

**TOWN OF PORT HEDLAND
MONTHLY FINANCIAL REPORT
For the Period Ended 30 April 2018**

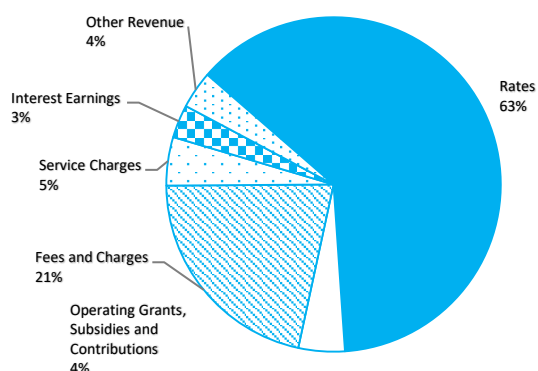
LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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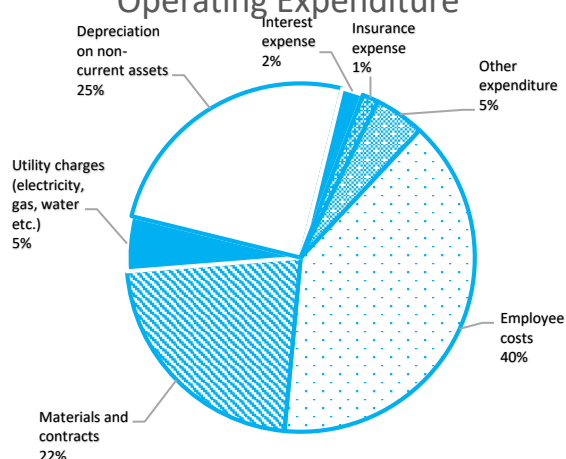
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**Town of Port Hedland
Information Summary
For the Period Ended 30 April 2018**

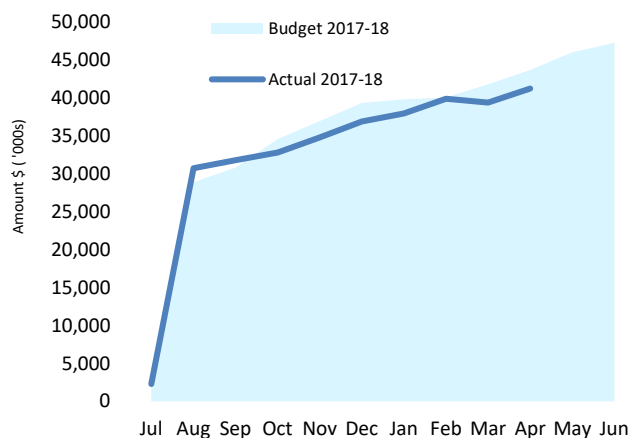
Operating Revenue



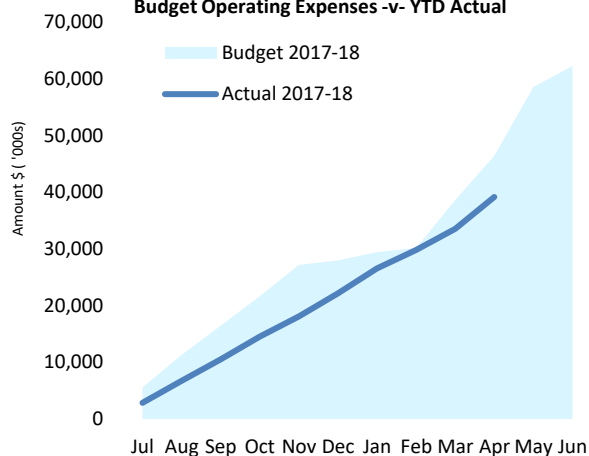
Operating Expenditure



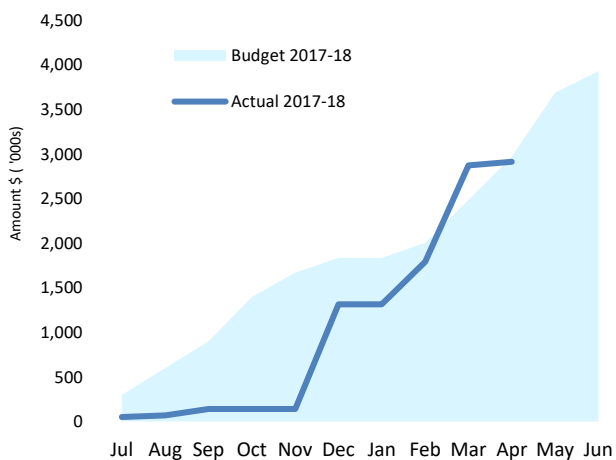
Budget Operating Revenues -v- YTD Actual



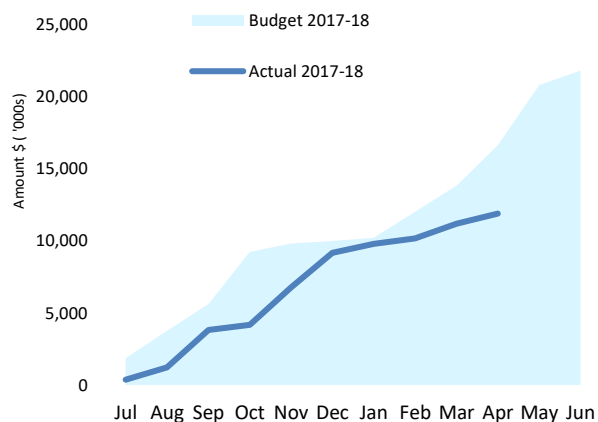
Budget Operating Expenses -v- YTD Actual



Budget Capital Revenue -v- YTD Actual



Budget Capital Expenses -v- YTD Actual



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
Statutory Reporting Program
For the Period Ended 30 April 2018

	Note	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	%
Opening Funding Surplus(Deficit)	2	4,125,132	4,125,132	4,125,132	0	0%
Revenue from operating activities						
General Purpose Funding - Rates		25,003,484	25,003,484	25,771,302	767,818	3%
General Purpose Funding - Other		7,979,564	6,830,306	3,334,486	(3,495,820)	(51%)
Law, Order, Public Safety		258,962	215,760	421,301	205,541	95%
Health		480,004	365,134	325,443	(39,691)	(11%)
Education and Welfare		176,595	88,800	88,209	(591)	(1%)
Housing		307,560	259,906	131,785	(128,121)	(49%)
Community amenities		8,595,480	7,154,522	6,574,097	(580,425)	(8%)
Recreation and Culture		2,239,986	1,934,541	1,911,698	(22,843)	(1%)
Transport		189,374	157,800	100,347	(57,453)	(36%)
Economic Services		1,421,515	1,184,560	1,835,151	650,591	55%
Other Property and Services		599,595	499,630	727,120	227,490	46%
		47,252,119	43,694,443	41,220,939	(2,473,504)	
Expenditure from operating activities						
Governance		(3,021,863)	(2,525,284)	(2,518,986)	6,298	0%
General Purpose Funding		(682,685)	(572,182)	(286,847)	285,335	50%
Law, Order, Public Safety		(2,271,157)	(1,881,413)	(1,603,117)	278,296	15%
Health		(1,358,269)	(1,137,196)	(1,018,860)	118,336	10%
Education and Welfare		(2,571,680)	(2,042,856)	(1,751,680)	291,176	14%
Housing		(924,280)	(774,674)	(517,983)	256,691	33%
Community Amenities		(7,786,394)	(6,339,646)	(5,684,929)	654,717	10%
Recreation and Culture		(21,321,305)	(17,887,060)	(15,655,883)	2,231,177	12%
Transport		(22,045,672)	(12,991,918)	(8,399,020)	4,592,898	35%
Economic Services		(889,030)	(743,896)	(633,506)	110,390	15%
Other Property and Services		625,655	482,014	(1,084,401)	(1,566,415)	325%
		(62,246,680)	(46,414,111)	(39,155,213)	7,258,898	
Operating activities excluded from budget						
Add back Depreciation		12,914,004	10,761,360	9,785,743	(975,617)	(9%)
Adjust (Profit)/Loss on Disposal		(154,449)	(128,710)	(1,491,830)	(1,363,120)	1059%
Transfer to/(from) Non current		(924,160)	0	0	0	0%
Movement in provisions		0	0	(9,711)	(9,711)	100%
Amount attributable to operating activities		(3,159,166)	7,912,982	10,349,928	2,436,946	
Investing activities						
Grants, Subsidies and Contributions		3,115,060	2,152,722	1,418,474	(734,248)	(34%)
Proceeds from Disposal of Assets	3	811,818	811,818	1,491,830	680,012	84%
Land and buildings		(4,098,671)	(3,264,002)	(2,428,828)	835,174	(26%)
Furniture & Equipment	3	(257,249)	(222,462)	(102,582)	119,880	54%
Plant & Equipment	3	(1,096,816)	(790,162)	(697,723)	92,439	12%
Infrastructure	3	(16,327,344)	(12,328,360)	(8,644,137)	3,684,223	30%
Amount attributable to investing activities		(17,853,202)	(13,640,446)	(8,962,966)	3,896,542	
Financing activities						
Proceeds from self supporting loans	9	95,510	83,753	83,753	(0)	(%)
Transfer from Reserves	7	27,055,239	7,460,808	7,460,808	(0)	(%)
Repayment of Debentures	9	(1,241,596)	(1,055,655)	(1,055,655)	0	(%)
Transfer to Reserves	7	(7,954,293)	0	0	0	0%
Amount attributable to financing activities		17,954,860	6,488,905	6,488,905	0	
Closing Funding Surplus(Deficit)	2	1,067,624	4,886,573	12,000,999		

Refer to the attached Explanation of Material Variances Statement for an explanation of the reasons for material variances as per the thresholds Amended.
This statement is to be read in conjunction with the accompanying financial statements and notes.

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
By Nature or Type
For the Period Ended 30 April 2018

	Note	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	%
Opening Funding Surplus(Deficit)	2	4,125,132	4,125,132	4,125,132	0	0%
Revenue from operating activities						
Rates		25,003,484	25,003,484	25,771,302	767,818	3%
Operating grants, subsidies and contributions		2,640,310	2,414,258	1,845,922	(568,336)	(24%)
Fees and charges		11,131,004	9,257,922	8,864,727	(393,195)	(4%)
Interest earnings		6,417,703	5,348,050	1,930,528	(3,417,522)	(64%)
Other revenue		1,905,169	1,542,019	1,316,631	(225,388)	(15%)
Profit on disposal of assets		154,449	128,710	1,491,830	1,363,120	1059%
		47,252,119	43,694,443	41,220,939	(2,473,503)	
Expenditure from operating activities						
Employee costs		(17,620,789)	(14,893,840)	(15,482,084)	(588,244)	(4%)
Materials and contracts		(24,804,806)	(14,934,608)	(8,714,200)	6,220,408	42%
Utility charges (electricity, gas, water etc.)		(2,722,311)	(2,268,430)	(1,991,876)	276,554	12%
Depreciation on non-current assets		(12,914,006)	(10,761,360)	(9,785,743)	975,617	9%
Interest expense		(1,198,001)	(954,082)	(779,335)	174,747	18%
Insurance expense		(837,173)	(697,510)	(592,160)	105,350	15%
Other expenditure		(2,149,594)	(1,904,281)	(1,809,815)	94,466	5%
		(62,246,680)	(46,414,111)	(39,155,213)	7,258,898	
Operating activities excluded from budget						
Add back Depreciation		12,914,004	10,761,360	9,785,743	(975,617)	(9%)
Add back (Profit)/Loss on Asset Disposal	3	(154,449)	(128,710)	(1,491,830)	(1,363,120)	1059%
Transfer to/(from) Non-Current		(924,160)	0	0	0	0%
Movement provisions		0	0	(9,711)	(9,711)	100%
Amount attributable to operating activities		(3,159,166)	7,912,982	10,349,928	2,436,947	
Investing activities						
Non-operating grants, subsidies and contributions		3,115,060	2,152,722	1,418,474	(734,248)	(34%)
Proceeds from Disposal of Assets	3	811,818	811,818	1,491,830	680,012	84%
Land and buildings		(4,098,671)	(3,264,002)	(2,428,828)	835,174	(26%)
Furniture & Equipment		(257,249)	(222,462)	(102,582)	119,880	(54%)
Plant & Equipment	3	(1,096,816)	(790,162)	(697,723)	92,439	(12%)
Infrastructure	3	(16,327,344)	(12,328,360)	(8,644,137)	3,684,223	(30%)
Amount attributable to investing activities		(17,853,202)	(13,640,446)	(8,962,966)	3,896,542	
Financing activities						
Proceeds from New Debentures	9	0	0	0	0	
Proceeds from self supporting loans	9	95,510	83,753	83,753	(0)	(0%)
Transfer from Reserves	7	27,055,239	7,460,808	7,460,808	(0)	(0%)
Repayment of Debentures	9	(1,241,596)	(1,055,655)	(1,055,655)	0	(0%)
Transfer to Reserves	7	(7,954,293)	0	0	0	0%
Amount attributable to financing activities		17,954,860	6,488,905	6,488,905	0	
Closing Funding Surplus(Deficit)	2	1,067,624	4,886,573	12,000,999		

This statement is to be read in conjunction with the accompanying financial statements and notes.

Refer to the attached Explanation of Material Variances Statement for an explanation of the reasons for material variances as per the thresholds Amended.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2018

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 11.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other

short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets

Note 1 (j) (Continued)

Asset	Years
Buildings	30 to 50 years
Furniture and Equipment	4 to 10 years
Plant and Equipment	5 to 15 years
Sealed roads and streets – formation	not depreciated
- pavement	50 years
Seal - bituminous seals	20 years
- asphalt surfaces	25 years
Gravel Roads - formation	not depreciated
- pavement	50 years
- gravel sheet	12 years
Formed roads - formation	not depreciated
pavement	50 years
Footpaths - slab	20 years
Sewerage piping	100 years
Water supply & drainage systems	75 years

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Amounts received specifically for the acquisition, construction of new or the upgrading of noncurrent assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on the disposal of assets including gains on the disposal of long term investments.

Losses are disclosed under the expenditure classifications.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2018

Note 1 (p) (Continued)

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies the These are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Program Classifications (Function/Activity)

Governance

Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

General Purpose Funding

Rates, general purpose government grants and interest revenue.

Law, Order, Public Safety

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

Health

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

Education and Welfare

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

Housing

Provision and maintenance of elderly residents housing.

Community Amenities

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

Recreation and Culture

Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

Transport

Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

Economic Services

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.

Other Property and Services

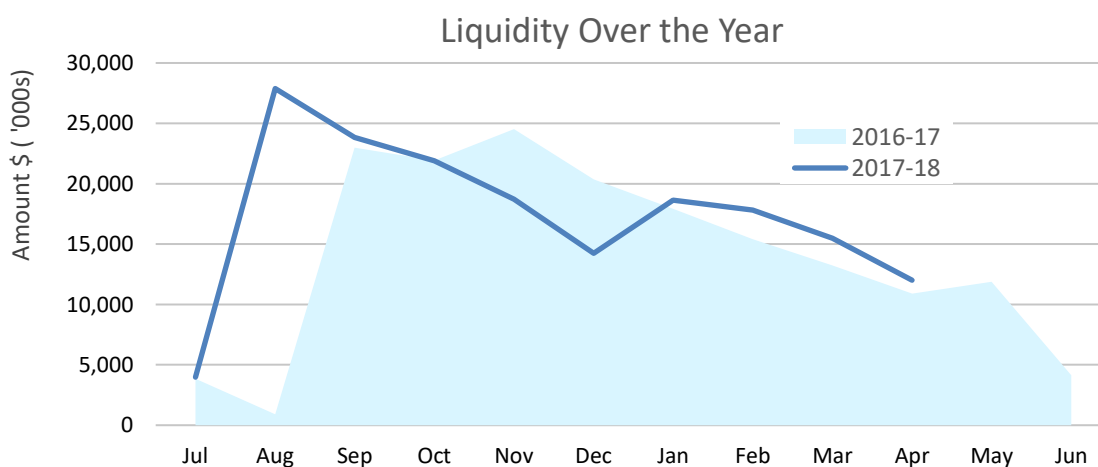
Private works operation, plant repair and operation costs and engineering operation costs.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2018

NOTE 2. NET CURRENT ASSETS

Net Current Assets	Note	30 June 2017	YTD 30 Apr 2017	YTD 30 Apr 2018
		\$	\$	\$
Current Assets				
Municipal	4	3,587,249	1,571,000	2,874,378
Reserves	4	239,453,066	240,392,000	231,992,258
Receivables - Rates	5	2,754,662	9,291,090	6,366,600
Receivables - Other	5	4,706,149	3,600,910	4,030,602
Inventories		803,360	941,000	803,360
Land held for resale		466,842	730,000	466,842
		251,771,328	256,526,000	246,534,040
Less: Current Liabilities				
Payables	6	(7,501,551)	(2,047,000)	(2,446,349)
Loan Liability - Current		(1,241,592)	(878,000)	(1,241,592)
Provisions		(16,995,704)	(17,715,000)	(16,388,848)
Less: Cash Reserves		(239,453,066)	(240,392,000)	(231,992,258)
Less: Self supporting loan receivable		(104,294)	(90,000)	(104,294)
Less: Land held for resale		(466,842)	(730,000)	(466,842)
Add: Current loan liability		1,241,592	878,000	1,241,592
Add: Premium PHIA prepaid		924,160	924,000	924,160
Add: Employee provisions cash backed		875,612	876,000	875,612
Add: Airport major works		15,075,490	15,872,000	15,065,778
Net Current Funding Position *		4,125,132	13,224,000	12,000,999

* Positive=Surplus (Negative=Deficit)



TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2018

NOTE 3. CAPITAL - ACQUISITIONS AND FUNDING

Summary Capital Acquisitions	Note	Amended Annual Budget	YTD Budget	YTD Actual Total	Variance (Under)/Over \$
		\$	\$	\$	\$
Land and buildings		4,098,671	3,264,002	2,428,828	835,174
Furniture & Equipment		257,249	222,462	102,582	119,880
Plant & Equipment		1,096,816	790,162	697,723	92,439
Infrastructure		16,327,344	12,328,360	8,644,137	3,684,223
Capital Expenditure Totals		21,780,080	16,604,986	11,873,271	4,731,715
The summary of capital acquisitions is comprised of new, upgrade and renewal as follows:-					
New					
Land and buildings		1,117,000	613,659	174,199	439,460
Furniture & Equipment		30,000	30,000	35,166	(5,166)
Plant & Equipment		43,000	28,664	12	28,652
Infrastructure		4,177,154	2,165,481	1,182,919	982,562
New Total		5,367,154	2,837,804	1,392,296	1,445,508
Upgrade					
Land and buildings		1,611,972	1,516,972	1,347,488	169,484
Furniture & Equipment		44,318	29,544	0	29,544
Plant & Equipment		318,816	265,670	318,705	(53,035)
Infrastructure		4,821,530	4,167,480	3,021,502	1,145,978
Upgrade Total		6,796,636	5,979,666	4,687,695	1,291,971
Renewal					
Land and buildings		1,369,699	1,133,371	907,141	226,230
Furniture & Equipment		182,931	162,918	67,416	95,502
Plant & Equipment		735,000	495,828	379,006	116,822
Infrastructure		7,328,660	5,995,399	4,439,716	1,555,683
Renewal Total		9,616,290	7,787,516	5,793,279	1,994,237
Capital Expenditure Totals		21,780,080	16,604,986	11,873,271	4,731,715
Capital Acquisitions Funded By					
Capital Grants and Contributions		3,115,062	2,152,722	1,418,474	
Other (Disposals & C/Fwd)		811,818	811,818	1,491,830	
Council Contribution - Cash					
Backed Reserves		12,441,350	10,367,792	6,334,946	
Reserves (Grants)		170,583	85,292	0	
Council Contribution - Operations		5,241,267	3,187,363	2,628,020	
Capital Funding Total		21,780,080	16,604,986	11,873,271	

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2018

NOTE 3. CAPITAL ACQUISITIONS

	Job	Amended Budget \$	YTD Budget \$	YTD Actual \$	Variance (Under) / / Over \$	Variance (Under) / Over %
Land & Buildings						
New						
Council Records Storage	C1405801	60,000	40,000	28,282	11,718	29.29%
Port Hedland Community Facilities (Turf Club)	C1007701	100,000	83,330	6,000	77,330	92.80%
South Hedland Aquatic Centre: Install Accessibility Toilets And Change Room	C1105701	157,000	156,996	106,561	50,435	32.12%
South Hedland Civic Facilities Business And Concept Design (The Hub)	C1115701	400,000	133,333	-	133,333	100.00%
South Hedland Sports Precinct	C1108703	400,000	200,000	33,355	166,645	83.32%
New Total		1,117,000	613,659	174,199	439,460	71.61%
Upgrade						
Faye Gladstone Netball Courts Clubroom Upgrade	C1108701	1,401,972	1,401,972	1,339,331	62,641	4.47%
Jd Hardie Expansion	C0810701	150,000	75,000	6,000	69,000	92.00%
Workshop Upgrades	C1403802	60,000	40,000	2,157	37,843	94.61%
Upgrade Total		1,611,972	1,516,972	1,347,488	169,484	11.17%
Renewal						
Building Renewal And Upgrade Program	C1102703	688,438	535,451	369,524	165,927	30.99%
Civic Centre: Asset Management Plan Critical Obligations And Ohs	C1102702	153,000	127,500	143,858	(16,358)	(12.83%)
Matt Dann Theatre & Cinema: Venue Improvement	C1118701	181,261	181,260	175,453	5,807	3.20%
Staff Housing Renewal And Upgrade Program	C0901701	347,000	289,160	218,305	70,855	24.50%
Renewal Total		1,369,699	1,133,371	907,141	226,230	19.96%
Land & Buildings Total		4,098,671	3,264,002	2,428,828	835,174	25.59%
Furniture & Equipment						
New						
Ict Software Landfill	C1004601	30,000	30,000	35,166	(5,166)	(17.22%)
New Total		30,000	30,000	35,166	(5,166)	(17.22%)
Upgrade						
Phase 2 Digital - Installation Of Digital Radio System In Vehicles And Heavy Equipment	C1403103	44,318	29,544	-	29,544	100.00%
Upgrade Total		44,318	29,544	-	29,544	100.00%
Renewal						
Ict Hardware Renewal & Upgrades	C1405601	100,000	83,330	8,807	74,523	89.43%
Iphone Replacement	C1405607	20,000	16,660	2,216	14,444	86.70%
Printer Replacement	C1405608	62,931	62,928	56,392	6,536	10.39%

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2018

NOTE 3. CAPITAL ACQUISITIONS

	Job	Amended Budget \$	YTD Budget \$	YTD Actual \$	Variance (Under) / / Over \$	Variance (Under) / Over %
Renewal Total		182,931	162,918	67,416	95,502	58.62%
Furniture & Equipment Total		257,249	222,462	102,582	119,880	53.89%

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2018

NOTE 3. CAPITAL ACQUISITIONS

	Job	Amended Budget \$	YTD Budget \$	YTD Actual \$	Variance (Under) / / Over \$	Variance (Under) / Over %
Plant & Equipment						
New						
Portable Lighting Towers	C1403206	43,000	28,664	12	28,652	99.96%
New Total		43,000	28,664	12	28,652	99.96%
Upgrade						
Civic Centre Hvac System And Ducting Renewal; Install Rood Space Access Walkway	C1102701	318,560	265,460	318,356	(52,896)	(19.93%)
South Hedland Water Treatment Plant	C1004803	256	210	350	(140)	(66.58%)
Upgrade Total		318,816	265,670	318,705	(53,035)	(19.96%)
Renewal						
Minor Plant Replacement	C1403101	35,000	29,160	33,153	(3,993)	(13.69%)
Plant Replacement Program	C1403102	700,000	466,668	345,853	120,815	25.89%
Renewal Total		735,000	495,828	379,006	116,822	23.56%
Plant & Equipment Total		1,096,816	790,162	697,723	92,439	11.70%

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2018

NOTE 3. CAPITAL ACQUISITIONS

	Job	Amended Budget \$	YTD Budget \$	YTD Actual \$	Variance (Under) / Over \$	Variance (Under) / Over %
Infrastructure						
New						
Cemetery Masterplan	C1107902	-	-	3,900	(3,900)	0.00%
Community Chest Fund 2016: Tourism Signage	C1301101	82,000	81,996	82,000	(4)	(.00%)
Kevin Scott Irrigation Compound	C1108109	20,000	13,332	-	13,332	100.00%
Kingsford Smith Business Park Landscaping	C1304102	134,154	134,154	133,317	837	0.62%
Marina Boating Facility Location Options Investigation	C1304101	3,000,000	1,000,000	51,488	948,512	94.85%
Port Hedland Standpipe Swipe Card Activation	C1401901	40,000	39,999	36,500	3,499	8.75%
South Hedland Skatepark Cpted Design Response	C1108106	15,000	10,000	23	9,977	99.77%
Upgrades To Staff Welfare Facilities - Landfill	C1004801	886,000	886,000	875,690	10,310	1.16%
New Total		4,177,154	2,165,481	1,182,919	982,562	45.37%
Upgrade						
Cassia Primary School Footbridge	C1201317	125,000	100,000	616	99,384	99.38%
Depot Wash-Down Bay, Stores Expansion, Fuel Tanks, Shed, Yard Reconfiguration	C1201801	780,000	390,000	55,547	334,453	85.76%
Drainage Construction Wanangkurra Stadium Faye Gladstone Netball Courts	C1201503	410,957	410,957	78,536	332,421	80.89%
Intersection - Lukis & McGregor Streets	C1201313	152,000	101,332	38,622	62,710	61.89%
Intersection - Murdoch Drive & Brolga Way	C1201314	205,500	154,124	30,934	123,190	79.93%
Intersection - Murdoch Drive & Masters Way	C1201315	205,500	68,500	28,170	40,330	58.88%
North Circular Roundabout Landscape And Intersection Upgrades	C1201316	200,000	199,998	26,385	173,613	86.81%
Pinga Street - Rehabilitation Of Existing Pavement	C1201301	2,686,246	2,686,242	2,700,997	(14,755)	(.55%)
South Hedland Cemetery Upgrade And Cemetery Masterplan	C1107901	56,327	56,327	55,316	1,011	1.79%
Stores Expansion, Fuel Tanks, Shed, Yard Reconfiguration	C1403801	-	-	6,380	(6,380)	0.00%
Upgrade Total		4,821,530	4,167,480	3,021,502	1,145,978	27.50%

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2018

NOTE 3. CAPITAL ACQUISITIONS

	Job	Amended Budget \$	YTD Budget \$	YTD Actual \$	Variance (Under) / / Over \$	Variance (Under) / Over %
Renewal						
Carpark Renewal Program	C1201321	270,000	180,000	46,717	133,283	74.05%
Drainage Renewal Program	C1201501	450,000	300,000	307,958	(7,958)	(2.65%)
Footpath Construction	C1201312	400,000	302,500	231,632	70,868	23.43%
Gratwick Aquatic Centre - Remedial Works	C1105702	300,000	200,000	14,571	185,429	92.71%
Irrigation Inground Renewal - Port Hedland	C1402902	45,000	30,000	10,000	20,000	66.67%
Irrigation Inground Renewal - South Hedland	C1402901	110,000	109,998	101,646	8,352	7.59%
Kerbing Renewal Program	C1201320	100,000	99,996	100,000	(4)	(.00%)
Line Marking & Traffic Calming	C1201318	100,000	66,664	5,881	60,783	91.18%
Marapikarinya Park Handrail Replacement	C1108105	64,000	63,996	59,503	4,493	7.02%
Marquee Park Pump Replacement	C1108108	60,000	40,000	14,083	25,917	64.79%
Mcgregor, Athol, Cooke Point Roundabout Rehabilitation	C1201304	16,082	12,502	16,082	(3,580)	(28.64%)
Pinga St Additional Renewal	C1201319	112,000	74,664	2,627	72,037	96.48%
Pippingarra Road Resheeting	C1201307	90,000	60,000	94,953	(34,953)	(58.25%)
Playground Renewal Program	C1108107	150,000	100,000	10,261	89,739	89.74%
Road Reseal Program	C1201303	1,068,000	890,000	924,152	(34,152)	(3.84%)
Shade Structures	C1107903	350,000	233,332	-	233,332	100.00%
South Hedland Aquatic Centre - Work To Renew And Upgrade To Working Condition	C1105101	1,526,000	1,525,995	1,429,983	96,012	6.29%
South Hedland Aquatic Centre Minor Works	C1105103	-	-	21,839	(21,839)	0.00%
Stage 2 Telecommunications Renewal & Upgrade Project	C1405602	100,000	66,664	-	66,664	100.00%
Unsealed Road Resheeting Program	C1201310	625,000	486,108	337,856	148,252	30.50%
Wandrra Project	C1201322	1,347,578	1,122,980	709,647	413,333	36.81%
Yandeyarra Road	C1201306	45,000	30,000	327	29,673	98.91%
Renewal Total		7,328,660	5,995,399	4,439,716	1,555,683	25.95%
Infrastructure Total		16,327,344	12,328,360	8,644,137	3,684,223	29.88%

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2018

NOTE 3. CAPITAL DISPOSALS

Asset Number	Asset Description	YTD Actual				Adopted Budget			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$		\$	\$	\$
	Disposals	0	1,491,830	0	0	657,369	811,818	154,449	0
		0	1,491,830	0	0	657,369	811,818	154,449	0

The Town has received proceeds of \$1,461,376 for the sale of assets.
The sale has not been processed at the time the report was prepared.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2018

NOTE 4. CASH AND INVESTMENTS

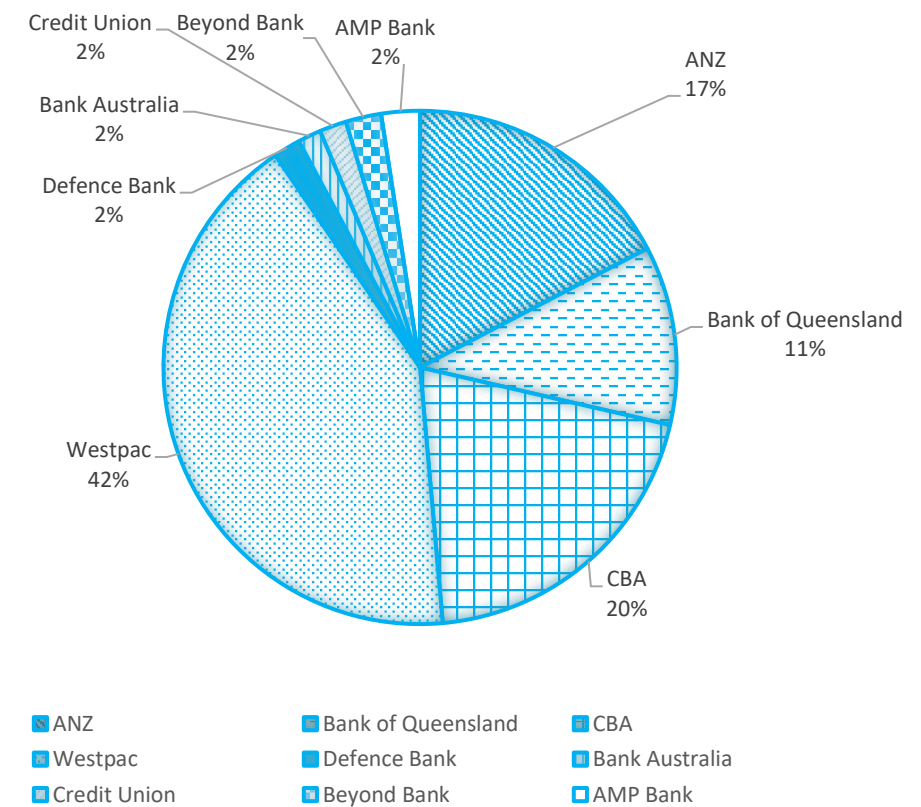
Bank Accounts	Note	Municipal	Reserves	Trust	Total Amount
		\$	\$	\$	\$
(a) Cash Deposits					
Municipal Account		(3,966,648)	5,451,543		1,484,896
Other cash		(13,599)			(13,599)
At Call		6,850,000			6,850,000
Cash on Hand		4,625			4,625
Trust Fund Bank				165,535	165,535
Cash Restricted : Reserve Fund			(6,004,723)		(6,004,723)
(b) Term Deposits					0
Funds Invested : Airport Lease Proceeds	4a		165,845,437		165,845,437
Funds Invested : Pooled	4a		66,700,000		66,700,000
Total		2,874,378	231,992,258	165,535	235,032,171

Please refer to Note 4a for further detail

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2018

NOTE 4a CASH AND INVESTMENTS

Bank Accounts	Principal	% of Portfolio	Average Interest
	\$		
Row Labels	Sum of Principal	Sum of % Portfolio	
AMP Bank	5,000,000	2%	2.63%
ANZ	35,667,913	15%	2.55%
Bank of Queensland	23,200,000	10%	2.64%
CBA	41,124,933	17%	2.60%
National Australia Bank	31,590,112	13%	2.56%
Westpac	86,209,481	36%	2.62%
Beyond Bank	4,600,000	2%	2.55%
Bank Australia	3,000,000	1%	2.55%
Defence Bank	3,500,000	1%	2.65%
Credit Union	3,500,000	1%	2.65%
	237,392,439		



TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2018

NOTE 4a CASH AND INVESTMENTS

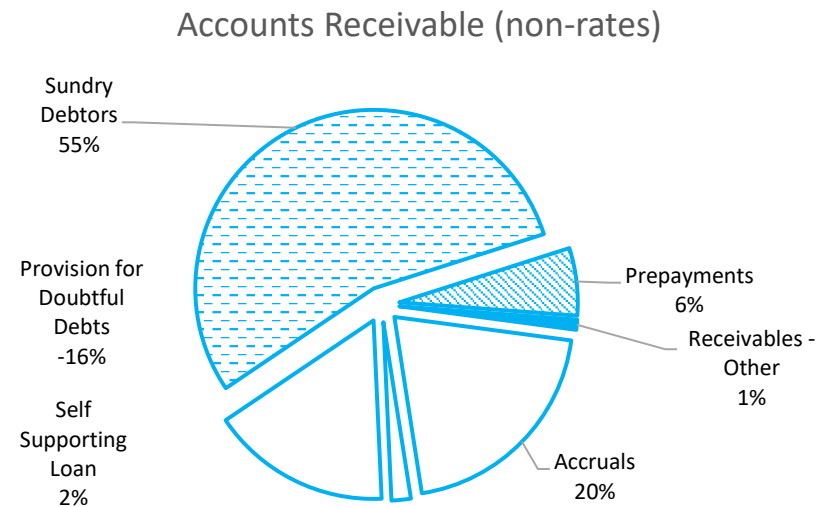
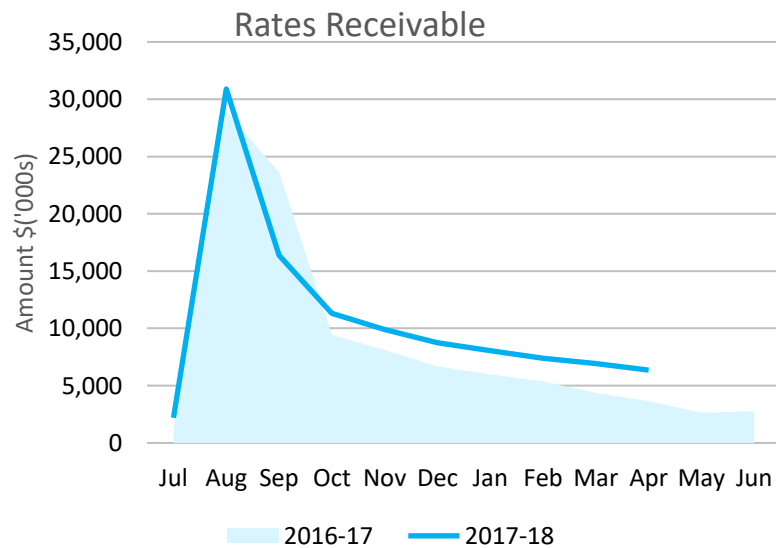
Bank Accounts	Credit rating	Principal	Interest Rate	Term	Maturity Date	Interest on Maturity	% Portfolio
National Australia Bank	A1+	3,000,000	2.52%	182	8/05/2018	37,696	1.26%
Beyond Bank	A-2	2,700,000	2.57%	182	14/05/2018	34,600	1.14%
Bank of Queensland	A-2	2,200,000	2.62%	182	21/05/2018	28,741	0.93%
Bank of Queensland	A-2	2,000,000	2.62%	182	22/05/2018	26,128	0.84%
Bank of Queensland	A-2	3,000,000	2.63%	182	5/06/2018	39,342	1.26%
AMP Bank	A-1	1,500,000	2.60%	364	8/06/2018	38,893	0.63%
Bank of Queensland	A-2	2,000,000	2.70%	310	22/06/2018	45,863	0.84%
Bank of Queensland	A-2	10,000,000	2.58%	311	6/07/2018	219,830	4.21%
National Australia Bank	A1+	2,000,000	2.60%	301	20/07/2018	42,882	0.84%
Bank of Queensland	A-2	4,000,000	2.70%	182	20/07/2018	53,852	1.68%
Bank Australia	A-2	3,000,000	2.55%	182	25/07/2018	38,145	1.26%
National Australia Bank	A1+	2,000,000	2.60%	315	6/08/2018	44,877	0.84%
Beyond Bank	A-2	1,900,000	2.55%	182	8/08/2018	24,159	0.80%
National Australia Bank	A1+	2,000,000	2.62%	327	20/08/2018	46,945	0.84%
CBA	A1+	5,000,000	2.62%	334	3/09/2018	119,874	2.11%
National Australia Bank	A1+	2,000,000	2.60%	343	17/09/2018	48,866	0.84%
Westpac	A1+	4,000,000	2.58%	340	1/10/2018	96,132	1.68%
Credit Union	A-2	3,500,000	2.65%	214	12/10/2018	54,379	1.47%
Westpac	A1+	3,900,000	2.58%	349	15/10/2018	96,209	1.64%
AMP Bank	A-1	1,500,000	2.65%	273	13/11/2018	29,731	0.63%
AMP Bank	A-1	2,000,000	2.65%	273	22/11/2018	39,641	0.84%
Defence Bank	A-2	3,500,000	2.65%	365	27/02/2019	92,750	1.47%
PHIA Westpac	A1+	20,868,363	2.57%	183	7/06/2018	268,893	8.79%
PHIA National Australia Bank	A1+	12,864,575	2.52%	183	12/06/2018	162,538	5.42%
PHIA National Australia Bank	A1+	5,175,537	2.52%	183	12/06/2018	65,390	2.18%
PHIA Westpac	A1+	57,441,118	2.76%	365	11/12/2018	1,585,375	24.20%
PHIA ANZ	A1+	35,667,913	2.55%	365	11/12/2018	909,532	15.02%
PHIA CBA	A1+	10,000,000	2.52%	181	12/06/2018	124,964	4.21%
PHIA CBA	A1+	26,124,933	2.65%	365	15/03/2019	692,311	11.00%
National Australia Bank	A1+	2,550,000	2.50%			-	1.07%
Total		237,392,439				5,108,538	

PHIA Investment of the proceeds from the advance payment of the 50 year lease of the Port Hedland International Airport, as per Council Resolution 201516/257.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2018

NOTE 5. RECEIVABLES

Receivables - Rates and Other Rates Receivable	YTD 30 Apr 2018	30 June 2017	Receivables - General	Credit	Current	30 Days	60 Days	90+Days	Total
	\$	\$		\$	\$	\$	\$	\$	\$
Opening Arrears Previous Years	2,754,662	1,083,000	Receivables - General	(2,725)	1,959,269	15,204	160,496	1,126,382	3,258,625
Levied this year	25,771,302	23,948,991	Balances per Trial Balance						
<u>Less</u> Collections to date	(22,159,364)	(22,277,329)	Sundry Debtors						3,258,625
Equals Current Outstanding	6,366,600	2,754,662	Prepayments						365,061
			Receivables - Other						54,794
			Accruals						1,220,656
			Self Supporting Loan						104,294
			Provision for Doubtful Debts						(972,829)
Net Rates Collectable	6,366,600	2,754,662	Total Receivables General Outstanding						4,030,602
% Collected	78%	89%	Amounts shown above include GST (where applicable)						

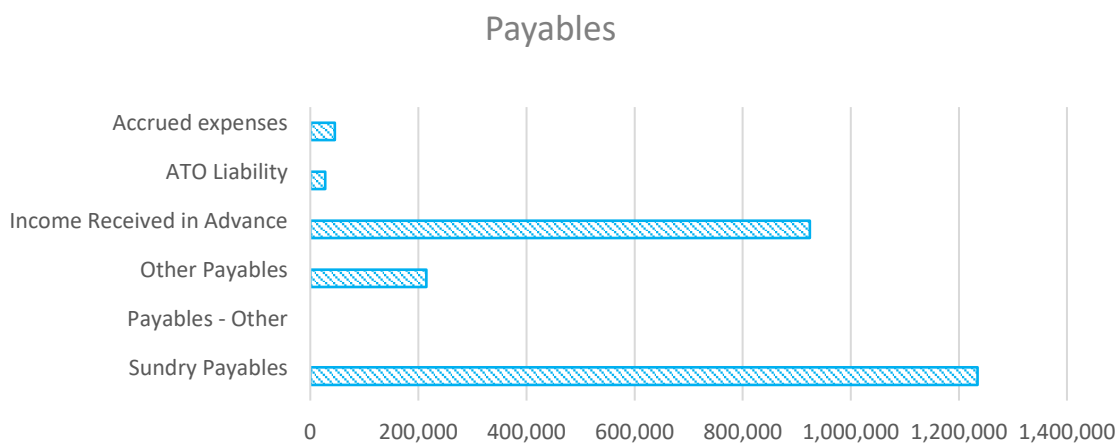
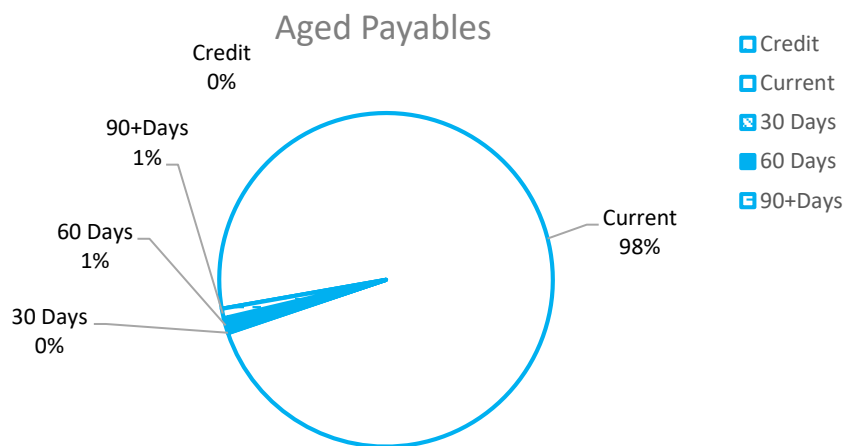


TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2018

NOTE 6. PAYABLES

Payables	Credit	Current	30 Days	60 Days	90+Days	Total
	\$	\$	\$	\$	\$	\$
Payables - General	0	1,204,680	896	17,375	11,379	1,234,330
Balances per Trial Balance						
Sundry Payables						1,234,330
Payables - Other						
Other Payables						214,973
Income Received in Advance						924,160
ATO Liability						27,721
Accrued expenses						45,165
Total Payables - Other						1,212,019
Total Payables						2,446,349

Amounts shown above include GST (where applicable)



TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2018

NOTE 7. CASH BACKED RESERVES

Reserves	Opening Balance	Adopted Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers In (+)	Actual Transfers In (+)	Adopted Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Adopted Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$		\$	\$
Community facilities reserve	247,246	0	0	0	0	0	0		247,246	247,246
Staff housing reserve	644,557	0	0	0	0	(347,000)	(218,305)		297,557	426,252
Leave reserve	875,612	0	0	0	0	0	0		875,612	875,612
Plant replacement reserve	2,147,636	0	0	612,039	0	(659,509)	(10,191)		2,100,166	2,137,445
Unfinalised works reserve	761,010	0	0	0	0	(763,354)	(543,065)		(2,344)	217,945
Insurance reserve	123,826	0	0	0	0	(123,826)	0		0	123,826
Developer contributions	259,481	0	0	0	0	(270,000)	0		(10,519)	259,481
Car parking reserve	269,788	0	0	0	0	0	(28,826)		269,788	240,961
Airport capital work reserve	15,075,490	0	0	0	0	(10,870,127)	0		4,205,363	15,075,490
Spoilbank development reserve	37,712,937	0	0	0	0	(3,150,000)	(94,319)		34,562,937	37,618,618
GP Housing	184,728	0	0	0	0	0	0		184,728	184,728
Asset management reserve	2,599,392	0	0	2,126,845	0	(4,159,064)	(2,850,454)		567,173	(251,062)
Waste management reserve	10,540,524	0	0	664,634	0	(2,630,232)	(1,094,017)		8,574,926	9,446,507
Strategic reserve	586,645	0	0	0	0	(87,000)	(87,000)		499,645	499,645
Unspent grants and contributions reserve	1,463,381	0	0	0	0	(1,395,338)	(1,079,546)		68,043	383,835
Port Hedland international airport long term lease proceeds reserve	165,848,844	0	0	4,548,225	0	(2,576,789)	(1,455,085)		167,820,280	164,393,759
Cyclone emergency support reserve	103,410	0	0	0	0	(23,000)	0		80,410	103,410
Historical heritage reserve	8,560	0	0	2,550	0	0	0		11,110	8,560
	239,453,066	0	0	7,954,293	0	(27,055,239)	(7,460,808)		220,352,120	231,992,258

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2018

NOTE 8. RATING INFORMATION

RATE	Rate in	Number of Properties	Rateable Value	YTD Actual				Amended Budget			
				Rate Revenue	Interim Rates	Back Rates	Total Revenue	Rate Revenue	Interim Rate	Back Rate	Total Revenue
Differential Rate	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
GRV Residential	0.0549	2,392	261,259,140	14,339,208	689,627	0	15,028,835	14,339,208	100,000	0	14,439,208
Commercial	0.0419	105	25,989,627	1,088,887	0	0	1,088,887	1,088,887	0	0	1,088,887
Industrial	0.0310	357	65,675,882	2,033,982	0	0	2,033,982	2,033,982	0	0	2,033,982
Commercial/Industrial - Vacant	0.0616	47	3,998,244	246,112	0	0	246,112	246,112	0	0	246,112
Mass Accommodation	0.2600	6	12,436,000	3,233,360	0	0	3,233,360	3,233,360	0	0	3,233,360
Tourist Accommodation	0.1172	10	7,984,080	935,710	0	0	935,710	935,710	0	0	935,710
UV Mining	0.3793	306	3,050,586	1,156,935	0	0	1,156,935	1,156,935	0	0	1,156,935
Pastoral	0.1054	10	1,300,924	137,181	0	0	137,181	137,181	0	0	137,181
Other	0.2100	13	1,349,000	283,290	0	0	283,290	283,290	0	0	283,290
Sub-Totals		3,246	383,043,483	23,454,665	689,627	0	24,144,292	23,454,665	100,000	0	23,554,665
Minimum Payment	Minimum \$										
GRV Residential	1,350	960	15,385,672	1,296,000	0	0	1,296,000	1,296,000	0	0	1,296,000
Commercial	2,000	57	1,682,560	114,000	0	0	114,000	114,000	0	0	114,000
Industrial	2,000	62	2,547,738	124,000	0	0	124,000	124,000	0	0	124,000
Commercial/Industrial - Vacant	1,180	47	448,045	55,460	0	0	55,460	55,460	0	0	55,460
Mass Accommodation	2,000	0	0	0	0	0	0	0	0	0	0
Tourist Accommodation	2,000	0	0	0	0	0	0	0	0	0	0
UV Mining	270	65	31,323	17,550	0	0	17,550	17,550	0	0	17,550
Pastoral	2,000	1	17,000	2,000	0	0	2,000	2,000	0	0	2,000
Other	2,000	9	4,047	18,000	0	0	18,000	18,000	0	0	18,000
Sub-Totals		1,201	20,116,385	1,627,010	0	0	1,627,010	1,627,010	0	0	1,627,010
Total		4,447	403,159,868	25,081,675	689,627	0	25,771,302	25,081,675	100,000	0	25,181,675
Discounts on Rates							0				(161,692)
Pensioner Gap-Cap							0				(16,500)
Amount from general rates							25,771,302				25,003,484
Rates Written off							0				0
Total Rates							25,771,302				25,003,484

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2018

NOTE 9. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-17	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			2017/18 Actual	2017/18 Budget	2017/18 Actual	2017/18 Budget	2017/18 Actual	2017/18 Budget
			\$	\$	\$	\$	\$	\$
Health								
135 - GP Housing Loan	1,300,646		55,941	55,941	1,244,705	1,244,705	53,785	60,867
Education and welfare								
129 - JD Hardie Upgrade	1,259,496		83,526	59,341	1,175,970	1,200,155	90,018	75,315
136 - JD Hardie Facility Upgrade	1,252,039		0	54,298	1,252,039	1,197,741	0	57,348
Housing								
125 - Staff Housing - Morgans Street	1,120,848		152,943	63,161	967,905	1,057,687	163,846	74,609
127 - Staff Housing - Morgans Street	1,658,998		0	87,905	1,658,998	1,571,093	0	111,015
139 - Catamore Court	1,467,806		0	55,440	1,467,806	1,412,366	0	75,760
143 - Catamore Court Additional	310,723		0	31,608	310,723	279,115	0	7,748
Community amenities								
134 - Underground Power	140,506		140,506	140,506	(0)	0	3,453	3,879
Recreation and culture								
130 - Marquee Park	674,440		184,091	31,776	490,349	642,664	145,838	40,330
132 - Marquee Park	3,714,515			168,440	3,714,515	3,546,075	0	191,728
133 - Wanangkura Stadium	6,544,342		342,540	296,763	6,201,802	6,247,579	276,659	337,791
137 - Wanangkura Stadium	2,170,503		0	92,658	2,170,503	2,077,845	0	103,515
	21,614,862		959,547	1,137,837	20,655,315	20,477,025	733,600	1,139,905
Self Supporting Loans								
Law, order & public safety								
123 - SES Shed	81,165		39,313	39,313	41,852	41,852	2,773	4,546
Recreation and culture								
126 - Yacht Club	317,379		39,663	32,491	277,716	284,888	26,209	19,609
128 - Yacht Club	174,598		0	15,258	174,598	159,340	0	10,094
138 - South Hedland Bowls/Tennis	453,586		17,132	16,697	436,454	436,889	16,754	23,847
	1,026,728	-	96,108	103,759	930,620	922,969	45,736	58,096
	22,641,592	-	1,055,655	1,241,596	21,585,935	21,399,994	779,335	1,198,001

Self supporting loans financed by payments from third parties. All other loan repayments were financed by general purpose revenue.

(b) New Debentures - 2017/18

The Town of Port Hedland do not plan any new debentures in 2017/18 financial year.

(c) Unspent Debentures

The Town of Port Hedland had no unspent borrowing funds as at 30 June 2017 nor is it expected to have unspent borrowing funds at 30 June 2018.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2018

NOTE 10. GRANTS AND CONTRIBUTIONS

	Grant Provider	Type	Adopted Budget		YTD Budget	Annual Budget (d)	Post Variations (e)	Expected (d)+(e)	YTD Actual Revenue
			Operating	Capital					
			\$	\$	\$	\$	\$	\$	\$
General purpose funding									
Grants Commission - General Purpose Grant		Operating	606,856		606,856	606,856	0	606,856	286,000
Grants Commission - Formula Local Road Grant		Operating	374,432		264,838	374,432	0	374,432	264,838
Law, order, public safety								0	
State Emergency Services Operating Grant		Operating	35,391		29,490	35,391	0	35,391	39,005
DFES Volunteer Bush Fire Brigade - Revenue		Operating	30,987		25,820	30,987	210	31,197	33,697
Community Safety and Crime Prevention Revenue		Operating	83,333		69,440	83,333	0	83,333	250,000
Health									
Pest Control Revenue		Operating	5,522		4,600	5,522	0	5,522	5,522
Education and welfare									
Grant Funded Library Projects		Operating	0		0	-	0	0	4,000
JD HARDIE WORKSHOP PROGRAMS		Operating	0		0	-	0	0	20,000
Community amenities									
Landfill Projects - Revenue		Operating	50,000		33,332	50,000	0	50,000	0
Community Contributions: Mia Mia		Operating	464,845		387,370	464,845	0	464,845	0
Recreation and culture									
SHAC Aquatic Centre Revenue		Operating	0		0	-	0	0	0
Recreation Administration Revenue		Operating	7,500		6,250	7,500	0	7,500	6,000
Recreation Club Development Revenue		Operating	41,000		34,160	41,000	0	41,000	43,182
Recreation Minor Events - Revenue		Operating	0		0	-	0	0	22,500
Wanangkura Stadium - Contribution : FMG Memberships and YMCA Spin Bike Cont.		Operating	150,000		125,000	150,000	0	150,000	86,482
Libraries Projects - Revenue		Operating	75,000		50,000	75,000	0	75,000	0
Libraries - Revenue		Operating	25,500		21,250	25,500	0	25,500	19,370
Libraries - Childrens Book Week Grant		Operating	3,980		3,310	3,980	0	3,980	0
Community Youth Revenue		Operating	15,995		13,320	15,995	0	15,995	9,173
Community Events Income		Operating	69,990		58,320	69,990	0	69,990	78,764
North West Festival Income		Operating	428,000		427,998	428,000	2,495	430,495	556,819
Non-Operating Revenue: SWIMMING AREAS AND BEACHES		Non-operating		54,000	36,000	54,000	0	54,000	0
Non-Operating Revenue: OTHER RECREATION AND SPORT		Non-operating		133,764	111,470	133,764	0	133,764	133,764
Transport									
Non-Operating Revenue: STREETS, ROADS, BRIDGES, DEPOTS		Non-operating		2,927,297	2,005,252	2,927,297	0	2,927,297	1,284,710
Infrastructure Maintenance Revenue		Operating			0	-	4616	4,616	4,616
Infrastructure Construction - MRWA : Direct Grant		Operating	161,479		94,168	161,479	0	161,479	94,168
Economic services									
Economic Development Project Revenue		Operating			0	-	4,000	4,000	4,000
Other property and services									
Financial Services Revenue		Operating			0	-	627	627	1,027
Human Resources Revenue		Operating	10,500		8,750	10,500	0	10,500	16,760
TOTALS			2,640,310	3,115,061	4,416,994	5,755,371	11,948	5,767,319	3,264,396
SUMMARY									
Operating	Operating Grants, Subsidies and Contributions		2,640,310	0	2,264,272	2,640,310	11,948	2,652,258	1,845,922
Operating - Tied	Tied - Operating Grants, Subsidies and Contributions		0	0	0	0	0	0	0
Non-operating	Non-operating Grants, Subsidies and Contributions		0	3,115,061	2,152,722	3,115,061	0	3,115,061	1,418,474
TOTALS			2,640,310	3,115,061	4,416,994	5,755,371	11,948	5,767,319	3,264,396

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2018

NOTE 11. BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

COA	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Adopted Budget Running Balance
				\$	\$	\$	\$
Opening Carried Forward Surplus (Deficit)				(374,868)			(374,868)
	Adjustment to opening surplus						
	General Purpose Funding - Other	Item 15.1-201718	Operating Revenue			(1,361,815)	(1,736,683)
	Law, Order, Public Safety	Item 15.1-201718	Operating Revenue			(10,568)	(1,747,251)
	Education and Welfare	Item 15.1-201718	Operating Revenue			(13,021)	(1,760,272)
	Recreation and Culture	Item 15.1-201718	Operating Revenue		513,733		(1,246,538)
	Economic Services	Item 15.1-201718	Operating Revenue		496,818		(749,720)
	Other Property and Services	Item 15.1-201718	Operating Revenue			(2,000)	(751,720)
	Governance	Item 15.1-201718	Operating Expenses		85,470		(666,250)
	General Purpose Funding	Item 15.1-201718	Operating Expenses			(147,914)	(814,164)
	Law, Order, Public Safety	Item 15.1-201718	Operating Expenses		79,025		(735,139)
	Health	Item 15.1-201718	Operating Expenses		11,908		(723,231)
	Education and Welfare	Item 15.1-201718	Operating Expenses		62,624		(660,607)
	Housing	Item 15.1-201718	Operating Expenses			(227,952)	(888,560)
	Community Amenities	Item 15.1-201718	Operating Expenses			(411,534)	(1,300,093)
	Recreation and Culture	Item 15.1-201718	Operating Expenses		164,557		(1,135,536)
	Transport	Item 15.1-201718	Operating Expenses		239,490		(896,046)
	Economic Services	Item 15.1-201718	Operating Expenses		112,123		(783,923)
	Other Property and Services	Item 15.1-201718	Operating Expenses		356,803		(427,120)
	Adjust (Profit)/Loss on Disposal	Item 15.1-201718	Operating Expenses			(131,291)	(558,411)
	Grants, Subsidies and Contributions	Item 15.1-201718	Capital Revenue			(170,584)	(728,995)
	Proceeds from Disposal of Assets	Item 15.1-201718	Capital Revenue		511,818		(217,177)
	Land and buildings	Item 15.1-201718	Capital Expenses			(3,172,915)	(3,390,092)
	Furniture & Equipment	Item 15.1-201718	Capital Expenses		14,062		(3,376,030)
	Plant & Equipment	Item 15.1-201718	Capital Expenses		464,654		(2,911,376)
	Infrastructure	Item 15.1-201718	Capital Expenses		1,595,621		(1,315,755)
	Transfers from reserve				1,576,232		260,477
	Transfer from reserve					(132,191)	128,286
Adopted Budget Cash Position as per Council Resolution				(374,868)	6,284,939	(5,781,784)	128,286

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2018

NOTE 12. TRUST FUND

Funds held at balance date over which the Town has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 17	Amount Received	Amount Paid	Closing Balance 30 Apr 18
	\$	\$	\$	\$
Grants for Special Projects	2,200	0	0	2,200
Building Retention	4,616	0	0	4,616
Staff Bonds	2,793	0	(200)	2,593
Nominated Election Bonds	0	1,840	0	1,840
Ranger Service Bonds	2,241	1,845	(1,964)	2,122
Community Bank	960	0	0	960
Hall Hire Bonds	7,350	0	0	7,350
LBII Trailer/ Bus Bonds	2,280	6,160	(4,660)	3,780
Sports Grounds	25,590	24,526	(14,920)	35,196
Public Open Space	898	0	0	898
Black Rock Stakes Donations	178	0	0	178
BRB Levy	85,156	29,132	(76,924)	37,363
BCITF Levy	43,398	30,479	(78,313)	(4,436)
DAP Levy	9,672	196	0	9,868
Technical Services Bonds	3,500	0	0	3,500
Unclaimed Money	7,228	0	0	7,228
Sundry Receipts	694	0	0	694
Garden Competition	4,850	0	0	4,850
Building Bonds	22,280	0	0	22,280
	225,884	94,178	(176,982)	143,080