

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
THIRD QUARTER BUDGET REVIEW 31 MARCH 2019
BY NATURE & TYPE

	YTD Budget (a)	YTD Actual (b)	YTD Variance (a-b)		Full Year Budget	Budget Amendment	Proposed Budget
	\$	\$	\$		\$	\$	\$
Opening Funding Surplus(Deficit)	7,140,521	7,139,680			7,140,521	(841)	7,139,680
Revenue from operating activities							
Rates	36,125,390	36,211,082	85,692		36,125,390	8,909,416	45,034,806
Operating Grants, Subsidies & Contributions	1,962,758	1,531,329	(431,429)		2,617,011	169,089	2,786,100
Fees & Charges	8,231,802	8,419,198	187,396		10,975,736	(369,089)	10,606,647
Interest Earnings	5,024,578	5,306,295	281,717		6,699,437	-	6,699,437
Other Revenue	1,890,068	1,937,938	30,817		2,520,091	-	2,520,091
Profit on disposal of assets	11,447				15,262	-	15,262
	53,246,043	53,405,842	154,193		58,952,927	8,709,416	67,662,343
Expenditure from operating activities							
Employee costs	(14,517,811)	(12,745,666)	1,772,145		(19,357,081)	800,000	(18,557,081)
Materials and contracts	(11,411,158)	(9,082,062)	2,329,096		(15,214,877)	191,849	(15,023,028)
Utility charges (electricity, gas, water etc.)	(2,169,263)	(1,769,663)	399,600		(2,892,351)	-	(2,892,351)
Depreciation on non-current assets	(4,787,096)	(4,205,390)	581,706		(6,382,795)	-	(6,382,795)
Interest expense	(852,569)	(607,552)	245,017		(1,136,759)	(3,520,168)	(4,656,927)
Insurance expense	(612,402)	(589,503)	22,898		(816,536)	-	(816,536)
Other expenditure	(3,318,823)	(3,463,573)	(144,750)		(4,425,097)	-	(4,425,097)
Profit/Loss on disposal of assets	-	(165,470)	(165,470)		-	-	-
	(37,669,122)	(32,628,879)	5,040,242		(50,225,496)	(2,528,319)	(52,753,815)
Operating activities excluded from budget							
Add back Depreciation	4,787,096	4,205,390	(581,706)		6,382,795		6,382,795
Adjust (Profit)/Loss on Disposal	(11,447)	165,470	176,917		(15,262)		(15,262)
Transfer to/(from) Non current	-	842,194	842,194		-		-
Movement in provisions	(693,120)	-	693,120		(924,160)		(924,160)
Amount attributable to operating activities	19,659,450	25,990,017	6,324,960		14,170,804	6,181,097	20,351,901
Investing activities							
Grants, Subsidies and Contributions	1,912,682	1,638,012	(274,670)		2,550,242	(227,362)	2,322,880
Proceeds from Disposal of Assets	571,090	536,377	(34,713)		761,454		761,454
Capital Works	(10,572,880)	(5,564,201)	5,008,679		(15,428,026)	2,662,924	(12,765,102)
Amount attributable to investing activities	(8,089,108)	(3,389,812)	4,699,296		(12,116,330)	2,435,562	(9,680,768)
Financing activities							
Proceeds from self supporting loans	51,755	46,272	(5,483)		69,006		69,006
Transfer from Reserves	2,576,937	2,576,937	-		5,559,046	23,678,777	29,237,823
Transfer to Reserves	(8,289,673)	(8,289,673)	-		(13,203,595)	(10,830,300)	(24,033,895)
Repayment of Debentures	(839,902)	(860,059)	(20,157)		(1,119,869)	(20,431,015)	(21,550,884)
Amount attributable to financing activities	(6,500,883)	(6,526,523)	(25,640)		(8,695,412)	(7,582,538)	(16,277,950)
Closing Funding Surplus(Deficit)	12,209,980	23,213,362			499,584	1,033,279	1,532,862

**TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
MID-YEAR BUDGET REVIEW 31 MARCH 2019
BY PROGRAM**

	YTD Budget (a)	YTD Actual (b)	YTD Variance (a-b)		Full Year Budget	Budget Amendment	Proposed Budget
	\$	\$	\$		\$	\$	\$
Opening Funding Surplus(Deficit)	7,140,521	7,139,680			7,140,521	(841)	7,139,680
Revenue from operating activities							
Governance	-	-	-		-	-	-
General Purpose Funding - Rates	35,825,559	36,211,082	385,523		35,825,559	8,909,416	44,734,975
General Purpose Funding - Other	7,000,502	4,817,814	(2,182,688)		9,234,058		9,234,058
Law, Order, Public Safety	309,582	411,187	101,605		412,776	-	412,776
Health	351,038	283,462	(67,577)		468,051	-	468,051
Education and Welfare	134,904	196,693	61,789		179,872	-	179,872
Housing	276,340	903,981	627,641		368,454	-	368,454
Community amenities	5,810,423	6,850,952	1,040,530		7,747,230	-	7,747,230
Recreation and Culture	1,594,272	1,680,864	86,592		2,125,696	(169,089)	1,956,607
Transport	225,480	191,320	(34,160)		300,640	(30,911)	269,729
Economic Services	1,259,849	1,476,404	216,555		1,679,799	-	1,679,799
Other Property and Services	458,094	382,084	(76,010)		610,792	-	610,792
	53,246,043	53,405,843	159,800	-	58,952,927	8,709,416	67,662,343
Expenditure from operating activities							
Governance	(2,443,239)	(2,160,811)	282,428		(3,257,652)	-	(3,257,652)
General Purpose Funding	(315,163)	(1,483,780)	(1,168,617)		(420,217)	(3,520,168)	(3,940,385)
Law, Order, Public Safety	(1,719,390)	(1,148,004)	571,386		(2,292,520)	35,000	(2,257,520)
Health	(874,998)	(581,889)	293,109		(1,166,664)	-	(1,166,664)
Education and Welfare	(2,303,707)	(1,323,055)	980,652		(3,071,609)	-	(3,071,609)
Housing	(597,469)	(498,285)	99,184		(796,625)	15,000	(781,625)
Community amenities	(6,551,717)	(5,163,690)	1,388,027		(8,735,623)	115,000	(8,620,623)
Recreation and Culture	(14,429,240)	(11,223,742)	3,205,498		(19,238,986)	14,235	(19,224,751)
Transport	(5,291,204)	(5,932,720)	(641,516)		(7,054,939)	175,612	(6,879,327)
Economic Services	(2,376,956)	(1,265,767)	1,111,189		(3,169,275)	25,000	(3,144,275)
Other Property and Services	(766,037)	(1,847,135)	(1,081,098)		(1,021,384)	612,000	(409,384)
	(37,669,120)	(32,628,879)	5,040,241		(50,225,494)	(2,528,321)	(52,753,815)
Operating activities excluded from budget							
Add back Depreciation	4,787,096	4,205,390	(581,706)		6,382,795		6,382,795
Adjust (Profit)/Loss on Disposal	(11,447)	165,470	176,917		(15,262)		(15,262)
Transfer to/(from) Non current	-	842,194	842,194		-		-
Movement in provisions	(693,120)	-	693,120		(924,160)		(924,160)
Amount attributable to operating activities	19,659,452	25,990,018	6,330,566		14,170,806	6,181,095	20,351,901
Investing activities							
Grants, Subsidies and Contributions	1,912,682	1,638,012	(274,670)		2,550,242	(227,362)	2,322,880
Proceeds from Disposal of Assets	571,090	536,377	(34,713)		761,454		761,454
Capital Works	(10,572,880)	(5,564,201)	5,008,679		(15,428,026)	2,662,924	(12,765,102)
Amount attributable to investing activities	(8,089,108)	(3,389,812)	4,699,296		(12,116,330)	2,435,562	(9,680,768)
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Transfer to Reserves	(8,289,673)	(8,289,673)	-		(13,203,595)	(10,830,300)	(24,033,895)
Repayment of Debentures	(839,902)	(860,059)	(20,157)		(1,119,869)	(20,431,015)	(21,550,884)
Amount attributable to financing activities	(6,500,883)	(6,526,523)	(25,640)		(8,695,412)	(7,582,538)	(16,277,950)
Closing Funding Surplus(Deficit)	12,209,982	23,213,363			499,584	1,033,277	1,532,862

**TOWN OF PORT HEDLAND
CAPITAL WORKS PROGRAM 2018/19
THIRD QUARTER BUDGET REVIEW 31 MARCH 2019**

Capital Projects	Asset Classification	Amendment			Funding			Grants, Subsidies & Contributions	Commentary
		Budget 2018/19	Increase/(Decrease)	Amended Budget	Municipal Funded	Reserve Funded	Sale of Assets		
Infrastructure									
Bollard Installation	New	100,000	22,581	122,581	(122,581)				Program Completed for the 2018/19 FY. Increase budget to match actual expenditure
PH Baseball Association - reestablishment of dugouts and scorers box	New	30,000	40,000	70,000	(70,000)				Unexpected high response to informal quotation request after initial investigative process. \$30k insufficient to be able to deliver the dugouts to required specifications under Town Planning requirements and cyclone ratings.
Shade structure for South Hedland taxi rank	New	15,000	(13,788)	1,212	(1,212)				In the Engineer's opinion the works required to modify would not be cost effective and it would be cheaper to remove the structure and install a new shade structure - Project not going ahead
South Hedland Landfill - Fire suppression	New	60,000	(60,000)	0					Quotes received for the development of the procurement plan for the fire suppression were significantly higher than the money allocated to the project. Project has been included in the 19/20 budget for consideration.
South Hedland Landfill - Transfer station	New	50,000	16,000	66,000		(66,000)			Included in transfer station/ community recycle centre \$3.7m - Original quote, to provide additional detail in design
South Hedland Skate Park shade cover	New	400,000	(383,950)	16,050	(16,050)				Options paper to be presented to ELT prior to being presented to council. Once preferred option is chosen a detailed design can be progressed, costed & RFT prepared to go to market in 2019/20. Will present to Council during quarter budget review during 1920 for consideration.
Cassia Primary School Footbridge	Renewal	300,000	0	300,000	(185,000)	(115,000)			Project complete
Depot wash-down bay, Stores expansion, fuel tanks, shed, yard reconfiguration	Renewal	335,000	15,000	350,000		(350,000)			Fuel tanks purchased, delivery first week of June. RFQ process and building applications for additional concrete works in progress. Budget increase sought to cater for revised scope.
Drainage Renewal Program	Renewal	350,000	0	350,000	(350,000)				Budget to be expend this year. Wedgefield to be next focus in May 2019 including the purchase off 8000sqm of erosion control product
Footpath Construction	Renewal	677,798	0	677,798	(677,798)				Planned for completion by 30/6/19
Gratwick Aquatic Centre - Remedial Works	Renewal	905,298	(50,000)	855,298	(749,298)	(106,000)			Carryover projected due to impact of cyclone season
Intersection - Lukis & McGregor Streets	Renewal	113,833	0	113,833	(83,433)			(30,400)	Project now complete
Intersection - Murdoch Drive & Broлга Way	Renewal	70,078	0	70,078	(48,304)			(21,774)	Project now complete
Irrigation In ground renewal - South Hedland	Renewal	150,000	(130,000)	20,000	(20,000)				Work to complete on the Throssell Rd Roundabout and to commence on the Hamilton Rd Roundabout. Plan has been completed. Waiting for irrigation materials and parts. Throssell Rd plans are been modified and RFQ for installation of under road sleeves is under review, carry forward to 19/20.
Kerb and disability ramp improvements and renewal	Renewal	150,000	0	150,000	(150,000)				Planned for completion by 30/6/19
Marapikurrinya drainage and open area development	Renewal	200,000	150,000	350,000	(350,000)				Original estimate for project was very optimistic. Subsequent procurement activities demonstrated this to be the case. Excavation around existing lights revealed that the base of lights were in extremely poor condition thus necessitating replacement of the lights. Completion of project to cross over financial years therefore necessitating a carry forward.
Marquee Park pump replacement	Renewal	290,000	(95,148)	194,852	(194,852)				Project complete - reduce budget to actual
McGregor st Irrigation tank Replacement stage 1	Renewal	250,000	0	250,000	(250,000)				Total budget to be spent project to commence May with completion this FY
Playground softfall renewal program	Renewal	75,000	(75,000)	0	0				Shay Gap playground is been renewed in the 19/20 year however the teenage equipment which has been retained requires new softfall.
Playground Renewal Program	Renewal	350,000	0	350,000	(350,000)				Playground renewal works to begin May 13th and proposed to be completed 7th June 2019
Port Hedland boat ramp sandblast and repaint	Renewal	130,000	(120,000)	10,000	(10,000)				Project has a Procurement plan and RFT by Engineer also including a scope of works - to be moved to 19/20 less \$10K spent
Road Renewal Program - Cajarina Road	Renewal	200,000	0	200,000	(66,667)			(133,333)	Planned for completion by 30/6/19
Road Renewal Program - Redbank Road	Renewal	104,567	(104,567)	0					Budget to be transferred to Shoata Rd in 1920

**TOWN OF PORT HEDLAND
CAPITAL WORKS PROGRAM 2018/19
THIRD QUARTER BUDGET REVIEW 31 MARCH 2019**

Capital Projects	Asset Classification	Amendment			Funding				Commentary
		Budget 2018/19	Increase/(Decrease)	Amended Budget	Municipal Funded	Reserve Funded	Sale of Assets	Grants, Subsidies & Contributions	
Road Renewal Program - Shoata Road	Renewal	679,645	(622,164)	57,482	0			(57,482)	Budget to be transferred from Redbank Rd. Road severely damaged by Cyclone Veronica. Current tender to be cancelled and retendered once cyclone repair works complete. This project is 2/3 funded by grant from Regional Road Grant
Road Renewal Program - Yandeyarra Road	Renewal	224,079	0	224,079	(112,412)			(111,667)	Project now complete
Shade Structures	Upgrade	154,000	0	154,000	(154,000)				Project funds spent
South Hedland Landfill - Asphaltting	Renewal	100,000	0	100,000		(100,000)			Should be completed within the financial year
South Hedland Landfill - Fencing	Renewal	140,000	0	140,000		(140,000)			Project now complete
South Hedland Landfill - Road Resheeting	Renewal	50,000	0	50,000		(50,000)			Should be complete after the asphaltting
Waste - Public place bin enclosures renewal project	Renewal	120,000	0	120,000	(120,000)				Funds to be spent this financial year.
Intersection - Murdoch Drive & Masters Way	Upgrade	81,185	0	81,185	(59,411)			(21,774)	Project complete
Local Area Traffic Management	Upgrade	150,000	0	150,000	(7,000)	(43,000)		(100,000)	Planned for completion by 30/6/19
Road Reseal Program	Upgrade	1,050,000	0	1,050,000	(437,355)			(612,645)	Planned for completion by 30/6/19
South Hedland Main street - Throssel Road Verge Upgrade	Upgrade	250,000	(230,000)	20,000	(20,000)				Throssel Rd Landscape upgrades detailed design to be completed 2018/19 and presented to community for consultation with delivery of project to be completed in 2019/20. This requires an additional \$150K added to the existing budget. Original budget insufficient budget to complete the project. Project expected completion in 1920.
Sutherland street beach access improvement	Upgrade	60,000	(35,000)	25,000	(25,000)				We are closing out expenditure for 2018/19 of \$24,139 with no carry forward for 2019/20 as works to undertake repairs are subject to DEFES funding and can be captured as part of the current claim.
Traffic Calming- Sutherland Street	Upgrade	150,000	0	150,000	(150,000)				Planned for completion by 30/6/19
Yandeyarra Formation Improvements	Upgrade	90,000	0	90,000				(90,000)	Project near completion
Pipingarra Road Intersection Upgrade	Upgrade	400,000	(400,000)	0					Project cancelled due to funding partner removing support for the project - NO REVENUE BUDGET
JD Hardie Centre Fencing Renewal	Upgrade	0	10,865	10,865	(865)			(10,000)	Funds received from FMG and project has been completed , added to the Capital Project list
Carpark Renewals Programme	Upgrade	150,000	0	150,000	(150,000)				Planned for completion by 30/6/19
Lighting and Safety Upgrades at Pretty Pool Car Park	Upgrade	50,000	17,000	67,000	(67,000)				additional budget required to complete the project using standardised lamp fittings being used elsewhere across the towns parks and carparks
Carpark Upgrades (Rear of Esplanade Hotel)	Upgrade	30,000	0	30,000	(30,000)				Project complete
TOTAL Infrastructure Projects		\$9,235,483	(\$2,048,171)	\$7,187,313	(\$5,028,238)	(\$970,000)	\$0	(\$1,189,075)	
Land & Buildings									
Staff Housing Construction	New	85,000	(5,282)	79,718	(79,718)				HCP presented the concepts to ELT and were provided with feedback for review and changes, before final drawings to be complete
Civic Centre and Gratwick Hall refurbishment	Renewal	1,183,876	20,000	1,203,876	(1,203,876)				Stage 1 and 2 are completed and works have commenced in Gratwick Hall. Expected completion date to be mid June - final flooring will require additional \$20K
Building Renewal and Upgrade program	Renewal	625,121	70,000	695,121	(440,121)	(255,000)			Increase to allow for unexpected replacement of items under Commercial Lease. Including AC units and Hot water systems. Includes Chambers Carpet replacement, main power cable running to the PHTC as well. Provision of \$30k added for the Baseball upgrades at MMR.
Staff Housing Renewal and Upgrade Program	Renewal	277,000	6,000	283,000		(283,000)			Slight overspend due to last minute fence replacement identified as urgent works during annual inspection
JD Hardie Expansion	Renewal	143,841	(143,841)	0					Move to Operational
JD Hardie kiosk and reception redesign	Upgrade	10,000	0	10,000	(10,000)				Works to be complete before the end of the FY. Trade restrictions current issue
Marapikurrinya Toilet re-vamp	Upgrade	150,000	0	150,000	(150,000)				Works delayed due to manufacturer labour issues. Expect commencement of works mid May for installation beginning of June
Port Hedland Community Facilities (Turf club)	Renewal	93,841	(93,841)	0					Move to Operational
Marina	New	0	500,000	500,000		(500,000)			Funded from Spoilbank Reserve
South Hedland Sports Precinct	Renewal	365,145	(365,145)	0					Move to Operational
YMCA Transition	Upgrade	550,200	(295,500)	254,700	(254,700)				Carry forward works which won't be completed by 30 June 2019

**TOWN OF PORT HEDLAND
CAPITAL WORKS PROGRAM 2018/19
THIRD QUARTER BUDGET REVIEW 31 MARCH 2019**

Capital Projects	Asset Classification	Amendment			Funding				Commentary
		Budget 2018/19	Increase/(Decrease)	Amended Budget	Municipal Funded	Reserve Funded	Sale of Assets	Grants, Subsidies & Contributions	
TOTAL Land & Building Projects		\$3,484,024	(\$307,609)	\$3,176,415	(\$2,138,415)	(\$1,038,000)	\$0	\$0	
Furniture & Equipment									
CCTV - Finucane Island boat ramp/car park remote CCTV	New	4,200	(4,200)	0	0				Will not be done this year - move to operational projects
CCTV - Safer Communities - CCTV network expansion	New	411,656	16,374	428,030	0		(428,030)		Project expected to be commissioned by end July 2019. Project fully funded by a grant from Federal Safer Communities Fund. Additional \$74K required to complete project - tender amount was more than the original budget but will be still in fully amounts
Infocouncil software	New	35,345	0	35,345	(35,345)				Finalised by the end of the financial year
Library software	New	90,000	0	90,000	(90,000)				Finalised by the end of the financial year
Rapid Plan traffic management system	New	5,000	0	5,000	(5,000)				Project Complete
ICT Hardware Renewal & Upgrades	Renewal	80,000	0	80,000	0	(80,000)			Finalised by the end of the financial year
South Hedland Skatepark CPTED design response	Renewal	15,000	(15,000)	0					Move to Skate Park Shade sails - to be completed in 1920
Stage 2 Telecommunications Renewal & Upgrade Project	Renewal	100,000	0	100,000	0	(100,000)			Finalised by the end of the financial year
Desktop phone system	Upgrade	155,000	(155,000)	0	0				Project deferred until 19/20
JD Hardie outdoor basketball courts backboards upgrade	Upgrade	20,000	0	20,000	(20,000)				Grant application successful in April - NEED TO ADD REVENUE BUDGET \$18K
Server room refresh / Microwave link upgrade	Upgrade	250,000	(130,000)	120,000	3,826	(123,826)			The CCTV hardware refresh project is to be combined with this job as it is all being done at the same time under one tender.
Observation Tower Fencing	New	0	25,000	25,000	(25,000)				Transferred from Operational projects. Fencing to be installed. Scheduled for completion by 30/6/19.
TOTAL Furniture & Equipment Projects		\$1,166,201	(\$262,826)	\$903,375	(\$171,519)	(\$303,826)	\$0	(\$428,030)	
Plant & Equipment									
Minor Plant Replacement	Renewal	35,000	0	35,000		(35,000)			Remaining funds to be spent by June 30
Plant Replacement Program	Renewal	411,000	0	411,000		(361,000)	(50,000)		Truck has arrived, excavator lease paid out, plant trailer purchased and delivered. Project completed
Light Fleet Replacement Program	Renewal	1,052,000	0	1,052,000		(690,000)	(362,000)		awaiting delivery for vehicles. All vehicles to be delivered and invoiced by June 30
Phase 2 Digital - Installation of Digital Radio System in Vehicles and Heavy Equipment	New	44,318	(44,318)	0					Waiting for audit results, once received the results will identify how money is to be spent.
TOTAL Plant & Equipment Projects		\$1,542,318	(\$44,318)	\$1,498,000	\$0	(\$1,086,000)	(\$412,000)	\$0	
TOTAL Capital Works Program		\$15,428,026	(\$2,662,924)	\$12,765,103	(\$7,338,172)	(\$3,397,826)	(\$412,000)	(\$1,617,105)	

**TOWN OF PORT HEDLAND
OPERATIONAL WORKS PROGRAM 2018/19
THIRD QUARTER BUDGET REVIEW 31 MARCH 2019**

Operational projects	Budget 2018/19	Amendment Increase/(Decrease)	Amended Budget	Funding				Commentary
				Municipal Funded	Reserve Funded	Sale of Assets	Grants, Subsidies & Contributions	
Strategic Community Plan Engagement	10,000	0	10,000	(10,000)				No Change
Building Asset Fire Safety Audit 2017/18	40,000	0	40,000		(40,000)			Ongoing works to be undertaken year on year Delay with scope from Avantguard due to workload. Unlikely install implementation will be completed due to ongoing delays with the development of works and key millstones due to insufficient expertise within the organisation. Transfer \$47K to FY19/20
Corporate Security Improvements	50,000	(47,000)	3,000		(3,000)			Project complete
Tyre Management Project	584,607	0	584,607		(584,607)			Funds expected to be spent in 18/19
Waste Strategy Project	175,000	0	175,000		(175,000)			Leave as is - already in budget for 19/20
Informed Decisions Forecasts	33,550	0	33,550		(33,550)			Job will be completed this financial year.
Parks and paths strategy	65,000	0	65,000	(55,000)	(10,000)			Funds expected to be spent in 18/19
Road Safety Audit & Compliance Improvement	40,000	0	40,000	(40,000)				Completion of strategy to carry forward into 19/20 (\$85K)
Smart Cities	210,000	(85,000)	125,000	(125,000)				Removed in error at half yearly budget review
Community Facilities Strategy Review	30,000	30,000	30,000	(30,000)				No change
CHRMAP	58,000	0	58,000	(8,000)	(50,000)			To be carried forward to 19/20 FY (\$60K)
Design Concepts Foreshore	60,000	(60,000)	0					Will be finalised this financial year
Active Oval Renovation Programme	100,000	0	100,000	(100,000)				Will be finalised this financial year
Plant/Tree Replacement	50,000	0	50,000	(50,000)				Funds expected to be spent in 18/19
Airport Master Plan Review	39,700	0	39,700				(39,700)	Transferred to Capital Projects. Fencing to be installed. Scheduled for completion by 30/6/19
Observation Tower Assessment	25,000	(25,000)	0					To be carried forward to 19/20 FY (\$30K)
GIS Implementation	30,000	(30,000)	0					To be spent this FY - funded by State Govt
WANDRRA	100,000	39,386	139,386	(39,386)			(100,000)	Project Shelved. Will be re-budgeted in 19/20 if required
Mobile Library	10,000	(10,000)	0					Moved from Capital - balance rolled over to 19/20
JD Hardie Expansion	0	49,465	49,465	(49,465)				
Port Hedland Community Facilities (Turf club)	0	100	100	(100)				Moved from Capital - balance rolled over to 19/20
South Hedland Sports Precinct	0	100,000	100,000	(100,000)				Moved from Capital - balance rolled over to 19/20
CCTC - Finucane island boat ramp/car park remote CCTV	0	0	0					Moved from Capital - rolled over to 19/20
YMCA Transition	619,800	(153,800)	466,000	(466,000)				Carry forward works which won't be completed by 30 June 2019
TOTAL OPERATIONAL PROJECTS	\$2,330,657	(\$191,849)	\$2,108,808	(\$1,072,951)	(\$896,157)	\$0	(\$139,700)	

**TOWN OF PORT HEDLAND
RESERVES
MID-YEAR BUDGET REVIEW 31 MARCH 2019**

	Opening Balance		Transfers In & Interest		Transfers Out		Current Closing Balance of Reserve	
	Actual	Budget	Budget	Proposed Budget	Budget	Proposed Budget	Budget	Proposed Budget
Current								
Airport Reserve	14,975,559	0	0	0	(277,841)	(277,841)	14,697,718	14,697,718
Asset Management - Community Facilities and Infrastructure Reserve	2,099,467	2,135,000	2,135,000	2,135,000	(826,000)	(826,000)	3,408,467	3,408,467
Cyclone Emergency Support Response	80,410	0	0	0	0	0	80,410	80,410
Developer Contributions - Car Parking and Public Open Space Reserve	259,269	0	0	0	(259,269)	(259,269)	0	0
Employee Leave Reserve	875,612	0	0	0	0	0	875,612	875,612
Financial Risk Reserve	0	8,947,000	17,856,416	17,856,416	0	0	8,947,000	17,856,416
GP Housing	184,728	0	0	0	0	0	184,728	184,728
Historical Reserve	11,123	2,850	2,850	2,850	0	0	13,973	13,973
Insurance Reserve	123,826	0	0	0	(123,826)	0	0	123,826
PHIA Long Term Lease Proceeds Reserve	168,026,137	0	0	0	0	(23,951,183)	168,026,137	144,074,954
Plant Reserve	2,454,835	612,039	612,039	612,039	(1,131,318)	(1,087,000)	1,935,556	1,979,874
Spoilbank Reserve	37,568,502	0	0	0	(110,000)	(550,000)	37,458,502	37,018,502
Staff Housing Reserve	276,354	349,454	349,454	349,454	(276,354)	(276,354)	349,454	349,454
Strategic Reserve	499,645	0	0	0	0	0	499,645	499,645
Unfinished Works & Committed Works Reserve	1,463,995	1,136,277	2,838,170	2,838,170	(1,326,377)	(826,115)	1,273,895	3,476,050
Unspent Grants, Loans & Contributions Reserve	392,486	20,975	239,966	239,966	(68,455)	(68,455)	345,006	563,997
Waste Management Reserve	7,652,244	0	0	0	(1,159,606)	(1,115,606)	6,492,638	6,536,638
	236,944,192	13,203,595	24,033,895	24,033,895	(5,559,046)	(29,237,824)	244,588,741	231,740,264
*Unallocated internal overdraft facility	(4,209,376)	4,209,376	4,209,376	4,209,376	0	0	0	0
	232,734,816	17,412,971	28,243,271	28,243,271	(5,559,046)	(29,237,824)	244,588,741	231,740,264

*The use of the unallocated internal overdraft facility has returned to a zero balance during October 2018, satisfying the short term use restrictions of this facility to manage cash flow.

In accordance with council resolutions in relation to each current reserve account, the purpose for which the reserves are set aside are as follows:

<i>Airport Reserve</i>	<i>To fund the future Port Hedland International Airport major Works commitments.</i>
<i>Asset Management - Community Facilities and Infrastructure Reserve</i>	<i>To fund the ongoing maintenance, refurbishment, renewal, replacement and upgrade of Council owned infrastructure assets within the Town of Port Hedland and community facilities within the Town of Port Hedland, specifically (but not limited to): Wanangkura Stadium, South Hedland Aquatic Centre, Gratwick Aquatic Centre, Marquee Park and JD Hardie Centre.</i>
<i>Cyclone Emergency Support Response</i>	<i>To fund cyclone and emergency related projects.</i>
<i>Developer Contributions - Car Parking and Public Open Space Reserve</i>	<i>To hold contributions which arise from conditions applied to a Development Application for car parking and public open space.</i>
<i>Employee Leave Reserve</i>	<i>To ensure that adequate funds are available to finance employee leave entitlements such as annual leave, long service leave, sick leave and redundancies.</i>
<i>Financial Risk Reserve</i>	<i>To provide funds to mitigate against Financial Risks including legal cases with penalties awarded against the Town, SAT rulings upholding valuation objections on high value properties likely to cause significantly large refunds and other unknown events potentially resulting in financial loss to the Town.</i>
<i>GP Housing Reserve</i>	<i>To fund the development, maintenance and management of GP Housing.</i>
<i>Historical</i>	<i>To fund historical building refurbishment projects.</i>
<i>Insurance Reserve</i>	<i>To restrict unspent insurance income at the end of the financial year.</i>
<i>Plant Reserve</i>	<i>To fund the Plant Replacement Program (plant with motor vehicle registration).</i>
<i>Port Hedland International Airport (PHIA) Long Term Lease Proceeds Reserve</i>	<i>To account for the lease proceeds from the long term lease of the Port Hedland International Airport and disburse funds as per the Wealth Management Framework.</i>
<i>Spoilbank Reserve</i>	<i>Funding the development of the Port Hedland Spoilbank Precinct.</i>
<i>Staff Housing Reserve</i>	<i>To fund the maintenance, refurbishment, redevelopment and construction of staff housing.</i>
<i>Strategic Reserve</i>	<i>To fund strategic projects (excluding renewal and replacement) as included in the Town's Strategic Community Plan and Corporate Business Plan. To fund strategic projects (excluding renewal and replacement) as included in the Town's Strategic Community Plan and Corporate Business Plan; and to fund the formulation and maintenance of the plans.</i>
<i>Unfinished Works & Committed Works Reserve</i>	<i>To transfer unspent Municipal funded expenditure on specific projects to enable identification of carryover expenditure into the next financial year.</i>
<i>Unspent Grants, Loans & Contributions Reserve</i>	<i>To restrict unspent grants, loans and contributions at the end of the financial year.</i>
<i>Waste Management Reserve</i>	<i>To fund the development, operation, maintenance and capital expenditure for the Council's waste management facilities including the landfill and waste collection operations and any associated repayments of borrowings and employee entitlements.</i>