

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2019

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COMMUNITY VISION

To be Australia's leading Port Town embracing community, culture and environment.

Principal place of business:
Civic Centre
McGregor St
Port Hedland WA 6721

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2019
By Nature & Type

	Amended 2018/19 Budget	YTD Budget (a)	YTD Actual (b)	Var \$ (b)-(a)	Var % (b)-(a)/(a)
	\$	\$	\$	\$	%
Opening Funding Surplus(Deficit)	7,140,521	7,140,521	7,139,680		
Revenue from operating activities					
Rates	36,125,390	36,125,390	36,211,082	85,692	0%
Operating grants, subsidies and contributions	2,617,011	1,962,758	1,531,329	(431,429)	(22%)
Fees and charges	10,975,736	8,231,802	8,419,198	187,396	2%
Interest earnings	6,699,437	5,024,578	5,306,295	281,717	6%
Internal Revenue	-	-	17,053	17,053	0%
Other revenue	2,520,091	1,890,068	1,920,885	30,817	2%
Profit on disposal of assets	15,262	11,447	-	(11,447)	(100%)
	58,952,927	53,246,043	53,405,843	159,800	
Expenditure from operating activities					
Employee costs	(19,357,081)	(14,517,811)	(12,745,666)	1,772,145	12%
Materials and contracts	(15,214,877)	(11,411,158)	(9,082,062)	2,329,096	20%
Utility charges (electricity, gas, water etc.)	(2,892,351)	(2,169,263)	(1,769,663)	399,600	18%
Depreciation on non-current assets	(6,382,795)	(4,787,096)	(4,205,390)	581,706	12%
Interest expense	(1,136,759)	(852,569)	(607,552)	245,017	29%
Insurance expense	(816,536)	(612,402)	(589,503)	22,898	4%
Other expenditure	(4,425,095)	(3,318,821)	(3,463,573)	(144,751)	(4%)
Profit/Loss on disposal of assets	-	-	(165,470)	(165,470)	N/A
	(50,225,494)	(37,669,120)	(32,628,879)	5,040,241	
Operating activities excluded from budget					
Add back Depreciation	6,382,795	4,787,096	4,205,390	(581,706)	(12%)
Adjust (Profit)/Loss on Disposal	(15,262)	(11,447)	165,470	176,917	(1,546%)
Adjustment of WDV for land held for sale	-	-	842,194	842,194	N/A
Transfer to/(from) Non current	(924,160)	(693,120)	-	693,120	100%
Amount attributable to operating activities	14,170,806	19,659,452	25,990,018	6,330,566	
Investing activities					
Grants, Subsidies and Contributions	2,550,242	1,912,682	1,638,012	(274,670)	(14%)
Proceeds from Disposal of Assets	761,454	571,090	536,377	(34,713)	(6%)
Capital Works	(15,428,026)	(10,572,880)	(5,564,201)	5,008,679	47%
Amount attributable to investing activities	(12,116,330)	(8,089,108)	(3,389,813)	4,699,296	
Financing activities					
Proceeds from self supporting loans	69,006	51,755	46,272	(5,483)	11%
Transfer from Reserves	5,559,046	2,576,937	2,576,937	-	0%
Transfer to Reserves	(13,203,595)	(8,289,673)	(8,289,673)	-	0%
Repayment of Debentures	(1,119,869)	(839,902)	(860,059)	(20,157)	(2%)
Amount attributable to financing activities	(8,695,412)	(6,500,884)	(6,526,524)	(25,640)	
Closing Funding Surplus(Deficit)	499,584	12,209,981	23,213,361		

Notes:

WDV - Written down value

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2019
By Program

	Amended 2018/19 Budget	YTD Budget (a)	YTD Actual (b)	Var \$ (b)-(a)	Var % (b)-(a)/(a)
	\$	\$	\$	\$	%
Opening Funding Surplus(Deficit)	7,140,521	7,140,521	7,139,680		
Revenue from operating activities					
General Purpose Funding - Rates	35,825,559	35,825,559	36,211,082	385,523	1%
General Purpose Funding - Other	9,234,058	7,000,502	4,817,814	(2,182,688)	(31%)
Law, Order, Public Safety	412,776	309,582	411,187	101,605	33%
Health	468,051	351,038	283,462	(67,577)	(19%)
Education and Welfare	179,872	134,904	196,693	61,789	46%
Housing	368,454	276,340	903,981	627,641	227%
Community amenities	7,747,230	5,810,423	6,850,952	1,040,530	18%
Recreation and Culture	2,125,696	1,594,272	1,680,864	86,592	5%
Transport	300,640	225,480	191,320	(34,160)	(15%)
Economic Services	1,679,799	1,259,849	1,476,404	216,555	17%
Other Property and Services	610,792	458,094	382,084	(76,010)	(17%)
	58,952,927	53,246,043	53,405,843	159,800	
Expenditure from operating activities					
Governance	(3,257,652)	(2,443,239)	(2,160,811)	282,428	12%
General Purpose Funding	(420,217)	(315,163)	(1,483,780)	(1,168,617)	(371%)
Law, Order, Public Safety	(2,292,520)	(1,719,390)	(1,148,004)	571,386	33%
Health	(1,166,664)	(874,998)	(581,889)	293,109	33%
Education and Welfare	(3,071,609)	(2,303,707)	(1,323,055)	980,652	43%
Housing	(796,625)	(597,469)	(498,285)	99,184	17%
Community amenities	(8,735,623)	(6,551,717)	(5,163,690)	1,388,027	21%
Recreation and Culture	(19,238,986)	(14,429,240)	(11,223,742)	3,205,498	22%
Transport	(7,054,939)	(5,291,204)	(5,932,720)	(641,516)	(12%)
Economic Services	(3,169,275)	(2,376,956)	(1,265,767)	1,111,189	47%
Other Property and Services	(1,021,384)	(766,037)	(1,847,135)	(1,081,098)	(141%)
	(50,225,494)	(37,669,120)	(32,628,879)	5,040,241	
Operating activities excluded from budget					
Add back Depreciation	6,382,795	4,787,096	4,205,390	(581,706)	(12%)
Adjust (Profit)/Loss on Disposal	(15,262)	(11,447)	165,470	176,917	(1,546%)
Adjustment of WDV for land held for sale	-	-	842,194	842,194	N/A
Transfer to/(from) Non current	(924,160)	(693,120)	-	693,120	100%
Amount attributable to operating activities	14,170,806	19,659,452	25,990,018	6,330,566	
Investing activities					
Grants, Subsidies and Contributions	2,550,242	1,912,682	1,638,012	(274,670)	(14%)
Proceeds from Disposal of Assets	761,454	571,090	536,377	(34,713)	(6%)
Capital Works	(15,428,026)	(10,572,880)	(5,564,201)	5,008,679	47%
Amount attributable to investing activities	(12,116,330)	(8,089,108)	(3,389,813)	4,699,296	
Financing activities					
Proceeds from self supporting loans	69,006	51,755	46,272	(5,483)	11%
Transfer from Reserves	5,559,046	2,576,937	2,576,937	-	0%
Transfer to Reserves	(13,203,595)	(8,289,673)	(8,289,673)	-	0%
Repayment of Debentures	(1,119,869)	(839,902)	(860,059)	(20,157)	(2%)
Amount attributable to financing activities	(8,695,412)	(6,500,884)	(6,526,524)	(25,640)	
Closing Funding Surplus(Deficit)	499,584	12,209,981	23,213,361		

Notes:

WDV - Written down value

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2019

NOTE 2 - NET CURRENT ASSETS

Net Current Assets	30 June 2018	YTD 31 March 2019
	\$	\$
Current Assets		
Municipal	-	13,845,123
Reserves	232,734,813	238,447,550
Receivables - Rates	4,242,803	5,853,588
Receivables - Other	7,010,091	5,203,203
Inventories	661,441	661,441
Land held for resale	1,181,052	375,961
	245,830,200	264,386,866
Less: Current Liabilities		
Payables	(4,932,607)	(2,644,818)
Loan Liability - Current	(1,119,869)	(1,119,869)
Provisions	(16,558,964)	(16,430,408)
Less: Cash Reserves	(232,734,813)	(238,447,550)
Less: Self supporting loan receivable	(77,321)	(69,006)
Less: Land held for resale	(1,181,052)	(375,961)
Add: Current loan liability	1,119,869	1,119,869
Add: Premium PHIA prepaid	924,160	924,160
Add: Provisions employee cash backed	875,612	875,612
Add: Airport major works	14,994,465	14,994,465
Net Current Funding Position	7,139,680	23,213,361

The 30 June 2018 position is per the audited financial statement endorsed by Council on 13 February 2019.

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2019

NOTE 3 - Capital Acquisitions

Summary Capital Acquisitions	Note	Amended 2018/19 Budget	YTD Budget	YTD Actual Total	Variance (Under)/Over
		\$	\$	\$	\$
Land and Buildings		3,484,024	2,456,551	1,270,138	1,186,413
Furniture and Equipment		1,166,201	667,965	142,582	525,383
Plant and Equipment		1,542,318	1,145,646	437,202	708,444
Infrastructure		9,235,483	6,302,718	3,714,281	2,588,437
Capital Expenditure Totals		15,428,026	10,572,880	5,564,201	5,008,679
New					
Land and Buildings		85,000	63,747	-	63,747
Furniture and Equipment		546,201	284,226	82,237	201,989
Plant and Equipment		44,318	22,158	-	22,158
Infrastructure		655,000	377,500	143,294	234,206
New Total		1,330,519	747,631	225,531	522,100
Upgrade					
Land and Buildings		710,200	457,647	69,072	388,575
Furniture and Equipment		425,000	217,494	-	217,494
Plant and Equipment		-	-	-	-
Infrastructure		2,465,185	1,597,677	1,149,054	448,623
Upgrade Total		3,600,385	2,272,818	1,218,126	1,054,692
Renewal					
Land and Buildings		2,688,824	1,935,157	1,201,066	734,091
Furniture and Equipment		195,000	166,245	60,345	105,900
Plant and Equipment		1,498,000	1,123,488	437,202	686,286
Infrastructure		6,115,298	4,327,541	2,421,933	1,905,608
Renewal Total		10,497,122	7,552,431	4,120,545	3,431,886

TOWN OF PORT HEDLAND
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For the Period Ended 31 March 2019

NOTE 3a - Capital Disposals

Asset description	YTD Actual				Adopted Budget			
	Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$		\$	\$	\$
By Program								
Economic Services	681,847	530,465	-	(151,382)	1,118,766	1,179,000	9,766	-
Other Property and services	20,000	5,912	-	(14,088)	416,361	410,865	5,496	-
	701,847	536,377	-	(165,470)	1,535,127	1,589,865	15,262	-
By Class								
Land and Buildings	681,847	530,465	-	(151,382)	1,188,766	1,179,000	9,766	-
Plant and Equipment	20,000	5,912	-	(14,088)	416,361	410,865	5,496	-
	701,847	536,377	-	(165,470)	1,605,127	1,589,865	15,262	-

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2019

NOTE 4 - Cash and Investments

Bank Accounts	Note	Municipal	Reserves	Trust	Total
(a) Cash Deposits					
Municipal account		51,261			51,261
Other cash					-
At Call		8,410,000			8,410,000
Cash on Hand		4,275			4,275
Trust Fund Bank				560,744	560,744
Cash Restricted: Reserve Fund		1,000			1,000
					-
(b) Term Deposits					
Funds Invested: Airport Lease Proceeds	4a		168,026,137		168,026,137
Funds Invested: Pooled	4a	5,378,588	70,421,412		75,800,000
Total		13,845,123	238,447,550	560,744	252,853,417

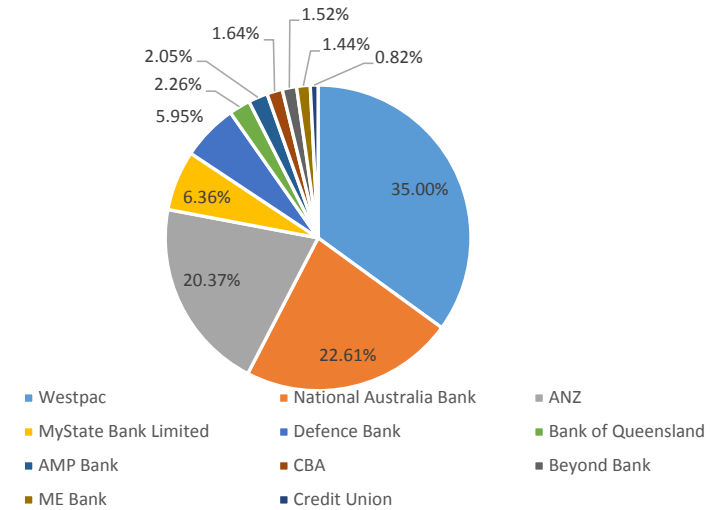
Please refer to Note 4a for further detail

**TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2019**

NOTE 4a - Cash and Investments

Term Deposits	Amount	% of portfolio	Average Int rate
Westpac	85,339,148	35.00%	2.75%
National Australia Bank	55,121,944	22.61%	2.73%
ANZ	49,665,045	20.37%	2.57%
MyState Bank Limited	15,500,000	6.36%	2.83%
Defence Bank	14,500,000	5.95%	2.86%
Bank of Queensland	5,500,000	2.26%	2.78%
AMP Bank	5,000,000	2.05%	2.80%
CBA	4,000,000	1.64%	2.69%
Beyond Bank	3,700,000	1.52%	2.80%
ME Bank	3,500,000	1.44%	2.48%
Credit Union	2,000,000	0.82%	2.80%
Total	243,826,137	100%	

Local Government (Financial Management) Regulations 1996, Part 2 s. 6.10 Regulation 8 (3) states that money from different accounts may be placed in a common investment authorised by the Act. The Town of Port Hedland Investment Policy stipulates that direct investments with "A-1+" ratings can be a maximum of 100% of the portfolio. For "A-1" rated Authorised Deposit Institutions (ADI), the maximum that can be invested is 60% of the portfolio while "A-2" rated ADI, the maximum that can be invested is 20% of the portfolio.



TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2019

NOTE 4a - Cash and Investments

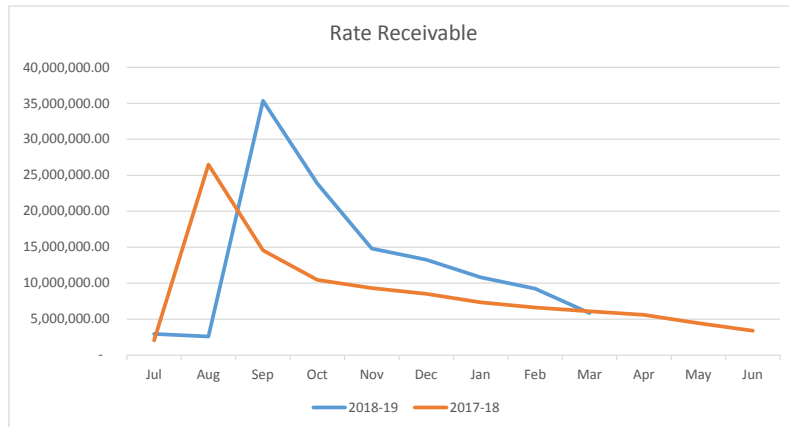
	Bank accounts	Credit Rating	Principal	Interest Rate	Term	Maturity date	Interest on Maturity	% Portfolio
	ME Bank	A-2	3,500,000	2.48%	63	8/05/2019	14,982	1%
	ANZ	A1+	5,500,000	2.55%	91	5/06/2019	34,966	2%
	CBA	A1+	4,000,000	2.69%	275	6/06/2019	81,068	2%
	National Australia Bank	A1+	4,000,000	2.72%	271	17/06/2019	80,780	2%
	Bank of Queensland	A-2	5,500,000	2.78%	182	24/07/2019	76,241	2%
	Defence Bank	A-2	5,000,000	2.85%	365	26/07/2019	142,500	2%
	AMP Bank	A-2	1,500,000	2.85%	364	26/07/2019	42,633	1%
	MyState Bank Limited	A-2	3,000,000	2.85%	182	6/08/2019	42,633	1%
	Credit Union	A-2	2,000,000	2.80%	243	20/08/2019	37,282	1%
	National Australia Bank	A1+	4,000,000	2.72%	365	2/10/2019	108,800	2%
	National Australia Bank	A1+	8,000,000	2.74%	365	11/10/2019	219,200	3%
	National Australia Bank	A1+	7,400,000	2.75%	365	15/10/2019	203,500	3%
	MyState Bank Limited	A-2	5,000,000	2.80%	364	4/11/2019	139,616	2%
	National Australia Bank	A1+	5,000,000	2.72%	364	4/11/2019	135,627	2%
	MyState Bank Limited	A-2	3,000,000	2.82%	365	13/11/2019	84,600	1%
	Beyond Bank	A-2	1,800,000	2.80%	365	29/11/2019	50,400	1%
	National Australia Bank	A1+	1,200,000	2.70%	365	29/11/2019	32,400	0%
	Defence Bank	A-2	1,000,000	2.90%	365	10/12/2019	29,000	0%
	Beyond Bank	A-2	1,900,000	2.80%	365	11/02/2020	53,200	1%
	Defence Bank	A-2	3,500,000	2.80%	365	27/02/2020	98,000	1%
PHA	Westpac	A1+	64,326,745	2.78%	121	11/04/2019	592,828	26%
PHA	Westpac	A1+	21,012,403	2.71%	91	6/06/2019	141,969	9%
PHA	ANZ	A1+	18,040,112	2.55%	90	10/06/2019	113,430	7%
PHA	AMP Bank	A-2	3,500,000	2.75%	240	9/08/2019	63,551	1%
PHA	National Australia Bank	A1+	25,521,944	2.73%	274	11/09/2019	523,039	10%
PHA	ANZ	A1+	26,124,933	2.60%	185	16/09/2019	344,277	11%
PHA	Defence Bank	A-2	5,000,000	2.90%	365	10/12/2019	71,904	2%
PHA	MyState Bank Limited	A-2	4,500,000	2.85%	365	11/12/2019	63,949	2%
	Total		243,826,137				3,622,377	

PHA Investment of the proceeds from the advance payment of the 50 year lease of the Port Hedland International Airport, as per Council Resolution 201516/257.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2019

NOTE 5 - Current Receivables

Receivables - Rates and Other Rates Receivable	YTD 31 March 2019	30 June 2018
	\$	\$
Opening Arrears Previous Years	4,242,803	2,754,662
Levied this year	36,231,519	25,771,302
<u>Less</u> rates written off	(20,437)	-
<u>Less</u> collections to date	(34,600,297)	(24,283,161)
Provision for doubtful debts (rate specific)	(1,130,760)	
Equals Current Outstanding	5,853,588	4,242,803
	5,853,588	4,242,803
% Collected	85%	85%



Receivables - General	Credit	Current	30 Days	60 Days	90 Days +**	Total
	\$	\$	\$	\$	\$	\$
Receivables - General*	(0)	946,174	99,717	36,839	1,009,984	2,092,714
Balances per Trial Balance						
Sundry Debtors						2,092,714
Prepayments						394,225
Receivables - Other (including Emergency Service Levy)						1,786,297
Accruals						1,634,066
Self Supporting Loan						69,006
Provision for Doubtful Debts						(773,105)
Total Receivables General Outstanding						5,203,203
Amounts shown above include GST (where applicable)						
*Includes underground power charges						

** 77% of aged debtors over 90 days relates to Mia Mia which is in Liquidation. The corresponding amount has been transferred to provision for doubtful debts. The remaining underground power charges are currently under review with an expectation to provision the balance.

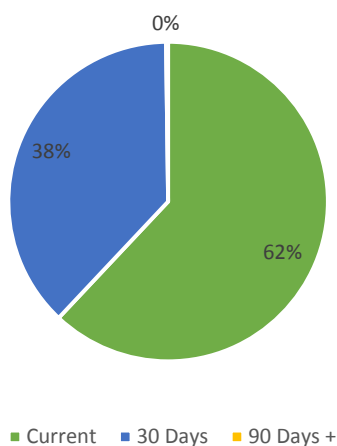
TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2019

NOTE 6 - Current Payables

Payables	Credit	Current	30 Days	60 Days	90 Days +	Total
	\$					
Payables - General		515,764	314,170	2,083	(1,726)	830,292
Balances per Trial Balance						
Sundry Payables						830,292
Payables - Other						
Other Payables (including emergency service levy)						1,026,019
Income Received in Advance						924,160
ATO Liability						(217,407)
Sundry Suspense						81,754
Total Payables - Other						1,814,526
Total Payables						2,644,818

Amounts shown above include GST (where applicable)

Aged Payables



TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2019

NOTE 7 - Cash backed reserves

Reserves	Actual Opening Balance	Adopted Budget Transfers in (+)	Adopted Budget Transfers Out (-)	Adopted Budget Closing Balance	Actual Transfers in (+)	Actual Transfers Out (-)	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$
Financial Risk Reserve	-	8,947,000	-	8,947,000	3,000,000	-	3,000,000
Asset Management - Community Facilities and Infrastructure Reserve	2,099,467	2,135,000	(826,000)	3,408,467	730,843	(428,333)	2,401,977
Staff Housing Reserve	276,354	349,454	(276,354)	349,454	349,454	(216,739)	409,069
Employee Leave Reserve	875,612	-	-	875,612	-	-	875,612
Plant Reserve	2,454,835	612,039	(1,131,318)	1,935,556	-	(437,202)	2,017,633
Unfinished Works & Committed Works Reserve	1,463,995	1,136,277	(1,326,377)	1,273,895	-	(105,192)	1,358,802
Insurance Reserve	123,826	-	(123,826)	0.14	-	-	123,826
Developer Contributions - Car Parking and Public Open Space Reserve	259,269	-	(259,269)	-	-	(259,269)	0
Airport Reserve	14,975,559	-	(277,841)	14,697,718	-	(181,770)	14,793,789
Spoilbank Reserve	37,568,502	-	(110,000)	37,458,502	-	(50,000)	37,518,502
GP Housing	184,728	-	-	184,728	-	-	184,728
Waste Management Reserve	7,652,244	-	(1,159,606)	6,492,638	-	(888,432)	6,763,812
Strategic Reserve	499,645	-	-	499,645	-	-	499,645
Unspent Grants, Loans & Contributions Reserve	392,486	20,975	(68,455)	345,006	-	(10,000)	382,486
PHIA Long Term Lease Proceeds Reserve	168,026,137	-	-	168,026,137	-	-	168,026,137
Cyclone Emergency Support Response	80,410	-	-	80,410	-	-	80,410
Historical Reserve	11,123	2,850	-	13,973	-	-	11,123
Unallocated Internal Overdraft Facility	(4,209,376)	4,209,376	-	-	4,209,376	-	-
Total	232,734,813	17,412,971	(5,559,046)	244,588,738	8,289,673	(2,576,937)	238,447,550

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2019

NOTE 8 - Rating Information

RATE TYPE		Number of properties	Rateable value	YTD Actual			Total Revenue	Amended Budget			Total Budgeted Revenue
				Rate revenue	Interim Rates	Back Rates		Rate revenue	Interim rates	Back rates	
				\$	\$	\$	\$	\$	\$	\$	\$
Differential Rate											
GRV	Residential	4,475	110,260,608	10,520,031	-	-	10,520,031	10,307,492	50,000	-	10,357,492
	Commercial / Industrial	497	48,284,976	4,513,824	-	-	4,513,824	4,513,824	-	-	4,513,824
	Commercial / Industrial - Vacant	11	564,830	79,203	-	-	79,203	79,203	-	-	79,203
	Mass Accommodation	8	10,753,600	3,506,297	-	-	3,506,297	3,506,297	-	-	3,506,297
	Tourist Accommodation	10	3,687,760	822,938	-	-	822,938	822,938	-	-	822,938
UV	Pastoral	9	1,118,424	120,295	-	-	120,295	120,295	-	-	120,295
	Mining	331	3,612,363	1,342,589	-	-	1,342,589	1,342,589	-	-	1,342,589
	Other	24	34,529,500	6,621,377	5,773,744	-	12,395,121	6,621,377	5,897,731	-	12,519,108
Sub-Totals		5,365	212,812,061	27,526,554	5,773,744	-	33,300,298	27,314,015	5,947,731	-	33,261,746
											-
Minimum											
Minimum payment											
GRV	Residential	1,422	17,353,702	1,848,600	-	-	1,848,600	1,848,600	-	-	1,848,600
	Residential - Vacant	454	856,733	862,600	-	-	862,600	862,600	-	-	862,600
	Commercial / Industrial	117	1,501,862	222,300	-	-	222,300	222,300	-	-	222,300
	Commercial / Industrial - Vacant	90	171,000	171,000	-	-	171,000	171,000	-	-	171,000
	Mass Accommodation	-	-	-	-	-	-	0	-	-	-
	Tourist Accommodation	-	-	-	-	-	-	0	-	-	-
UV	Pastoral	1	17,000	1,900	-	-	1,900	1,900	-	-	1,900
	Mining	68	34,569	18,360	-	-	18,360	18,360	45,900	-	64,260
	Other	10	4,047	19,000	-	-	19,000	19,000	-	-	19,000
Sub-Totals		2,162	19,938,913	3,143,760	-	-	3,143,760	3,143,760	45,900	-	3,189,660
		7,527	232,750,974	30,670,314	5,773,744	-	36,444,058	30,457,775	5,993,631	-	36,451,406
Discounts/concessions (Refer note 1(h))							(212,176)				(309,516)
Pensioner Cap Gap							(363)				(16,500)
Total amount raised from general rates							36,231,519				36,125,390
Rates Written off							(20,437)				
Total rates							36,211,082				

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2019

NOTE 9 - INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-18	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			YTD Actual	2018/19 Budget	YTD Actual	2018/19 Budget	YTD Actual	2018/19 Budget
	\$	\$	\$	\$	\$	\$	\$	\$
Health								
135 - GP Housing	1,244,705	-	28,967	58,618	1,215,739	1,186,087	18,469	58,190
Education and Welfare								
129 - JD Hardie Upgrade	1,200,156	-	31,023	62,985	1,169,132	1,137,171	26,614	71,671
136 - JD Hardie Facility Upgrade	1,197,741	-	28,095	56,841	1,169,645	1,140,900	24,103	54,805
Housing								
125 - Staff Housing - Morgans Street	1,057,687	-	33,188	67,497	1,024,499	990,190	28,957	70,274
127 - Staff Housing - Morgans Street	1,571,092	-	46,200	93,966	1,524,892	1,477,126	40,310	104,954
139 - Catamore Court	1,412,365	-	58,366	58,366	1,353,999	1,353,999	50,925	72,834
143 - Catamore Court Additional	279,655	-	23,833	31,881	255,822	247,774	20,795	6,935
Recreation and culture								
130 - Marquee Park	642,664	-	17,456	33,727	466,161	608,937	11,305	38,379
132 - Marquee Park	3,546,075	-	176,503	177,347	3,232,469	3,368,728	114,302	182,821
133 - Wanangkura Stadium	6,247,580	-	313,606	312,456	5,933,974	5,935,124	206,359	322,099
137 - Wanangkura Stadium	2,077,844	-	46,861	97,179	2,030,983	1,980,665	30,835	98,995
	20,477,564	-	804,099	1,050,863	19,377,315	19,426,701	572,975	1,081,955
Self Supporting Loans								
Recreation and culture								
126 - Yacht Club	284,788	-	25,859	34,767	258,930	250,021	13,540	19,332
128 - Yacht Club	159,340	-	12,065	16,202	147,275	143,138	6,317	10,035
138 - South Hedland Bowls/Tennis	436,454	-	18,037	18,037	418,418	418,417	14,720	25,436
	880,582	-	55,960	69,006	824,622	811,576	34,577	54,803
Total	21,358,146	-	860,059	1,119,869	20,201,937	20,238,277	607,552	1,136,759

Self supporting loans financed by payments from third parties. All other loan repayments were financed by general purpose revenue.

(b) New Debentures - 2018/19

The Town of Port Hedland do not plan any new debentures in 2018/19 financial year.

(c) Unspent Debentures

The Town of Port Hedland had no unspent borrowing funds as at 30 June 2018 nor is it expected to have unspent borrowing funds at 30 June 2019.

(d) 2018/19 Budget

The 2018/19 Budget reflects the full financial years budgeted loan and interest repayments.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2019

NOTE 10 - Grants and Contributions

Grant Provider	UVCODE	Type	Adopted budget		YTD Budget	2018/19 Budget	Post variations	Expected	YTD Actual Revenue
			Operating	Capital					
			\$	\$	\$	\$	\$	\$	\$
General purpose funding									
Grants Commission - General Purpose Grant	Operating Grants, Subsidies & Contributions	Operating	840,000	-	630,000	840,000	-	840,000	268,682
Grants Commission - Formula Local Road Grant	Operating Grants, Subsidies & Contributions	Operating	730,000	-	547,500	730,000	-	730,000	257,090
Law, order, public safety									
State Emergency Services Operating Grant	Operating Grants, Subsidies & Contributions	Operating	27,479	-	20,609	27,479	-	27,479	59,378
DFES Volunteer Bush Fire Brigade - Revenue	Operating Grants, Subsidies & Contributions	Operating	12,000	-	9,000	12,000	-	12,000	9,637
Community Safety and Crime Prevention Revenue	Operating Grants, Subsidies & Contributions	Operating	250,000	-	187,500	250,000	-	250,000	250,000
Health									
Pest Control Revenue	Operating Grants, Subsidies & Contributions	Operating	2,882	-	2,162	2,882	-	2,882	2,883
Education and welfare									
JD Hardie Workshop Programs	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	3,715
Recreation and culture									
Recreation Club Development Revenue	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	20,000
Wanangkura Stadium - Contribution : FMG	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	46,031
Memberships and YMCA Spin Bike Cont.	Operating Grants, Subsidies & Contributions	Operating	26,300	-	19,725	26,300	-	26,300	24,165
Libraries - Revenue	Operating Grants, Subsidies & Contributions	Operating	3,114	-	2,336	3,114	-	3,114	3,114
Libraries - Childrens Book Week Grant	Operating Grants, Subsidies & Contributions	Operating	10,000	-	7,500	10,000	-	10,000	-
Community Youth Revenue	Operating Grants, Subsidies & Contributions	Operating	203,600	-	152,700	203,600	-	203,600	-
Community Events Income	Operating Grants, Subsidies & Contributions	Operating	395,000	-	296,250	395,000	-	395,000	395,000
North West Festival Income	Operating Grants, Subsidies & Contributions	Operating	16,636	-	12,477	16,636	-	16,636	16,636
Sport & Recreation Programming	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	10,000
Non-Operating Revenue: SWIMMING AREAS AND BEACHES	Non-Operating Grants, Subsidies & Contributions	Non-Operating	-	411,656	308,742	411,656	-	411,656	205,738
Non-Operating Revenue: OTHER LAW, ORDER & PUBLIC SAFETY	Non-Operating Grants, Subsidies & Contributions	Non-Operating	-	-	-	-	-	-	-
Transport									
Non-Operating Revenue: STREETS, ROADS, BRIDGES, DEPOTS	Non-Operating Grants, Subsidies & Contributions	Non-Operating	-	2,138,586	1,603,940	2,138,586	-	2,138,586	1,422,274
Infrastructure Maintenance Revenue	Operating Grants, Subsidies & Contributions	Operating	100,000	-	75,000	100,000	-	100,000	153,717
Infrastructure Construction - MRWA : Direct Grant	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	15,372
Economic services									
Human Resources Revenue	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	5,909
Total			2,617,011	2,550,242	3,875,440	5,167,253	-	5,167,253	3,169,341
Summary									
Operating	Operating Grants, Subsidies & Contributions		2,617,011	-	1,962,758	2,617,011	-	2,617,011	1,531,329
Operating - Tied	Tied - Operating Grants, Subsidies and Contributions		-	-	-	-	-	-	-
Non-operating	Non-Operating Grants, Subsidies & Contributions		-	2,550,242	1,912,682	2,550,242	-	2,550,242	1,638,012
Total			2,617,011	2,550,242	3,875,440	5,167,253	-	5,167,253	3,169,341

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2019

NOTE 11 - Budget Amendments

COA	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Adopted Budget Running Balance
				\$	\$	\$	\$
Opening Carried Forward Surplus (Deficit)				285,657			285,657
	Community Amenities	Item 11.2.2	Operating Expenditure	(210,000)			285,657
	Community Amenities	Item 11.2.2	Operating Expenditure	210,000			285,657
	Recreation and Culture	Item 14.2	Capital Expenditure	38,900			285,657
	Recreation and Culture	Item 14.2	Capital Expenditure	(38,900)			285,657
	Recreation and Culture	Item 14.3	Capital Expenditure	(299,295)			285,657
	Other Property and Services	Item 11.3.3	Capital Expenditure	(106,000)			285,657
	Adjustment to opening surplus				6,038,929		6,324,586
	General Purpose Funding	Item 8.1.1	Operating Income		5,597,900		11,922,485
	Law, Order, Public Safety	Item 8.1.1	Operating Income		41,944		11,964,429
	Education and Welfare	Item 8.1.1	Operating Income		10,000		11,974,429
	Housing	Item 8.1.1	Operating Income		349,454		12,323,883
	Recreation and Culture	Item 8.1.1	Operating Income		436,905		12,760,788
	Transport	Item 8.1.1	Operating Income			(73,450)	12,687,338
	Economic Services	Item 8.1.1	Operating Income		1,445,158		14,132,496
	Other Property and Services	Item 8.1.1	Operating Income		193,422		14,325,918
	Governance	Item 8.1.1	Operating Expenditure		63,500		14,389,418
	General Purpose Funding	Item 8.1.1	Operating Expenditure			(182,405)	14,207,013
	Law, Order, Public Safety	Item 8.1.1	Operating Expenditure		83,122		14,290,135
	Health	Item 8.1.1	Operating Expenditure			(1,000)	14,289,135
	Education and Welfare	Item 8.1.1	Operating Expenditure			(291,425)	13,997,710
	Housing	Item 8.1.1	Operating Expenditure		248		13,997,958
	Community amenities	Item 8.1.1	Operating Expenditure			(532,557)	13,465,401
	Recreation and Culture	Item 8.1.1	Operating Expenditure		1,600,000		15,065,401
	Transport	Item 8.1.1	Operating Expenditure		15,506,927		30,572,328
	Economic Services	Item 8.1.1	Operating Expenditure			(2,392,766)	28,179,562
	Other Property and Services	Item 8.1.1	Operating Expenditure			(636,735)	27,542,827
	Add back Depreciation	Item 8.1.1	Operating Expenditure			(7,876,686)	19,666,141
	Adjust (Profit/Loss) on Disposal	Item 8.1.1	Operating Expenditure			(29,389)	19,636,752
	Grants, Subsidies and contributions	Item 8.1.1	Capital Income		210,000		19,846,752
	Proceeds from Disposal of assets	Item 8.1.1	Capital Income			(829,546)	19,017,206
	Capital Works	Item 8.1.1	Capital Expenses			(155,924)	18,861,282
	Transfers from Reserves	Item 8.1.1				(10,951,992)	7,909,290
	Transfers to Reserves	Item 8.1.1				(7,409,706)	499,584
Adopted Budget Cash Position as per Council Resolution				(119,638)	31,577,508	(31,363,581)	499,584

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2019

NOTE 12 - Trust Fund

Funds held at balance date over which the local government has no control and which are not included in the financial statements are as follows:

Description	Opening Balance			Closing Balance
	1 July 2018	Amount Received	Amount Paid	31 March 2019
	\$	\$	\$	\$
BCITF Levy	3,442	48,981	43,036	9,386
Black Rock Stakes Donations	178	-	-	178
BRB Levy	52,470	39,372	(27,646)	64,196
Building Bonds	22,280	-	-	22,280
Building Retention	4,616	-	-	4,616
Community Bank	960	-	-	960
DAP Levy	9,868	-	-	9,868
Garden Competition	4,850	-	-	4,850
Grants for Special Projects	2,200	-	-	2,200
Hall Hire Bonds	7,350	-	(3,650)	3,700
BBQ Trailer/ Bus Bonds	5,860	4,040	(8,160)	1,740
Nominated Election Bonds	1,920	-	(1,520)	400
Public Open Space	898	375,481	-	376,379
Matt Dann Hire Events	-	3,000	(3,000)	-
Ranger Service Bonds	4,017	2,040	(3,844)	2,213
Sports Grounds	36,296	22,430	(17,857)	40,869
Staff Bonds	4,593	-	(1,680)	2,913
Sundry Receipts	694	-	-	694
Technical Services Bonds	3,550	-	-	3,550
Unclaimed Money	9,751	-	-	9,751
TOTAL	175,793	495,344	(110,394)	560,744