

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the period ended 30 November 2018

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COMMUNITY VISION

To be Australia's leading Port Town embracing community, culture and environment.

Principal place of business:
 Civic Centre
 McGregor St
 Port Hedland WA 6721

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the period ended 30 November 2018
By Nature & Type

	Amended 2018/19 Budget	YTD Budget (a)	YTD Actual (b)	Var \$ (b)-(a)	Var % (b)-(a)/(a)
	\$	\$	\$	\$	%
Opening Funding Surplus(Deficit)	1,101,592	1,101,592	7,140,251		
Revenue from operating activities					
Rates	30,227,659	30,227,659	35,988,820	5,761,161	19%
Operating grants, subsidies and contributions	2,526,450	1,052,688	1,349,811	297,124	28%
Fees and charges	10,567,936	4,403,307	5,783,024	1,379,717	31%
Interest earnings	6,659,437	2,774,765	1,321,933	(1,452,832)	(52%)
Internal Revenue		-	152,985	152,985	N/A
Other revenue	970,112	404,213	953,851	549,638	136%
Profit on disposal of assets	-	-	349,454	349,454	N/A
	50,951,594	38,862,632	45,899,878	7,037,246	
Expenditure from operating activities					
Employee costs	(18,841,532)	(7,850,638)	(6,966,476)	884,162	11%
Materials and contracts	(23,907,186)	(9,961,328)	(4,929,833)	5,031,494	51%
Utility charges (electricity, gas, water etc.)	(2,723,361)	(1,134,734)	(769,587)	365,147	32%
Depreciation on non-current assets	(14,259,481)	(5,941,450)	(5,941,450)	-	0%
Interest expense	(1,131,047)	(471,270)	(104,048)	367,222	78%
Insurance expense	(816,535)	(340,223)	(327,788)	12,435	4%
Internal expenditure		-	(146,732)	(146,732)	N/A
Other expenditure	(1,749,134)	(728,806)	(666,253)	62,553	9%
Loss on disposal of assets	(14,127)	(5,886)	-	5,886	100%
	(63,442,403)	(26,434,335)	(19,852,167)	6,582,168	
Operating activities excluded from budget					
Add back Depreciation	14,259,481	5,941,450	5,941,450	-	0%
Adjust (Profit)/Loss on Disposal	14,127	5,886	(349,454)	(355,340)	(6,037%)
Transfer to/(from) Non current	(924,160)	(385,067)	-	385,067	(100%)
Amount attributable to operating activities	858,639	17,990,567	31,639,708	13,649,141	
Investing activities					
Grants, Subsidies and Contributions	2,340,242	975,101	237,011	(738,090)	(76%)
Proceeds from Disposal of Assets	1,591,000	662,917	349,454	(313,463)	(47%)
Capital Works	(15,272,102)	(3,338,306)	(2,099,772)	1,238,534	37%
Amount attributable to investing activities	(11,340,860)	(1,700,289)	(1,513,307)	186,981	
Financing activities					
Proceeds from self supporting loans	69,006	28,753	29,195	442	2%
Transfer from Reserves	16,511,038	6,879,599	937,283	(5,942,316)	(86%)
Transfer to Reserves	(5,793,889)	(2,414,120)	-	2,414,120	(100%)
Repayment of Debentures	(1,119,869)	(466,612)	(365,258)	101,354	(22%)
Amount attributable to financing activities	9,666,286	4,027,619	601,219	(3,426,400)	
Closing Funding Surplus(Deficit)	285,657	21,419,490	37,867,871		

Notes:

The Actual Opening Funding Surplus(Deficit) shown is as per unaudited financial statements. The opening balance may change subject to receipt of the audited financial statements

The amended budget reflects changes adopted by Council since the original budget was adopted on 7 September 2018. The mid-year budget review will be completed in February 2019.

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the period ended 30 November 2018
By Program

	Amended 2018/19 Budget	YTD Budget (a)	YTD Actual (b)	Var \$ (b)-(a)	Var % (b)-(a)/(a)
	\$	\$	\$	\$	%
Opening Funding Surplus(Deficit)	1,101,592	1,101,592	7,140,251		
Revenue from operating activities					
General Purpose Funding - Rates	30,227,659	30,227,659	35,988,820	5,761,161	19%
General Purpose Funding - Other	9,234,058	3,847,524	1,722,698	(2,124,826)	(55%)
Law, Order, Public Safety	370,832	154,513	340,378	185,864	120%
Health	468,051	195,021	169,091	(25,930)	(13%)
Education and Welfare	169,872	70,780	110,151	39,371	56%
Housing	19,000	7,917	363,096	355,180	4,486%
Community amenities	7,747,230	3,228,013	4,941,517	1,713,504	53%
Recreation and Culture	1,688,791	703,663	938,431	234,768	33%
Transport	374,090	155,871	155,828	(43)	(0%)
Economic Services	234,641	97,767	925,705	827,937	847%
Other Property and Services	417,370	173,904	244,164	70,260	40%
	50,951,594	38,862,632	45,899,878	7,037,246	
Expenditure from operating activities					
Governance	(3,321,152)	(1,383,813)	(1,150,212)	233,601	17%
General Purpose Funding	(237,812)	(99,088)	(110,119)	(11,030)	(11%)
Law, Order, Public Safety	(2,375,642)	(989,851)	(608,956)	380,895	38%
Health	(1,165,664)	(485,693)	(293,115)	192,579	40%
Education and Welfare	(2,780,184)	(1,158,410)	(621,391)	537,019	46%
Housing	(796,873)	(332,030)	(264,952)	67,078	20%
Community amenities	(8,203,066)	(3,417,944)	(2,921,627)	496,317	15%
Recreation and Culture	(20,838,986)	(8,682,911)	(7,097,879)	1,585,031	18%
Transport	(22,561,866)	(9,400,778)	(5,403,832)	3,996,945	43%
Economic Services	(776,509)	(323,545)	(349,221)	(25,676)	(8%)
Other Property and Services	(384,649)	(160,270)	(1,030,861)	(870,591)	(543%)
	(63,442,403)	(26,434,335)	(19,852,167)	6,582,168	
CHECK			-		
Operating activities excluded from budget					
Add back Depreciation	14,259,481	5,941,450	5,941,450	-	0%
Adjust (Profit)/Loss on Disposal	14,127	5,886	(349,454)	(355,340)	(6,037%)
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Amount attributable to operating activities	858,639	17,990,567	31,639,708	13,649,141	
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Grants, Subsidies and Contributions	2,340,242	975,101	237,011	(738,090)	(76%)
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Transfer to Reserves	(5,793,889)	(2,414,120)	-	2,414,120	(100%)
Repayment of Debentures	(1,119,869)	(466,612)	(365,258)	101,354	22%
Amount attributable to financing activities	9,666,286	4,027,619	601,219	(3,426,400)	
Closing Funding Surplus(Deficit)	285,657	21,419,490	37,867,871		

Notes:

The Actual Opening Funding Surplus(Deficit) shown is as per the interim 30 June 2018 Statement of Financial Activity and will be updated on completion of the FY18 Annual Financial Statements
The amended budget reflects changes adopted by Council since the original budget was adopted on 7 September 2018. The mid-year budget review will be completed in February 2019.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 11.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other

short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018

Note 1 (j) (Continued)

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Asset	Years
Buildings	30 to 50 years
Furniture and Equipment	4 to 10 years
Plant and Equipment	5 to 15 years
Sealed roads and streets – formation depreciated	not
- pavement	50 years
Seal - bituminous seals	20 years
- asphalt surfaces	25 years
Gravel Roads - formation	not depreciated
- pavement	50 years
- gravel sheet	12 years
Formed roads - formation	not depreciated
pavement	50 years
Footpaths - slab	20 years
Sewerage piping	100 years
Water supply & drainage systems	75 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date. **Borrowing Costs**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

(p) Nature or Type

Classifications Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and

Contributions Amounts received specifically for the acquisition, construction of new or the upgrading of noncurrent assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments.

Losses are disclosed under the expenditure classifications.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2018

Note 1 (p) (Continued)

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies the These are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Program Classifications

(Function/Activity) Governance

Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

General Purpose Funding

Rates, general purpose government grants and interest revenue.

Law, Order, Public Safety

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

Health

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

Education and Welfare

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

Housing

Provision and maintenance of elderly residents housing.

Community Amenities

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

Recreation and Culture

Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

Transport

Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

Economic Services

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.

Other Property and Services

Private works operation, plant repair and operation costs and engineering operation cost

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the period ended 30 November 2018

NOTE 2 - NET CURRENT ASSETS

Net Current Assets	30 June 2018	YTD 30 November 2018
	\$	\$
Current Assets		
Municipal	(376,884)	17,616,785
Reserves	233,056,500	231,797,530
Receivables - Rates	4,266,579	14,806,142
Receivables - Other	4,577,294	6,490,076
Inventories	803,360	661,441
Land held for resale	1,483,526	1,181,052
	243,810,374	272,553,026
CHECK		
Less: Current Liabilities		
Payables	(3,236,440)	(1,955,463)
Loan Liability - Current	(1,241,592)	(1,119,869)
Provisions	(16,362,109)	(16,468,025)
Less: Cash Reserves	(233,056,500)	(231,797,530)
Less: Self supporting loan receivable	(104,294)	(77,321)
Less: Land held for resale	(1,483,526)	(1,181,052)
Add: Current loan liability	1,241,592	1,119,869
Add: Premium PHIA prepaid	924,160	924,160
Add: Provisions employee cash backed	875,612	875,612
Add: Airport major works	15,075,490	14,994,465
Net Current Funding Position	6,442,767	37,867,871

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the period ended 30 November 2018

NOTE 3 - Capital Acquisitions

Summary Capital Acquisitions	Note	Amended 2018/19 Budget	YTD Budget	YTD Actual Total	Variance (Under)/Over
		\$	\$	\$	\$
Land and Buildings		2,218,824	478,596	205,811	(272,785)
Furniture and Equipment		2,006,201	122,705	64,865	(57,840)
Plant and Equipment		1,425,318	347,915	84,630	(263,285)
Infrastructure		9,621,760	2,389,090	1,744,465	(644,625)
Capital Expenditure Totals		15,272,103	3,338,306	2,099,772	(1,238,534)
New					
Land and Buildings		50,000	-	-	-
Furniture and Equipment		561,201	24,800	-	(24,800)
Plant and Equipment		44,318	-	-	-
Infrastructure		875,000	83,335	108,983	25,648
New Total		1,530,519	108,135	108,983	848
Upgrade					
Land and Buildings		170,000	8,330	480	(7,850)
Furniture and Equipment		485,000	8,330	-	(8,330)
Plant and Equipment		-	-	-	-
Infrastructure		1,990,185	654,490	371,632	(282,858)
Upgrade Total		2,645,185	671,150	372,112	(299,038)
Renewal					
Land and Buildings		1,998,824	470,266	205,331	(264,935)
Furniture and Equipment		960,000	89,575	64,865	(24,710)
Plant and Equipment		1,381,000	347,915	84,630	(263,285)
Infrastructure		6,756,575	1,651,265	1,263,850	(387,415)
Renewal Total		11,096,399	2,559,021	1,618,676	(940,345)

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the period ended 30 November 2018

NOTE 3 - Capital Acquisitions

Job	Amended 2018/19 Budget	YTD Budget	YTD Actual	Variance (Under)/Over	Variance (Under)/Over
	\$	\$	\$	\$	%
Infrastructure					
New					
Bollard installation	CIF128001	100,000	83,335	108,983	25,648 31%
Port Hedland Baseball Association - Re-establishment of dugouts and scorers box	CIF117002	30,000	-	-	-
Shade structure for South Hedland taxi rank	CIF107003	15,000	-	-	-
South Hedland Landfill - Batters	CIF108004	220,000	-	-	-
South Hedland Landfill - Fire suppression	CIF108005	60,000	-	-	-
South Hedland Landfill - Transfer station	CIF108006	50,000	-	-	-
South Hedland Skate Park shade cover	CIF117007	400,000	-	-	-
New Total		875,000	83,335	108,983	25,648 31%
Renewal					
Cassia Primary School footbridge	CIF124008	300,000	20,000	10,455	(9,545) (48%)
Depot works	CIF129009	835,000	121,875	32,494	(89,381) (73%)
Drainage Improvement Program	CIF126010	350,000	145,830	38,208	(107,622) (74%)
Footpath renewal program	CIF125011	577,798	240,745	212,839	(27,906) (12%)
Gratwick Aquatic Centre - Remedial Works	CIF117012	905,298	377,210	350,371	(26,839) (7%)
Intersection - Lukis & McGregor Streets	CIF124013	113,833	113,832	115,479	1,647 1%
Intersection – Murdoch Drive & Brolga Way	CIF124014	70,078	70,078	70,692	614 1%
Irrigation inground renewal	CIF117015	150,000	62,500	17,907	(44,593) (71%)
Kerb and disability ramp improvements and renewal	CIF124016	150,000	-	8,186	8,186 0%
Marapikurrinya drainage and open area development	CIF117017	200,000	-	-	-
Marquee Park pump replacement and repair	CIF117018	290,000	241,665	157,948	(83,717) (35%)
McGregor st Irrigation tank Replacement stage 1	CIF117019	250,000	-	-	-
Playground sofffall renewal program	CIF117020	75,000	-	-	-
Playground renewal program	CIF117021	350,000	-	-	-
Port Hedland boat ramp sandblast and repaint	CIF127022	130,000	54,165	-	(54,165) (100%)

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the period ended 30 November 2018

NOTE 3 - Capital Acquisitions

	Job	Amended 2018/19 Budget	YTD Budget	YTD Actual	Variance (Under)/Over	Variance (Under)/Over
		\$	\$	\$	\$	%
Road Renewal Program - Cajarina Road	CIF124023	200,000	-	1,004	1,004	0%
Road Renewal Program - Redbank Road	CIF124024	104,567	-	409	409	0%
Road Renewal Program - Shoata Road	CIF124025	970,922	10,000	5,625	(4,375)	(44%)
Road Renewal Program - Yandeyarra Road	CIF124026	224,079	93,365	106,066	12,701	14%
South Hedland Landfill - Asphaltting	CIF104028	100,000	-	-	-	0%
South Hedland Landfill - Fencing	CIF108029	140,000	-	-	-	0%
South Hedland Landfill - Road Resheeting	CIF104030	50,000	-	-	-	0%
WANDRRA project	CIF124031	100,000	100,000	105,409	5,409	5%
Waste - Public place bin enclosures renewal project	CIF107032	120,000	-	-	-	0%
Carpark Renewal Program	C1201321	-	-	19,893	19,893	0%
JD Hardie Centre Fencing Renewal	CIF118041	-	-	10,865	10,865	0%
Renewal Total		6,756,575	1,651,265	1,263,850	(387,415)	(23%)
Upgrade						
Shade structures	CIF117027	154,000	128,335	122,812	(5,523)	(4%)
Intersection – Murdoch Drive & Masters Way	CIF124033	81,185	67,655	31,879	(35,776)	(53%)
Local Area Traffic Management	CIF124034	200,000	100,000	72,970	(27,030)	(27%)
Road Reseals Program	CIF124035	1,050,000	262,500	50,340	(212,160)	(81%)
South Hedland Main street- Throssel Road Verge Upgrade	CIF124036	250,000	-	-	-	0%
Sutherland street beach access improvement	CIF117037	60,000	36,000	2,253	(33,747)	(94%)
Traffic Calming- Sutherland Street	CIF124038	115,000	-	1,687	1,687	0%
Yandeyarra Formation Improvements	CIF124039	80,000	60,000	79,740	19,740	33%
Drainage Construction Wanangkurra Stadium Faye Gladstone Netball Courts	C1201503	-	-	8,060	8,060	0%
Council Records Storage	C1405801	-	-	275	275	0%
Pipingarra Road Intersection Upgrade	CIF124040	-	-	1,615	1,615	0%
Upgrade Total		1,990,185	654,490	371,632	(282,858)	(43%)
Infrastructure Total		9,621,760	2,389,090	1,744,465	(644,625)	(27%)

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the period ended 30 November 2018

NOTE 3 - Capital Acquisitions

Job	Amended 2018/19 Budget	YTD Budget	YTD Actual	Variance (Under)/Over	Variance (Under)/Over
	\$	\$	\$	\$	%
Land and Buildings					
New					
Staff housing construction	50,000	-	-	-	0%
New Total	50,000	-	-	-	0%
Renewal					
Civic Centre and Gratwick Hall refurbishment	743,876	165,306	19,192	(146,114)	(88%)
Commercial building renewal program	375,121	83,360	140,652	57,292	69%
Housing renewal program	277,000	221,600	45,452	(176,148)	(79%)
JD Hardie expansion	143,841	-	-	-	0%
Port Hedland Community Facilities (Turf club)	93,841	-	-	-	0%
South Hedland Sports Precinct	365,145	-	35	35	0%
Renewal Total	1,998,824	470,266	205,331	(264,935)	(56%)
Upgrade					
JD Hardie kiosk and reception redesign	20,000	8,330	-	(8,330)	(100%)
Marapikurrinya Toilet re-vamp	150,000	-	480	480	0%
Upgrade Total	170,000	8,330	480	(7,850)	(94%)
Land and Buildings Total	2,218,824	478,596	205,811	(272,785)	(57%)
Furniture & Equipment					
New					
CCTV - Finucane Island boat ramp/car park remote CCTV	4,200	1,750	-	(1,750)	(100%)
CCTV - Safer Communities - CCTV network expansion	411,656	-	-	-	0%
Infocouncil software	35,345	14,725	-	(14,725)	(100%)
Library software	90,000	-	-	-	0%
Plan Cabinets for Records	10,000	4,165	-	(4,165)	(100%)
Rapid Plan traffic management system	5,000	2,080	-	(2,080)	(100%)
Safe purchase	5,000	2,080	-	(2,080)	(100%)

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the period ended 30 November 2018

NOTE 3 - Capital Acquisitions

	Job	Amended 2018/19 Budget	YTD Budget	YTD Actual	Variance (Under)/Over	Variance (Under)/Over
		\$	\$	\$	\$	%
New Total		561,201	24,800	-	(24,800)	(100%)
Renewal						
CCTV hardware refresh	CPP052017	250,000	-	-	-	0%
Firewalls refresh	CPP142018	75,000	-	-	-	0%
ICT Hardware and Renewal including windows 10 upgrade	CPP142019	80,000	66,665	64,865	(1,800)	(3%)
Iphone replacement	CPP142020	5,000	2,080	-	(2,080)	(100%)
South Hedland Skate Park CPTED Design Response	CPP052021	15,000	6,250	-	(6,250)	(100%)
Telecommunications renewal & upgrade project	CPP142022	500,000	-	-	-	0%
Workstations refresh (IT)	CPP142023	35,000	14,580	-	(14,580)	(100%)
Renewal Total		960,000	89,575	64,865	(24,710)	(28%)
Upgrade						
CCTV - Marquee Park federation into Town's CCTV network	CPP052024	60,000	-	-	-	0%
Desktop phone system	CPP142025	155,000	-	-	-	0%
JD Hardie outdoor basketball courts backboards upgrade	CPP082026	20,000	8,330	-	(8,330)	(100%)
Server room refresh / Microwave link upgrade	CPP142027	250,000	-	-	-	0%
Upgrade Total		485,000	8,330	-	(8,330)	(100%)
Furniture & Equipment Total		2,006,201	122,705	64,865	(57,840)	(47%)
Plant and Equipment						
New						
Phase 2 Digital Radio System	CPP143031	44,318	-	-	-	0%
New Total		44,318	-	-	-	0%
Renewal						
Small Plant Replacement Program	CPP143028	35,000	14,580	6,624	(7,956)	(55%)
Large Plant Replacement Program	CPP143029	400,000	333,335	78,006	(255,329)	(77%)
Light Fleet Replacement Program	CPP143030	946,000	-	-	-	0%

**TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the period ended 30 November 2018**

NOTE 3 - Capital Acquisitions

Job	Amended 2018/19 Budget	YTD Budget	YTD Actual	Variance (Under)/Over	Variance (Under)/Over
	\$	\$	\$	\$	%
Renewal Total	1,381,000	347,915	84,630	(263,285)	(76%)
Plant and Equipment Total	1,425,318	347,915	84,630	(263,285)	(76%)

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the period ended 30 November 2018

NOTE 4 - Cash and Investments

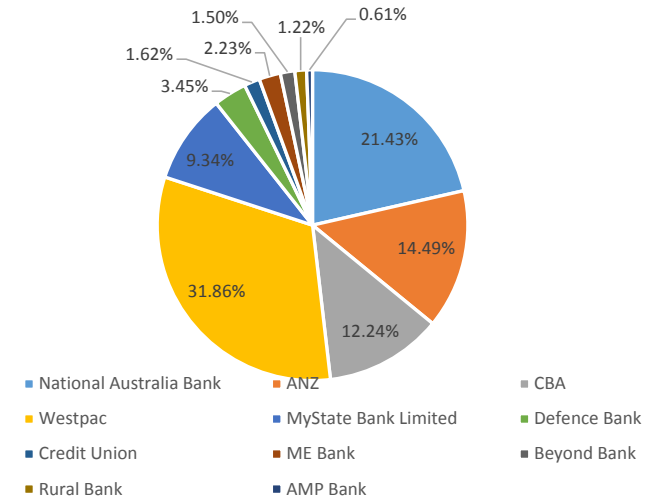
Bank Accounts	Note	Municipal	Reserves	Trust	Total
(a) Cash Deposits					
Municipal account		1,502,560			1,502,560
Other cash					-
At Call		4,820,000			4,820,000
Cash on Hand		4,275			4,275
Trust Fund Bank				183,813	183,813
Cash Restricted: Reserve Fund		1,000			1,000
					-
(b) Term Deposits					
Funds Invested: Airport Lease Proceeds	4a		168,286,480		168,286,480
Funds Invested: Pooled	4a	11,288,950	63,511,050		74,800,000
Total		17,616,785	231,797,530	183,813	249,598,129

Please refer to Note 4a for further detail

**TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the period ended 30 November 2018**

NOTE 4a - CASH AND INVESTMENTS

Term Deposits	Amount	% of portfolio	Average Int rate
National Australia Bank	52,760,112	21.43%	2.68%
ANZ	35,667,913	14.49%	2.55%
CBA	30,124,933	12.24%	2.67%
Westpac	78,453,521	31.86%	2.77%
MyState Bank Limited	23,000,000	9.34%	2.82%
Defence Bank	8,500,000	3.45%	2.75%
Credit Union	4,000,000	1.62%	2.90%
ME Bank	5,500,000	2.23%	2.83%
Beyond Bank	3,700,000	1.50%	2.80%
Rural Bank	3,000,000	1.22%	2.80%
AMP Bank	1,500,000	0.61%	2.85%
Total	246,206,480		



TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the period ended 30 November 2018

NOTE 4a - CASH AND INVESTMENTS

Bank accounts	Credit Rating	Principal	Interest Rate	Term	Maturity date	Interest on Maturity	% Portfolio
		\$					
ME Bank	A-2	5,500,000	2.83%	180	22/01/2019	76,759	2%
Rural Bank	A-2	3,000,000	2.80%	271	4/02/2019	62,367	1%
Beyond Bank	A-2	1,900,000	2.80%	184	8/02/2019	26,819	1%
Defence Bank	A-2	3,500,000	2.65%	365	27/02/2019	92,750	1%
MyState Bank Limited	A-2	5,000,000	2.83%	273	5/03/2019	105,834	2%
Credit Union	A-2	4,000,000	2.90%	243	6/03/2019	77,227	2%
National Australia Bank	A1+	2,000,000	2.80%	274	14/03/2019	42,038	1%
CBA	A1+	4,000,000	2.69%	275	6/06/2018	81,068	2%
National Australia Bank	A1+	4,000,000	2.72%	271	17/06/2019	80,780	2%
Defence Bank	A-2	5,000,000	2.85%	365	26/07/2019	142,500	2%
AMP Bank	A-2	1,500,000	2.85%	364	26/07/2019	42,633	1%
National Australia Bank	A1+	4,000,000	2.72%	365	2/10/2019	108,800	2%
National Australia Bank	A1+	8,000,000	2.74%	365	11/10/2019	219,200	3%
National Australia Bank	A1+	7,400,000	2.75%	365	15/10/2019	203,500	3%
MyState Bank Limited	A-2	5,000,000	2.80%	364	4/11/2019	139,616	2%
National Australia Bank	A1+	5,000,000	2.72%	364	4/11/2019	135,627	2%
MyState Bank Limited	A-2	3,000,000	2.82%	365	13/11/2019	84,600	1%
Beyond Bank	A-2	1,800,000	2.80%	365	29/11/2018	50,400	1%
National Australia Bank	A1+	1,200,000	2.70%	365	29/11/2018	32,400	0%
PHA Westpac	A1+	21,012,403	2.77%	182	7/12/2018	290,224	9%
PHA MyState Bank Limited	A-2	5,000,000	2.83%	181	10/12/2018	70,168	2%
PHA MyState Bank Limited	A-2	5,000,000	2.83%	182	11/12/2018	70,556	2%
PHA Westpac	A1+	57,441,118	2.76%	365	11/12/2018	1,585,375	23%
PHA ANZ	A1+	35,667,913	2.55%	365	11/12/2018	909,532	14%
PHA National Australia Bank	A1+	5,175,536	2.80%	273	12/03/2019	108,388	2%
PHA National Australia Bank	A1+	12,864,576	2.80%	273	12/03/2019	269,416	5%
PHA CBA	A1+	26,124,933	2.65%	365	15/03/2019	692,311	11%
* <i>National Australia Bank</i>	A1+	3,120,000	2.00%			N/A	1%
Total		246,206,480				5,800,891	

PHA Investment of the proceeds from the advance payment of the 50 year lease of the Port Hedland International Airport, as per Council Resolution 201516/257.

***** Call account

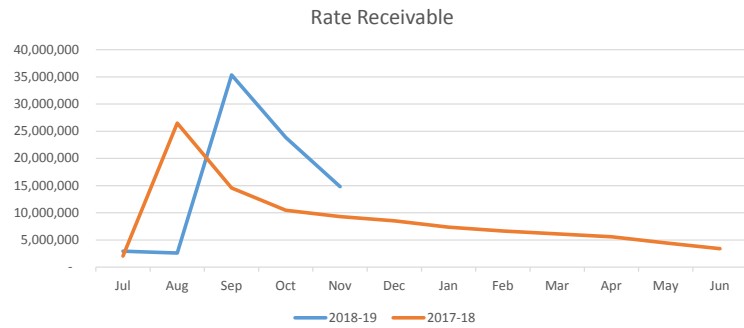
TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ended 30 November 2018

NOTE 5 - Current Receivables

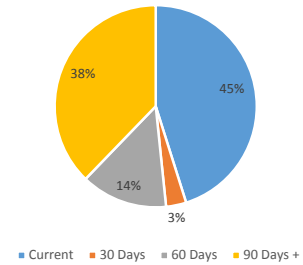
Receivables - Rates and Other Rates Receivable	YTD 30 November 2018	30 June 2018
	\$	\$
Opening Arrears Previous Years	3,384,131	2,754,662
Levied this year	35,988,820	25,771,302
<u>Less collections to date</u>	(24,566,808)	(25,141,833)
Equals Current Outstanding	14,806,142	3,384,131
	14,806,142	3,384,131
% Collected	62%	88%

Receivables - General	Credit	Current	30 Days	60 Days	90 Days +	Total
	\$	\$	\$	\$	\$	\$
Receivables - General*	(2,725)	1,081,256	77,389	332,187	907,841	2,395,947
Balances per Trial Balance						
Sundry Debtors						2,395,947
Prepayments						643,090
Receivables - Other						4,068,454
Accruals						-
Self Supporting Loan						77,321
Provision for Doubtful Debts						(694,737)
Total Receivables General Outstanding						6,490,076

Amounts shown above include GST (where applicable)
*Includes underground power charges



Receivables - General*



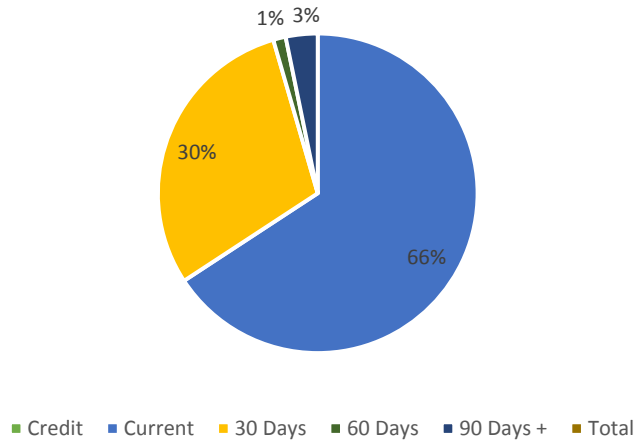
TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ended 30 November 2018

NOTE 6 - Current Payables

Payables	Credit	Current	30 Days	60 Days	90 Days +	Total
	\$					
Payables - General		482,895	(2,967)	-	(1,402)	478,526
Balances per Trial Balance						
Sundry Payables						
Payables - Other						478,526
Other Payables						1,026,019
Income Received in Advance						924,160
ATO Liability						(470,191)
Sundry Suspense						(3,051)
Total Payables - Other						1,476,937
					Total Payables	1,955,463

Amounts shown above include GST (where applicable)

Aged Payables



TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ended 30 November 2018

NOTE 7 - Cash backed reserves

Reserves	Draft Actual Opening Balance	Adopted Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers in (+)	Actual Transfers in (+)	Adopted Budget Transfers Out (-)	Actual Transfers Out (-)	Adopted Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Financial Risk Reserve	-	-	-	3,000,000	-	-	-	3,000,000	-
Asset Management - Community Facilities and Infrastructure Reserve	2,099,467	-	-	2,179,000	-	(1,209,073)	(178,270)	3,069,394	1,921,197
Staff Housing Reserve	276,354	-	-	-	-	(276,354)	(35,324)	0.15	241,030
Employee Leave Reserve	875,612	-	-	-	-	-	-	875,612	875,612
Plant Reserve	2,454,835	-	-	612,039	-	(1,013,318)	(41,054)	2,053,556	2,413,781
Unfinished Works & Committed Works Reserve	1,463,995	-	-	-	-	(1,336,377)	(55,727)	127,618	1,408,267
Insurance Reserve	123,826	-	-	-	-	(123,826)	-	0.14	123,826
Developer Contributions - Car Parking and Public Open Space Reserve	259,269	-	-	-	-	-	-	259,269	259,269
Airport Reserve	14,975,559	-	-	-	-	(10,684,795)	(108,249)	4,290,764	14,867,311
Spoilbank Reserve	37,568,502	-	-	-	-	(110,000)	(47,114)	37,458,502	37,521,388
GP Housing	184,728	-	-	-	-	-	-	184,728	184,728
Waste Management Reserve	7,652,244	-	-	-	-	(1,445,000)	(461,546)	6,207,244	7,190,698
Strategic Reserve	499,645	-	-	-	-	-	-	499,645	499,645
Unspent Grants, Loans & Contributions Reserve	392,486	-	-	-	-	(13,000)	(10,000)	379,486	382,486
PHIA Long Term Lease Proceeds Reserve	168,026,137	-	-	-	-	-	-	168,026,137	168,026,137
Cyclone Emergency Support Response	80,410	-	-	-	-	-	-	80,410	80,410
Historical Reserve	11,123	-	-	2,850	-	-	-	13,973	11,123
Unallocated Internal Overdraft Facility	(4,209,376)	-	-	-	-	-	-	-	(4,209,376)
Total	232,734,813	-	-	5,793,889	-	(16,211,743)	(937,283)	226,526,335	231,797,530

Opening balance is pending the finalisation of the audited annual financial statements for 30 June 2018

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ended 30 November 2018

NOTE 8 - Rating Information

RATE TYPE	Rate in	Number of properties	Rateable value	YTD Actual			Amended Budget			Total Budgeted Revenue	
				Rate revenue	Interim Rates	Back Rates	Rate revenue	Interim rates	Back rates		
	\$		\$	\$	\$	\$	\$	\$	\$	\$	
Differential Rate											
GRV Residential	9.3483	4,475	110,260,608	10,307,492	5,531,045	-	15,838,537	10,307,492	50,000	-	10,357,492
Commercial / Industrial	9.3483	497	48,284,976	4,513,824	-	-	4,513,824	4,513,824	-	-	4,513,824
Commercial / Industrial - Vacant	14.0225	11	564,830	79,203	-	-	79,203	79,203	-	-	79,203
Mass Accommodation	32.6058	8	10,753,600	3,506,297	-	-	3,506,297	3,506,297	-	-	3,506,297
Tourist Accommodation	22.3154	10	3,687,760	822,938	-	-	822,938	822,938	-	-	822,938
UV Pastoral	10.7558	9	1,118,424	120,295	-	-	120,295	120,295	-	-	120,295
Mining	37.1665	331	3,612,363	1,342,589	-	-	1,342,589	1,342,589	-	-	1,342,589
Other	19.1760	24	34,529,500	6,621,377	-	-	6,621,377	6,621,377	-	-	6,621,377
Sub-Totals		5,365	212,812,061	27,314,015	5,531,045	-	32,845,060	27,314,015	50,000	-	27,364,015
Minimum											
Minimum payment	\$										-
GRV Residential	1,300	1,422	17,353,702	1,848,600	-	-	1,848,600	1,848,600	-	-	1,848,600
Residential - Vacant	1,900	454	856,733	862,600	-	-	862,600	862,600	-	-	862,600
Commercial / Industrial	1,900	117	1,501,862	222,300	-	-	222,300	222,300	-	-	222,300
Commercial / Industrial - Vacant	1,900	90	171,000	171,000	-	-	171,000	171,000	-	-	171,000
Mass Accommodation	1,900	-	-	-	-	-	-	0	-	-	-
Tourist Accommodation	1,900	-	-	-	-	-	-	0	-	-	-
UV Pastoral	1,900	1	17,000	1,900	-	-	1,900	1,900	-	-	1,900
Mining	270	68	34,569	18,360	-	-	18,360	18,360	45,900	-	64,260
Other	1,900	10	4,047	19,000	-	-	19,000	19,000	-	-	19,000
Sub-Totals		2,162	19,938,913	3,143,760	-	-	3,143,760	3,143,760	45,900	-	3,189,660
		7,527	232,750,974	30,457,775	5,531,045	-	35,988,820	30,457,775	95,900	-	30,553,675
Discounts/concessions (Refer note 1(h))											
Pensioner Cap Gap											
Total amount raised from general rates							35,988,820				
Rates Written off							-				
Total rates							35,988,820				

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ended 30 November 2018

NOTE 9 - INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal		Principal Repayments		Principal Outstanding		Interest Repayments	
	1-Jul-18	New Loans	YTD Actual	2018/19 Budget	YTD Actual	2018/19 Budget	YTD Actual	2018/19 Budget
	\$	\$	\$	\$	\$	\$	\$	\$
Health								
135 - GP Housing	1,244,705	-	28,967	58,618	1,215,739	1,186,087	18,469	58,190
Education and Welfare								
129 - JD Hardie Upgrade	1,200,156	-	28,095	62,985	1,172,060	1,137,171	14,412	71,671
136 - JD Hardie Facility Upgrade	1,197,741	-	-	56,841	1,197,741	1,140,900	-	54,805
Housing								
125 - Staff Housing - Morgans Street	1,057,687	-	-	67,497	1,057,687	990,190	12,521	70,274
127 - Staff Housing - Morgans Street	1,571,092	-	-	93,966	1,571,092	1,477,126	-	104,954
139 - Catamore Court	1,412,365	-	28,808	58,366	1,383,557	1,353,999	-	72,834
143 - Catamore Court Additional	279,655	-	7,893	31,881	271,762	247,774	-	6,935
Recreation and culture								
130 - Marquee Park	642,664	-	-	33,727	555,133	608,937	-	38,379
132 - Marquee Park	3,546,075	-	87,531	177,347	3,391,860	3,368,728	15,898	182,821
133 - Wanangkura Stadium	6,247,580	-	154,215	312,456	6,093,365	5,935,124	28,082	322,099
137 - Wanangkura Stadium	2,077,844	-	-	97,179	2,077,844	1,980,665	-	98,995
	20,477,564	-	335,510	1,050,863	19,987,839	19,426,701	89,382	1,081,955
Self Supporting Loans								
Recreation and culture								
126 - Yacht Club	284,788	-	14,176	34,767	270,613	250,021	7,536	17,434
128 - Yacht Club	159,340	-	6,671	16,202	152,669	143,138	3,547	9,150
138 - South Hedland Bowls/Tennis	436,454	-	8,902	18,037	427,552	418,417	3,582	22,507
	880,582	-	29,749	69,006	850,833	811,576	14,665	49,091
Total	21,358,146	-	365,258	1,119,869	20,838,672	20,238,277	104,048	1,131,047

Self supporting loans financed by payments from third parties. All other loan repayments were financed by general purpose revenue.

(b) New Debentures - 2018/19

The Town of Port Hedland do not plan any new debentures in 2018/19 financial year.

(c) Unspent Debentures

The Town of Port Hedland had no unspent borrowing funds as at 30 June 2018 nor is it expected to have unspent borrowing funds at 30 June 2019.

(d) 2018/19 Budget

The 2018/19 Budget reflects the full financial years budgeted loan and interest repayments.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ended 30 November 2018

NOTE 10 - Grants and Contributions

Grant Provider	UVCODE	Type	Adopted budget					YTD Actual Revenue	
			Operating	Capital	YTD Budget	2018/19 Budget	Post variations		Expected
			\$	\$	\$	\$	\$	\$	
General purpose funding									
Grants Commission - General Purpose Grant	Operating Grants, Subsidies & Contributions	Operating	840,000	-	350,000	840,000	-	840,000	179,121
Grants Commission - Formula Local Road Grant	Operating Grants, Subsidies & Contributions	Operating	730,000	-	304,167	730,000	-	730,000	171,394
Law, order, public safety									
State Emergency Services Operating Grant	Operating Grants, Subsidies & Contributions	Operating	27,479	-	11,450	27,479	-	27,479	42,065
DFES Volunteer Bush Fire Brigade - Revenue	Operating Grants, Subsidies & Contributions	Operating	12,000	-	5,000	12,000	-	12,000	6,747
Community Safety and Crime Prevention Revenue	Operating Grants, Subsidies & Contributions	Operating	250,000	-	104,167	250,000	-	250,000	250,000
Health									
Pest Control Revenue	Operating Grants, Subsidies & Contributions	Operating	2,882	-	1,201	2,882	-	2,882	2,883
Education and welfare									
Grant Funded Library Projects	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	-
JD Hardie Workshop Programs	Non-Operating Grants, Subsidies & Contributions	Non-Operating	-	-	-	-	-	-	-
Community amenities									
Landfill Projects - Revenue	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	-
Community Contributions: Mia Mia	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	-
Recreation and culture									
SHAC Aquatic Centre Revenue	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	-
Recreation Administration Revenue	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	-
Recreation Club Development Revenue	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	-
Recreation Minor Events - Revenue	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	7,636
Wanangkura Stadium - Contribution : FMG Memberships and YMCA Spin Bike Cont.	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	46,031
Libraries Projects - Revenue	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	-
Libraries - Revenue	Operating Grants, Subsidies & Contributions	Operating	15,000	-	6,250	15,000	-	15,000	13,957
Libraries - Childrens Book Week Grant	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	3,114
Community Youth Revenue	Operating Grants, Subsidies & Contributions	Operating	10,000	-	4,167	10,000	-	10,000	-
Community Events Income	Operating Grants, Subsidies & Contributions	Operating	70,000	-	29,167	70,000	-	70,000	78,145
North West Festival Income	Operating Grants, Subsidies & Contributions	Operating	400,000	-	166,667	400,000	-	400,000	395,000
Non-Operating Revenue: SWIMMING AREAS AND BEACHES	Non-Operating Grants, Subsidies & Contributions	Non-Operating	-	-	-	-	-	-	-
Non-Operating Revenue: OTHER RECREATION AND SPORT	Non-Operating Grants, Subsidies & Contributions	Non-Operating	-	-	-	-	-	-	-
Non-Operating Revenue: OTHER LAW, ORDER & PUBLIC SAFETY	Non-Operating Grants, Subsidies & Contributions	Non-Operating	-	411,656	171,523	411,656	-	411,656	205,738
Transport									
Non-Operating Revenue: STREETS, ROADS, BRIDGES, DEPOTS	Non-Operating Grants, Subsidies & Contributions	Non-Operating	-	1,928,586	803,578	1,928,586	-	1,928,586	21,273
Infrastructure Maintenance Revenue	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	153,717
Infrastructure Construction - MRWA : Direct Grant	Operating Grants, Subsidies & Contributions	Operating	169,089	-	70,454	169,089	-	169,089	-
Economic services									
Economic Development Project Revenue	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	-
Other property and services	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	-
Financial Services Revenue	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	-
Human Resources Revenue	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	-
Total			2,526,450	2,340,242	2,027,788	4,866,692	-	4,866,692	1,576,822
Summary									
Operating	Operating Grants, Subsidies & Contributions		2,526,450	-	1,052,688	2,526,450	-	2,526,450	1,349,811
Operating - Tied	Tied - Operating Grants, Subsidies and Contributions		-	-	-	-	-	-	-
Non-operating	Non-Operating Grants, Subsidies & Contributions		-	2,340,242	975,101	2,340,242	-	2,340,242	227,011
Total			2,526,450	2,340,242	2,027,788	4,866,692	-	4,866,692	1,576,822

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ended 30 November 2018

NOTE 11 - Budget Amendments

COA	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash
				\$	\$	\$
	Opening Carried Forward Surplus (Deficit)			(10,150,568)		
	Adjustment to opening surplus					
	Community Amenities	Item 11.2.2	Operating Expenditure	(210,000)		
	Recreation and Culture	Item 14.2	Capital Expenditure	38,900		
	Recreation and Culture	Item 14.2	Capital Expenditure	(38,900)		
	Recreation and Culture	Item 14.3	Capital Expenditure	(299,295)		
	Adopted Budget Cash Position as per Council Resolution			(10,659,863)	-	-

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ended 30 November 2018

NOTE 12 - Trust Fund

Funds held at balance date over which the local government has no control and which are not included in the financial statements are as follows:

Description	Opening Balance			Closing Balance
	1 July 2018	Amount Received	Amount Paid	30 November 2018
	\$	\$	\$	\$
BCITF Levy	3,442	25,356	(21,589)	7,209
Black Rock Stakes Donations	178	-	-	178
BRB Levy	52,470	26,057	(23,398)	55,129
Building Bonds	22,280	-	-	22,280
Building Retention	4,616	-	-	4,616
Community Bank	960	-	-	960
DAP Levy	9,868	-	-	9,868
Garden Competition	4,850	-	-	4,850
Grants for Special Projects	2,200	-	-	2,200
Hall Hire Bonds	7,350	-	(1,500)	5,850
BBQ Trailer/ Bus Bonds	5,860	3,540	(6,120)	3,280
Nominated Election Bonds	1,920	-	(1,360)	560
Public Open Space	898	-	-	898
Matt Dann Hire Events	-	3,000	(1,500)	1,500
Ranger Service Bonds	4,017	1,440	(2,737)	2,720
Sports Grounds	36,296	13,550	(6,719)	43,127
Staff Bonds	4,593	-	-	4,593
Sundry Receipts	694	-	-	694
Technical Services Bonds	3,550	-	-	3,550
Unclaimed Money	9,751	-	-	9,751
TOTAL	175,793	72,942	(64,922)	183,813