

**TOWN OF PORT HEDLAND
MONTHLY FINANCIAL REPORT
For the Period Ended 31 May 2018**

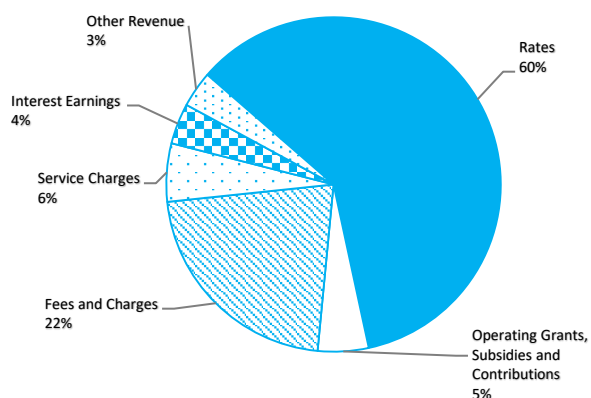
LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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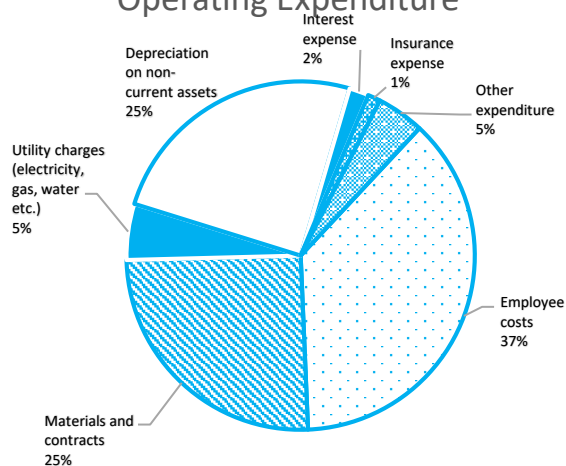
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**Town of Port Hedland
Information Summary
For the Period Ended 31 May 2018**

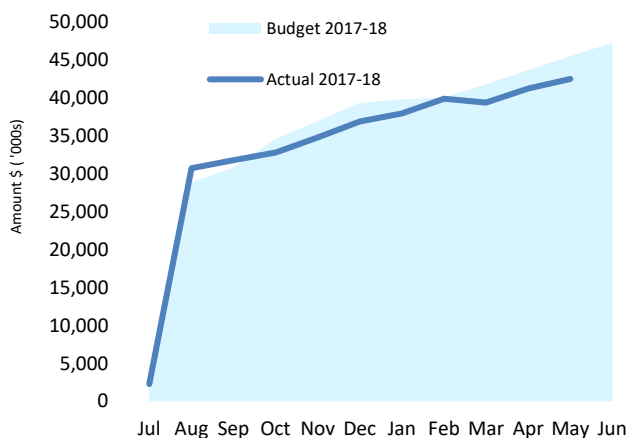
Operating Revenue



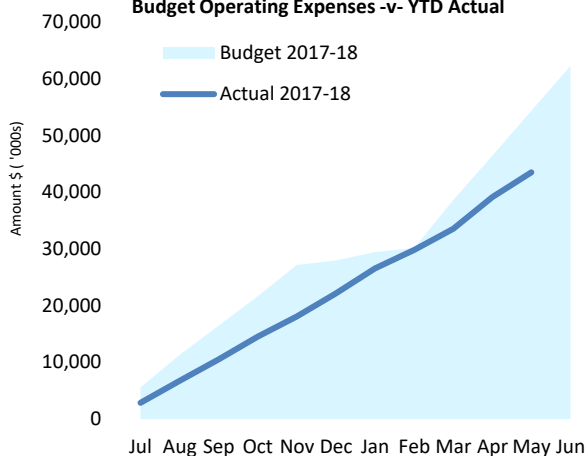
Operating Expenditure



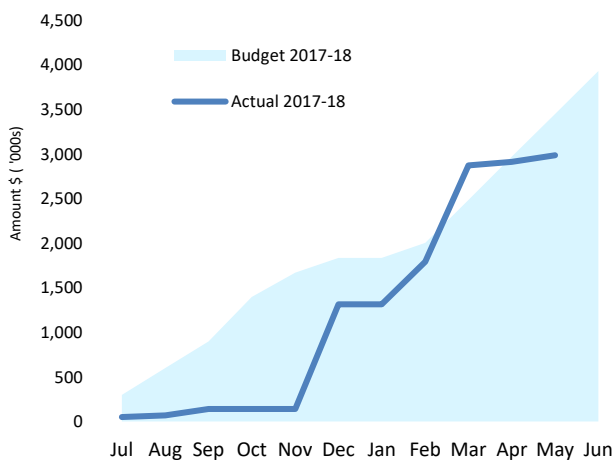
Budget Operating Revenues -v- YTD Actual



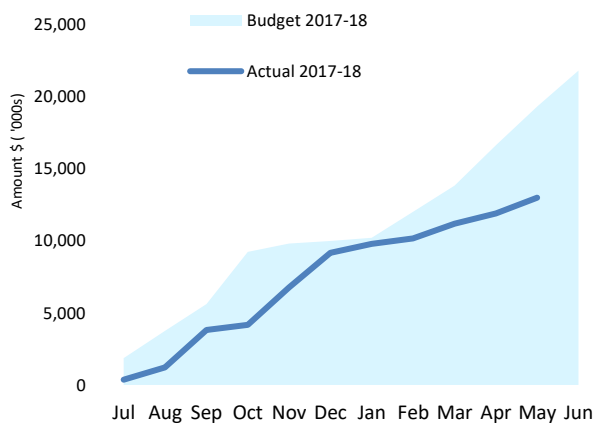
Budget Operating Expenses -v- YTD Actual



Budget Capital Revenue -v- YTD Actual



Budget Capital Expenses -v- YTD Actual



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
Statutory Reporting Program
For the Period Ended 31 May 2018

	Note	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	%
Opening Funding Surplus(Deficit)	2	4,125,132	4,125,132	4,125,132	0	0%
Revenue from operating activities						
General Purpose Funding - Rates		25,003,484	25,003,484	25,587,433	583,950	2%
General Purpose Funding - Other		7,979,564	7,404,920	3,715,713	(3,689,207)	(50%)
Law, Order, Public Safety		258,962	237,336	427,596	190,260	80%
Health		480,004	422,558	384,915	(37,643)	(9%)
Education and Welfare		176,595	171,006	191,059	20,053	12%
Housing		307,560	283,723	134,329	(149,394)	(53%)
Community amenities		8,595,480	7,874,974	7,067,806	(807,168)	(10%)
Recreation and Culture		2,239,986	2,087,163	2,164,926	77,763	4%
Transport		189,374	173,580	104,032	(69,548)	(40%)
Economic Services		1,421,515	1,303,016	1,904,718	601,702	46%
Other Property and Services		599,595	549,593	800,271	250,678	46%
		47,252,119	45,511,353	42,482,799	(3,028,554)	
Expenditure from operating activities						
Governance		(3,021,863)	(2,773,482)	(2,726,769)	46,713	2%
General Purpose Funding		(682,685)	(627,419)	(304,290)	323,129	52%
Law, Order, Public Safety		(2,271,157)	(2,076,116)	(1,679,329)	396,787	19%
Health		(1,358,269)	(1,247,653)	(1,067,422)	180,231	14%
Education and Welfare		(2,571,680)	(2,312,262)	(1,979,881)	332,381	14%
Housing		(924,280)	(849,377)	(543,561)	305,816	36%
Community Amenities		(7,786,394)	(7,060,125)	(6,439,006)	621,119	9%
Recreation and Culture		(21,321,305)	(19,627,382)	(17,916,938)	1,710,444	9%
Transport		(22,045,672)	(17,518,496)	(9,122,697)	8,395,799	48%
Economic Services		(889,030)	(816,393)	(662,484)	153,909	19%
Other Property and Services		625,655	554,391	(1,058,251)	(1,612,642)	291%
		(62,246,680)	(54,354,314)	(43,500,627)	10,853,687	
Operating activities excluded from budget						
Add back Depreciation		12,914,004	11,837,496	10,762,602	(1,074,894)	(9%)
Adjust (Profit)/Loss on Disposal		(154,449)	(141,581)	(1,483,908)	(1,342,327)	948%
Transfer to/(from) Non current		(924,160)	0	0	0	0%
Movement in provisions		0	0	(9,711)	(9,711)	100%
Amount attributable to operating activities		(3,159,166)	2,852,954	8,251,155	5,398,201	
Investing activities						
Grants, Subsidies and Contributions		3,115,060	2,633,882	1,499,220	(1,134,662)	(43%)
Proceeds from Disposal of Assets	3	811,818	811,818	1,483,908	672,089	83%
Land and buildings		(4,098,671)	(3,683,827)	(2,609,464)	1,074,363	(29%)
Furniture & Equipment	3	(257,249)	(239,847)	(119,120)	120,727	50%
Plant & Equipment	3	(1,096,816)	(943,478)	(741,412)	202,066	21%
Infrastructure	3	(16,327,344)	(14,414,761)	(9,503,161)	4,911,600	34%
Amount attributable to investing activities		(17,853,202)	(15,836,213)	(9,990,030)	5,234,393	
Financing activities						
Proceeds from self supporting loans	9	95,510	87,835	87,835	0	0%
Transfer from Reserves	7	27,055,239	8,233,930	8,233,930	0	0%
Repayment of Debentures	9	(1,241,596)	(1,055,655)	(1,059,737)	(4,082)	0%
Transfer to Reserves	7	(7,954,293)	(3,901,577)	(3,901,577)	0	0%
Amount attributable to financing activities		17,954,860	3,364,532	3,360,450	0	
Closing Funding Surplus(Deficit)	2	1,067,624	(5,493,595)	5,746,707		

Refer to the attached Explanation of Material Variances Statement for an explanation of the reasons for material variances as per the thresholds Amended.
This statement is to be read in conjunction with the accompanying financial statements and notes.

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
By Nature or Type
For the Period Ended 31 May 2018

	Note	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	%
Opening Funding Surplus(Deficit)	2	4,125,132	4,125,132	4,125,132	0	0%
Revenue from operating activities						
Rates		25,003,484	25,003,484	25,587,433	583,950	2%
Operating grants, subsidies and contributions		2,640,310	2,527,255	2,084,429	(442,826)	(18%)
Fees and charges		11,131,004	10,194,337	9,267,902	(926,435)	(9%)
Interest earnings		6,417,703	5,882,855	2,389,800	(3,493,055)	(59%)
Other revenue		1,905,169	1,761,841	1,669,328	(92,513)	(5%)
Profit on disposal of assets		154,449	141,581	1,483,908	1,342,327	948%
		47,252,119	45,511,353	42,482,799	(3,028,553)	
Expenditure from operating activities						
Employee costs		(17,620,789)	(16,253,888)	(16,260,320)	(6,432)	(0%)
Materials and contracts		(24,804,806)	(19,926,130)	(10,992,510)	8,933,620	45%
Utility charges (electricity, gas, water etc.)		(2,722,311)	(2,495,273)	(2,266,281)	228,992	9%
Depreciation on non-current assets		(12,914,006)	(11,837,496)	(10,762,602)	1,074,894	9%
Interest expense		(1,198,001)	(1,042,857)	(783,133)	259,724	25%
Insurance expense		(837,173)	(767,261)	(512,577)	254,684	33%
Other expenditure		(2,149,594)	(2,031,409)	(1,923,204)	108,205	5%
		(62,246,680)	(54,354,314)	(43,500,627)	10,853,687	
Operating activities excluded from budget						
Add back Depreciation		12,914,004	11,837,496	10,762,602	(1,074,894)	(9%)
Add back (Profit)/Loss on Asset Disposal	3	(154,449)	(141,581)	(1,483,908)	(1,342,327)	948%
Transfer to/(from) Non-Current		(924,160)	0	0	0	0%
Movement provisions		0	0	(9,711)	(9,711)	100%
Amount attributable to operating activities		(3,159,166)	2,852,954	8,251,155	5,398,202	
Investing activities						
Non-operating grants, subsidies and contributions		3,115,060	2,633,882	1,499,220	(1,134,662)	(43%)
Proceeds from Disposal of Assets	3	811,818	811,818	1,483,908	672,089	83%
Land and buildings		(4,098,671)	(3,683,827)	(2,609,464)	1,074,363	(29%)
Furniture & Equipment		(257,249)	(239,847)	(119,120)	120,727	(50%)
Plant & Equipment	3	(1,096,816)	(943,478)	(741,412)	202,066	(21%)
Infrastructure	3	(16,327,344)	(14,414,761)	(9,503,161)	4,911,600	(34%)
Amount attributable to investing activities		(17,853,202)	(15,836,213)	(9,990,030)	5,234,393	
Financing activities						
Proceeds from New Debentures	9	0	0	0	0	
Proceeds from self supporting loans	9	95,510	87,835	87,835	0	0%
Transfer from Reserves	7	27,055,239	8,233,930	8,233,930	0	0%
Repayment of Debentures	9	(1,241,596)	(1,055,655)	(1,059,737)	(4,082)	0%
Transfer to Reserves	7	(7,954,293)	(3,901,577)	(3,901,577)	0	0%
Amount attributable to financing activities		17,954,860	3,364,532	3,360,450	0	
Closing Funding Surplus(Deficit)	2	1,067,624	(5,493,595)	5,746,707		

This statement is to be read in conjunction with the accompanying financial statements and notes.

Refer to the attached Explanation of Material Variances Statement for an explanation of the reasons for material variances as per the thresholds Amended.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2018

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 11.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other

short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets

Note 1 (j) (Continued)

Asset	Years
Buildings	30 to 50 years
Furniture and Equipment	4 to 10 years
Plant and Equipment	5 to 15 years
Sealed roads and streets – formation	not depreciated
- pavement	50 years
Seal - bituminous seals	20 years
- asphalt surfaces	25 years
Gravel Roads - formation	not depreciated
- pavement	50 years
- gravel sheet	12 years
Formed roads - formation	not depreciated
pavement	50 years
Footpaths - slab	20 years
Sewerage piping	100 years
Water supply & drainage systems	75 years

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Losses are disclosed under the expenditure classifications.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2018

Note 1 (p) (Continued)

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies the These are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Program Classifications (Function/Activity)

Governance

Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

General Purpose Funding

Rates, general purpose government grants and interest revenue.

Law, Order, Public Safety

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

Health

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

Education and Welfare

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

Housing

Provision and maintenance of elderly residents housing.

Community Amenities

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

Recreation and Culture

Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

Transport

Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

Economic Services

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.

Other Property and Services

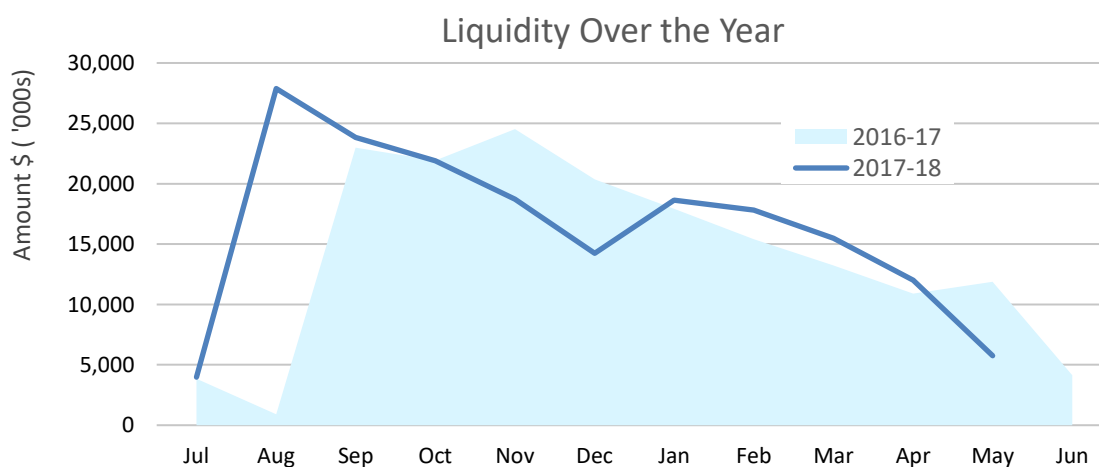
Private works operation, plant repair and operation costs and engineering operation costs.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2018

NOTE 2. NET CURRENT ASSETS

Net Current Assets	Note	30 June 2017	YTD 31 May 2017	YTD 31 May 2018
		\$	\$	\$
Current Assets				
Municipal	4	3,587,249	1,566,000	(1,147,795)
Reserves	4	239,453,066	240,384,000	235,120,713
Receivables - Rates	5	2,754,662	7,142,000	5,233,656
Receivables - Other	5	4,706,149	3,773,000	4,040,773
Inventories		803,360	941,000	803,360
Land held for resale		466,842	730,000	1,483,526
		251,771,328	254,536,000	245,534,232
Less: Current Liabilities				
Payables	6	(7,501,551)	(1,478,000)	(3,555,694)
Loan Liability - Current		(1,241,592)	(1,171,000)	(1,241,592)
Provisions		(16,995,704)	(17,650,000)	(16,388,848)
Less: Cash Reserves		(239,453,066)	(240,384,000)	(235,120,713)
Less: Self supporting loan receivable		(104,294)	(90,000)	(104,294)
Less: Land held for resale		(466,842)	(730,000)	(1,483,526)
Add: Current loan liability		1,241,592	1,171,000	1,241,592
Add: Premium PHIA prepaid		924,160	924,000	924,160
Add: Employee provisions cash backed		875,612	876,000	875,612
Add: Airport major works		15,075,490	15,872,000	15,065,778
Net Current Funding Position *		4,125,132	11,876,000	5,746,707

* Positive=Surplus (Negative=Deficit)



TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2018

NOTE 3. CAPITAL - ACQUISITIONS AND FUNDING

Summary Capital Acquisitions	Note	Amended Annual Budget	YTD Budget	YTD Actual Total	Variance (Under)/Over \$
		\$	\$	\$	\$
Land and buildings		4,098,671	3,683,827	2,609,464	1,074,363
Furniture & Equipment		257,249	239,847	119,120	120,727
Plant & Equipment		1,096,816	943,478	741,412	202,066
Infrastructure		16,327,344	14,414,761	9,503,161	4,911,600
Capital Expenditure Totals		21,780,080	19,281,913	12,973,158	6,308,755
The summary of capital acquisitions is comprised of new, upgrade and renewal as follows:-					
New					
Land and buildings		1,117,000	865,325	181,573	683,753
Furniture & Equipment		30,000	30,000	35,166	(5,166)
Plant & Equipment		43,000	35,830	43,325	(7,495)
Infrastructure		4,198,358	3,192,518	1,211,490	1,981,028
New Total		5,388,358	4,123,673	1,471,554	2,652,119
Upgrade					
Land and buildings		1,611,972	1,566,972	1,348,174	218,798
Furniture & Equipment		44,318	36,930	16,539	20,392
Plant & Equipment		318,816	292,237	318,705	(26,468)
Infrastructure		4,800,326	4,511,485	3,238,173	1,273,312
Upgrade Total		6,775,432	6,407,624	4,921,591	1,486,033
Renewal					
Land and buildings		1,369,699	1,251,530	1,079,718	171,812
Furniture & Equipment		182,931	172,917	67,416	105,501
Plant & Equipment		735,000	615,411	379,382	236,029
Infrastructure		7,328,660	6,710,758	5,053,497	1,657,261
Renewal Total		9,616,290	8,750,616	6,580,012	2,170,604
Capital Expenditure Totals		21,780,080	19,281,913	12,973,158	6,308,755
Capital Acquisitions Funded By					
Capital Grants and Contributions		3,115,061	2,633,882	1,499,220	
Other (Disposals & C/Fwd)		811,818	811,818	1,483,908	
Council Contribution - Cash					
Backed Reserves		12,441,350	10,367,792	6,334,946	
Reserves (Grants)		170,584	85,292	0	
Council Contribution - Operations		5,241,267	5,383,129	3,655,084	
Capital Funding Total		21,780,080	19,281,913	12,973,158	

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2018

NOTE 3. CAPITAL ACQUISITIONS

	Job	Amended Budget \$	YTD Budget \$	YTD Actual \$	Variance (Under) / Over \$	Variance (Under) / Over %
Land & Buildings						
New						
Council Records Storage	C1405801	60,000	50,000	35,030	14,970	29.94%
Port Hedland Community Facilities (Turf Club)	C1007701	100,000	91,663	6,661	85,002	92.73%
South Hedland Aquatic Centre: Install Accessibility Toilets And Change Room	C1105701	157,000	156,996	106,561	50,435	32.12%
South Hedland Civic Facilities Business And Concept Design (The Hub)	C1115701	400,000	266,666	-	266,666	100.00%
South Hedland Sports Precinct	C1108703	400,000	300,000	33,320	266,680	88.89%
New Total		1,117,000	865,325	181,573	683,753	79.02%
Upgrade						
Faye Gladstone Netball Courts Clubroom Upgrade	C1108701	1,401,972	1,401,972	1,339,331	62,641	4.47%
Jd Hardie Expansion	C0810701	150,000	115,000	6,686	108,314	94.19%
Workshop Upgrades	C1403802	60,000	50,000	2,157	47,843	95.69%
Upgrade Total		1,611,972	1,566,972	1,348,174	218,798	13.96%
Renewal						
Building Renewal And Upgrade Program	C1102703	688,438	611,944	529,848	82,096	13.42%
Civic Centre: Asset Management Plan Critical Obligations And Ohs	C1102702	153,000	140,250	143,858	(3,608)	(2.57%)
Matt Dann Theatre & Cinema: Venue Improvement	C1118701	181,261	181,260	175,453	5,807	3.20%
Staff Housing Renewal And Upgrade Program	C0901701	347,000	318,076	230,558	87,518	27.51%
Renewal Total		1,369,699	1,251,530	1,079,718	171,812	13.73%
Land & Buildings Total		4,098,671	3,683,827	2,609,464	1,074,363	29.16%
Furniture & Equipment						
New						
Ict Software Landfill	C1004601	30,000	30,000	35,166	(5,166)	(17.22%)
New Total		30,000	30,000	35,166	(5,166)	(17.22%)
Upgrade						
Phase 2 Digital - Installation Of Digital Radio System In Vehicles And Heavy Equipment	C1403103	44,318	36,930	16,539	20,392	55.22%
Upgrade Total		44,318	36,930	16,539	20,392	55.22%
Renewal						
Ict Hardware Renewal & Upgrades	C1405601	100,000	91,663	8,807	82,856	90.39%
Iphone Replacement	C1405607	20,000	18,326	2,216	16,110	87.91%
Printer Replacement	C1405608	62,931	62,928	56,392	6,536	10.39%
Renewal Total		182,931	172,917	67,416	105,501	61.01%
Furniture & Equipment Total		257,249	239,847	119,120	120,727	50.33%

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2018

NOTE 3. CAPITAL ACQUISITIONS

	Job	Amended Budget \$	YTD Budget \$	YTD Actual \$	Variance (Under) / Over \$	Variance (Under) / Over %
Plant & Equipment						
New						
Portable Lighting Towers	C1403206	43,000	35,830	43,325	(7,495)	(20.92%)
New Total		43,000	35,830	43,325	(7,495)	(20.92%)
Upgrade						
Civic Centre Hvac System And Ducting Renewal; Install Rood Space Access Walkway	C1102701	318,560	292,006	318,356	(26,350)	(9.02%)
South Hedland Water Treatment Plant	C1004803	256	231	350	(119)	(51.43%)
Upgrade Total		318,816	292,237	318,705	(26,468)	(9.06%)
Renewal						
Minor Plant Replacement	C1403101	35,000	32,076	33,529	(1,453)	(4.53%)
Plant Replacement Program	C1403102	700,000	583,335	345,853	237,482	40.71%
Renewal Total		735,000	615,411	379,382	236,029	38.35%
Plant & Equipment Total		1,096,816	943,478	741,412	202,066	21.42%
Infrastructure						

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2018

NOTE 3. CAPITAL ACQUISITIONS

	Job	Amended Budget \$	YTD Budget \$	YTD Actual \$	Variance (Under) / Over \$	Variance (Under) / Over %
New						
Cemetery Masterplan	C1107902	-	-	3,900	(3,900)	0.00%
Community Chest Fund 2016: Tourism Signage	C1301101	82,000	81,996	82,000	(4)	(.00%)
Kevin Scott Irrigation Compound	C1108109	20,000	16,665	-	16,665	100.00%
Marina Boating Facility Location Options Investigation	C1304101	3,000,000	2,000,000	51,488	1,948,512	97.43%
Port Hedland Standpipe Swipe Card Activation	C1401901	40,000	39,999	36,500	3,499	8.75%
South Hedland Cemetery Upgrade And Cemetery Masterplan	C1107901	21,204	21,204	28,571	(7,367)	(34.75%)
South Hedland Skatepark Cpted Design Response	C1108106	15,000	12,500	23	12,477	99.81%
Upgrades To Staff Welfare Facilities - Landfill	C1004801	886,000	886,000	875,690	10,310	1.16%
New Total		4,198,358	3,192,518	1,211,490	1,981,028	62.05%
Upgrade						
Cassia Primary School Footbridge	C1201317	125,000	125,000	3,871	121,129	96.90%
Depot Wash-Down Bay, Stores Expansion, Fuel Tanks, Shed, Yard Reconfiguration	C1201801	780,000	585,000	55,547	529,453	90.50%
Drainage Construction Wanangkurra Stadium Faye Gladstone Netball Courts	C1201503	410,957	410,957	79,198	331,759	80.73%
Intersection - Lukis & McGregor Streets	C1201313	152,000	126,665	105,115	21,550	17.01%
Intersection - Murdoch Drive & Brolga Way	C1201314	205,500	205,500	34,771	170,729	83.08%
Intersection - Murdoch Drive & Masters Way	C1201315	205,500	137,000	30,879	106,121	77.46%
North Circular Roundabout Landscape And Intersection Upgrades	C1201316	200,000	199,998	90,719	109,279	54.64%
Pinga Street - Rehabilitation Of Existing Pavement	C1201301	2,686,246	2,686,242	2,700,997	(14,755)	(.55%)
South Hedland Cemetery Upgrade And Cemetery Masterplan	C1107901	35,123	35,123	26,745	8,378	23.85%
Stores Expansion, Fuel Tanks, Shed, Yard Reconfiguration	C1403801	-	-	6,380	(6,380)	0.00%
Unsealed Road Resheeting Program	C1201310	-	-	103,952	(103,952)	0.00%

Renewal

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2018

NOTE 3. CAPITAL ACQUISITIONS

	Job	Amended Budget \$	YTD Budget \$	YTD Actual \$	Variance (Under) / Over \$	Variance (Under) / Over %
Carpark Renewal Program	C1201321	270,000	225,000	151,156	73,844	32.82%
Drainage Renewal Program	C1201501	450,000	375,000	294,201	80,799	21.55%
Footpath Construction	C1201312	400,000	400,000	232,359	167,641	41.91%
Gratwick Aquatic Centre - Remedial Works	C1105702	300,000	250,000	82,959	167,041	66.82%
Irrigation Inground Renewal - Port Hedland	C1402902	45,000	37,500	10,000	27,500	73.33%
Irrigation Inground Renewal - South Hedland	C1402901	110,000	109,998	101,646	8,352	7.59%
Kerbing Renewal Program	C1201320	100,000	99,996	100,000	(4)	(.00%)
Line Marking & Traffic Calming	C1201318	100,000	83,330	6,834	76,496	91.80%
Marapikarinya Park Handrail Replacement	C1108105	64,000	63,996	59,503	4,493	7.02%
Marquee Park Pump Replacement	C1108108	60,000	50,000	14,762	35,238	70.48%
Mcgregor, Athol, Cooke Point Roundabout Rehabilitation	C1201304	16,082	14,288	16,082	(1,794)	(12.56%)
Pinga St Additional Renewal	C1201319	112,000	93,330	2,627	90,703	97.19%
Pippingarra Road Resheeting	C1201307	90,000	75,000	94,953	(19,953)	(26.60%)
Playground Renewal Program	C1108107	150,000	125,000	10,261	114,739	91.79%
Road Reseal Program	C1201303	1,068,000	979,000	928,149	50,851	5.19%
Shade Structures	C1107903	350,000	291,665	-	291,665	100.00%
South Hedland Aquatic Centre - Work To Renew And Upgrade To Working Condition	C1105101	1,526,000	1,525,995	1,434,091	91,904	6.02%
South Hedland Aquatic Centre Minor Works	C1105103	-	-	21,839	(21,839)	0.00%
Stage 2 Telecommunications Renewal & Upgrade Project	C1405602	100,000	83,330	10,005	73,325	87.99%
Unsealed Road Resheeting Program	C1201310	625,000	555,552	393,747	161,805	29.13%
Wandrra Project	C1201322	1,347,578	1,235,278	1,087,998	147,280	11.92%
Yandeyarra Road	C1201306	45,000	37,500	327	37,173	99.13%
Renewal Total		7,328,660	6,710,758	5,053,497	1,657,261	24.70%
Infrastructure Total		16,327,344	14,414,761	9,503,161	4,911,600	34.07%

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2018

NOTE 3. CAPITAL DISPOSALS

Asset Number	Asset Description	YTD Actual				Adopted Budget			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$		\$		\$
	Disposals	0	1,483,908	0	0	657,369	811,818	154,449	0
		0	1,483,908	0	0	657,369	811,818	154,449	0

The Town has received proceeds of \$1,461,376 for the sale of assets.
The sale has not been processed at the time the report was prepared.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2018

NOTE 4. CASH AND INVESTMENTS

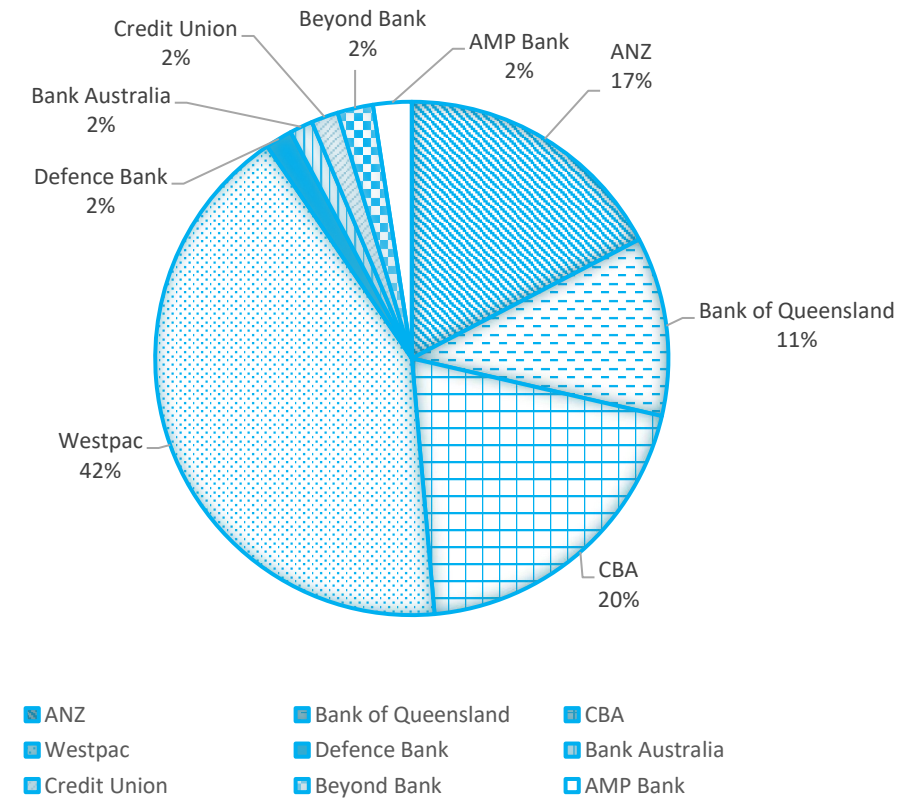
Bank Accounts	Note	Municipal	Reserves	Trust	Total Amount
		\$	\$	\$	\$
(a) Cash Deposits					
Municipal Account		(2,786,325)	12,351,543		9,565,218
Other cash		(16,095)			(16,095)
At Call		1,650,000			1,650,000
Cash on Hand		4,625			4,625
Trust Fund Bank				158,854	158,854
Cash Restricted : Reserve Fund			(4,965,505)		(4,965,505)
(b) Term Deposits					0
Funds Invested : Airport Lease Proceeds	4a		167,934,674		167,934,674
Funds Invested : Pooled	4a		59,800,000		59,800,000
Total		(1,147,795)	235,120,713	158,854	234,131,772

Please refer to Note 4a for further detail

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2018

NOTE 4a CASH AND INVESTMENTS

Bank Accounts	Princippal	% of Portfolio	Average Interest
	\$		
Row Labels	Sum of Principal	Sum of % Portfolio	
AMP Bank	5,000,000	2%	2.65%
ANZ	35,667,913	16%	2.55%
Bank of Queensland	19,000,000	8%	2.66%
CBA	41,124,933	18%	2.60%
National Australia Bank	27,690,112	12%	2.57%
Westpac	86,209,481	38%	2.62%
Beyond Bank	1,900,000	1%	2.55%
Bank Australia	3,000,000	1%	2.55%
Defence Bank	3,500,000	2%	2.65%
Credit Union	3,500,000	2%	2.65%
Rural Bank	3,000,000	1%	
	229,592,439		



TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2018

NOTE 4a CASH AND INVESTMENTS

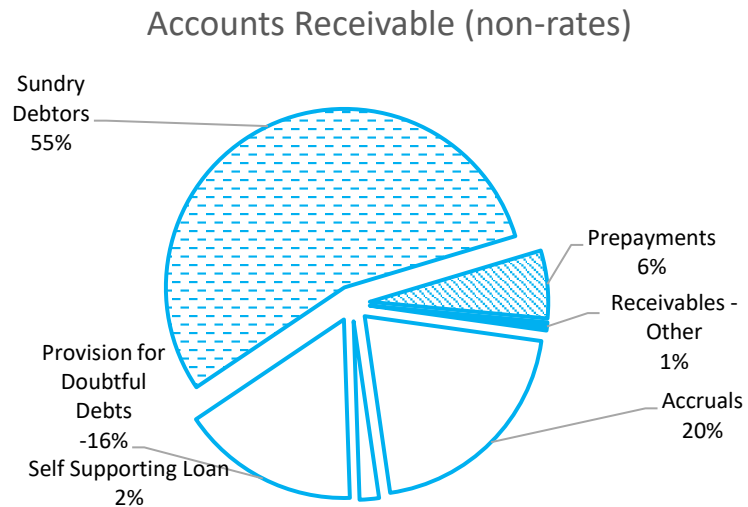
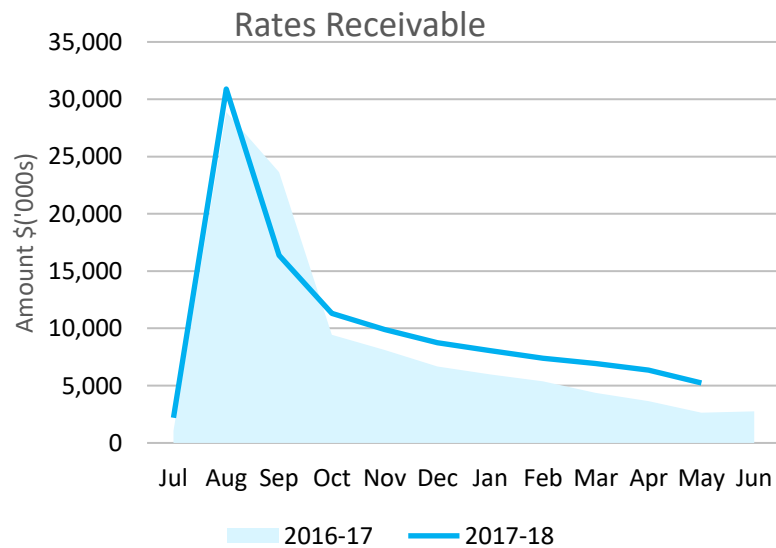
Bank Accounts	Credit rating	Principal	Interest Rate	Term (Days)	Maturity Date	Interest on Maturity	% Portfolio
Bank of Queensland	A1+	3,000,000	2.63%	182	5/06/2018	39,342	1.31%
AMP Bank	A-2	1,500,000	2.60%	364	8/06/2018	38,893	0.65%
Bank of Queensland	A-2	2,000,000	2.70%	310	22/06/2018	45,863	0.87%
Bank of Queensland	A-2	10,000,000	2.58%	311	6/07/2018	219,830	4.36%
National Australia Bank	A-2	2,000,000	2.60%	301	20/07/2018	42,882	0.87%
Bank of Queensland	A-1	4,000,000	2.70%	182	20/07/2018	53,852	1.74%
Bank Australia	A-2	3,000,000	2.55%	182	25/07/2018	38,145	1.31%
National Australia Bank	A-2	2,000,000	2.60%	315	6/08/2018	44,877	0.87%
Beyond Bank	A1+	1,900,000	2.55%	182	8/08/2018	24,159	0.83%
National Australia Bank	A-2	2,000,000	2.62%	327	20/08/2018	46,945	0.87%
CBA	A-2	5,000,000	2.62%	334	3/09/2018	119,874	2.18%
National Australia Bank	A1+	2,000,000	2.60%	343	17/09/2018	48,866	0.87%
Westpac	A-2	4,000,000	2.58%	340	1/10/2018	96,132	1.74%
Credit Union	A1+	3,500,000	2.65%	214	12/10/2018	54,379	1.52%
Westpac	A1+	3,900,000	2.58%	349	15/10/2018	96,209	1.70%
AMP Bank	A1+	1,500,000	2.65%	273	13/11/2018	29,731	0.65%
AMP Bank	A1+	2,000,000	2.65%	273	22/11/2018	39,641	0.87%
Rural Bank	A-2	3,000,000	2.80%	271	4/02/2019	62,367	1.31%
Defence Bank	A1+	3,500,000	2.65%	365	27/02/2019	92,750	1.52%
PHIA Westpac	A1+	20,868,363	2.57%	183	7/06/2018	268,893	9.09%
PHIA National Australia Bank	A1+	12,864,575	2.52%	183	12/06/2018	162,538	5.60%
PHIA National Australia Bank	A1+	5,175,537	2.52%	183	12/06/2018	65,390	2.25%
PHIA Westpac	A1+	57,441,118	2.76%	365	11/12/2018	1,585,375	25.02%
PHIA ANZ	A1+	35,667,913	2.55%	365	11/12/2018	909,532	15.54%
PHIA CBA	A1+	10,000,000	2.52%	181	12/06/2018	124,964	4.36%
PHIA CBA	A1+	26,124,933	2.65%	365	15/03/2019	692,311	11.38%
National Australia Bank	A1+	1,650,000	2.50%			-	0.72%
Total		229,592,439				5,043,740	

PHIA Investment of the proceeds from the advance payment of the 50 year lease of the Port Hedland International Airport, as per Council Resolution 201516/257.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2018

NOTE 5. RECEIVABLES

Receivables - Rates and Other Rates Receivable	YTD 31 May 2018	30 June 2017	Receivables - General	Credit	Current	30 Days	60 Days	90+Days	Total
	\$	\$		\$	\$	\$	\$	\$	\$
Opening Arrears Previous Years	2,754,662	1,083,000	Receivables - General	(2,725)	1,552,040	437,992	4,403	1,273,460	3,265,170
Levied this year	25,587,433	23,948,991	Balances per Trial Balance						
<u>Less</u> Collections to date	(23,108,439)	(22,277,329)	Sundry Debtors						3,265,170
Equals Current Outstanding	5,233,656	2,754,662	Prepayments						365,061
			Receivables - Other						43,994
			Accruals						1,220,656
			Self Supporting Loan						104,294
			Provision for Doubtful Debts						(958,401)
Net Rates Collectable	5,233,656	2,754,662	Total Receivables General Outstanding						4,040,773
% Collected	82%	89%	Amounts shown above include GST (where applicable)						

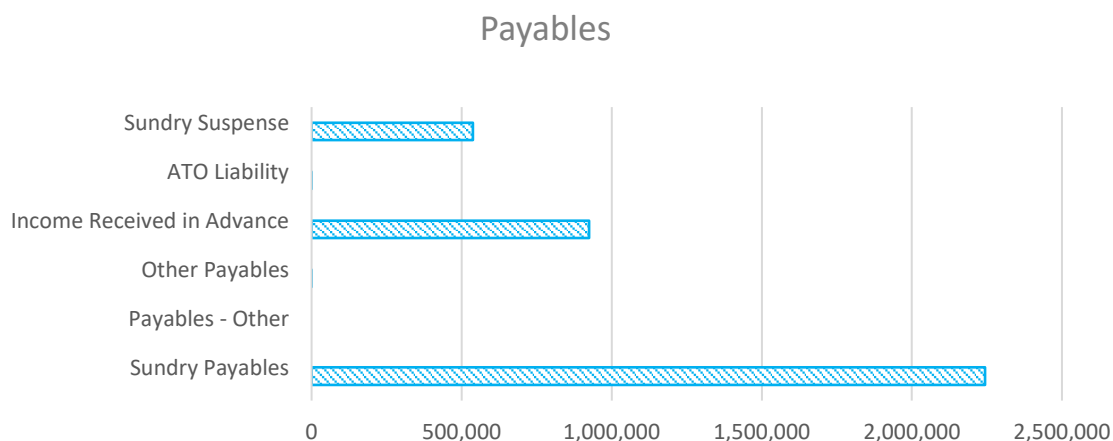
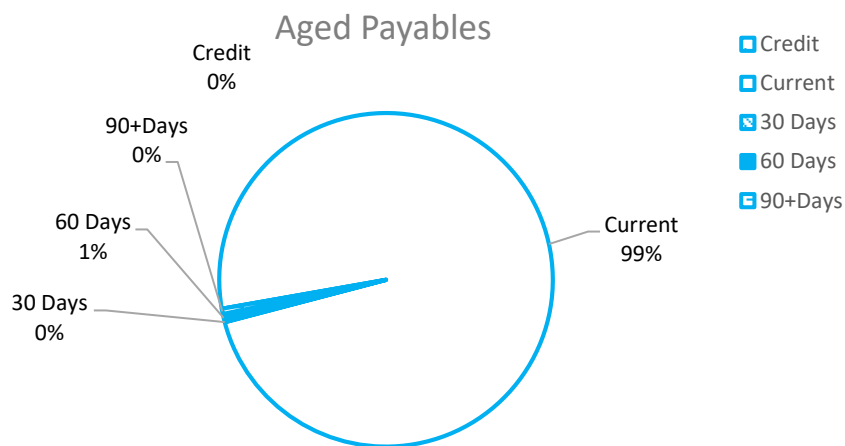


TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2018

NOTE 6. PAYABLES

Payables	Credit	Current	30 Days	60 Days	90+Days	Total
	\$	\$	\$	\$	\$	\$
Payables - General	0	2,214,270	896	17,375	11,379	2,243,920
Balances per Trial Balance						
Sundry Payables						2,243,920
Payables - Other						
Other Payables						(3,159)
Income Received in Advance						924,160
ATO Liability						(146,107)
Sundry Suspense						536,880
Total Payables - Other						1,311,774
Total Payables						3,555,694

Amounts shown above include GST (where applicable)



TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2018

NOTE 7. CASH BACKED RESERVES

Reserves	Opening Balance	Adopted Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers In (+)	Actual Transfers In (+)	Adopted Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Adopted Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$		\$	\$
Community facilities reserve	247,246	0	0	0	0	0	0		247,246	247,246
Staff housing reserve	644,557	0	0	0	0	(347,000)	(230,558)		297,557	413,999
Leave reserve	875,612	0	0	0	0	0	0		875,612	875,612
Plant replacement reserve	2,147,636	0	0	612,039	0	(659,509)	(30,191)		2,100,166	2,117,445
Unfinalised works reserve	761,010	0	0	0	569,750	(763,354)	(543,065)		(2,344)	787,695
Insurance reserve	123,826	0	0	0	0	(123,826)	0		0	123,826
Developer contributions	259,481	0	0	0	0	(270,000)	0		(10,519)	259,481
Car parking reserve	269,788	0	0	0	0	0	(151,156)		269,788	118,631
Airport capital work reserve	15,075,490	0	0	0	0	(10,870,127)	(59,778)		4,205,363	15,015,712
Spoilbank development reserve	37,712,937	0	0	0	0	(3,150,000)	(106,871)		34,562,937	37,606,066
GP Housing	184,728	0	0	0	0	0	0		184,728	184,728
Asset management reserve	2,599,392	0	0	2,126,845	1,242,591	(4,159,064)	(2,995,185)		567,173	846,798
Waste management reserve	10,540,524	0	0	664,634	0	(2,630,232)	(1,472,496)		8,574,926	9,068,028
Strategic reserve	586,645	0	0	0	0	(87,000)	(87,000)		499,645	499,645
Unspent grants and contributions reserve	1,463,381	0	0	0	0	(1,395,338)	(1,079,546)		68,043	383,835
Port Hedland international airport long term lease proceeds reserve	165,848,844	0	0	4,548,225	2,089,237	(2,576,789)	(1,455,085)		167,820,280	166,482,996
Cyclone emergency support reserve	103,410	0	0	0	0	(23,000)	(23,000)		80,410	80,410
Historical heritage reserve	8,560	0	0	2,550	0	0	0		11,110	8,560
	239,453,066	0	0	7,954,293	3,901,577	(27,055,239)	(8,233,930)		220,352,120	235,120,713

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2018

NOTE 8. RATING INFORMATION

RATE	Rate in	Number of Properties	Rateable Value	YTD Actual				Amended Budget			
				Rate Revenue	Interim Rates	Back Rates	Total Revenue	Rate Revenue	Interim Rate	Back Rate	Total Revenue
Differential Rate	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
GRV Residential	0.0549	2,392	261,259,140	14,339,208	505,758	0	14,844,966	14,339,208	100,000	0	14,439,208
Commercial	0.0419	105	25,989,627	1,088,887	0	0	1,088,887	1,088,887	0	0	1,088,887
Industrial	0.0310	357	65,675,882	2,033,982	0	0	2,033,982	2,033,982	0	0	2,033,982
Commecial/Industrial - Vacant	0.0616	47	3,998,244	246,112	0	0	246,112	246,112	0	0	246,112
Mass Accommodation	0.2600	6	12,436,000	3,233,360	0	0	3,233,360	3,233,360	0	0	3,233,360
Tourist Accommodation	0.1172	10	7,984,080	935,710	0	0	935,710	935,710	0	0	935,710
UV Mining	0.3793	306	3,050,586	1,156,935	0	0	1,156,935	1,156,935	0	0	1,156,935
Pastoral	0.1054	10	1,300,924	137,181	0	0	137,181	137,181	0	0	137,181
Other	0.2100	13	1,349,000	283,290	0	0	283,290	283,290	0	0	283,290
Sub-Totals		3,246	383,043,483	23,454,665	505,758	0	23,960,423	23,454,665	100,000	0	23,554,665
Minimum Payment	Minimum \$										
GRV Residential	1,350	960	15,385,672	1,296,000	0	0	1,296,000	1,296,000	0	0	1,296,000
Commercial	2,000	57	1,682,560	114,000	0	0	114,000	114,000	0	0	114,000
Industrial	2,000	62	2,547,738	124,000	0	0	124,000	124,000	0	0	124,000
Commecial/Industrial - Vacant	1,180	47	448,045	55,460	0	0	55,460	55,460	0	0	55,460
Mass Accommodation	2,000	0	0	0	0	0	0	0	0	0	0
Tourist Accommodation	2,000	0	0	0	0	0	0	0	0	0	0
UV Mining	270	65	31,323	17,550	0	0	17,550	17,550	0	0	17,550
Pastoral	2,000	1	17,000	2,000	0	0	2,000	2,000	0	0	2,000
Other	2,000	9	4,047	18,000	0	0	18,000	18,000	0	0	18,000
Sub-Totals		1,201	20,116,385	1,627,010	0	0	1,627,010	1,627,010	0	0	1,627,010
Total		4,447	403,159,868	25,081,675	505,758	0	25,587,433	25,081,675	100,000	0	25,181,675
Discounts on Rates							0				(161,692)
Pensioner Gap-Cap							0				(16,500)
Amount from general rates							25,587,433				25,003,484
Rates Written off							0				0
Total Rates							25,587,433				25,003,484

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2018

NOTE 9. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-17	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			2017/18 Actual	2017/18 Budget	2017/18 Actual	2017/18 Budget	2017/18 Actual	2017/18 Budget
			\$	\$	\$	\$	\$	\$
Health								
135 - GP Housing Loan	1,300,646		55,941	55,941	1,244,705	1,244,705	53,785	60,867
Education and welfare								
129 - JD Hardie Upgrade	1,259,496		83,526	59,341	1,175,970	1,200,155	90,018	75,315
136 - JD Hardie Facility Upgrade	1,252,039		0	54,298	1,252,039	1,197,741	0	57,348
Housing								
125 - Staff Housing - Morgans Street	1,120,848		152,943	63,161	967,905	1,057,687	163,846	74,609
127 - Staff Housing - Morgans Street	1,658,998		0	87,905	1,658,998	1,571,093	0	111,015
139 - Catamore Court	1,467,806		0	55,440	1,467,806	1,412,366	0	75,760
143 - Catamore Court Additional	310,723		0	31,608	310,723	279,115	0	7,748
Community amenities								
134 - Underground Power	140,506		140,506	140,506	(0)	0	3,453	3,879
Recreation and culture								
130 - Marquee Park	674,440		184,091	31,776	490,349	642,664	145,838	40,330
132 - Marquee Park	3,714,515			168,440	3,714,515	3,546,075	0	191,728
133 - Wanangkura Stadium	6,544,342		342,540	296,763	6,201,802	6,247,579	276,659	337,791
137 - Wanangkura Stadium	2,170,503		0	92,658	2,170,503	2,077,845	0	103,515
	21,614,862		959,547	1,137,837	20,655,315	20,477,025	733,600	1,139,905
Self Supporting Loans								
Law, order & public safety								
123 - SES Shed	81,165		39,313	39,313	41,852	41,852	2,773	4,546
Recreation and culture								
126 - Yacht Club	317,379		43,745	32,491	273,634	284,888	28,589	19,609
128 - Yacht Club	174,598		0	15,258	174,598	159,340	0	10,094
138 - South Hedland Bowls/Tennis	453,586		17,132	16,697	436,454	436,889	16,754	23,847
	1,026,728	-	100,190	103,759	926,538	922,969	48,116	58,096
	22,641,592	-	1,059,737	1,241,596	21,581,853	21,399,994	781,716	1,198,001

Self supporting loans financed by payments from third parties. All other loan repayments were financed by general purpose revenue.

(b) New Debentures - 2017/18

The Town of Port Hedland do not plan any new debentures in 2017/18 financial year.

(c) Unspent Debentures

The Town of Port Hedland had no unspent borrowing funds as at 30 June 2017 nor is it expected to have unspent borrowing funds at 30 June 2018.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2018

NOTE 10. GRANTS AND CONTRIBUTIONS

	Grant Provider	Type	Adopted Budget		YTD Budget	Annual Budget (d)	Post Variations (e)	Expected (d)+(e)	YTD Actual Revenue
			Operating	Capital					
			\$	\$	\$	\$	\$	\$	\$
General purpose funding									
Grants Commission - General Purpose Grant		Operating	606,856		606,856	606,856		606,856	381,333
Grants Commission - Formula Local Road Grant		Operating	374,432		353,117	374,432	0	374,432	353,117
Law, order, public safety								0	
State Emergency Services Operating Grant		Operating	35,391		32,439	35,391	0	35,391	39,005
DFES Volunteer Bush Fire Brigade - Revenue		Operating	30,987		28,402	30,987	210	31,197	33,697
Community Safety and Crime Prevention Revenue		Operating	83,333		76,384	83,333	0	83,333	250,000
Health									
Pest Control Revenue		Operating	5,522		5,060	5,522	0	5,522	5,522
Education and welfare									
Grant Funded Library Projects		Operating	0		0	-	0	0	4,818
JD HARDIE WORKSHOP PROGRAMS		Operating	0		0	-	0	0	25,000
Community amenities									
Landfill Projects - Revenue		Operating	50,000		41,665	50,000	0	50,000	0
Community Contributions: Mia Mia		Operating	464,845		426,107	464,845	0	464,845	0
Recreation and culture									
SHAC Aquatic Centre Revenue		Operating	0		0	-	0	0	0
Recreation Administration Revenue		Operating	7,500		6,875	7,500	0	7,500	6,000
Recreation Club Development Revenue		Operating	41,000		37,576	41,000	0	41,000	43,182
Recreation Minor Events - Revenue		Operating	0		0	-	0	0	22,500
Wanangkura Stadium - Contribution : FMG Memberships and YMCA Spin Bike Cont.		Operating	150,000		137,500	150,000	0	150,000	96,482
Libraries Projects - Revenue		Operating	75,000		62,500	75,000	0	75,000	0
Libraries - Revenue		Operating	25,500		23,375	25,500	0	25,500	21,357
Libraries - Childrens Book Week Grant		Operating	3,980		3,641	3,980	0	3,980	0
Community Youth Revenue		Operating	15,995		14,652	15,995	0	15,995	9,173
Community Events Income		Operating	69,990		64,152	69,990	0	69,990	78,764
North West Festival Income		Operating	428,000		427,998	428,000	2,495	430,495	586,819
Non-Operating Revenue: SWIMMING AREAS AND BEACHES		Non-operating		54,000	45,000	54,000	0	54,000	0
Non-Operating Revenue: OTHER RECREATION AND SPORT		Non-operating		133,764	122,617	133,764	0	133,764	133,764
Transport									
Non-Operating Revenue: STREETS, ROADS, BRIDGES, DEPOTS		Non-operating		2,927,297	2,466,265	2,927,297	0	2,927,297	1,322,892
Infrastructure Maintenance Revenue		Operating			0	-	4616	4,616	4,616
Infrastructure Construction - MRWA : Direct Grant		Operating	161,479		94,168	161,479	0	161,479	94,168
Economic services									
Economic Development Project Revenue		Operating			0	-	4,000	4,000	4,000
Other property and services									
Reimbursements		Non-operating		0	0	-			42,564
Financial Services Revenue		Operating			0	-	627	627	1,027
Human Resources Revenue		Operating	10,500		9,625	10,500	0	10,500	23,849
TOTALS			2,640,310	3,115,061	5,085,974	5,755,371	11,948	5,767,319	3,583,648
SUMMARY									
Operating	Operating Grants, Subsidies and Contributions		2,640,310	0	2,452,092	2,640,310	11,948	2,652,258	2,084,429
Operating - Tied	Tied - Operating Grants, Subsidies and Contributions		0	0	0	0	0	0	0
Non-operating	Non-operating Grants, Subsidies and Contributions		0	3,115,061	2,633,882	3,115,061	0	3,115,061	1,499,220
TOTALS			2,640,310	3,115,061	5,085,974	5,755,371	11,948	5,767,319	3,583,648

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2018

NOTE 11. BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

COA	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Adopted Budget Running Balance
				\$	\$	\$	\$
Opening Carried Forward Surplus (Deficit)				(374,868)			(374,868)
	Adjustment to opening surplus						
	General Purpose Funding - Other	Item 15.1-201718	Operating Revenue			(1,361,815)	(1,736,683)
	Law, Order, Public Safety	Item 15.1-201718	Operating Revenue			(10,568)	(1,747,251)
	Education and Welfare	Item 15.1-201718	Operating Revenue			(13,021)	(1,760,272)
	Recreation and Culture	Item 15.1-201718	Operating Revenue		513,733		(1,246,538)
	Economic Services	Item 15.1-201718	Operating Revenue		496,818		(749,720)
	Other Property and Services	Item 15.1-201718	Operating Revenue			(2,000)	(751,720)
	Governance	Item 15.1-201718	Operating Expenses		85,470		(666,250)
	General Purpose Funding	Item 15.1-201718	Operating Expenses			(147,914)	(814,164)
	Law, Order, Public Safety	Item 15.1-201718	Operating Expenses		79,025		(735,139)
	Health	Item 15.1-201718	Operating Expenses		11,908		(723,231)
	Education and Welfare	Item 15.1-201718	Operating Expenses		62,624		(660,607)
	Housing	Item 15.1-201718	Operating Expenses			(227,952)	(888,560)
	Community Amenities	Item 15.1-201718	Operating Expenses			(411,534)	(1,300,093)
	Recreation and Culture	Item 15.1-201718	Operating Expenses		164,557		(1,135,536)
	Transport	Item 15.1-201718	Operating Expenses		239,490		(896,046)
	Economic Services	Item 15.1-201718	Operating Expenses		112,123		(783,923)
	Other Property and Services	Item 15.1-201718	Operating Expenses		356,803		(427,120)
	Adjust (Profit)/Loss on Disposal	Item 15.1-201718	Operating Expenses			(131,291)	(558,411)
	Grants, Subsidies and Contributions	Item 15.1-201718	Capital Revenue			(170,584)	(728,995)
	Proceeds from Disposal of Assets	Item 15.1-201718	Capital Revenue		511,818		(217,177)
	Land and buildings	Item 15.1-201718	Capital Expenses			(3,172,915)	(3,390,092)
	Furniture & Equipment	Item 15.1-201718	Capital Expenses		14,062		(3,376,030)
	Plant & Equipment	Item 15.1-201718	Capital Expenses		464,654		(2,911,376)
	Infrastructure	Item 15.1-201718	Capital Expenses		1,595,621		(1,315,755)
	Transfers from reserve				1,576,232		260,477
	Transfer from reserve					(132,191)	128,286
Adopted Budget Cash Position as per Council Resolution				(374,868)	6,284,939	(5,781,784)	128,286

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2018

NOTE 12. TRUST FUND

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 17	Amount Received	Amount Paid	Closing Balance 31 May 18
	\$	\$	\$	\$
Grants for Special Projects	2,200	0	0	2,200
Building Retention	4,616	0	0	4,616
Staff Bonds	2,793	0	(200)	2,593
Nominated Election Bonds	0	1,840	0	1,840
Ranger Service Bonds	2,241	1,964	(1,964)	2,241
Community Bank	960	0	0	960
Hall Hire Bonds	7,350	0	0	7,350
LBII Trailer/ Bus Bonds	2,280	7,200	(5,160)	4,320
Sports Grounds	25,590	26,176	(18,020)	33,746
Public Open Space	898	0	0	898
Black Rock Stakes Donations	178	0	0	178
BRB Levy	85,156	29,816	(79,910)	35,063
BCITF Levy	43,398	30,957	(81,299)	(6,944)
DAP Levy	9,672	196	0	9,868
Technical Services Bonds	3,500	50	0	3,550
Unclaimed Money	7,228	0	0	7,228
Sundry Receipts	694	0	0	694
Garden Competition	4,850	0	0	4,850
Building Bonds	22,280	0	0	22,280
	225,884	98,200	(186,553)	137,531