

**TOWN OF PORT HEDLAND
MONTHLY FINANCIAL REPORT
For the Period Ended 31 January 2018**

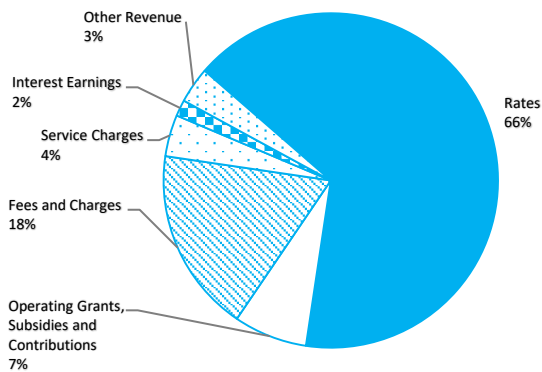
LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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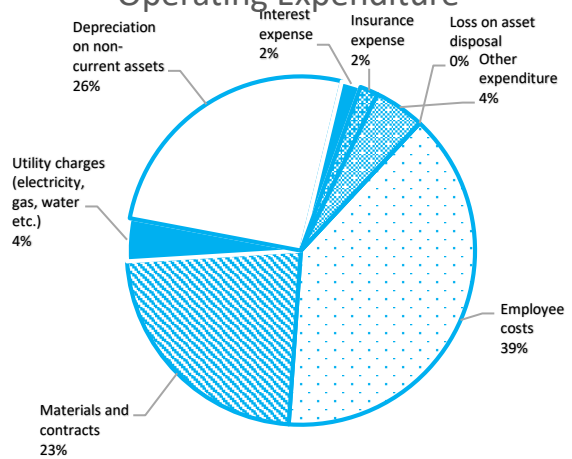
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**Town of Port Hedland
Information Summary
For the Period Ended 31 January 2018**

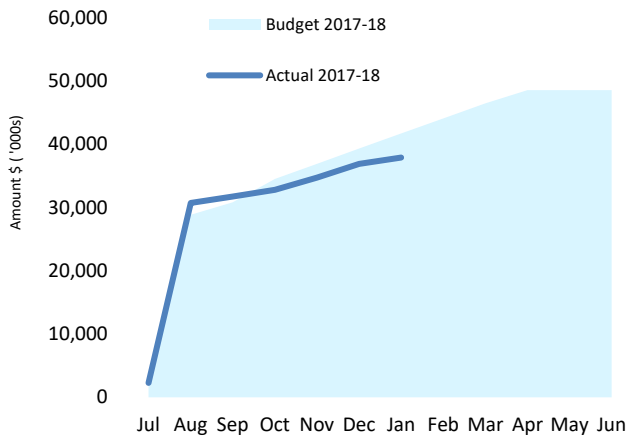
Operating Revenue



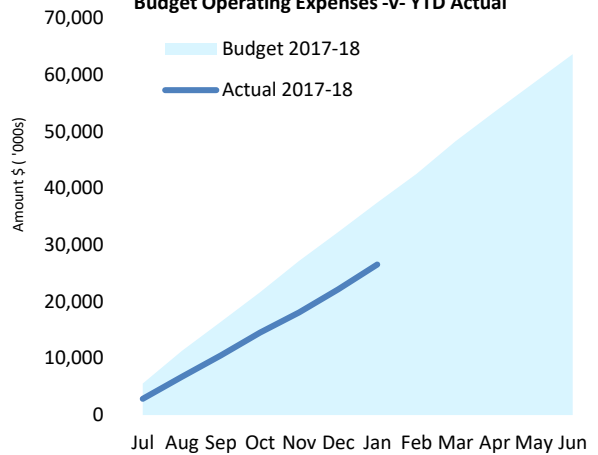
Operating Expenditure



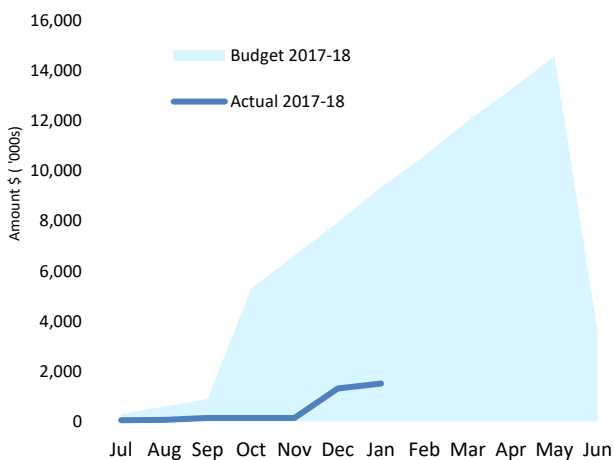
Budget Operating Revenues -v- YTD Actual



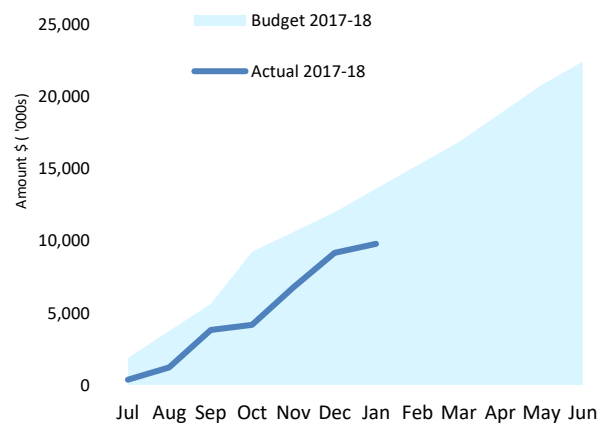
Budget Operating Expenses -v- YTD Actual



Budget Capital Revenue -v- YTD Actual



Budget Capital Expenses -v- YTD Actual



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
Statutory Reporting Program
For the Period Ended 31 January 2018

	Note	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	%
Opening Funding Surplus(Deficit)	2	4,125,132	4,125,132	4,125,131	(0)	(%)
Revenue from operating activities						
General Purpose Funding - Rates		25,003,484	25,003,484	25,024,650	21,166	0%
General Purpose Funding - Other		8,636,932	4,190,896	3,295,782	(895,115)	(21%)
Law, Order, Public Safety		272,462	132,414	89,181	(43,233)	(33%)
Health		472,604	256,486	211,047	(45,440)	(18%)
Education and Welfare		198,394	118,880	98,479	(20,401)	(17%)
Housing		307,560	160,820	85,428	(75,392)	(47%)
Community amenities		9,510,480	6,518,049	5,372,937	(1,145,112)	(18%)
Recreation and Culture		2,233,987	1,124,332	1,046,311	(78,021)	(7%)
Transport		189,374	136,810	595,191	458,381	335%
Economic Services		914,146	751,098	1,521,719	770,621	103%
Other Property and Services		469,595	346,879	581,054	234,175	68%
		48,209,019	38,740,148	37,921,778	(818,369)	
Expenditure from operating activities						
Governance		(3,021,899)	(1,658,927)	(1,678,846)	(19,920)	(1%)
General Purpose Funding		(503,554)	(279,441)	(224,925)	54,515	20%
Law, Order, Public Safety		(2,128,896)	(1,077,623)	(952,171)	125,452	12%
Health		(1,114,824)	(602,094)	(578,787)	23,307	4%
Education and Welfare		(2,473,310)	(1,358,835)	(1,181,406)	177,429	13%
Housing		(764,684)	(359,810)	(142,248)	217,561	60%
Community Amenities		(8,539,647)	(3,436,297)	(3,018,845)	417,453	12%
Recreation and Culture		(20,074,623)	(11,412,266)	(11,315,201)	97,065	1%
Transport		(21,113,670)	(5,782,362)	(5,489,981)	292,381	5%
Economic Services		(883,656)	(532,738)	(590,290)	(57,552)	(11%)
Other Property and Services		(2,689,678)	(1,861,833)	(1,370,966)	490,868	26%
		(63,308,442)	(28,362,226)	(26,543,666)	1,818,560	
Operating activities excluded from budget						
Add back Depreciation		12,914,004	7,373,719	6,849,573	(524,147)	(7%)
Adjust (Profit)/Loss on Disposal		(154,449)	(68,644)	(1,315,466)	(1,246,822)	1816%
Transfer to/(from) Non current		(924,160)	0	0	0	0%
Amount attributable to operating activities		(3,264,028)	17,682,997	16,912,219	(770,779)	
Investing activities						
Grants, Subsidies and Contributions		3,115,060	1,338,791	198,332	(1,140,459)	(85%)
Proceeds from Disposal of Assets	3	811,818	811,818	1,315,466	503,648	62%
Land and buildings		(4,343,671)	(3,102,886)	(2,072,557)	1,030,329	(33%)
Furniture & Equipment	3	(357,249)	(160,587)	(90,025)	70,562	44%
Plant & Equipment	3	(1,096,816)	(621,878)	(499,871)	122,007	20%
Infrastructure	3	(16,461,344)	(6,300,416)	(7,115,257)	(814,841)	(13%)
Amount attributable to investing activities		(18,332,202)	(8,035,158)	(8,263,912)	(622,272)	
Financing activities						
Proceeds from self supporting loans	9	95,510	55,714	71,966	16,252	29%
Transfer from Reserves	7	27,055,239	2,031,134	6,411,101	4,379,967	216%
Repayment of Debentures	9	(1,241,596)	(724,010)	(616,781)	107,229	(15%)
Transfer to Reserves	7	(7,954,293)	(272,292)	0	272,292	100%
Amount attributable to financing activities		17,954,860	1,090,546	5,866,286	4,775,740	
Closing Funding Surplus(Deficit)	2	483,762	14,863,517	18,639,725		

Refer to the attached Explanation of Material Variances Statement for an explanation of the reasons for material variances as per the thresholds Amended.
This statement is to be read in conjunction with the accompanying financial statements and notes.

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
By Nature or Type
For the Period Ended 31 January 2018

	Note	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	%
Opening Funding Surplus(Deficit)	2	4,125,132	4,125,132	4,125,131	(0)	(0%)
Revenue from operating activities						
Rates		25,003,484	25,003,484	25,024,650	21,166	0%
Operating grants, subsidies and contributions		2,646,310	1,891,218	2,699,046	807,828	43%
Fees and charges		12,070,303	7,919,587	6,762,549	(1,157,038)	(15%)
Interest earnings		6,417,703	2,891,609	1,524,512	(1,367,096)	(47%)
Other revenue		1,916,769	965,607	595,554	(370,053)	(38%)
Profit on disposal of assets		154,449	68,644	1,315,466	1,246,822	1816%
		48,209,019	38,740,148	37,921,778	(818,369)	
Expenditure from operating activities						
Employee costs		(17,863,538)	(10,279,099)	(10,396,838)	(117,740)	(1%)
Materials and contracts		(25,751,169)	(6,860,735)	(6,078,419)	782,316	11%
Utility charges (electricity, gas, water etc.)		(2,646,312)	(1,384,879)	(1,052,075)	332,803	24%
Depreciation on non-current assets		(12,914,004)	(7,373,719)	(6,849,573)	524,147	7%
Interest expense		(1,198,001)	(598,039)	(473,534)	124,505	21%
Insurance expense		(837,170)	(433,615)	(449,172)	(15,558)	(4%)
Other expenditure		(2,098,247)	(1,432,140)	(1,244,054)	188,086	13%
Loss on asset disposal		0	0	0	0	
		(63,308,442)	(28,362,226)	(26,543,666)	1,818,560	
Operating activities excluded from budget						
Add back Depreciation		12,914,004	7,373,719	6,849,573	(524,147)	(7%)
Add back (Profit)/Loss on Asset Disposal		(154,449)	(68,644)	(1,315,466)	(1,246,822)	1816%
Transfer to/(from) Non-Current		(924,160)	0	0	0	0%
Amount attributable to operating activities		(3,264,027)	17,682,997	16,912,219	(770,779)	
Investing activities						
Non-operating grants, subsidies and contributions		3,115,060	1,338,791	198,332	(1,140,459)	(85%)
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Land and buildings		(4,343,671)	(3,102,886)	(2,072,557)	1,030,329	(33%)
Furniture & Equipment		(357,249)	(160,587)	(90,025)	70,562	(44%)
Plant & Equipment	3	(1,096,816)	(621,878)	(499,871)	122,007	
Infrastructure	3	(16,461,344)	(6,300,416)	(7,115,257)	(814,841)	13%
Amount attributable to investing activities		(18,332,202)	(8,035,158)	(8,263,912)	(622,272)	
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Transfer to Reserves	7	(7,954,293)	(272,292)	0	272,292	(100%)
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This statement is to be read in conjunction with the accompanying financial statements and notes.

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TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2018

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 11.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other

short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets

For the Period Ended 31 January 2018

Note 1 (j) (Continued)

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Asset	Years
Buildings	30 to 50 years
Furniture and Equipment	4 to 10 years
Plant and Equipment	5 to 15 years
Sealed roads and streets – formation	not depreciated
- pavement	50 years
Seal - bituminous seals	20 years
- asphalt surfaces	25 years
Gravel Roads - formation	not depreciated
- pavement	50 years
- gravel sheet	12 years
Formed roads - formation	not depreciated
pavement	50 years
Footpaths - slab	20 years
Sewerage piping	100 years
Water supply & drainage systems	75 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(I) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) *Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)*

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

(ii) *Annual Leave and Long Service Leave (Long-term Benefits)*

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of noncurrent assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments.

Losses are disclosed under the expenditure classifications.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2018

Note 1 (p) (Continued)

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies the These are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Program Classifications (Function/Activity)

Governance

Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

General Purpose Funding

Rates, general purpose government grants and interest revenue.

Law, Order, Public Safety

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

Health

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

Education and Welfare

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

Housing

Provision and maintenance of elderly residents housing.

Community Amenities

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

Recreation and Culture

Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

Transport

Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

Economic Services

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.

Other Property and Services

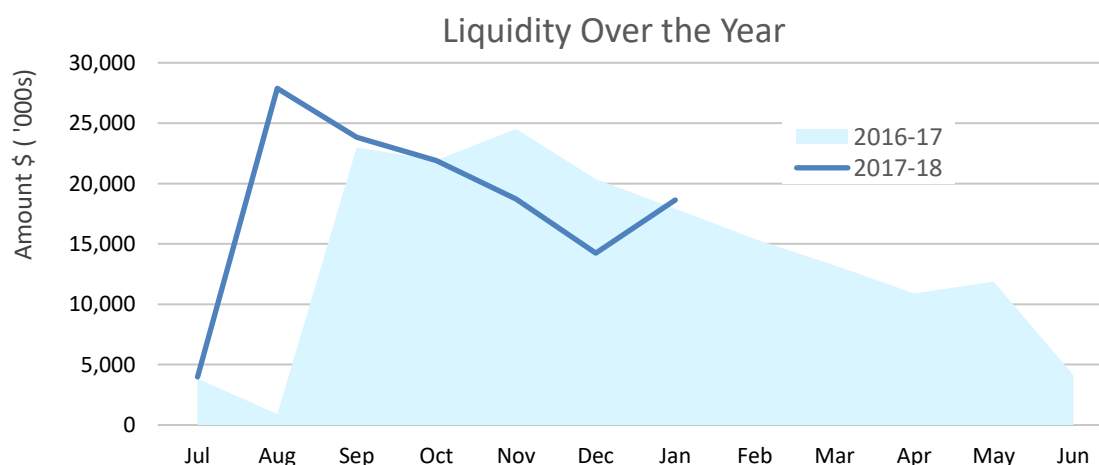
Private works operation, plant repair and operation costs and engineering operation costs.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2018

NOTE 2. NET CURRENT ASSETS

Net Current Assets	Note	30 June 2017	YTD 31 Jan 2017	YTD 31 Jan 2018
		\$	\$	\$
Current Assets				
Municipal	4	3,587,249	6,265,621	6,648,911
Reserves	4	239,453,066	239,666,020	233,041,964
Receivables - Rates	5	2,675,895	10,407,179	8,050,559
Receivables - Other	5	4,784,915	2,546,821	3,631,672
Inventories		803,360	941,000	803,360
Land held for resale		466,842	730,000	466,842
		251,771,328	260,556,641	252,643,309
Less: Current Liabilities				
Payables	6	(7,501,551)	(1,608,000)	(687,690)
Loan Liability - Current		(1,241,592)	(1,171,000)	(1,241,592)
Provisions		(16,995,704)	(18,200,000)	(16,578,055)
Less: Cash Reserves		(239,453,066)	(239,666,000)	(233,041,964)
Less: Self supporting loan receivable		(104,294)	(90,000)	(104,294)
Less: Land held for resale		(466,842)	(730,000)	(466,842)
Add: Current loan liability		1,241,592	1,171,000	1,241,592
Add: Premium PHIA prepaid		924,160	924,000	924,160
Add: Employee provisions cash backed		875,612	876,000	875,612
Add: Airport major works		15,075,490	15,872,000	15,075,490
Net Current Funding Position *		4,125,131	17,934,641	18,639,725

* Positive=Surplus (Negative=Deficit)

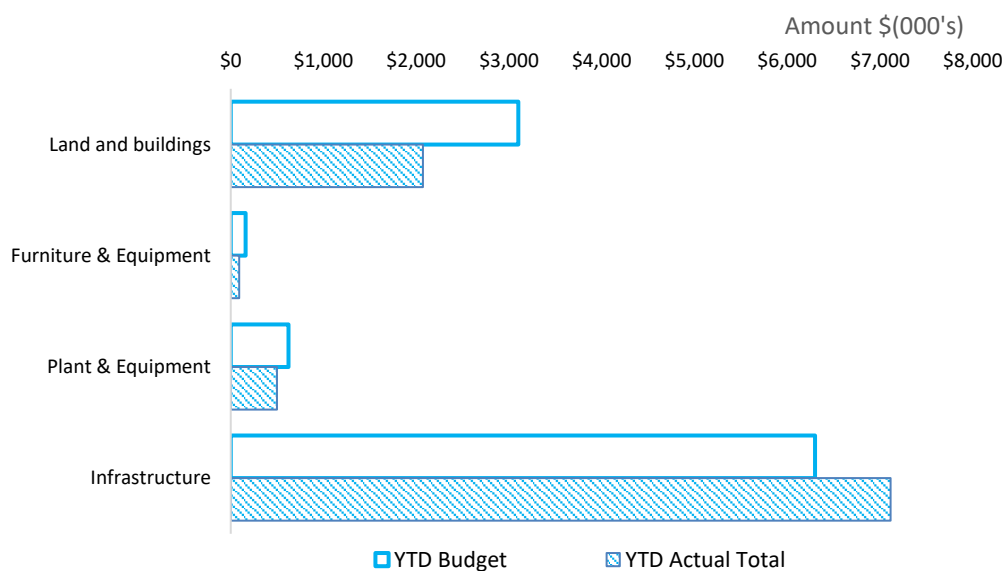


TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2018

NOTE 3. CAPITAL - ACQUISITIONS AND FUNDING

Summary Capital Acquisitions	Note	Amended Annual Budget	YTD Budget	YTD Actual Total	Variance
		\$	\$	\$	\$
Land and buildings		(4,343,671)	(3,102,886)	(2,072,557)	1,030,329
Furniture & Equipment		(357,249)	(160,587)	(90,025)	70,562
Plant & Equipment		(1,096,816)	(621,878)	(499,871)	122,007
Infrastructure		(16,461,344)	(6,300,416)	(7,115,257)	(814,841)
Capital Expenditure Totals		(22,259,080)	(10,185,767)	(9,777,710)	408,057
Capital Acquisitions Funded By					
Capital Grants and Contributions		3,115,062	1,338,791	198,332	
Other (Disposals & C/Fwd)		150,000	150,000	1,315,466	
Council Contribution - Cash Backed Reserves		5,824,165	2,912,083	0	
Reserves (Grants)		1,616,559	808,280	0	
Council Contribution - Operations		11,553,295	7,888,697	8,263,912	
Capital Funding Total		22,259,081	13,097,850	9,777,710	

Capital Expenditure Program YTD



TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2018

NOTE 3. CAPITAL ACQUISITIONS

Capital Acquisitions	Job	New/Renewal/Upgr ade	Budget	YTD Budget	YTD Actual	Variance (Under)/ Over \$	Variance (Under)/ Over %
Land & Buildings							
Building Renewal And Upgrade Program	C1102703	Renewal	878,438	512,421	226,722	(285,699)	(56%)
Civic Centre: Asset Management Plan Critical Obligations And Ohs	C1102702	Renewal	153,000	153,000	140,987	(12,013)	(8%)
Council Records Storage	C1405801	New	60,000	10,000	26,837	16,837	168%
Faye Gladstone Netball Courts Clubroom Upgrade	C1108701	Upgrade	1,461,972	1,401,972	1,329,841	(72,131)	(5%)
Jd Hardie Expansion	C0810701	Upgrade	150,000	25,000	-	(25,000)	(100%)
Matt Dann Theatre & Cinema: Venue Improvement	C1118701	Renewal	176,261	140,980	150,225	9,245	7%
Port Hedland Community Facilities (Turf Club)	C1007701	New	100,000	58,331	-	(58,331)	(100%)
South Hedland Aquatic Centre: Install Accessibility Toilets And Change	C1105701	New	157,000	122,108	32,975	(89,133)	(73%)
South Hedland Civic Facilities Business And Concept Design (The Hub)	C1115701	New	400,000	233,331	-	(233,331)	(100%)
South Hedland Sports Precinct	C1108703	New	400,000	233,331	30,655	(202,676)	(87%)
Staff Housing Renewal And Upgrade Program	C0901701	Renewal	347,000	202,412	133,260	(69,152)	(34%)
Workshop Upgrades	C1403802	Upgrade	60,000	10,000	1,055	(8,945)	(89%)
Land & Buildings Total			4,343,671	3,102,886	2,072,557		
Furniture & Equipment							
Ict Hardware Renewal & Upgrades	C1405601	Renewal	100,000	44,444	8,535	(35,909)	(81%)
Ict Software Landfill	C1004601	New	30,000	17,500	23,882	6,382	36%
Iphone Replacement	C1405607	Renewal	20,000	11,662	2,216	(9,446)	(81%)
Ict Strategy & Outcomes	C1405606	New	100,000	16,667	-	(16,667)	(100%)
Phase 2 Digital - Installation Of Digital Radio System In Vehicles And H	C1403103	Upgrade	44,318	7,386	-	(7,386)	(100%)
Printer Replacement	C1405608	Renewal	62,931	62,928	55,392		
Furniture & Equipment Total			357,249	160,587	90,025		
Plant & Equipment							
Civic Centre Hvac System And Ducting Renewal; Install Rood Space Acc	C1102701	Upgrade	318,560	185,822	318,356	132,534	71%
Minor Plant Replacement	C1403101	Renewal	35,000	20,412	9,095	(11,317)	(55%)
Plant Replacement Program	C1403102	Renewal	700,000	408,331	144,119	(264,212)	(65%)
Portable Lighting Towers	C1403206	New	43,000	7,166	-	(7,166)	(100%)
South Hedland Water Treatment Plant	C1004803	Upgrade	256	147	28,301		
Plant & Equipment Total			1,096,816	621,878	499,871		

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2018

NOTE 3. CAPITAL ACQUISITIONS

Capital Acquisitions	Job	New/Renewal/Upgr ade	Budget	YTD Budget	YTD Actual	Variance (Under)/ Over \$	Variance (Under)/ Over %
Infrastructure						0	100%
Carpark Renewal Program	C1201321	Renewal	270,000	45,000	12,237	(32,763)	(73%)
Cassia Primary School Footbridge	C1201317	Upgrade	125,000	20,833	616	(20,217)	(97%)
Community Chest Fund 2016: Tourism Signage	C1301101	New	82,000	81,996	80,000	(1,996)	(2%)
Depot Wash-Down Bay, Stores Expansion, Fuel Tanks, Shed, Yard Reco	C1201801	Upgrade	780,000	130,000	41,974		(68%)
Drainage Construction Wanangkurra Stadium Faye Gladstone Netball	C1201503	Upgrade	410,957	68,492	49,015	(19,477)	(28%)
Drainage Renewal Program	C1201501	Renewal	450,000	75,000	178,480	103,480	138%
Footpath Construction	C1201312	Renewal	400,000	66,666	156,799	90,133	135%
Gratwick Aquatic Centre - Remedial Works	C1105702	Renewal	300,000	50,000	1,677	(48,323)	(97%)
Intersection - Lukis & McGregor Streets	C1201313	Upgrade	152,000	-	22,332	22,332	100%
Intersection - Murdoch Drive & Brolga Way	C1201314	Upgrade	205,500	-	10,425	10,425	100%
Intersection - Murdoch Drive & Masters Way	C1201315	Upgrade	205,500	-	10,968	10,968	100%
Irrigation Inground Renewal - Port Hedland	C1402902	Renewal	45,000	35,000	-	(35,000)	(100%)
Irrigation Inground Renewal - South Hedland	C1402901	Renewal	110,000	85,554	55,137	(30,417)	(36%)
Kerbing Renewal Program	C1201320	Renewal	100,000	99,996	100,000	4	0%
Kevin Scott Irrigation Compound	C1108109	New	20,000	3,333	-	(3,333)	(100%)
Kingsford Smith Business Park Landscaping	C1304102	New	134,154	134,154	133,317	(837)	(1%)
Line Marking & Traffic Calming	C1201318	Renewal	100,000	16,666	5,881	(10,785)	(65%)
Marapikarinya Park Handrail Replacement	C1108105	Renewal	64,000	63,996	59,503	(4,493)	(7%)
Marina Boating Facility Location Options Investigation	C1304101	New	3,000,000	-	51,488	51,488	100%
Marquee Park Pump Replacement	C1108108	Renewal	20,000	3,333	-	(3,333)	(100%)
Mcgregor, Athol, Cooke Point Roundabout Rehabilitation	C1201304	Renewal	16,082	7,144	16,082	8,938	125%
North Circular Roundabout Landscape And Intersection Upgrades	C1201316	Upgrade	200,000	199,998	6,090	(193,908)	(97%)
Pinga St Additional Renewal	C1201319	Renewal	112,000	18,666	898	(17,768)	(95%)
Pinga Street - Rehabilitation Of Existing Pavement	C1201301	Upgrade	2,686,246	2,686,242	2,700,997	14,755	1%
Pippingarra Road Resheeting	C1201307	Renewal	90,000	15,000	4,845	(10,155)	(68%)
Playground Renewal Program	C1108107	Renewal	150,000	25,000	5,362	(19,638)	(79%)
Port Hedland Standpipe Swipe Card Activation	C1401901	New	40,000	39,999	36,500	(3,499)	(9%)
Road Reseal Program	C1201303	Renewal	1,068,000	623,000	905,811	282,811	45%
Shade Structures	C1107903	Renewal	350,000	58,333	-	(58,333)	(100%)
South Hedland Aquatic Centre - Work To Renew And Upgrade To Worl	C1105101	Renewal	1,300,000	0	1,212,458	1,212,458	100%
South Hedland Cemetery Upgrade And Cemetery Masterplan	C1107901	Upgrade	56,327	56,322	52,160	(4,162)	(7%)
South Hedland Skatepark Cpted Design Response	C1108106	New	15,000	2,500	23	(2,477)	(99%)
Stage 2 Telecommunications Renewal & Upgrade Project	C1405602	Renewal	500,000	-	-	0	100%
Unsealed Road Resheeting Program	C1201310	Renewal	625,000	277,776	132,838	(144,938)	(52%)
Upgrades To Staff Welfare Facilities - Landfill	C1004801	New	886,000	516,831	875,690	358,859	69%
Wandrra Project	C1201322	Renewal	1,347,578	786,086	195,387	(590,699)	(75%)
Yandeyarra Road	C1201306	Renewal	45,000	7,500	266		
Infrastructure Total			16,461,344	6,300,416	7,115,257		

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2018

NOTE 3. CAPITAL DISPOSALS

Asset Number	Asset Description	YTD Actual				Adopted Budget			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$		\$	\$	\$
	Disposals	0	1,315,466	0	0	657,369	811,818	154,449	0
		0	1,315,466	0	0	657,369	811,818	154,449	0

The Town has received proceeds of \$1,315,466 for the sale of assets.
The sale has not been processed at the time the report was prepared.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2018

NOTE 4. CASH AND INVESTMENTS

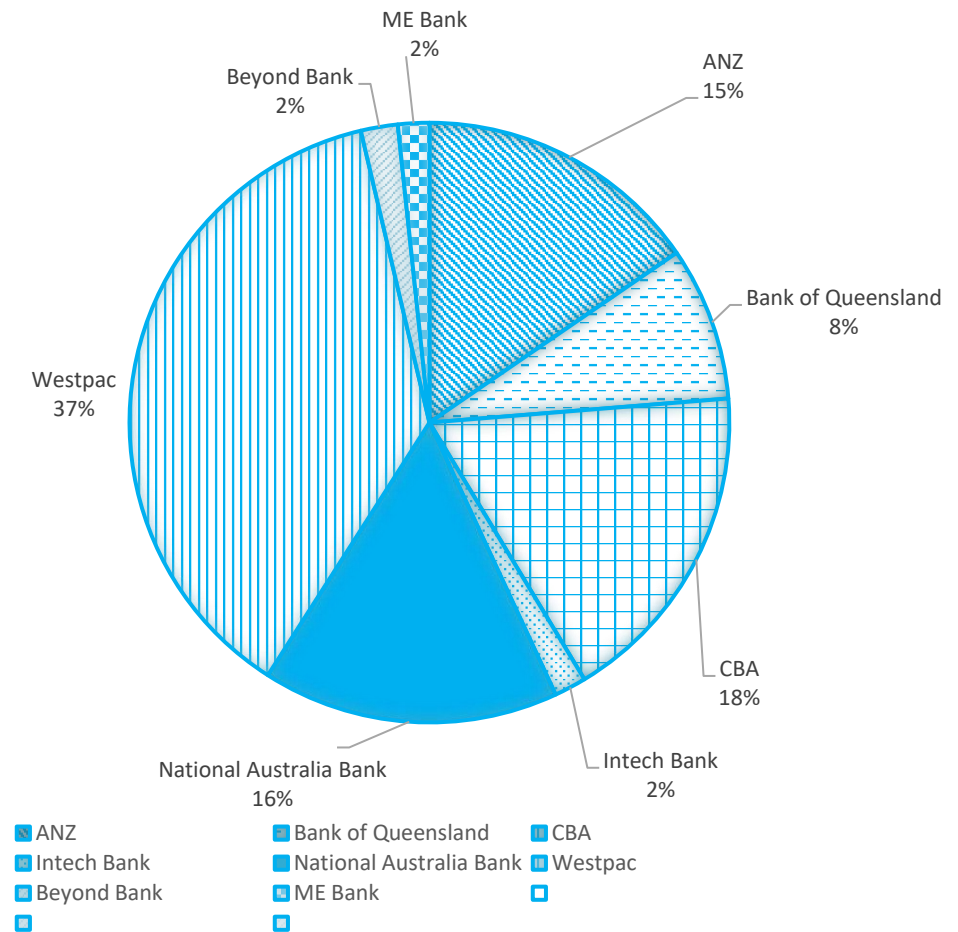
Bank Accounts	Note	Municipal	Reserves	Trust	Total Amount
		\$	\$	\$	\$
(a) Cash Deposits					
Municipal Account		10,040,767			10,040,767
Other cash		(260)			(260)
At Call		3,500,000			3,500,000
Cash on Hand		4,250			4,250
Trust Fund Bank				182,958	182,958
(b) Term Deposits					0
Cash Restricted: Reserve Fund			(5,077,318)		(5,077,318)
Funds Invested : Airport Lease Proceeds	4a		165,645,300		165,645,300
Funds Invested : Pooled	4a	126,016	65,452,121		65,578,137
Total		13,670,773	226,020,102	182,958	239,873,833

Please refer to Note 4a for further detail

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2018

NOTE 4a CASH AND INVESTMENTS

Bank Accounts	Principal	% of Portfolio	Average Interest
AMP Bank	5,000,000	2%	2.63%
ANZ	35,667,913	15%	2.55%
Bank of Queensland	23,200,000	10%	2.63%
CBA	40,802,494	17%	2.55%
National Australia Bank	39,040,112	16%	2.56%
Westpac	86,209,481	36%	2.62%
Beyond Bank	4,600,000	2%	2.64%
ME Bank	3,900,000	2%	2.70%
Bank Australia	3,000,000	1%	2.55%
	241,420,000		



TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2018

NOTE 4a CASH AND INVESTMENTS

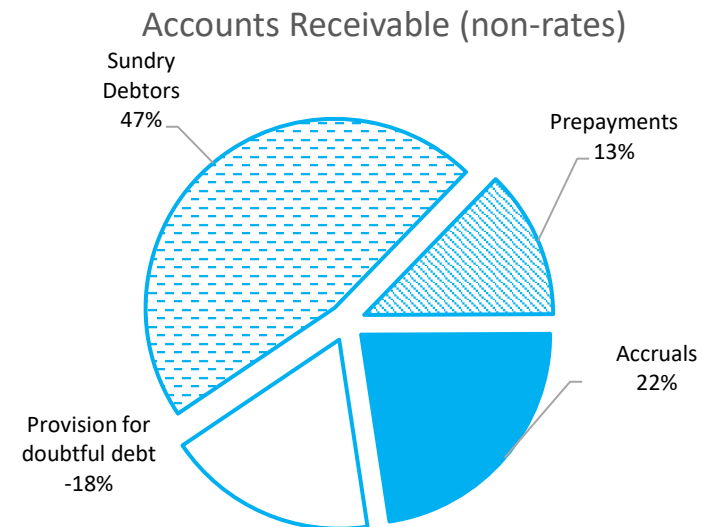
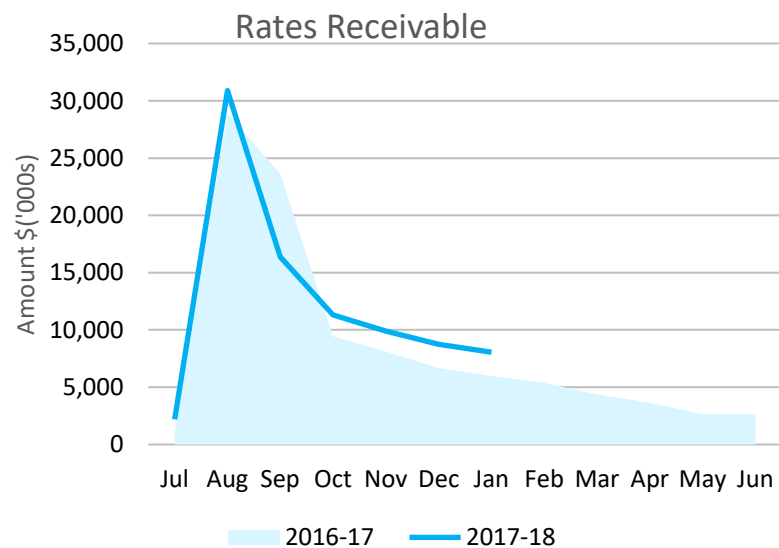
Bank Accounts	Credit rating	Principal	Interest Rate	Term	Maturity Date	Interest on Maturity	% Portfolio
Bank of Queensland	A-2	4,000,000	2.70%	182	20/07/2018	53,852	1.66%
Bank Australia	A-2	3,000,000	2.55%	182	25/07/2018	38,145	1.24%
Beyond Bank	A-2	1,900,000	2.70%	293	07/02/2018	41,181	0.79%
AMP Bank	A-1	1,500,000	2.70%	279	12/02/2018	30,958	0.62%
ME Bank	A-2	3,900,000	2.70%	300	22/02/2018	86,548	1.62%
AMP Bank	A-1	2,000,000	2.60%	279	22/02/2018	39,748	0.83%
National Australia Bank	A1+	4,000,000	2.53%	283	08/03/2018	78,465	1.66%
National Australia Bank	A1+	2,000,000	2.49%	287	23/03/2018	39,158	0.83%
National Australia Bank	A1+	3,000,000	2.52%	182	08/05/2018	37,696	1.24%
Beyond Bank	A-2	2,700,000	2.57%	182	14/05/2018	34,600	1.12%
Bank of Queensland	A-2	2,200,000	2.62%	182	21/05/2018	28,741	0.91%
Bank of Queensland	A-2	2,000,000	2.62%	182	22/05/2018	26,128	0.83%
Bank of Queensland	A-2	3,000,000	2.63%	182	05/06/2018	39,342	1.24%
AMP Bank	A-1	1,500,000	2.60%	364	08/06/2018	38,893	0.62%
Bank of Queensland	A-2	2,000,000	2.70%	310	22/06/2018	45,863	0.83%
Bank of Queensland	A-2	10,000,000	2.58%	311	06/07/2018	219,830	4.14%
National Australia Bank	A1+	2,000,000	2.60%	301	20/07/2018	42,882	0.83%
National Australia Bank	A1+	2,000,000	2.60%	315	06/08/2018	44,877	0.83%
National Australia Bank	A1+	2,000,000	2.62%	327	20/08/2018	46,945	0.83%
CBA	A1+	5,000,000	2.62%	334	03/09/2018	119,874	2.07%
National Australia Bank	A1+	2,000,000	2.60%	343	17/09/2018	48,866	0.83%
Westpac	A1+	4,000,000	2.58%	340	01/10/2018	96,132	1.66%
Westpac	A1+	3,900,000	2.58%	349	15/10/2018	96,209	1.62%
PHIA CBA	A1+	25,802,494	2.52%	181	12/03/2018	322,439	10.69%
PHIA Westpac	A1+	20,868,363	2.57%	183	07/06/2018	268,893	8.64%
PHIA National Australia Bank	A1+	12,864,575	2.52%	183	12/06/2018	162,538	5.33%
PHIA National Australia Bank	A1+	5,175,537	2.52%	183	12/06/2018	65,390	2.14%
PHIA Westpac	A1+	57,441,118	2.76%	365	11/12/2018	1,585,375	23.79%
PHIA ANZ	A1+	35,667,913	2.55%	365	11/12/2018	909,532	14.77%
PHIA CBA	A1+	10,000,000	2.52%	181	12/06/2018	124,964	4.14%
National Australia Bank	A1+	4,000,000	Call account			-	1.66%
Total		241,420,000				4,814,063	

PHIA Investment of the proceeds from the advance payment of the 50 year lease of the Port Hedland International Airport, as per Council Resolution 201516/257.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2018

NOTE 5. RECEIVABLES

Receivables - Rates and Other Rates Receivable	YTD 31 Jan 2018	30 June 2017	Receivables - General	Credit	Current	30 Days	60 Days	90+Days	Total
	\$	\$		\$	\$	\$	\$	\$	\$
Opening Arrears Previous Years	2,675,895	1,083,000	Receivables - General	(5,348)	1,125,662	530,293	89,643	829,116	2,569,366
Levied this year	25,024,650	23,948,991	Balances per Trial Balance						
Less Collections to date	(19,649,986)	(22,356,096)	Sundry Debtors						2,569,366
Equals Current Outstanding	8,050,559	2,675,895	Prepayments						698,373
			Accruals						1,247,650
			Provision for doubtful debt						(988,011)
Net Rates Collectable	8,050,559	2,675,895	Total Receivables General Outstanding						3,631,672
% Collected	71%	89%	Amounts shown above include GST (where applicable)						

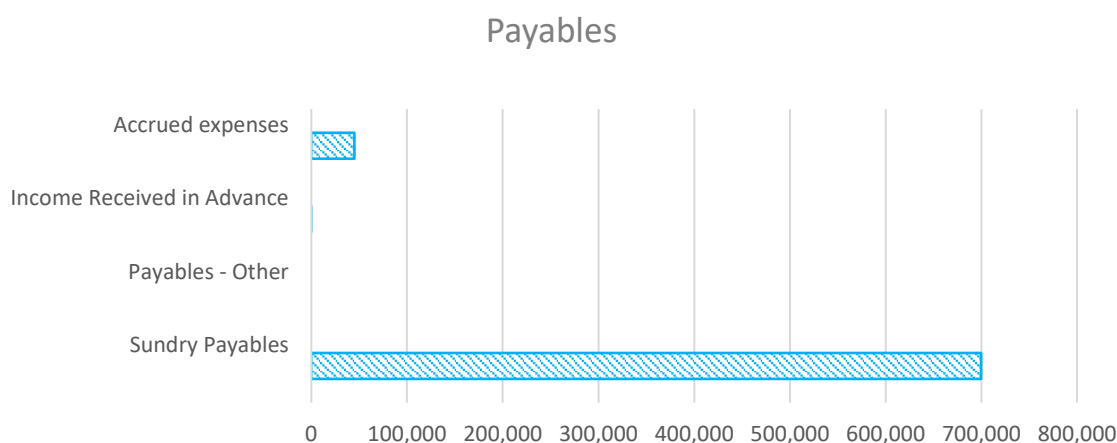
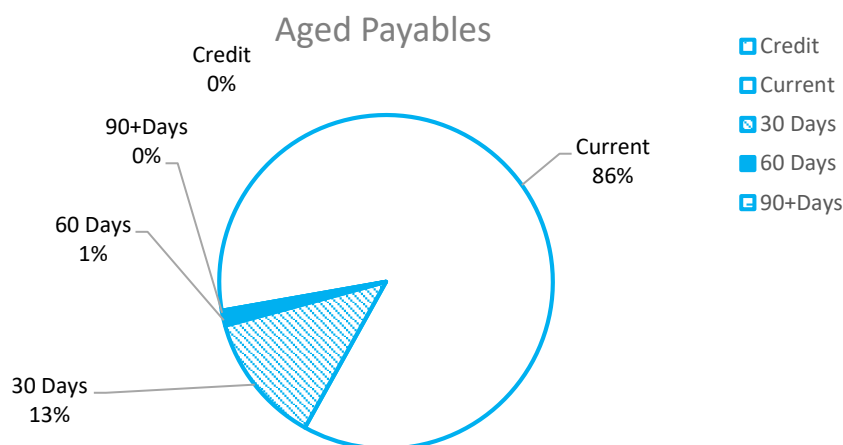


TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2018

NOTE 6. PAYABLES

Payables	Credit	Current	30 Days	60 Days	90+Days	Total
	\$	\$	\$	\$	\$	\$
Payables - General	0	600,700	88,791	7,374	2,787	699,652
Balances per Trial Balance						
Sundry Payables						699,652
Payables - Other						
Income Received in Advance						(57,128)
Accrued expenses						45,165
Total Payables - Other						(11,963)
Total Payables						687,690

Amounts shown above include GST (where applicable)



TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2018

NOTE 7. CASH BACKED RESERVES

Reserves	Opening Balance	Adopted Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers In (+)	Actual Transfers In (+)	Adopted Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Adopted Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$		\$	\$
Community facilities reserve	247,246	0	0	0	0	0	0		247,246	247,246
Staff housing reserve	644,557	0	0	0	0	(347,000)	0		297,557	644,557
Leave reserve	875,612	0	0	0	0	0	0		875,612	875,612
Plant replacement reserve	2,147,636	0	0	612,039	0	(659,509)	(10,191)		2,100,166	2,137,445
Unfinalised works reserve	761,010	0	0	0	0	(763,354)	(420,599)		(2,344)	340,411
Insurance reserve	123,826	0	0	0	0	(123,826)	0		0	123,826
Developer contributions	259,481	0	0	0	0	(270,000)	0		(10,519)	259,481
Car parking reserve	269,788	0	0	0	0	0	0		269,788	269,788
Airport capital work reserve	15,075,490	0	0	0	0	(10,870,127)	0		4,205,363	15,075,490
Spoilbank development reserve	37,712,937	0	0	0	0	(3,150,000)	0		34,562,937	37,712,937
GP Housing	184,728	0	0	0	0	0	0		184,728	184,728
Asset management reserve	2,599,392	0	0	2,126,845	0	(4,159,064)	(2,711,521)		567,173	(112,129)
Waste management reserve	10,540,524	0	0	664,634	0	(2,630,232)	(913,548)		8,574,926	9,626,976
Strategic reserve	586,645	0	0	0	0	(87,000)	0		499,645	586,645
Unspent grants and contributions reserve	1,463,381	0	0	0	0	(1,395,338)	(1,022,459)		68,043	440,922
Port Hedland international airport long term lease proceeds reserve	165,848,844	0	0	4,548,225	0	(2,576,789)	(1,332,783)		167,820,280	164,516,061
Cyclone emergency support reserve	103,410	0	0	0	0	(23,000)	0		80,410	103,410
Historical heritage reserve	8,560	0	0	2,550	0	0	0		11,110	8,560
	239,453,066	0	0	7,954,293	0	(27,055,239)	(6,411,101)		220,352,120	233,041,964

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2018

NOTE 8. RATING INFORMATION

RATE	Rate in	Number of Properties	Rateable Value	YTD Actual				Adopted Budget			
				Rate Revenue	Interim Rates	Back Rates	Total Revenue	Rate Revenue	Interim Rate	Back Rate	Total Revenue
Differential Rate	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
GRV Residential	0.0549	5,392	261,259,140	14,339,208	(57,025)	0	14,282,183	14,339,208	100,000	0	14,439,208
Commercial	0.0419	105	25,989,627	1,088,887	0	0	1,088,887	1,088,887	0	0	1,088,887
Industrial	0.0310	357	65,675,882	2,033,982	0	0	2,033,982	2,033,982	0	0	2,033,982
Commercial/Industrial - Vacant	0.0616	47	3,998,244	246,112	0	0	246,112	246,112	0	0	246,112
Mass Accommodation	0.2600	6	12,436,000	3,233,360	0	0	3,233,360	3,233,360	0	0	3,233,360
Tourist Accommodation	0.1172	10	7,984,080	935,710	0	0	935,710	935,710	0	0	935,710
UV Mining	0.3793	306	3,050,586	1,156,935	0	0	1,156,935	1,156,935	0	0	1,156,935
Pastoral	0.1054	10	1,300,924	137,181	0	0	137,181	137,181	0	0	137,181
Other	0.2100	13	1,349,000	283,290	0	0	283,290	283,290	0	0	283,290
Sub-Totals		3,246	383,043,483	23,454,665	(57,025)	0	23,397,640	23,454,665	100,000	0	23,554,665
Minimum Payment	Minimum \$										
GRV Residential	1,350	960	15,385,672	1,296,000	0	0	1,296,000	1,296,000	0	0	1,296,000
Commercial	2,000	57	1,682,560	114,000	0	0	114,000	114,000	0	0	114,000
Industrial	2,000	62	2,547,738	124,000	0	0	124,000	124,000	0	0	124,000
Commercial/Industrial - Vacant	1,180	47	448,045	55,460	0	0	55,460	55,460	0	0	55,460
Mass Accommodation	2,000	0	0	0	0	0	0	0	0	0	0
Tourist Accommodation	2,000	0	0	0	0	0	0	0	0	0	0
UV Mining	270	65	31,323	17,550	0	0	17,550	17,550	0	0	17,550
Pastoral	2,000	1	17,000	2,000	0	0	2,000	2,000	0	0	2,000
Other	2,000	9	4,047	18,000	0	0	18,000	18,000	0	0	18,000
Sub-Totals		1,201	20,116,385	1,627,010	0	0	1,627,010	1,627,010	0	0	1,627,010
Total		7,447	403,159,868	25,081,675	(57,025)	0	25,024,650	25,081,675	100,000	0	25,181,675
Discounts on Rates							0				(161,692)
Pensioner Gap-Cap							0				(16,500)
Amount from general rates							25,024,650				25,003,484
Rates Written off							0				0
Total Rates							25,024,650				25,003,484

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2018

NOTE 9. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-17	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			2017/18 Actual	2017/18 Budget	2017/18 Actual	2017/18 Budget	2017/18 Actual	2017/18 Budget
			\$	\$	\$	\$	\$	\$
Health								
135 - GP Housing Loan	1,300,646		27,644	55,941	1,273,002	1,244,705	28,026	60,867
Education and welfare								
129 - JD Hardie Upgrade	1,259,496		56,067	59,341	1,203,429	1,200,155	70,118	75,315
136 - JD Hardie Facility Upgrade	1,252,039		0	54,298	1,252,039	1,197,741	0	57,348
Housing								
125 - Staff Housing - Morgans Street	1,120,848		117,074	63,161	1,003,774	1,057,687	139,887	74,609
127 - Staff Housing - Morgans Street	1,658,998		0	87,905	1,658,998	1,571,093	0	111,015
139 - Catamore Court	1,467,806		0	55,440	1,467,806	1,412,366	0	75,760
143 - Catamore Court Additional	310,723		0	31,608	310,723	279,115	0	7,748
Community amenities								
134 - Underground Power	140,506		69,614	140,506	70,892	0	2,685	3,879
Recreation and culture								
130 - Marquee Park	674,440		98,786	31,776	575,654	642,664	65,714	40,330
132 - Marquee Park	3,714,515			168,440	3,714,515	3,546,075	0	191,728
133 - Wanangkura Stadium	6,544,342		192,248	296,763	6,352,094	6,247,579	138,756	337,791
137 - Wanangkura Stadium	2,170,503		0	92,658	2,170,503	2,077,845	0	103,515
	21,614,862		561,433	1,137,837	21,053,429	20,477,025	445,185	1,139,905
Self Supporting Loans								
Law, order & public safety								
123 - SES Shed	81,165		19,349	39,313	61,816	41,852	1,072	4,546
Recreation and culture								
126 - Yacht Club	317,379		27,544	32,491	289,835	284,888	20,616	19,609
128 - Yacht Club	174,598		0	15,258	174,598	159,340	0	10,094
138 - South Hedland Bowls/Tennis	453,586		8,456	16,697	445,130	436,889	6,661	23,847
	1,026,728	-	55,349	103,759	971,379	922,969	28,349	58,096
	22,641,592	-	616,781	1,241,596	22,024,809	21,399,994	473,534	1,198,001

Self supporting loans financed by payments from third parties. All other loan repayments were financed by general purpose revenue.

(b) New Debentures - 2017/18

The Town of Port Hedland do not plan any new debentures in 2017/18 financial year.

(c) Unspent Debentures

The Town of Port Hedland had no unspent borrowing funds as at 30 June 2017 nor is it expected to have unspent borrowing funds at 30 June 2018.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2018

NOTE 10. GRANTS AND CONTRIBUTIONS

	Grant Provider	Type	Adopted Budget		YTD Budget	Annual Budget (d)	Post Variations (e)	Expected (d)+(e)	YTD Actual Revenue
			Operating	Capital					
			\$	\$	\$	\$	\$	\$	\$
General purpose funding									
Grants Commission - General Purpose Grant		Operating	606,856	0	606,856	606,856	0	606,856	797,523
Grants Commission - Formula Local Road Grant		Operating	374,432	0	550,991	374,432	0	374,432	550,991
Governance			0	0	0	0	0	0	0
Members Of Council		Operating	0	0	0	0	0	0	0
Law, order, public safety			0	0	0	0	0	0	0
State Emergency Services Operating Grant		Operating	35,391	0	15,729	35,391	0	35,391	18,253
DFES Volunteer Bush Fire Brigade - Revenue		Operating	30,987	0	13,772	30,987	0	30,987	12,710
Community Safety and Crime Prevention Revenue		Operating	83,333	0	37,037	83,333	0	83,333	0
Health			0	0	0	0	0	0	0
Pest Control Revenue		Operating	5,522	0	5,522	5,522	0	5,522	5,522
Housing			0	0	0	0	0	0	0
Staff Housing Operations		Non-operating	0	0	0	0	0	0	1,999
Community amenities			0	0	0	0	0	0	0
Landfill Revenue		Operating	0	0	0	0	0	0	0
Landfill Projects - Revenue		Operating	50,000	0	0	50,000	0	50,000	0
Town Planning/Regional Development Revenue		Operating	0	0	0	0	0	0	0
Community Contributions: Mia Mia		Operating	464,845	0	271,159	464,845	0	464,845	0
Foreshore Rehabilitation Revenue		Operating	0	0	0	0	0	0	0
Recreation and culture			0	0	0	0	0	0	0
Non-Operating Revenue: SWIMMING AREAS AND BEACHES		Non-operating	0	54,000	0	54,000	0	54,000	0
Non-Operating Revenue: OTHER RECREATION AND SPORT		Non-operating	0	133,764	0	0	0	0	0
Gratwick Olympic Pool Revenue		Operating	0	0	0	0	0	0	0
SHAC Aquatic Centre Revenue		Operating	0	0	0	0	0	0	0
Recreation Administration Revenue		Operating	7,500	0	6,667	7,500	0	7,500	6,000
Recreation Club Development Revenue		Operating	41,000	0	41,333	43,000	0	43,000	40,000
Recreation Minor Events - Revenue		Operating	0	0	1,778	4,000	0	4,000	0
Wanangkura Stadium - Contribution : FMG Memberships and YMCA Spin Bike Cont.		Operating	150,000	0	87,500	150,000	0	150,000	49,907
Libraries Projects - Revenue		Operating	75,000	0	33,333	75,000	0	75,000	0
Libraries - Revenue		Operating	25,500	0	11,333	25,500	0	25,500	9,568
Libraries - Childrens Book Week Grant		Operating	3,980	0	3,980	3,980	0	3,980	3,980
Youth Events Revenue		Operating	15,995	0	2,666	15,995	0	15,995	9,173
Community Events Income		Operating	69,990	0	56,147	69,990	0	69,990	98,764
North West Festival Income		Operating	428,000		190,222	428,000	0	428,000	491,819
Transport			0	0	0		0	0	0
Non-Operating Revenue: STREETS, ROADS, BRIDGES, DEPOTS		Non-operating	0	2,927,297	1,338,791	2,927,296	0	2,927,296	196,333
Non-Operating Revenue: STREETS, ROADS, BRIDGES, DEPOTS		Operating	0	0	0	0	0	0	495,680
Infrastructure Maintenance Revenue		Operating	0	0	0	0	0	0	4,616
Infrastructure Construction - MRWA : Direct Grant		Operating	161,479	0	94,168	161,479	0	161,479	94,168
Boat Ramp Revenue		Operating	0	0	0	0	0	0	0
Economic services		Operating	0	0	0	0	0	0	0
Economic Development Project Revenue		Operating	0	0	0	0	0	0	4,000
Other property and services			0	0	0	0	0	0	0
Financial Services Revenue		Operating	0	0	0	0	0	0	947
Human Resources Revenue		Operating	10,500	0	7,667	10,500	0	10,500	5,427
TOTALS			2,640,310	3,115,061	3,376,652	5,627,606	0	5,627,606	2,897,378
SUMMARY									
Operating		Operating Grants, Subsidies and Contribu	2,640,310	0	2,037,861	2,646,310	0	2,646,310	2,699,047
Operating - Tied		Tied - Operating Grants, Subsidies and Co	0	0	0	0	0	0	0
Non-operating		Non-operating Grants, Subsidies and Con	0	3,115,061	1,338,791	2,981,296	0	2,981,296	198,332
TOTALS			2,640,310	3,115,061	3,376,652	5,627,606	0	5,627,606	2,897,378

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2018

NOTE 11. BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

COA	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Adopted Budget Running Balance
				\$	\$	\$	\$
Opening Carried Forward Surplus (Deficit)				355,000			355,000
	Adjustment to opening surplus			(374,806)			(19,806)
	General Purpose Funding - Other	Item 15.1-201718	Operating Revenue			(1,361,815)	(1,381,621)
	Law, Order, Public Safety	Item 15.1-201718	Operating Revenue			(10,568)	(1,392,189)
	Education and Welfare	Item 15.1-201718	Operating Revenue			(13,021)	(1,405,210)
	Recreation and Culture	Item 15.1-201718	Operating Revenue		513,733		(891,476)
	Economic Services	Item 15.1-201718	Operating Revenue		496,818		(394,658)
	Other Property and Services	Item 15.1-201718	Operating Revenue			(2,000)	(396,658)
	Governance	Item 15.1-201718	Operating Expenses		85,470		(311,188)
	General Purpose Funding	Item 15.1-201718	Operating Expenses			(147,914)	(459,102)
	Law, Order, Public Safety	Item 15.1-201718	Operating Expenses		79,025		(380,077)
	Health	Item 15.1-201718	Operating Expenses		11,908		(368,169)
	Education and Welfare	Item 15.1-201718	Operating Expenses		62,624		(305,545)
	Housing	Item 15.1-201718	Operating Expenses			(227,952)	(533,498)
	Community Amenities	Item 15.1-201718	Operating Expenses			(411,534)	(945,031)
	Recreation and Culture	Item 15.1-201718	Operating Expenses		164,557		(780,474)
	Transport	Item 15.1-201718	Operating Expenses		239,490		(540,984)
	Economic Services	Item 15.1-201718	Operating Expenses		112,123		(428,861)
	Other Property and Services	Item 15.1-201718	Operating Expenses		356,803		(72,058)
	Adjust (Profit)/Loss on Disposal	Item 15.1-201718	Operating Expenses			(131,291)	(203,349)
	Grants, Subsidies and Contributions	Item 15.1-201718	Capital Revenue			(170,584)	(373,933)
	Proceeds from Disposal of Assets	Item 15.1-201718	Capital Revenue		511,818		137,885

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2018

NOTE 11. BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

COA	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Adopted Budget Running Balance
				\$	\$	\$	\$
	Land and buildings	Item 15.1-201718	Capital Expenses			(3,172,915)	(3,035,030)
	Furniture & Equipment	Item 15.1-201718	Capital Expenses		14,062		(3,020,968)
	Plant & Equipment	Item 15.1-201718	Capital Expenses		464,654		(2,556,314)
	Infrastructure	Item 15.1-201718	Capital Expenses		1,595,621		(960,693)
	Transfers from reserve				1,576,232		615,539
	Transfer from reserve					(132,191)	483,348
Adopted Budget Cash Position as per Council Resolution				(374,806)	6,284,939	(5,781,784)	483,348

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 January 2018

NOTE 12. TRUST FUND

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 17	Amount Received	Amount Paid	Closing Balance 31 Jan 18
	\$	\$	\$	\$
Grants for Special Projects	2,200	0	0	2,200
Building Retention	4,616	0	0	4,616
Staff Bonds	2,793	0	(200)	2,593
Nominated Election Bonds	0	1,840	0	1,840
Ranger Service Bonds	2,241	1,488	(1,488)	2,241
Community Bank	960	0	0	960
Hall Hire Bonds	7,350	0	0	7,350
LBII Trailer/ Bus Bonds	2,280	4,660	(4,660)	2,280
Sports Grounds	25,590	20,520	(14,870)	31,240
Public Open Space	898	0	0	898
Black Rock Stakes Donations	178	0	0	178
BRB Levy	85,156	24,963	(50,673)	59,445
BCITF Levy	43,398	26,874	(55,639)	14,633
DAP Levy	9,672	196	0	9,868
Technical Services Bonds	3,500	0	0	3,500
Unclaimed Money	7,228	0	0	7,228
Sundry Receipts	694	0	0	694
Garden Competition	4,850	0	0	4,850
Building Bonds	22,280	0	0	22,280
	225,884	80,541	(127,530)	178,895