,772	-	(14,772)	(100%)
Renewal	182,931	76,256	67,416	(8,840)	(12%)
New	30,000	30,000	23,882	(6,118)	(20%)
Furniture & Equipment Total	257,249	121,028	91,298		
Plant & Equipment					
Upgrade	318,816	212,536	318,705	106,169	50%
Renewal	735,000	256,662	171,294	(85,368)	(33%)
New	43,000	14,332	-	(14,332)	(100%)
Plant & Equipment Total	1,096,816	483,530	490,000		
Infrastructure					
Upgrade	4,821,530	3,297,729	2,907,038	(390,692)	(12%)
Renewal	7,328,660	4,385,904	3,331,422	(1,054,482)	(24%)
New	4,177,154	1,153,815	1,179,019	25,204	2%
Infrastructure Total	16,327,344	8,837,448	7,417,478		

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

NOTE 3. CAPITAL ACQUISITIONS

Capital Acquisitions	Job	New/Renewal/Upgrade	Amended Budget	YTD Budget	YTD Actual	Variance (Under)/ Over \$	Variance (Under)/ Over %
Land & Buildings							
Building Renewal And Upgrade Program	C1102703	Renewal	688,438	382,465	297,145	(85,320)	(22%)
Civic Centre: Asset Management Plan Critical Obligations And Ohs	C1102702	Renewal	153,000	102,000	130,587	28,587	28%
Council Records Storage	C1405801	New	60,000	20,000	27,176	7,176	36%
Faye Gladstone Netball Courts Clubroom Upgrade	C1108701	Upgrade	1,401,972	1,401,972	1,339,331	(62,641)	(4%)
Jd Hardie Expansion	C0810701	Upgrade	150,000	20,000	4,000	(16,000)	(80%)
Matt Dann Theatre & Cinema: Venue Improvement	C1118701	Renewal	181,261	161,120	150,336	(10,784)	(7%)
Port Hedland Community Facilities (Turf Club)	C1007701	New	100,000	66,664	2,000	(64,664)	(97%)
South Hedland Aquatic Centre: Install Accessibility Toilets And Change Room	C1105701	New	157,000	139,552	32,975	(106,577)	(76%)
South Hedland Civic Facilities Business And Concept Design (The Hub)	C1115701	New	400,000	-	-	0	100%
South Hedland Sports Precinct	C1108703	New	400,000	-	33,355	33,355	100%
Staff Housing Renewal And Upgrade Program	C0901701	Renewal	347,000	231,328	136,151	(95,177)	(41%)
Workshop Upgrades	C1403802	Upgrade	60,000	20,000	1,055	(18,945)	(95%)
Land & Buildings Total			4,098,671	2,545,101	2,154,111		
Furniture & Equipment							
Ict Hardware Renewal & Upgrades	C1405601	Renewal	100,000	-	8,807	8,807	100%
Ict Software Landfill	C1004601	New	30,000	30,000	23,882	(6,118)	(20%)
Iphone Replacement	C1405607	Renewal	20,000	13,328	2,216	(11,112)	(83%)
Itc Strategy & Outcomes	C1405606	New	-	-	-	0	100%
Phase 2 Digital - Installation Of Digital Radio System In Vehicles And Heavy Equipment	C1403103	Upgrade	44,318	14,772	-	(14,772)	(100%)
Printer Replacement	C1405608	Renewal	62,931	62,928	56,392	(6,536)	(10%)
Furniture & Equipment Total			257,249	121,028	91,298		
Plant & Equipment							
						0	100%
Civic Centre Hvac System And Ducting Renewal; Install Rood Space Access Walkway	C1102701	Upgrade	318,560	212,368	318,356	105,988	50%
Minor Plant Replacement	C1403101	Renewal	35,000	23,328	24,941	1,613	7%
Plant Replacement Program	C1403102	Renewal	700,000	233,334	146,353	(86,981)	(37%)
Portable Lighting Towers	C1403206		43,000	14,332	-	(14,332)	(100%)
South Hedland Water Treatment Plant	C1004803	Upgrade	256	168	350	182	108%
Plant & Equipment Total			1,096,816	483,530	490,000		
Infrastructure							
						0	100%
Carpark Renewal Program	C1201321	Renewal	270,000	90,000	27,746	(62,254)	(69%)
Cassia Primary School Footbridge	C1201317	Upgrade	125,000	50,000	616	(49,384)	(99%)
Community Chest Fund 2016: Tourism Signage	C1301101	New	82,000	81,996	82,000	4	0%
Depot Wash-Down Bay, Stores Expansion, Fuel Tanks, Shed, Yard Reconfiguration	C1201801	Upgrade	780,000	-	52,161	52,161	100%
Drainage Construction Wanangkurra Stadium Faye Gladstone Netball Courts	C1201503	Upgrade	410,957	205,478	49,646	(155,832)	(76%)
Drainage Renewal Program	C1201501	Renewal	450,000	150,000	195,280	45,280	30%
Footpath Construction	C1201312	Renewal	400,000	107,500	185,237	77,737	72%
Gratwick Aquatic Centre - Remedial Works	C1105702	Renewal	300,000	100,000	3,777	(96,223)	(96%)
Intersection - Lukis & McGregor Streets	C1201313	Upgrade	152,000	50,666	22,332	(28,334)	(56%)
Intersection - Murdoch Drive & Brolga Way	C1201314	Upgrade	205,500	51,374	10,793	(40,581)	(79%)
Intersection - Murdoch Drive & Masters Way	C1201315	Upgrade	205,500	-	11,336	11,336	100%
Irrigation Inground Renewal - Port Hedland	C1402902	Renewal	45,000	18,000	-	(18,000)	(100%)
Irrigation Inground Renewal - South Hedland	C1402901	Renewal	110,000	97,776	56,646	(41,130)	(42%)
Kerbing Renewal Program	C1201320	Renewal	100,000	99,996	100,000	4	0%
Kevin Scott Irrigation Compound	C1108109	New	20,000	6,666	-	(6,666)	(100%)
Kingsford Smith Business Park Landscaping	C1304102	New	134,154	134,154	133,317	(837)	(1%)
Line Marking & Traffic Calming	C1201318	Renewal	100,000	33,332	5,881	(27,451)	(82%)
Marapikarinya Park Handrail Replacement	C1108105	Renewal	64,000	63,996	59,503	(4,493)	(7%)
Marina Boating Facility Location Options Investigation	C1304101	New	3,000,000	-	51,488	51,488	100%
Marquee Park Pump Replacement	C1108108	Renewal	60,000	20,000	14,083	(5,917)	(30%)
Mcgregor, Athol, Cooke Point Roundabout Rehabilitation	C1201304	Renewal	16,082	8,930	16,082	7,152	80%
North Circular Roundabout Landscape And Intersection Upgrades	C1201316	Upgrade	200,000	199,998	6,090	(193,908)	(97%)
Pinga St Additional Renewal	C1201319	Renewal	112,000	37,332	898	(36,434)	(98%)
Pinga Street - Rehabilitation Of Existing Pavement	C1201301	Upgrade	2,686,246	2,686,242	2,700,997	14,755	1%
Pippingarra Road Resheeting	C1201307	Renewal	90,000	30,000	4,894	(25,106)	(84%)
Playground Renewal Program	C1108107	Renewal	150,000	50,000	6,321	(43,679)	(87%)
Port Hedland Standpipe Swipe Card Activation	C1401901	New	40,000	39,999	36,500	(3,499)	(9%)
Road Reseal Program	C1201303	Renewal	1,068,000	712,000	906,603	194,603	27%
Shade Structures	C1107903	Renewal	350,000	116,666	-	(116,666)	(100%)
South Hedland Aquatic Centre - Work To Renew And Upgrade To Working Condition	C1105101	Renewal	1,526,000	1,356,440	1,226,456	(129,984)	(10%)
South Hedland Cemetery Upgrade And Cemetery Masterplan	C1107901	Upgrade	56,327	53,971	53,068	(903)	(2%)
South Hedland Skatepark Cpted Design Response	C1108106	New	15,000	5,000	23	(4,977)	(100%)
Stage 2 Telecommunications Renewal & Upgrade Project	C1405602	Renewal	100,000	33,332	-	(33,332)	(100%)
Unsealed Road Resheeting Program	C1201310	Renewal	625,000	347,220	172,717	(174,503)	(50%)
Upgrades To Staff Welfare Facilities - Landfill	C1004801	New	886,000	886,000	875,690	(10,310)	(1%)
Wandrra Project	C1201322	Renewal	1,347,578	898,384	348,984	(549,400)	(61%)
Yandeyarra Road	C1201306	Renewal	45,000	15,000	315	(14,685)	(98%)
Infrastructure Total			16,327,344	8,837,448	7,417,478		

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

NOTE 3. CAPITAL DISPOSALS

Asset Number	Asset Description	YTD Actual				Amended Budget			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$		\$	\$	\$
	Disposals	0	1,461,376	0	0	657,369	811,818	154,449	0
		0	1,461,376	0	0	657,369	811,818	154,449	0

The Town has received proceeds of \$1,461,376 for the sale of assets.
The sale has not been processed at the time the report was prepared.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

NOTE 4. CASH AND INVESTMENTS

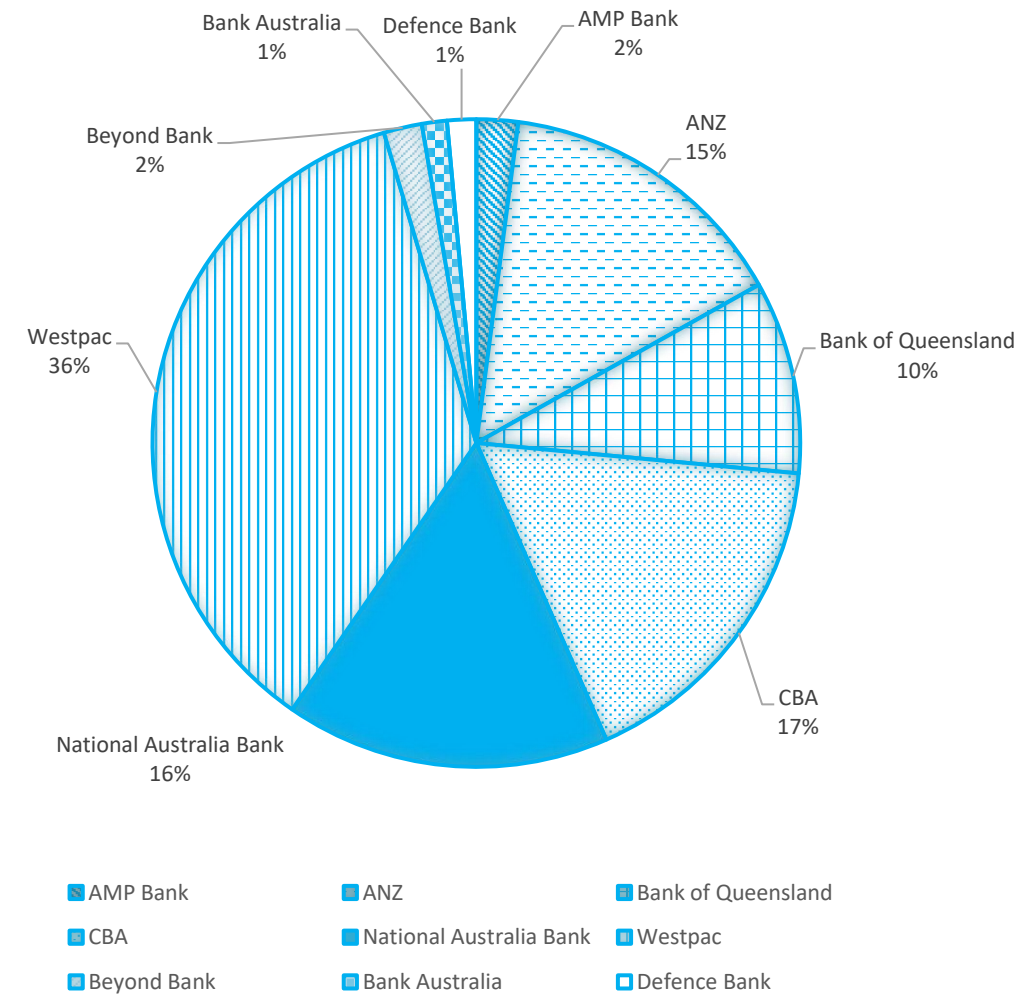
Bank Accounts	Note	Municipal	Reserves	Trust	Total Amount
		\$	\$	\$	\$
(a) Cash Deposits					
Municipal Account		3,176,176	7,295,845		10,472,021
Other cash		(8,027)			(8,027)
At Call		3,500,000			3,500,000
Cash on Hand		4,250			4,250
Trust Fund Bank				173,073	173,073
(b) Term Deposits					0
Cash Restricted: Reserve Fund			(5,077,318)		(5,077,318)
Funds Invested : Airport Lease Proceeds	4a		165,645,300		165,645,300
Funds Invested : Pooled	4a		65,178,137		65,178,137
Total		6,672,399	233,041,964	173,073	239,887,435

Please refer to Note 4a for further detail

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

NOTE 4a CASH AND INVESTMENTS

Bank Accounts	Principal	% of Portfolio	Average Interest
AMP Bank	5,000,000	2%	2.63%
ANZ	35,667,913	15%	2.55%
Bank of Queensland	23,200,000	10%	2.64%
CBA	40,802,494	17%	2.55%
National Australia Bank	39,040,112	16%	2.55%
Westpac	86,209,481	36%	2.62%
Beyond Bank	4,600,000	2%	2.56%
Bank Australia	3,000,000	1%	2.55%
Defence Bank	3,500,000	1%	2.65%
	241,020,000		



TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

NOTE 4a CASH AND INVESTMENTS

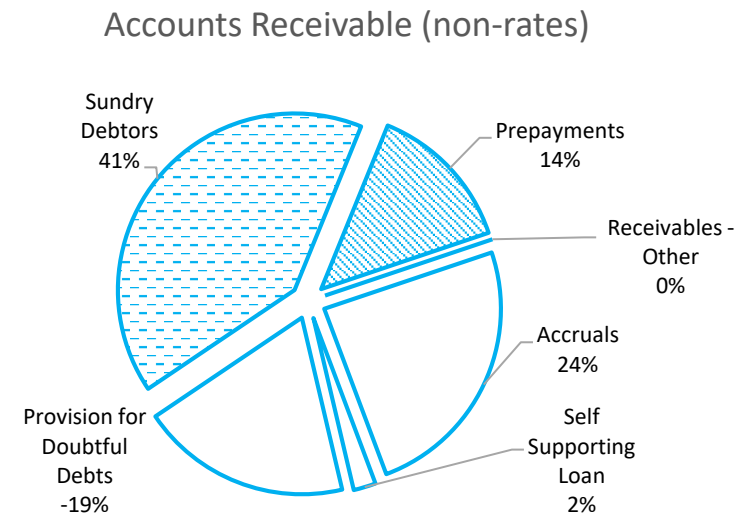
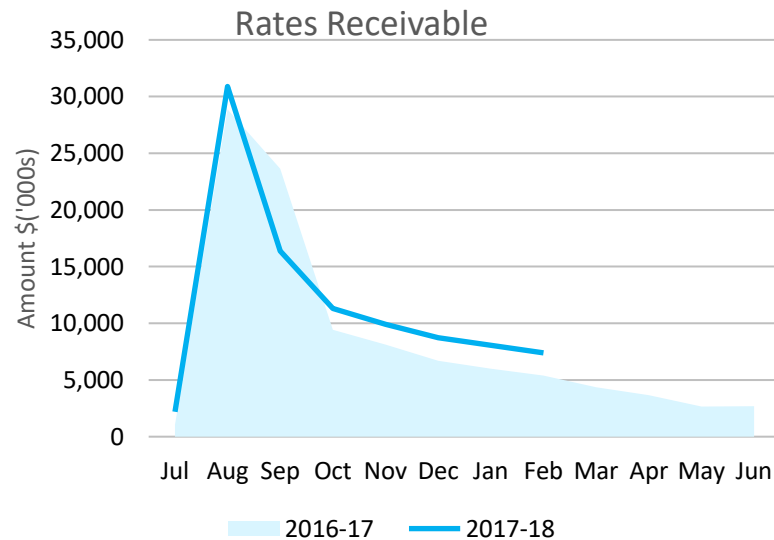
Bank Accounts	Credit rating	Principal	Interest Rate	Term	Maturity Date	Interest on Maturity	% Portfolio
National Australia Bank	A1+	4,000,000	2.53%	283	08/03/2018	78,465	1.66%
National Australia Bank	A1+	2,000,000	2.49%	287	23/03/2018	39,158	0.83%
National Australia Bank	A1+	3,000,000	2.52%	182	08/05/2018	37,696	1.24%
Beyond Bank	A-2	2,700,000	2.57%	182	14/05/2018	34,600	1.12%
Bank of Queensland	A-2	2,200,000	2.62%	182	21/05/2018	28,741	0.91%
Bank of Queensland	A-2	2,000,000	2.62%	182	22/05/2018	26,128	0.83%
Bank of Queensland	A-2	3,000,000	2.63%	182	05/06/2018	39,342	1.24%
AMP Bank	A-1	1,500,000	2.60%	364	08/06/2018	38,893	0.62%
Bank of Queensland	A-2	2,000,000	2.70%	310	22/06/2018	45,863	0.83%
Bank of Queensland	A-2	10,000,000	2.58%	311	06/07/2018	219,830	4.15%
National Australia Bank	A1+	2,000,000	2.60%	301	20/07/2018	42,882	0.83%
Bank of Queensland	A-2	4,000,000	2.70%	182	20/07/2018	53,852	1.66%
Bank Australia	A-2	3,000,000	2.55%	182	25/07/2018	38,145	1.24%
National Australia Bank	A1+	2,000,000	2.60%	315	06/08/2018	44,877	0.83%
Beyond Bank	A-2	1,900,000	2.55%	182	08/08/2018	24,159	0.79%
National Australia Bank	A1+	2,000,000	2.62%	327	20/08/2018	46,945	0.83%
CBA	A1+	5,000,000	2.62%	334	03/09/2018	119,874	2.07%
National Australia Bank	A1+	2,000,000	2.60%	343	17/09/2018	48,866	0.83%
Westpac	A1+	4,000,000	2.58%	340	01/10/2018	96,132	1.66%
Westpac	A1+	3,900,000	2.58%	349	15/10/2018	96,209	1.62%
AMP Bank	A-1	1,500,000	2.65%	273	13/11/2018	29,731	0.62%
AMP Bank	A-1	2,000,000	2.65%	273	22/11/2018	39,641	0.83%
Defence Bank	A-2	3,500,000	2.65%	365	27/02/2019	92,750	1.45%
PHIA CBA	A1+	25,802,494	2.52%	181	12/03/2018	322,439	10.71%
PHIA Westpac	A1+	20,868,363	2.57%	183	07/06/2018	268,893	8.66%
PHIA National Australia Bank	A1+	12,864,575	2.52%	183	12/06/2018	162,538	5.34%
PHIA National Australia Bank	A1+	5,175,537	2.52%	183	12/06/2018	65,390	2.15%
PHIA Westpac	A1+	57,441,118	2.76%	365	11/12/2018	1,585,375	23.83%
PHIA ANZ	A1+	35,667,913	2.55%	365	11/12/2018	909,532	14.80%
PHIA CBA	A1+	10,000,000	2.52%	181	12/06/2018	124,964	4.15%
National Australia Bank	A1+	4,000,000	2.50%			-	1.66%
Total		241,020,000				4,801,910	

PHIA Investment of the proceeds from the advance payment of the 50 year lease of the Port Hedland International Airport, as per Council Resolution 201516/257.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

NOTE 5. RECEIVABLES

Receivables - Rates and Other Rates Receivable	YTD 28 Feb 2018	30 June 2017	Receivables - General	Credit	Current	30 Days	60 Days	90+Days	Total
	\$	\$		\$	\$	\$	\$	\$	\$
Opening Arrears Previous Years	2,675,895	1,083,000	Receivables - General	(9,089)	596,673	308,295	33,869	1,141,758	2,071,507
Levied this year	25,763,792	23,948,991	Balances per Trial Balance						
Less Collections to date	(21,048,999)	(22,356,096)	Sundry Debtors						2,071,507
Equals Current Outstanding	7,390,688	2,675,895	Prepayments						698,373
			Receivables - Other						
			Accruals						1,247,650
			Self Supporting Loan						104,294
			Provision for Doubtful Debts						(981,120)
Net Rates Collectable	7,390,688	2,675,895	Total Receivables General Outstanding						3,140,703
% Collected	74%	89%	Amounts shown above include GST (where applicable)						



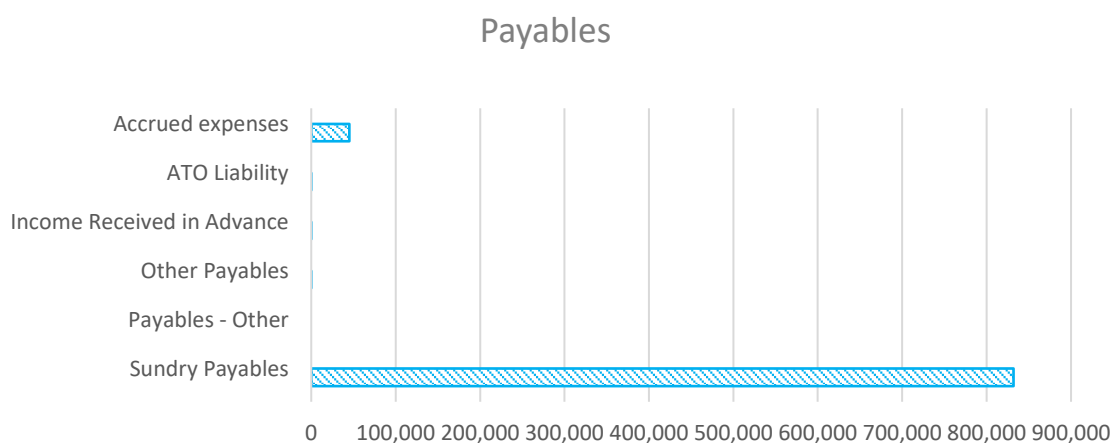
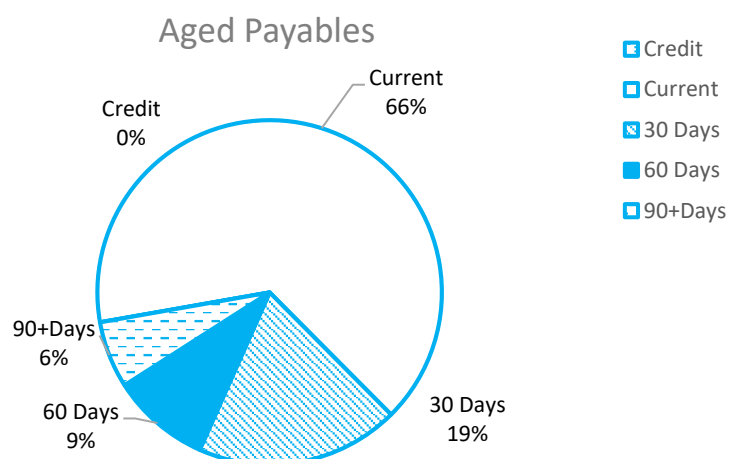
Please refer to the supplementary information attached to these financial statements for details relating to debtors outstanding for 90+days.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

NOTE 6. PAYABLES

Payables	Credit	Current	30 Days	60 Days	90+Days	Total
	\$	\$	\$	\$	\$	\$
Payables - General	0	543,351	158,895	77,251	52,264	831,760
Balances per Trial Balance						831,760
Sundry Payables						831,760
Payables - Other						
Other Payables						(4,267)
Income Received in Advance						(57,128)
ATO Liability						(402,981)
Accrued expenses						45,165
Trust						
Total Payables - Other						(419,211)
Total Payables						412,549

Amounts shown above include GST (where applicable)



TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

NOTE 7. CASH BACKED RESERVES

Reserves	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$		\$	\$
Community facilities reserve	247,246	0	0	0	0	0	0		247,246	247,246
Staff housing reserve	644,557	0	0	0	0	(347,000)	0		297,557	644,557
Leave reserve	875,612	0	0	0	0	0	0		875,612	875,612
Plant replacement reserve	2,147,636	0	0	612,039	0	(659,509)	(10,191)		2,100,166	2,137,445
Unfinalised works reserve	761,010	0	0	570,000	0	(599,354)	(420,599)		731,656	340,411
Insurance reserve	123,826	0	0	0	0	(123,826)	0		0	123,826
Developer contributions	259,481	0	0	0	0	(270,000)	0		(10,519)	259,481
Car parking reserve	269,788	0	0	0	0	0	0		269,788	269,788
Airport capital work reserve	15,075,490	0	0	0	0	(10,870,127)	0		4,205,363	15,075,490
Spoilbank development reserve	37,712,937	0	0	0	0	(3,100,000)	0		34,612,937	37,712,937
GP Housing	184,728	0	0	0	0	0	0		184,728	184,728
Asset management reserve	2,599,392	0	0	2,126,845	0	(4,163,064)	(2,711,521)		563,173	(112,129)
Waste management reserve	10,540,524	0	0	0	0	(2,267,232)	(913,548)		8,273,292	9,626,976
Strategic reserve	586,645	0	0	0	0	(87,000)	0		499,645	586,645
Unspent grants and contributions reserve	1,463,381	0	0	0	0	(1,395,338)	(1,022,459)		68,043	440,922
Port Hedland international airport long term lease proceeds reserve	165,848,844	0	0	4,548,225	0	(2,576,789)	(1,332,783)		167,820,280	164,516,061
Cyclone emergency support reserve	103,410	0	0	0	0	(23,000)	0		80,410	103,410
Historical heritage reserve	8,560	0	0	2,550	0	0	0		11,110	8,560
	239,453,066	0	0	7,859,659	0	(26,482,239)	(6,411,101)		220,830,486	233,041,964

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

NOTE 8. RATING INFORMATION

RATE	Rate in	Number of Properties	Rateable Value	YTD Actual				Amended Budget			
				Rate Revenue	Interim Rates	Back Rates	Total Revenue	Rate Revenue	Interim Rate	Back Rate	Total Revenue
Differential Rate	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
GRV Residential	0.0549	2,392	261,259,140	14,339,208	682,117	0	15,021,325	14,339,208	100,000	0	14,439,208
Commercial	0.0419	105	25,989,627	1,088,887	0	0	1,088,887	1,088,887	0	0	1,088,887
Industrial	0.0310	357	65,675,882	2,033,982	0	0	2,033,982	2,033,982	0	0	2,033,982
Commercial/Industrial - Vacant	0.0616	47	3,998,244	246,112	0	0	246,112	246,112	0	0	246,112
Mass Accommodation	0.2600	6	12,436,000	3,233,360	0	0	3,233,360	3,233,360	0	0	3,233,360
Tourist Accommodation	0.1172	10	7,984,080	935,710	0	0	935,710	935,710	0	0	935,710
UV Mining	0.3793	306	3,050,586	1,156,935	0	0	1,156,935	1,156,935	0	0	1,156,935
Pastoral	0.1054	10	1,300,924	137,181	0	0	137,181	137,181	0	0	137,181
Other	0.2100	13	1,349,000	283,290	0	0	283,290	283,290	0	0	283,290
Sub-Totals		3,246	383,043,483	23,454,665	682,117	0	24,136,782	23,454,665	100,000	0	23,554,665
Minimum Payment	Minimum \$										
GRV Residential	1,350	960	15,385,672	1,296,000	0	0	1,296,000	1,296,000	0	0	1,296,000
Commercial	2,000	57	1,682,560	114,000	0	0	114,000	114,000	0	0	114,000
Industrial	2,000	62	2,547,738	124,000	0	0	124,000	124,000	0	0	124,000
Commercial/Industrial - Vacant	1,180	47	448,045	55,460	0	0	55,460	55,460	0	0	55,460
Mass Accommodation	2,000	0	0	0	0	0	0	0	0	0	0
Tourist Accommodation	2,000	0	0	0	0	0	0	0	0	0	0
UV Mining	270	65	31,323	17,550	0	0	17,550	17,550	0	0	17,550
Pastoral	2,000	1	17,000	2,000	0	0	2,000	2,000	0	0	2,000
Other	2,000	9	4,047	18,000	0	0	18,000	18,000	0	0	18,000
Sub-Totals		1,201	20,116,385	1,627,010	0	0	1,627,010	1,627,010	0	0	1,627,010
Total		4,447	403,159,868	25,081,675	682,117	0	25,763,792	25,081,675	100,000	0	25,181,675
Discounts on Rates							0				(161,692)
Pensioner Gap-Cap							0				(16,500)
Amount from general rates							25,763,792				25,003,484
Rates Written off							0				0
Total Rates							25,763,792				25,003,484

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

NOTE 9. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-17	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			2017/18 Actual	2017/18 Budget	2017/18 Actual	2017/18 Budget	2017/18 Actual	2017/18 Budget
			\$	\$	\$	\$	\$	\$
Health								
135 - GP Housing Loan	1,300,646		27,644	55,941	1,273,002	1,244,705	28,026	60,867
Education and welfare								
129 - JD Hardie Upgrade	1,259,496		56,067	59,341	1,203,429	1,200,155	70,118	75,315
136 - JD Hardie Facility Upgrade	1,252,039		0	54,298	1,252,039	1,197,741	0	57,348
Housing								
125 - Staff Housing - Morgans Street	1,120,848		145,151	63,161	975,697	1,057,687	177,410	74,609
127 - Staff Housing - Morgans Street	1,658,998		0	87,905	1,658,998	1,571,093	0	111,015
139 - Catamore Court	1,467,806		0	55,440	1,467,806	1,412,366	0	75,760
143 - Catamore Court Additional	310,723		0	31,608	310,723	279,115	0	7,748
Community amenities								
134 - Underground Power	140,506		69,614	140,506	70,892	0	2,685	3,879
Recreation and culture								
130 - Marquee Park	674,440		184,091	31,776	490,349	642,664	160,493	40,330
132 - Marquee Park	3,714,515			168,440	3,714,515	3,546,075	0	191,728
133 - Wanangkura Stadium	6,544,342		342,540	296,763	6,201,802	6,247,579	305,741	337,791
137 - Wanangkura Stadium	2,170,503		0	92,658	2,170,503	2,077,845	0	103,515
	21,614,862		825,107	1,137,837	20,789,755	20,477,025	744,472	1,139,905
Self Supporting Loans								
Law, order & public safety								
123 - SES Shed	81,165		39,313	39,313	41,852	41,852	3,007	4,546
Recreation and culture								
126 - Yacht Club	317,379		31,562	32,491	285,817	284,888	23,060	19,609
128 - Yacht Club	174,598		0	15,258	174,598	159,340	0	10,094
138 - South Hedland Bowls/Tennis	453,586		17,132	16,697	436,454	436,889	18,256	23,847
	1,026,728	-	88,007	103,759	938,721	922,969	44,324	58,096
	22,641,592	-	913,114	1,241,596	21,728,476	21,399,994	788,796	1,198,001

Self supporting loans financed by payments from third parties. All other loan repayments were financed by general purpose revenue.

(b) New Debentures - 2017/18

The Town of Port Hedland do not plan any new debentures in 2017/18 financial year.

(c) Unspent Debentures

The Town of Port Hedland had no unspent borrowing funds as at 30 June 2017 nor is it expected to have unspent borrowing funds at 30 June 2018.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

NOTE 10. GRANTS AND CONTRIBUTIONS

	Grant Provider	Type	Amended Budget		YTD Budget	Annual Budget (d)	Post Variations (e)	Expected (d)+(e)	YTD Actual Revenue
			Operating	Capital					
			\$	\$	\$	\$	\$	\$	\$
General purpose funding									
Grants Commission - General Purpose Grant		Operating	606,856		455,142	606,856	0	606,856	892,856
Grants Commission - Formula Local Road Grant		Operating	374,432		639,270	374,432	0	374,432	639,270
Law, order, public safety								0	
State Emergency Services Operating Grant		Operating	35,391		23,592	35,391	0	35,391	39,005
DFES Volunteer Bush Fire Brigade - Revenue		Operating	30,987		20,656	30,987	210	31,197	12,710
Community Safety and Crime Prevention Revenue		Operating	83,333		55,552	83,333	0	83,333	0
Education and welfare									
Pest Control Revenue		Operating	5,522		3,680	5,522	0	5,522	5,522
Community amenities								0	
Landfill Projects - Revenue		Operating	50,000		16,666	50,000	0	50,000	0
Community Contributions: Mia Mia		Operating	464,845		309,896	464,845	0	464,845	0
Recreation and culture									
Gratwick Olympic Pool Revenue		Operating	0		0	-	0	0	0
SHAC Aquatic Centre Revenue		Operating	0		0	-	0	0	0
Recreation Administration Revenue		Operating	7,500		5,000	7,500	0	7,500	6,000
Recreation Club Development Revenue		Operating	41,000		27,328	41,000	0	41,000	40,000
Recreation Minor Events - Revenue		Operating	0		0	-	0	0	0
Wanangkura Stadium - Contribution : FMG Memberships and YMCA Spin Bike Cont.		Operating	150,000		100,000	150,000	0	150,000	49,907
Libraries Projects - Revenue		Operating	75,000		25,000	75,000	0	75,000	0
Libraries - Revenue		Operating	25,500		17,000	25,500	0	25,500	9,568
Libraries - Childrens Book Week Grant		Operating	3,980		2,648	3,980	0	3,980	3,980
Youth Events Revenue		Operating	15,995		10,656	15,995	0	15,995	9,173
Community Events Income		Operating	69,990		46,656	69,990	0	69,990	73,764
North West Festival Income		Operating	428,000		427,998	428,000	2,495	430,495	491,819
Non-Operating Revenue: OTHER RECREATION AND SPORT		Non-operating		133,764	89,176	133,764	0	133,764	133,764
Non-Operating Revenue: SWIMMING AREAS AND BEACHES		Non-operating		54,000	18,000	54,000	0	54,000	0
Transport									
Non-Operating Revenue: STREETS, ROADS, BRIDGES, DEPOTS		Non-operating		2,927,297	1,083,226	2,927,297	0	2,927,297	735,560
Infrastructure Maintenance Revenue		Operating	0		0	-	4616	4,616	4,616
Infrastructure Construction - MRWA : Direct Grant		Operating	161,479		94,168	161,479	0	161,479	94,168
Economic services									
Economic Development Project Revenue		Operating	0		0	-	4,000	4,000	4,000
Other property and services									
Financial Services Revenue		Operating	0		0	-	627	627	947
Human Resources Revenue		Operating	10,500		7,000	10,500	0	10,500	18,876
TOTALS			2,640,310	3,115,061	3,478,310	5,755,371	11,948	5,767,319	3,265,505
SUMMARY									
Operating	Operating Grants, Subsidies and Contributions		2,640,310	0	2,287,908	2,640,310	11,948	2,652,258	2,396,180
Operating - Tied	Tied - Operating Grants, Subsidies and Contributions		0	0	0	0	0	0	0
Non-operating	Non-operating Grants, Subsidies and Contributions		0	3,115,061	1,190,402	3,115,061	0	3,115,061	869,324
TOTALS			2,640,310	3,115,061	3,478,310	5,755,371	11,948	5,767,319	3,265,505

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

NOTE 11. BUDGET AMENDMENTS

Amendments to original budget since budget adoption.

Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
			\$	\$	\$	\$
Opening Carried Forward Surplus (Deficit)			(374,868)			(374,868)
Adjustment to opening surplus						
General Purpose Funding - Other	Item 15.1-201718	Operating Revenue			(704,446)	(1,079,314)
Law, Order, Public Safety	Item 15.1-201718	Operating Revenue			(10,568)	(1,089,882)
Health		Operating Revenue		274,210		(815,672)
Education and Welfare	Item 15.1-201718	Operating Revenue			(287,230)	(1,102,903)
Recreation and Culture	Item 15.1-201718	Operating Revenue		513,733		(589,169)
Economic Services	Item 15.1-201718	Operating Revenue			(10,551)	(599,720)
Other Property and Services	Item 15.1-201718	Operating Revenue			(152,000)	(751,720)
Governance	Item 15.1-201718	Operating Expenses		85,470		(666,250)
General Purpose Funding	Item 15.1-201718	Operating Expenses			(147,914)	(814,164)
Law, Order, Public Safety	Item 15.1-201718	Operating Expenses		79,025		(735,139)
Health	Item 15.1-201718	Operating Expenses		1,370,394		635,255
Education and Welfare	Item 15.1-201718	Operating Expenses			(1,295,862)	(660,607)
Housing	Item 15.1-201718	Operating Expenses			(227,952)	(888,559)
Community Amenities	Item 15.1-201718	Operating Expenses			(411,534)	(1,300,093)
Recreation and Culture	Item 15.1-201718	Operating Expenses		164,557		(1,135,536)
Transport	Item 15.1-201718	Operating Expenses		239,490		(896,046)
Economic Services	Item 15.1-201718	Operating Expenses		112,123		(783,923)
Other Property and Services	Item 15.1-201718	Operating Expenses		356,803		(427,120)
Adjust (Profit)/Loss on Disposal	Item 15.1-201718	Non Cash Item	(131,291)		(131,291)	(558,411)
Grants, Subsidies and Contributions	Item 15.1-201718	Capital Revenue			(170,584)	(728,995)

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

NOTE 11. BUDGET AMENDMENTS

Amendments to original budget since budget adoption.

Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
			\$	\$	\$	\$
Proceeds from Disposal of Assets	Item 15.1-201718	Capital Revenue		511,818		(217,177)
Land and buildings	Item 15.1-201718	Capital Expenses		75,000		(142,177)
Plant & Equipment	Item 15.1-201718	Capital Expenses		450,156		307,979
Infrastructure	Item 15.1-201718	Capital Expenses			(1,623,734)	(1,315,755)
Transfers from reserve				1,576,232		260,477
Transfer from reserve					(132,191)	128,286
General Purpose Funding - Other		Operating Revenue			(368)	127,918
Law, Order, Public Safety		Operating Revenue			(13,500)	114,418
Health		Operating Revenue		7,400		121,818
Education and Welfare		Operating Revenue			(11,799)	110,019
Community Amenities		Operating Revenue			(915,000)	(804,981)
Recreation and Culture		Operating Revenue		6,000		(798,981)
Economic Services		Operating Revenue		369		(798,612)
Other Property and Services		Operating Revenue			(20,000)	(818,612)
Governance		Operating Expenses		33,036		(785,576)
General Purpose Funding		Operating Expenses			(179,131)	(964,707)
Law, Order, Public Safety		Operating Expenses		37,739		(926,968)
Health		Operating Expenses		11,555		(915,413)
Education and Welfare		Operating Expenses			(27,370)	(942,784)
Housing		Operating Expenses			(923,596)	(1,866,380)
Community Amenities		Operating Expenses		2,133,254		266,874
Recreation and Culture		Operating Expenses			(694,682)	(427,808)

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

NOTE 11. BUDGET AMENDMENTS

Amendments to original budget since budget adoption.

Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
			\$	\$	\$	\$
Transport		Operating Expenses			(62,451)	(490,258)
Economic Services		Operating Expenses			(18,374)	(508,632)
Other Property and Services		Operating Expenses			737,333	228,701
Land and buildings		Capital Expenses		245,000		473,701
Furniture and equipment		Capital Expenses		100,000		573,701
Infrastructure		Capital Revenue		134,000		707,701
Transfers from reserve		Capital Expenses			(573,000)	134,701
Transfers to Reserves				94,634		229,335
						229,335
Amended Budget Cash Position as per Council Resolution			(506,159)	8,611,998	(8,007,795)	229,335

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

NOTE 12. TRUST FUND

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 17	Amount Received	Amount Paid	Closing Balance 28 Feb 18
	\$	\$	\$	\$
Grants for Special Projects	2,200			2,200
Building Retention	4,616			4,616
Staff Bonds	2,793		(200)	2,593
Nominated Election Bonds	0	1,840		1,840
Ranger Service Bonds	2,241	1,488	(1,488)	2,241
Community Bank	960			960
Hall Hire Bonds	7,350			7,350
LBII Trailer/ Bus Bonds	2,280	4,660	(4,660)	2,280
Sports Grounds	25,590	20,520	(14,870)	31,240
Public Open Space	898			898
Black Rock Stakes Donations	178			178
BRB Levy	85,156	24,963	(50,673)	59,445
BCITF Levy	43,398	26,874	(55,639)	14,633
DAP Levy	9,672	196		9,868
Technical Services Bonds	3,500			3,500
Unclaimed Money	7,228			7,228
Sundry Receipts	694			694
Garden Competition	4,850			4,850
Building Bonds	22,280			22,280
	225,884	80,541	(127,530)	178,895