

Risk Register



Risk Register as at 31 October 2016

Source Date	Risk Type	Risk Source	Risk	Likelihood	Consequence	Rating	Principle Risk Theme	Risk Action Plan	Initial Officer Comments	Last Review Date	Additional Officer Comments	ARG Committee Commentary	Directorate Responsibility	Risk Status	Estimated Due Date
1	Insert the risk type.	In accordance with the Risk Management Policy 1/022 (adopted by Council on 27 April 2016) all risks are to be recorded on this register. ~ All risks with a rating over 10 are to be presented to the Audit, Risk and Governance Committee for review. ~ All risks with a rating over 17 are to have a specific risk management plan implemented.	Risk as assessed by the responsible officer.	Please choose one.	Please choose one.	Likelihood x Consequence	Principle Risk Theme as assessed by the responsible officer.	Action plan as recommended by the responsible officer.	Initial comments and description of risk when the risk was identified.	Insert the date the risk was last reviewed.	Comments to be updated by the responsible officer.	Commentary to be provided from the ARG Committee, if required, for eg Noted.	Please select the TITLE only - Must not contain names (for report building purposes)	Please choose one.	(If applicable)
2	29/06/16	Council Meeting	Council Decision - 11.1.1 Financial Management - 2016/17 Rating Strategy	Application for GRV Mass Accommodation & GRV Tourist Accommodation rate in the dollar could be declined by the Minister for Local Government and Communities	Possible (3)	Major (4)	High (12)	Financial Impact - 4 Major - \$300,001 - \$3M	Accept Risk	Should the Rating Strategy and application be accepted by the Minister, then the Risk remains for subsequent years that the differential remains more than two times the lowest RID.	26/09/16	Rating Strategy for 2016/17 was accepted by the Minister, this risk will be reviewed in subsequent years	Director Corporate Services	Active	Ongoing
4	22/06/16	Council Meeting	Council Decision - 15.1 Statement of Financial Activity for the period ended 31 May 2016	Community Contribution Mia Mia	Possible (3)	Major (4)	High (12)	Financial Impact - 4 Major - \$300,001 - \$3M	Manage by transferring income received to reserve such that the organization does not rely on the revenue for operations.	The 2015/16 Adopted Budget includes a community contribution of \$464,845 under the Mia Mia lease. This lease expires in December 2019 and income is uncertain after this date.	02/09/16	In communication with Mia Mia via legal team. Mia Mia reply received, claims rejected by TOPH, reply send by TOPH Legal team. Possible discussion regarding reduction of the Community contribution to take place. Await Mia Mia response.	Director Corporate Services	Active	Ongoing
5	22/06/16	Council Meeting	Council Decision - 15.1 Statement of Financial Activity for the period ended 31 May 2016	FMG Memberships	Possible (3)	Major (4)	High (12)	Financial Impact - 4 Major - \$300,001 - \$3M	Manage by transferring net income to reserve	FMG under agreement with the Town provide an annual contribution of \$500,000 towards the operations of Wanangkura Stadium. Under the agreement FMG employees are entitled to drawdown on this amount for activities through the Leisure Facilities and Matt Dann, with budgeted expenses of \$240,000 for Stadium activities and \$10,000 for Matt Dann activities, effectively providing a subsidy of \$250,000. FMG have a five year agreement with the Town which commenced on the 1 October 2012 and ends on the 30 September 2017.	26/09/16	Risk identified as a Residual risk, restricted the contribution to the Reserve	Director Corporate Services	Active	Ongoing
6	27/07/16	Council Meeting	Council Decision - 12.2.3 South Hedland Bowling and Tennis Club Self Supporting Loan	That SHBTC default on the loan in its entirety	Possible (3)	Major (4)	High (12)	Financial Impact - 4 Major - \$300,001 - \$3M	The item will be by the placed on the Risk Register and monitored by the administration and overseen by the Audit, Risk & Governance Committee.	Principle loan amount was \$500,000 (plus interest) Annual payments are \$40,838.00	26/09/16	Loan repayment extended to 23/2/2017	Director Corporate Services	Active	Ongoing
7	27/07/16	Council Meeting	Council Decision - 12.2.3 Richardson Street Boat Ramp	Council decides to exercise the first term option on the lease agreement with PPA and the boat ramp remains operational in the long term until completion of the Marina and Spoilbank Project and the Town is required to 'maintain' access via dredging	Almost Certain (5)	Moderate (3)	High (15)	Service Interruption - 5 Catastrophic - Indeterminate prolonged interruption of critical core service deliverables	Accept Officer Recommendations to exercise the first term option and seek partnerships and / or funding to dredge or excavate the channel	Value of dredging is up to \$150,000, to be undertaken within the next 3 months.	26/09/16	Funding allocated in 16/17 Budget. The quote for dredging of the marina will be submitted to council for award on 28/9/2016	Director Corporate Services	Active	Ongoing
12	28/09/16	Council Meeting	12.3.1 Kingsford Smith Business Park - Heavy Vehicle Access	That there is a serious traffic accident directly attributable to the larger RAV5A vehicle	Possible (3)	Major (4)	High (12)	Health - 4 Major - Lost time injury >5 days	Control through a traffic plan	Await response from Main Roads regarding access of RAV5A vehicles to Wallwork road. Action will be considered on receipt of response			Director Works and Services		